

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: AKRON County Name: PLYMOUTH Date Budget Adopted: 03/15/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		January 1, 2010 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	26,669,702	2b		26,519,202
		DEBT SERVICE	3a	36,316,258	3b		36,165,758
Ag Land	4a	31,837					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	216,025	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	47,777	52 1.79143
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	263,802	262,313
384.1	3.00375		Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27	263,802	262,313 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	41,435	41,201 1.55364
	Amt Nec		Other Employee Benefits	31	47,874	47,604 1.79507
Total Employee Benefit Levies (29,30,31)				32	89,309	88,805 3.34871
Sub Total Special Revenue Levies (28+32)				33	89,309	88,805
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	89,309	88,805
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	353,111	42 351,118 72 13.24014

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AKRON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	0	286,825	440,345	0	4,190		731,360	443,171	1,174,531
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	861,022	795,522	443,232	191,494	175,319	0	2,466,589	3,830,865	6,297,454
Actual Expenditures Except End Bal (pg 12, line 259) *	3	790,919	636,458	607,344	191,494	175,717		2,401,932	3,537,193	5,939,125
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	70,103	445,889	276,233	0	3,792	0	796,017	736,843	1,532,860
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	70,103	445,889	276,233	0	3,792	0	796,017	736,843	1,532,860
Re-Est Revenues	6	1,256,819	382,043	327,470	330,570	220,000	0	2,516,902	3,869,855	6,386,757
Re-Est Expenditures	7	1,010,458	647,285	133,455	242,512	220,000	0	2,253,710	4,483,444	6,737,154
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	316,464	180,647	470,248	88,058	3,792	0	1,059,209	123,254	1,182,463
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	316,464	180,647	470,248	88,058	3,792	0	1,059,209	123,254	1,182,463
Revenues	11	946,368	383,826	331,500	88,109	208,186	0	1,957,989	3,810,412	5,768,401
Expenditures	12	944,879	292,989	347,314	99,864	0	0	1,685,046	3,983,170	5,668,216
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	317,953	271,484	454,434	76,303	211,978	0	1,332,152	-49,504	1,282,648

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ AKRON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	183,489							183,489	187,879	208,995
Jail	2	13,600							13,600	13,600	13,725
Emergency Management	3	1,200							1,200	1,210	1,014
Flood Control	4								0	0	0
Fire Department	5	90,339							90,339	110,347	64,976
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	113
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	289,128	0	0			0		289,128	313,536	288,823
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,790	129,471						249,261	267,953	173,357
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,300							10,300	12,500	10,233
Traffic Control and Safety	15								0	0	0
Snow Removal	16	8,500							8,500	6,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	89,600							89,600	101,270	97,569
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	228,190	129,471	0			0		357,661	387,723	281,159
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	16,134							16,134	15,824	14,850
TOTAL (lines 23 - 29)	30	16,134	0	0			0		16,134	15,824	14,850
CULTURE & RECREATION											
Library Services	31	85,348							85,348	80,236	93,476
Museum, Band and Theater	32	700							700	0	700
Parks	33	33,219							33,219	47,787	119,192
Recreation	34	91,784							91,784	97,863	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	211,051	0	0			0		211,051	225,886	213,368

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	20,000							20,000	40,000	40,627
Housing and Urban Renewal	41	35,883		300,000					335,883	86,918	40,544
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	30,669
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	55,883	0	300,000			0		355,883	126,918	111,840
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	66,135							66,135	62,844	95,287
Elections	48								0	0	0
Legal Services & City Attorney	49	38,000							38,000	39,000	37,483
City Hall & General Buildings	50	3,000							3,000	6,000	0
Tort Liability	51	7,023							7,023	6,610	0
Other General Government	52	30,335							30,335	27,120	0
TOTAL (lines 46 - 52)	53	144,493	0	0			0		144,493	141,574	132,770
DEBT SERVICE											
Gov Capital Projects	54				88,109				88,109	242,512	0
TIF Capital Projects	56								0	220,000	50,808
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	220,000	191,494
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	944,879	129,471	300,000	88,109	0	0		1,462,459	1,673,973	1,234,304
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							179,329	179,329	180,736	118,606
Sewer Utility	60							68,696	68,696	72,775	58,718
Electric Utility	61							1,253,690	1,253,690	1,238,638	1,030,870
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,997,154	1,997,154	1,926,486	1,927,276
Enterprise DEBT SERVICE	70							36,879	36,879	40,479	127,694
Enterprise CAPITAL PROJECTS	71							208,186	208,186	422,528	13,680
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	162,037
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,743,934	3,743,934	3,881,642	3,438,881
TOTAL ALL EXPENDITURES (lines 58+74)	74	944,879	129,471	300,000	88,109	0	0	3,743,934	5,206,393	5,555,615	4,673,185
Regular Transfers Out	75		163,518		11,755			239,236	414,509	1,108,084	557,824
Internal TIF Loan / Repayment Transfers Out	76			47,314					47,314	73,455	708,116
Total ALL Transfers Out	77	0	163,518	47,314	11,755	0	0	239,236	461,823	1,181,539	1,265,940
Total Expenditures & Fund Transfers Out (lines 75+78)	78	944,879	292,989	347,314	99,864	0	0	3,983,170	5,668,216	6,737,154	5,939,125
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	317,953	271,484	454,434	76,303	211,978	0	-49,504	1,282,648	1,182,463	1,532,860

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	262,313	88,805		0	0			351,118	341,512	365,615
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	262,313	88,805		0	0			351,118	341,512	365,615
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			330,500					330,500	327,470	300,083
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,489	504		0	0			1,993	1,933	0
Utility franchise tax	7	22,000							22,000	26,750	21,218
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		126,000						126,000	130,000	137,217
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,489	126,504		0	0			149,993	158,683	158,435
Licenses & Permits	14	4,525							4,525	4,850	4,456
Use of Money & Property	15	14,600	6,000	1,000				5,000	26,600	32,438	29,960
Intergovernmental:											
Federal Grants & Reimbursements	16	3,500							3,500	3,500	0
Road Use Taxes	17		128,203						128,203	123,650	131,619
Other State Grants & Reimbursements	18					208,186			208,186	220,000	10,938
Local Grants & Reimbursements	19	16,599							16,599	14,788	36,762
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,099	128,203	0	0	208,186		0	356,488	361,938	179,319
Charges for Fees & Service:											
Water Utility	21							143,550	143,550	153,150	141,945
Sewer Utility	22							101,912	101,912	102,226	101,344
Electric Utility	23							1,417,274	1,417,274	1,377,091	1,330,378
Gas Utility	24	3,200							3,200	3,000	3,171
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	120,200							120,200	119,500	120,096
Hospital	28								0	2,029,191	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	102,915	22,652					2,130,651	2,256,218	114,859	2,141,214
Subtotal - Charges for Service (lines 21 thru 33)	34	226,315	22,652		0	0	0	3,793,387	4,042,354	3,899,017	3,838,148
Special Assessments	35								0	0	0
Miscellaneous	36	41,500						3,500	45,000	79,310	65,468
Other Financing Sources:											
Regular Operating Transfers In	37	353,527	11,662		40,795			8,525	414,509	1,108,084	557,824
Internal TIF Loan Transfers In	38				47,314				47,314	73,455	708,116
Subtotal ALL Operating Transfers In	39	353,527	11,662	0	88,109	0	0	8,525	461,823	1,181,539	1,265,940
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	90,030
Subtotal-Other Financing Sources (lines 38 thru 40)	42	353,527	11,662	0	88,109	0	0	8,525	461,823	1,181,539	1,355,970
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	946,368	383,826	331,500	88,109	208,186	0	3,810,412	5,768,401	6,386,757	6,297,454
Beginning Fund Balance July 1	44	316,464	180,647	470,248	88,058	3,792	0	123,254	1,182,463	1,532,860	1,174,531
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,262,832	564,473	801,748	176,167	211,978	0	3,933,666	6,950,864	7,919,617	7,471,985

CITY OF

AKRON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	262,313	88,805		0	0			351,118	341,512	365,615
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	262,313	88,805		0	0			351,118	341,512	365,615
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			330,500					330,500	327,470	300,083
Other City Taxes	6	23,489	126,504		0	0			149,993	158,683	158,435
Licenses & Permits	7	4,525	0					0	4,525	4,850	4,456
Use of Money and Property	8	14,600	6,000	1,000	0	0	0	5,000	26,600	32,438	29,960
Intergovernmental	9	20,099	128,203	0	0	208,186		0	356,488	361,938	179,319
Charges for Fees & Service	10	226,315	22,652		0	0	0	3,793,387	4,042,354	3,899,017	3,838,148
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	41,500	0		0	0	0	3,500	45,000	79,310	65,468
Sub-Total Revenues	13	592,841	372,164	331,500	0	208,186	0	3,801,887	5,306,578	5,205,218	4,941,484
Other Financing Sources:											
Total Transfers In	14	353,527	11,662	0	88,109	0	0	8,525	461,823	1,181,539	1,265,940
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	90,030
Total Revenues and Other Sources	17	946,368	383,826	331,500	88,109	208,186	0	3,810,412	5,768,401	6,386,757	6,297,454
Expenditures & Other Financing Uses											
Public Safety	18	289,128	0	0			0		289,128	313,536	288,823
Public Works	19	228,190	129,471	0			0		357,661	387,723	281,159
Health and Social Services	20	16,134	0	0			0		16,134	15,824	14,850
Culture and Recreation	21	211,051	0	0			0		211,051	225,886	213,368
Community and Economic Development	22	55,883	0	300,000			0		355,883	126,918	111,840
General Government	23	144,493	0	0			0		144,493	141,574	132,770
Debt Service	24	0	0	0	88,109		0		88,109	242,512	0
Capital Projects	25	0	0	0		0	0		0	220,000	191,494
Total Government Activities Expenditures	26	944,879	129,471	300,000	88,109	0	0		1,462,459	1,673,973	1,234,304
Business Type Proprietary: Enterprise & ISF	27							3,743,934	3,743,934	3,881,642	3,438,881
Total Gov & Bus Type Expenditures	28	944,879	129,471	300,000	88,109	0	0	3,743,934	5,206,393	5,555,615	4,673,185
Total Transfers Out	29	0	163,518	47,314	11,755	0	0	239,236	461,823	1,181,539	1,265,940
Total ALL Expenditures/Fund Transfers Out	30	944,879	292,989	347,314	99,864	0	0	3,983,170	5,668,216	6,737,154	5,939,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,489	90,837	-15,814	-11,755	208,186	0	-172,758	100,185	-350,397	358,329
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	316,464	180,647	470,248	88,058	3,792	0	123,254	1,182,463	1,532,860	1,174,531
Ending Fund Balance June 30	35	317,953	271,484	454,434	76,303	211,978	0	-49,504	1,282,648	1,182,463	1,532,860

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: AKRON

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) FIRESTATION LOAN	550,000	FEBRUARY 2005	23,072	5,812		28,884	28,884	0
(2) SUMMER PROJECTS LMI	700,000	DECEMBER 2008	46,928	11,823		58,751	58,751	0
(3) 8 PLEX LOAN	375,000		20,306	13,573		33,879	33,879	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			90,306	31,208	0	121,514	121,514	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **AKRON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			90,306	31,208	0	121,514	121,514	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of AKRON, Iowa

The City Council will conduct a public hearing on the proposed Budget at AKRON CITY HALL

on MARCH 8TH, 2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.24014

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-568-2041
phone number

NICOLLE DEROCHE
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	351,118	341,512	365,615
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	351,118	341,512	365,615
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	330,500	327,470	300,083
Other City Taxes	6	149,993	158,683	158,435
Licenses & Permits	7	4,525	4,850	4,456
Use of Money and Property	8	26,600	32,438	29,960
Intergovernmental	9	356,488	361,938	179,319
Charges for Fees & Service	10	4,042,354	3,899,017	3,838,148
Special Assessments	11	0	0	0
Miscellaneous	12	45,000	79,310	65,468
Other Financing Sources	13	461,823	1,181,539	1,355,970
Total Revenues and Other Sources	14	5,768,401	6,386,757	6,297,454
Expenditures & Other Financing Uses				
Public Safety	15	289,128	313,536	288,823
Public Works	16	357,661	387,723	281,159
Health and Social Services	17	16,134	15,824	14,850
Culture and Recreation	18	211,051	225,886	213,368
Community and Economic Development	19	355,883	126,918	111,840
General Government	20	144,493	141,574	132,770
Debt Service	21	88,109	242,512	0
Capital Projects	22	0	220,000	191,494
Total Government Activities Expenditures	23	1,462,459	1,673,973	1,234,304
Business Type / Enterprises	24	3,743,934	3,881,642	3,438,881
Total ALL Expenditures	25	5,206,393	5,555,615	4,673,185
Transfers Out	26	461,823	1,181,539	1,265,940
Total ALL Expenditures/Transfers Out	27	5,668,216	6,737,154	5,939,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	100,185	-350,397	358,329
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,182,463	1,532,860	1,174,531
Ending Fund Balance June 30	31	1,282,648	1,182,463	1,532,860