

# 25-228

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Adel County Name: DALLAS Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	112,187,114	109,217,024	3,435
DEBT SERVICE 3a	126,359,162	123,389,072	
Ag Land 4a	570,535		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 908,716	884,658	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,770	34,823	52 0.31884
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 944,486	919,481	
384.1	3.00375	Ag Land	26 1,700	1,700	63 2.97966
<b>Total General Fund Tax Levies (25 + 26)</b>			27 946,186	921,181	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,000	8,761	64 0.08022
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 124,998	121,689	1.11419
	Amt Nec	Other Employee Benefits	31 153,866	149,792	1.37151
<b>Total Employee Benefit Levies (29,30,31)</b>			32 278,864	271,481	65 2.48570
<b>Sub Total Special Revenue Levies (28+32)</b>			33 287,864	280,242	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 287,864	280,242	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 376,524	367,674	70 2.97979
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,610,574	1,569,097	72 13.96455

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Adel**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	223,548	232,947		173,712	-447,242		182,965	791,317	974,282
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,241,352	651,781	473,457	694,083	2,820,987		5,881,660	1,250,326	7,131,986
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,308,921	895,221	355,493	721,128	524,154		3,804,917	1,127,123	4,932,040
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	155,979	-10,493	117,964	146,667	1,849,591	0	2,259,708	914,520	3,174,228
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	155,979	-10,493	117,964	146,667	1,849,591	0	2,259,708	914,520	3,174,228
Re-Est Revenues	6	1,274,213	611,018	467,356	707,261	378,486	0	3,438,334	1,357,474	4,795,808
Re-Est Expenditures	7	1,272,555	638,476	467,356	696,918	144,500	0	3,219,805	1,320,750	4,540,555
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	157,637	-37,951	117,964	157,010	2,083,577	0	2,478,237	951,244	3,429,481
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	157,637	-37,951	117,964	157,010	2,083,577	0	2,478,237	951,244	3,429,481
Revenues	11	1,313,186	639,294	466,993	680,301	342,756	0	3,442,530	1,341,054	4,783,584
Expenditures	12	1,288,123	657,378	414,933	722,861	194,700	0	3,277,995	1,325,884	4,603,879
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	182,700	-56,035	170,024	114,450	2,231,633	0	2,642,772	966,414	3,609,186

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Adel**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,867,223
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	117,142
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>4,984,365</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	UNITED BRICK AND TILE COMPANY (2000)	13,254	20,057	0
2	UNITED BRICK AND TILE COMAPANY (2006)	23,969	19,345	0
3	DOUBLE VISION	16,867	11,818	0
4	CHEMTECH	0	2,359	0
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**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2012**

**Fiscal Years**

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	564,916	191,930						756,846	754,834	714,564
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	47,313							47,313	51,360	56,735
Ambulance	6								0	0	0
Building Inspections	7	10,835							10,835	17,724	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,200							4,200	4,750	4,103
Other Public Safety	10								0	0	75,000
TOTAL (lines 1 - 10)	11	627,264	191,930	0			0		819,194	828,668	850,402
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		222,462						222,462	253,895	178,574
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	42,000							42,000	40,000	39,837
Traffic Control and Safety	15	1,000							1,000	1,000	1,109
Snow Removal	16		25,000						25,000	25,000	42,383
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	1,889
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		19,824						19,824	4,500	72,392
TOTAL (lines 12 - 21)	22	43,000	267,286	0			0		310,286	324,395	336,184
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	186,987	47,648						234,635	229,696	239,195
Museum, Band and Theater	32	2,000	1,000						3,000	2,700	5,000
Parks	33	96,204	41,248						137,452	122,039	131,528
Recreation	34	51,283							51,283	126,284	88,852
Cemetery	35	15,813							15,813	15,872	7,327
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	61,439							61,439	0	59,845
TOTAL (lines 31 - 37)	38	413,726	89,896	0			0		503,622	496,591	531,747

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	15,000	59,291
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	27,852	19,824						47,676	47,235	53,893
Other Com & Econ Development	43								0	0	21,996
REBATES & PYMTS from TIF DEBT page	44			54,090					54,090	53,579	0
TOTAL (lines 39 - 44)	45	27,852	19,824	54,090			0		101,766	115,814	135,180
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	22,987							22,987	32,595	33,875
Clerk, Treasurer, & Finance Adm.	47	22,643							22,643	32,238	54,377
Elections	48	4,300							4,300	2,000	2,054
Legal Services & City Attorney	49	25,000							25,000	29,000	14,497
City Hall & General Buildings	50	4,000							4,000	13,098	27,696
Tort Liability	51	4,104							4,104	4,189	4,507
Other General Government	52	51,491	48,442						99,933	35,663	115,981
TOTAL (lines 46 - 52)	53	134,525	48,442	0			0		182,967	148,783	252,987
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				722,861	194,700			194,700	144,500	524,154
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		194,700	0		194,700	144,500	524,154
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,246,367	617,378	54,090	722,861	194,700	0		2,835,396	2,740,669	3,336,452
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							504,771	504,771	440,886	456,032
Sewer Utility	60							371,750	371,750	323,517	373,188
Electric Utility	61							60,580	60,580	0	0
Gas Utility	62							201,783	201,783	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	198,137	195,903
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	68,312	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	152,898	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,138,884	1,138,884	1,183,750	1,025,123
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,246,367	617,378	54,090	722,861	194,700	0	1,138,884	3,974,280	3,924,419	4,361,575
Regular Transfers Out	75	41,756	40,000					187,000	268,756	217,359	281,688
Internal TIF Loan / Repayment Transfers Out	76			360,843					360,843	398,777	288,777
<b>Total ALL Transfers Out</b>	77	41,756	40,000	360,843	0	0	0	187,000	629,599	616,136	570,465
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,288,123	657,378	414,933	722,861	194,700	0	1,325,884	4,603,879	4,540,555	4,932,040
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	182,700	-56,035	170,024	114,450	2,231,633	0	966,414	3,609,186	3,429,481	3,174,228

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	921,181	280,242		367,674	0			1,569,097	1,522,206	1,501,460
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	921,181	280,242		367,674	0			1,569,097	1,522,206	1,501,460
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			466,993					466,993	467,356	473,457
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,005	7,622		8,850	0			41,477	39,118	0
Utility franchise tax	7								0	0	2,723
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	2,800	2,578
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,005	7,622		8,850	0			41,477	41,918	5,301
Licenses & Permits	14	41,125	600						41,725	39,275	20,083
Use of Money & Property	15	45,000							45,000	83,423	46,348
Intergovernmental:											
Federal Grants & Reimbursements	16					20,000			20,000	39,000	0
Road Use Taxes	17		295,410						295,410	298,845	311,103
Other State Grants & Reimbursements	18								0	15,100	0
Local Grants & Reimbursements	19	136,409	16,420						152,829	43,500	85,905
Subtotal - Intergovernmental (lines 16 thru 19)	20	136,409	311,830	0	0	20,000		0	468,239	396,445	397,008
Charges for Fees & Service:											
Water Utility	21							554,631	554,631	549,810	526,242
Sewer Utility	22							462,848	462,848	457,587	484,058
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							213,100	213,100	211,402	214,691
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							110,475	110,475	110,475	25,335
Other Fees & Charges for Service	33	85,400							85,400	167,422	217,351
Subtotal - Charges for Service (lines 21 thru 33)	34	85,400	0		0	0	0	1,341,054	1,426,454	1,496,696	1,467,677
Special Assessments	35		10,000			30,000			40,000	61,500	19,048
Miscellaneous	36	30,000	24,000			1,000			55,000	70,853	96,551
Other Financing Sources:											
Regular Operating Transfers In	37	5,000			15,000	248,756			268,756	217,359	281,688
Internal TIF Loan Transfers In	38	24,066	5,000		288,777	43,000			360,843	398,777	288,777
Subtotal ALL Operating Transfers In	39	29,066	5,000	0	303,777	291,756	0	0	629,599	616,136	570,465
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,534,588
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	29,066	5,000	0	303,777	291,756	0	0	629,599	616,136	3,105,053
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,313,186	639,294	466,993	680,301	342,756	0	1,341,054	4,783,584	4,795,808	7,131,986
Beginning Fund Balance July 1	44	157,637	-37,951	117,964	157,010	2,083,577	0	951,244	3,429,481	3,174,228	974,282
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,470,823	601,343	584,957	837,311	2,426,333	0	2,292,298	8,213,065	7,970,036	8,106,268

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	921,181	280,242		367,674	0			1,569,097	1,522,206	1,501,460
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	921,181	280,242		367,674	0			1,569,097	1,522,206	1,501,460
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			466,993					466,993	467,356	473,457
Other City Taxes	6	25,005	7,622		8,850	0			41,477	41,918	5,301
Licenses & Permits	7	41,125	600					0	41,725	39,275	20,083
Use of Money and Property	8	45,000	0	0	0	0	0	0	45,000	83,423	46,348
Intergovernmental	9	136,409	311,830	0	0	20,000		0	468,239	396,445	397,008
Charges for Fees & Service	10	85,400	0		0	0		0	1,341,054	1,496,696	1,467,677
Special Assessments	11	0	10,000		0	30,000		0	40,000	61,500	19,048
Miscellaneous	12	30,000	24,000		0	1,000		0	55,000	70,853	96,551
Sub-Total Revenues	13	1,284,120	634,294	466,993	376,524	51,000	0	1,341,054	4,153,985	4,179,672	4,026,933
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	29,066	5,000	0	303,777	291,756	0	0	629,599	616,136	570,465
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,534,588
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	1,313,186	639,294	466,993	680,301	342,756	0	1,341,054	4,783,584	4,795,808	7,131,986
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	627,264	191,930	0			0		819,194	828,668	850,402
Public Works	19	43,000	267,286	0			0		310,286	324,395	336,184
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	413,726	89,896	0			0		503,622	496,591	531,747
Community and Economic Development	22	27,852	19,824	54,090			0		101,766	115,814	135,180
General Government	23	134,525	48,442	0			0		182,967	148,783	252,987
Debt Service	24	0	0	0	722,861		0		722,861	681,918	705,798
Capital Projects	25	0	0	0		194,700	0		194,700	144,500	524,154
<b>Total Government Activities Expenditures</b>	26	1,246,367	617,378	54,090	722,861	194,700	0		2,835,396	2,740,669	3,336,452
Business Type Proprietary: Enterprise & ISF	27							1,138,884	1,138,884	1,183,750	1,025,123
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,246,367	617,378	54,090	722,861	194,700	0	1,138,884	3,974,280	3,924,419	4,361,575
<b>Total Transfers Out</b>	29	41,756	40,000	360,843	0	0	0	187,000	629,599	616,136	570,465
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,288,123	657,378	414,933	722,861	194,700	0	1,325,884	4,603,879	4,540,555	4,932,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	25,063	-18,084	52,060	-42,560	148,056	0	15,170	179,705	255,253	2,199,946
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	157,637	-37,951	117,964	157,010	2,083,577	0	951,244	3,429,481	3,174,228	974,282
<b>Ending Fund Balance June 30</b>	35	182,700	-56,035	170,024	114,450	2,231,633	0	966,414	3,609,186	3,429,481	3,174,228

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Adel

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 2002 Paving	1,000,000	October 2003	80,000	24,985		104,985	15,000	89,985
(2) Library	2,600,000	May 2005	120,000	92,743		212,743	188,777	23,966
(3) 2005 Refinancing	1,610,000	April 2005	150,000	45,715		195,715		195,715
(4) 2006 Street	1,800,000	February 2007	105,000	57,858		162,858	100,000	62,858
(5) 2006 Water Revenue	310,000	July 2006	45,000	6,240		51,240	51,240	0
(6) 1997 SRF	309,000	December 2000	13,000	3,411	44	16,455	16,455	0
(7)			0	0		0		0
(8) Registrar Fees					4,000	4,000		4,000
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			513,000	230,952	4,044	747,996	371,472	376,524

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Adel

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				513,000	230,952	4,044	747,996	371,472	376,524

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Adel, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/2011 at 6:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.96455

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.97966

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-993-4525  
phone number

Audra Sorber  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,569,097	1,522,206	1,501,460
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,569,097</b>	<b>1,522,206</b>	<b>1,501,460</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	466,993	467,356	473,457
Other City Taxes	6	41,477	41,918	5,301
Licenses & Permits	7	41,725	39,275	20,083
Use of Money and Property	8	45,000	83,423	46,348
Intergovernmental	9	468,239	396,445	397,008
Charges for Fees & Service	10	1,426,454	1,496,696	1,467,677
Special Assessments	11	40,000	61,500	19,048
Miscellaneous	12	55,000	70,853	96,551
Other Financing Sources	13	629,599	616,136	3,105,053
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,783,584</b>	<b>4,795,808</b>	<b>7,131,986</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	819,194	828,668	850,402
Public Works	16	310,286	324,395	336,184
Health and Social Services	17	0	0	0
Culture and Recreation	18	503,622	496,591	531,747
Community and Economic Development	19	101,766	115,814	135,180
General Government	20	182,967	148,783	252,987
Debt Service	21	722,861	681,918	705,798
Capital Projects	22	194,700	144,500	524,154
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,835,396</b>	<b>2,740,669</b>	<b>3,336,452</b>
Business Type / Enterprises	24	1,138,884	1,183,750	1,025,123
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,974,280</b>	<b>3,924,419</b>	<b>4,361,575</b>
Transfers Out	26	629,599	616,136	570,465
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,603,879</b>	<b>4,540,555</b>	<b>4,932,040</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>179,705</b>	<b>255,253</b>	<b>2,199,946</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,429,481	3,174,228	974,282
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,609,186</b>	<b>3,429,481</b>	<b>3,174,228</b>