

11-083

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Albert City County Name: BUENA VISTA Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-843-5613
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	17,908,837	16,995,258	719
DEBT SERVICE 3a	17,908,837	16,995,258	
Ag Land 4a	95,227		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 145,062	137,662	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,000	6,643	52 0.39087
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 152,062	144,305	
384.1	3.00375	Ag Land	26 286	286	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 152,348	144,591	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,835	4,589	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 27,990	26,562	1.56292
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 27,990	26,562	65 1.56292
Sub Total Special Revenue Levies (28+32)			33 32,825	31,151	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 32,825	31,151	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 33,040	31,355	70 1.84490
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 218,213	207,097	72 12.16869

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albert City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	142,853	60,874		2,434			206,161	74,641	280,802
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	390,918	268,483		77,588			736,989	231,895	968,884
Actual Expenditures Except End Bal (pg 12, line 259) *	3	384,656	330,029		77,100			791,785	197,809	989,594
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	149,115	-672	0	2,922	0	0	151,365	108,727	260,092
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	149,115	-672	0	2,922	0	0	151,365	108,727	260,092
Re-Est Revenues	6	367,919	220,287	0	29,090	0	0	617,296	546,190	1,163,486
Re-Est Expenditures	7	366,710	212,424	0	29,090	0	0	608,224	534,463	1,142,687
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	150,324	7,191	0	2,922	0	0	160,437	120,454	280,891
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	150,324	7,191	0	2,922	0	0	160,437	120,454	280,891
Revenues	11	353,273	180,585	0	33,040	0	0	566,898	232,660	799,558
Expenditures	12	379,085	185,435	0	33,040	0	0	597,560	273,688	871,248
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	124,512	2,341	0	2,922	0	0	129,775	79,426	209,201

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albert City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	39,050							39,050	38,100	38,088
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,860							6,860	6,300	5,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	283
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,310	0	0			0		46,310	44,800	44,111
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		37,400						37,400	38,400	50,297
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	19,750							19,750	17,950	18,376
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,440						14,440	14,140	19,396
Highway Engineering	17								0	0	0
Street Cleaning	18	51,710	21,320						73,030	72,240	21,799
Airport	19								0	0	0
Garbage	20	69,100							69,100	63,650	62,310
Other Public Works	21		11,230						11,230	7,970	54,734
TOTAL (lines 12 - 21)	22	140,560	84,390	0			0		224,950	214,350	226,912
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,400							2,400	2,350	2,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,400	0	0			0		2,400	2,350	2,350
CULTURE & RECREATION											
Library Services	31	65,095	4,795						69,890	67,830	41,867
Museum, Band and Theater	32								0	0	0
Parks	33	14,700	140						14,840	12,540	48,665
Recreation	34	7,500							7,500	7,500	6,976
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	44,400	1,500						45,900	48,200	35,669
TOTAL (lines 31 - 37)	38	131,695	6,435	0			0		138,130	136,070	133,177

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	610	22,410						23,020	49,550	15,641
Housing and Urban Renewal	41								0	0	98,317
Planning & Zoning	42	2,500							2,500	2,500	2,618
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,110	22,410	0			0		25,520	52,050	116,576
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,250	535						7,785	7,785	7,658
Clerk, Treasurer, & Finance Adm.	47	27,650	2,770						30,420	29,890	25,621
Elections	48	1,400							1,400	0	1,334
Legal Services & City Attorney	49	4,000							4,000	4,000	2,010
City Hall & General Buildings	50	3,710	160						3,870	3,870	3,591
Tort Liability	51	11,000							11,000	11,000	9,487
Other General Government	52		5,400						5,400	5,200	9,768
TOTAL (lines 46 - 52)	53	55,010	8,865	0			0		63,875	61,745	59,469
DEBT SERVICE											
Gov Capital Projects	54				33,040				33,040	29,090	77,100
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	379,085	122,100	0	33,040	0	0		534,225	540,455	659,695
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,385	90,385	79,630	84,552
Sewer Utility	60							98,565	98,565	150,380	73,089
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							39,738	39,738	39,453	40,168
Enterprise CAPITAL PROJECTS	71							45,000	45,000	265,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							273,688	273,688	534,463	197,809
TOTAL ALL EXPENDITURES (lines 58+74)	74	379,085	122,100	0	33,040	0	0	273,688	807,913	1,074,918	857,504
Regular Transfers Out	75		63,335						63,335	67,769	132,090
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	63,335	0	0	0	0	0	63,335	67,769	132,090
Total Expenditures & Fund Transfers Out (lines 75+78)	78	379,085	185,435	0	33,040	0	0	273,688	871,248	1,142,687	989,594
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	124,512	2,341	0	2,922	0	0	79,426	209,201	280,891	260,092

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	144,591	31,151		31,355	0			207,097	196,736	240,032
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	144,591	31,151		31,355	0			207,097	196,736	240,032
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,757	1,674		1,685	0			11,116	10,378	14,139
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		78,000						78,000	84,000	68,741
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,757	79,674		1,685	0			89,116	94,378	82,880
Licenses & Permits	14	1,890							1,890	1,890	3,055
Use of Money & Property	15	2,700						250	2,950	3,160	27,202
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		67,760						67,760	72,500	69,882
Other State Grants & Reimbursements	18								0	3,768	94,535
Local Grants & Reimbursements	19	12,700							12,700	12,700	12,853
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,700	67,760	0	0	0		0	80,460	88,968	177,270
Charges for Fees & Service:											
Water Utility	21							159,700	159,700	163,100	127,239
Sewer Utility	22							72,710	72,710	72,720	67,771
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	70,120							70,120	70,120	71,099
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,800							5,800	5,830	9,180
Subtotal - Charges for Service (lines 21 thru 33)	34	75,920	0		0	0	0	232,410	308,330	311,770	275,289
Special Assessments	35								0	0	0
Miscellaneous	36	44,380	2,000						46,380	88,815	31,066
Other Financing Sources:											
Regular Operating Transfers In	37	63,335							63,335	67,769	132,090
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	63,335	0	0	0	0	0	0	63,335	67,769	132,090
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	310,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	63,335	0	0	0	0	0	0	63,335	377,769	132,090
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	353,273	180,585	0	33,040	0	0	232,660	799,558	1,163,486	968,884
Beginning Fund Balance July 1	44	150,324	7,191	0	2,922	0	0	120,454	280,891	260,092	280,802
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	503,597	187,776	0	35,962	0	0	353,114	1,080,449	1,423,578	1,249,686

CITY OF

Albert City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	144,591	31,151		31,355	0			207,097	196,736	240,032
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	144,591	31,151		31,355	0			207,097	196,736	240,032
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,757	79,674		1,685	0			89,116	94,378	82,880
Licenses & Permits	7	1,890	0					0	1,890	1,890	3,055
Use of Money and Property	8	2,700	0	0	0	0	0	250	2,950	3,160	27,202
Intergovernmental	9	12,700	67,760	0	0	0		0	80,460	88,968	177,270
Charges for Fees & Service	10	75,920	0		0	0	0	232,410	308,330	311,770	275,289
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	44,380	2,000		0	0	0	0	46,380	88,815	31,066
Sub-Total Revenues	13	289,938	180,585	0	33,040	0	0	232,660	736,223	785,717	836,794
Other Financing Sources:											
Total Transfers In	14	63,335	0	0	0	0	0	0	63,335	67,769	132,090
Proceeds of Debt	15	0	0	0	0	0		0	0	310,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	353,273	180,585	0	33,040	0	0	232,660	799,558	1,163,486	968,884
Expenditures & Other Financing Uses											
Public Safety	18	46,310	0	0			0		46,310	44,800	44,111
Public Works	19	140,560	84,390	0			0		224,950	214,350	226,912
Health and Social Services	20	2,400	0	0			0		2,400	2,350	2,350
Culture and Recreation	21	131,695	6,435	0			0		138,130	136,070	133,177
Community and Economic Development	22	3,110	22,410	0			0		25,520	52,050	116,576
General Government	23	55,010	8,865	0			0		63,875	61,745	59,469
Debt Service	24	0	0	0	33,040		0		33,040	29,090	77,100
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	379,085	122,100	0	33,040	0	0		534,225	540,455	659,695
Business Type Proprietary: Enterprise & ISF	27							273,688	273,688	534,463	197,809
Total Gov & Bus Type Expenditures	28	379,085	122,100	0	33,040	0	0	273,688	807,913	1,074,918	857,504
Total Transfers Out	29	0	63,335	0	0	0	0	0	63,335	67,769	132,090
Total ALL Expenditures/Fund Transfers Out	30	379,085	185,435	0	33,040	0	0	273,688	871,248	1,142,687	989,594
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-25,812	-4,850	0	0	0	0	-41,028	-71,690	20,799	-20,710
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	150,324	7,191	0	2,922	0	0	120,454	280,891	260,092	280,802
Ending Fund Balance June 30	35	124,512	2,341	0	2,922	0	0	79,426	209,201	280,891	260,092

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Albert City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Plant GO Bonds	250,000	September 2002	30,000	2,640	400	33,040		33,040
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	2,640	400	33,040	0	33,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Albert City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	2,640	400	33,040	0	33,040

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Albert City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.16869

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-843-5613
phone number

Angie Nielson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	207,097	196,736	240,032
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	207,097	196,736	240,032
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,116	94,378	82,880
Licenses & Permits	7	1,890	1,890	3,055
Use of Money and Property	8	2,950	3,160	27,202
Intergovernmental	9	80,460	88,968	177,270
Charges for Fees & Service	10	308,330	311,770	275,289
Special Assessments	11	0	0	0
Miscellaneous	12	46,380	88,815	31,066
Other Financing Sources	13	63,335	377,769	132,090
Total Revenues and Other Sources	14	799,558	1,163,486	968,884
Expenditures & Other Financing Uses				
Public Safety	15	46,310	44,800	44,111
Public Works	16	224,950	214,350	226,912
Health and Social Services	17	2,400	2,350	2,350
Culture and Recreation	18	138,130	136,070	133,177
Community and Economic Development	19	25,520	52,050	116,576
General Government	20	63,875	61,745	59,469
Debt Service	21	33,040	29,090	77,100
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	534,225	540,455	659,695
Business Type / Enterprises	24	273,688	534,463	197,809
Total ALL Expenditures	25	807,913	1,074,918	857,504
Transfers Out	26	63,335	67,769	132,090
Total ALL Expenditures/Transfers Out	27	871,248	1,142,687	989,594
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-71,690	20,799	-20,710
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	280,891	260,092	280,802
Ending Fund Balance June 30	31	209,201	280,891	260,092