

64-603

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Albion County Name: MARSHALL Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641/488-2244
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 8,714,864	2b 8,404,096	
DEBT SERVICE	3a 8,714,864	3b 8,404,096	
Ag Land	4a 183,118		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 70,590	68,073	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 70,590	68,073	
384.1	3.00375	Ag Land	26 550	550	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 71,140	68,623	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,353	2,269	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,268	6,044	0.71923
	Amt Nec	Other Employee Benefits	31 3,203	3,089	0.36753
Total Employee Benefit Levies (29,30,31)			32 9,471	9,133	65 1.08676
Sub Total Special Revenue Levies (28+32)			33 11,824	11,402	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 11,824	11,402	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 82,964	80,025	72 9.45676

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albion

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-2,745	228,357		36,571	15,668		277,851	90,492	368,343
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	166,036	113,601		19,216	7,521		306,374	99,803	406,177
Actual Expenditures Except End Bal (pg 12, line 259) *	3	144,750	89,410		36,211	4,400		274,771	103,557	378,328
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	18,541	252,548	0	19,576	18,789	0	309,454	86,738	396,192
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	18,541	252,548	0	19,576	18,789	0	309,454	86,738	396,192
Re-Est Revenues	6	148,850	114,299	0	8,684	0	0	271,833	104,420	376,253
Re-Est Expenditures	7	148,767	82,703	0	8,684	0	0	240,154	104,233	344,387
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	18,624	284,144	0	19,576	18,789	0	341,133	86,925	428,058
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	18,624	284,144	0	19,576	18,789	0	341,133	86,925	428,058
Revenues	11	145,355	114,761	0	7,480	285	0	267,881	105,017	372,898
Expenditures	12	143,415	89,243	0	7,480	0	0	240,138	101,125	341,263
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	20,564	309,662	0	19,576	19,074	0	368,876	90,817	459,693

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albion

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,320							12,320	12,815	12,919
Jail	2								0	0	0
Emergency Management	3	1,162							1,162	1,139	1,117
Flood Control	4								0	0	0
Fire Department	5	25,492	1,807						27,299	27,002	26,073
Ambulance	6	7,481							7,481	6,938	6,253
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500	31						531	529	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,955	1,838	0			0		48,793	48,423	46,362
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	462	33,287						33,749	39,541	28,367
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,200						8,200	8,200	8,098
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,196						10,196	10,091	7,332
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,068							4,068	4,068	4,298
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,530	51,683	0			0		56,213	61,900	48,095
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,680							1,680	1,680	1,120
Community Mental Health	28								0	0	0
Other Health and Social Services	29	325							325	325	125
TOTAL (lines 23 - 29)	30	2,005	0	0			0		2,005	2,005	1,245
CULTURE & RECREATION											
Library Services	31	29,273	2,350						31,623	31,868	28,305
Museum, Band and Theater	32								0	0	0
Parks	33	15,096	3,044						18,140	14,272	26,578
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,475	158						7,633	7,997	6,820
Other Culture and Recreation	37	975							975	975	854
TOTAL (lines 31 - 37)	38	52,819	5,552	0			0		58,371	55,112	62,557

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	200	152
Economic Development	40								0	0	3,645
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0			0		300	200	3,797
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,825	191						3,016	2,961	2,679
Clerk, Treasurer, & Finance Adm.	47	14,904	2,476						17,380	17,001	16,379
Elections	48	1,500							1,500	1,500	1,009
Legal Services & City Attorney	49	5,000							5,000	5,000	1,430
City Hall & General Buildings	50	12,577							12,577	13,609	16,486
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	36,806	2,667	0			0		39,473	40,071	37,983
DEBT SERVICE											
Gov Capital Projects	54				7,480				7,480	8,684	36,211
TIF Capital Projects	56		4,000						4,000	0	0
TOTAL CAPITAL PROJECTS	57	0	4,000	0		0	0		4,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	143,415	65,740	0	7,480	0	0		216,635	216,395	236,250
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							48,339	48,339	48,214	60,792
Sewer Utility	60							52,786	52,786	56,019	42,611
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							101,125	101,125	104,233	103,403
TOTAL ALL EXPENDITURES (lines 58+74)	74	143,415	65,740	0	7,480	0	0	101,125	317,760	320,628	339,653
Regular Transfers Out	75		23,503						23,503	23,759	38,675
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	23,503	0	0	0	0	0	23,503	23,759	38,675
Total Expenditures & Fund Transfers Out (lines 75+78)	78	143,415	89,243	0	7,480	0	0	101,125	341,263	344,387	378,328
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	20,564	309,662	0	19,576	19,074	0	90,817	459,693	428,058	396,192

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	68,623	11,402		0	0			80,025	79,730	80,886
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,623	11,402		0	0			80,025	79,730	80,886
Delinquent Property Taxes	4								0	0	375
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,517	422		0	0			2,939	2,994	1,694
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		57,992						57,992	51,597	51,597
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,517	58,414		0	0			60,931	54,591	53,291
Licenses & Permits	14	565							565	565	955
Use of Money & Property	15	15,314				285			15,599	15,634	17,403
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	836
Road Use Taxes	17		44,945						44,945	52,096	52,329
Other State Grants & Reimbursements	18	700							700	3,850	4,409
Local Grants & Reimbursements	19	26,743							26,743	27,328	28,063
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,443	44,945	0	0	0		0	72,388	83,274	85,637
Charges for Fees & Service:											
Water Utility	21							48,821	48,821	48,354	46,547
Sewer Utility	22							56,196	56,196	56,066	60,208
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	150						150	150	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	110						110	110	420	403
Subtotal - Charges for Service (lines 21 thru 33)	34	260	0		0	0	0	105,017	105,277	104,840	107,158
Special Assessments	35								0	0	0
Miscellaneous	36	14,610							14,610	13,860	21,797
Other Financing Sources:											
Regular Operating Transfers In	37	16,023			7,480				23,503	23,759	38,675
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	16,023	0	0	7,480	0	0	0	23,503	23,759	38,675
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	16,023	0	0	7,480	0	0	0	23,503	23,759	38,675
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	145,355	114,761	0	7,480	285	0	105,017	372,898	376,253	406,177
Beginning Fund Balance July 1	44	18,624	284,144	0	19,576	18,789	0	86,925	428,058	396,192	368,343
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	163,979	398,905	0	27,056	19,074	0	191,942	800,956	772,445	774,520

CITY OF

Albion

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,623	11,402		0	0			80,025	79,730	80,886
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,623	11,402		0	0			80,025	79,730	80,886
Delinquent Property Taxes	4	0	0		0	0			0	0	375
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,517	58,414		0	0			60,931	54,591	53,291
Licenses & Permits	7	565	0					0	565	565	955
Use of Money and Property	8	15,314	0	0	0	285	0	0	15,599	15,634	17,403
Intergovernmental	9	27,443	44,945	0	0	0		0	72,388	83,274	85,637
Charges for Fees & Service	10	260	0		0	0	0	105,017	105,277	104,840	107,158
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,610	0		0	0	0	0	14,610	13,860	21,797
Sub-Total Revenues	13	129,332	114,761	0	0	285	0	105,017	349,395	352,494	367,502
Other Financing Sources:											
Total Transfers In	14	16,023	0	0	7,480	0	0	0	23,503	23,759	38,675
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	145,355	114,761	0	7,480	285	0	105,017	372,898	376,253	406,177
Expenditures & Other Financing Uses											
Public Safety	18	46,955	1,838	0			0		48,793	48,423	46,362
Public Works	19	4,530	51,683	0			0		56,213	61,900	48,095
Health and Social Services	20	2,005	0	0			0		2,005	2,005	1,245
Culture and Recreation	21	52,819	5,552	0			0		58,371	55,112	62,557
Community and Economic Development	22	300	0	0			0		300	200	3,797
General Government	23	36,806	2,667	0			0		39,473	40,071	37,983
Debt Service	24	0	0	0	7,480		0		7,480	8,684	36,211
Capital Projects	25	0	4,000	0		0	0		4,000	0	0
Total Government Activities Expenditures	26	143,415	65,740	0	7,480	0	0		216,635	216,395	236,250
Business Type Proprietary: Enterprise & ISF	27							101,125	101,125	104,233	103,403
Total Gov & Bus Type Expenditures	28	143,415	65,740	0	7,480	0	0	101,125	317,760	320,628	339,653
Total Transfers Out	29	0	23,503	0	0	0	0	0	23,503	23,759	38,675
Total ALL Expenditures/Fund Transfers Out	30	143,415	89,243	0	7,480	0	0	101,125	341,263	344,387	378,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,940	25,518	0	0	285	0	3,892	31,635	31,866	27,849
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	18,624	284,144	0	19,576	18,789	0	86,925	428,058	396,192	368,343
Ending Fund Balance June 30	35	20,564	309,662	0	19,576	19,074	0	90,817	459,693	428,058	396,192

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Albion

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	New library Building	80,000		6,082	1,398		7,480	7,480	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				6,082	1,398	0	7,480	7,480	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Albion

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,082	1,398	0	7,480	7,480	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Albion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion City Hall

on 03/14/11 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.45676

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/488-2244
phone number

Karen L. Betts
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	80,025	79,730	80,886
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	80,025	79,730	80,886
Delinquent Property Taxes	4	0	0	375
TIF Revenues	5	0	0	0
Other City Taxes	6	60,931	54,591	53,291
Licenses & Permits	7	565	565	955
Use of Money and Property	8	15,599	15,634	17,403
Intergovernmental	9	72,388	83,274	85,637
Charges for Fees & Service	10	105,277	104,840	107,158
Special Assessments	11	0	0	0
Miscellaneous	12	14,610	13,860	21,797
Other Financing Sources	13	23,503	23,759	38,675
Total Revenues and Other Sources	14	372,898	376,253	406,177
Expenditures & Other Financing Uses				
Public Safety	15	48,793	48,423	46,362
Public Works	16	56,213	61,900	48,095
Health and Social Services	17	2,005	2,005	1,245
Culture and Recreation	18	58,371	55,112	62,557
Community and Economic Development	19	300	200	3,797
General Government	20	39,473	40,071	37,983
Debt Service	21	7,480	8,684	36,211
Capital Projects	22	4,000	0	0
Total Government Activities Expenditures	23	216,635	216,395	236,250
Business Type / Enterprises	24	101,125	104,233	103,403
Total ALL Expenditures	25	317,760	320,628	339,653
Transfers Out	26	23,503	23,759	38,675
Total ALL Expenditures/Transfers Out	27	341,263	344,387	378,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	31,635	31,866	27,849
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	428,058	396,192	368,343
Ending Fund Balance June 30	31	459,693	428,058	396,192