

# 54-516

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: WHAT CHEER County Name: KEOKUK Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 634-2590  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,042,136</u>	2b	Without Gas & Electric <u>6,682,340</u>	<b>678</b>
	<b>DEBT SERVICE</b>	3a	<u>7,042,136</u>	3b	<u>6,682,340</u>	
	Ag Land	4a	<u>165,506</u>			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	57,041	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	7,500	52 1.06502
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>64,541</b>	<b>61,244</b>
384.1	3.00375		Ag Land	26	497	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>65,038</b>	<b>61,741</b>
<b>Special Revenue Levies</b>						<b>Do Not Add</b>
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	8,000	1.13602
	Amt Nec		Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>8,000</b>	<b>7,591</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>8,000</b>	<b>7,591</b>
<b>Valuation</b>						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34	0.00000
	SSMID 2 (A)	(B)			35	0.00000
	SSMID 3 (A)	(B)			36	0.00000
	SSMID 4 (A)	(B)			35a	0.00000
	SSMID 5 (A)	(B)			36a	0.00000
	SSMID 6 (A)	(B)			37	0.00000
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>8,000</b>	<b>7,591</b>
384.4	Amt Nec		Debt Service Levy	76.10(6)	40 35,075	40 33,283
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>108,113</b>	<b>102,615</b>
				42		72 15.28177

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WHAT CHEER**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	61,979	89,587		1,874			153,440	131,941	285,381
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,730	127,246		16,779			255,755	208,731	464,486
Actual Expenditures Except End Bal (pg 12, line 259) *	3	111,858	117,847		17,030			246,735	258,129	504,864
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	61,851	98,986	0	1,623	0	0	162,460	82,543	245,003
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	61,851	98,986	0	1,623	0	0	162,460	82,543	245,003
Re-Est Revenues	6	67,355	118,680	0	20,940	0	0	206,975	223,000	429,975
Re-Est Expenditures	7	67,355	118,680	0	20,940	0	0	206,975	223,000	429,975
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	61,851	98,986	0	1,623	0	0	162,460	82,543	245,003
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	61,851	98,986	0	1,623	0	0	162,460	82,543	245,003
Revenues	11	70,038	127,700	0	35,075	0	0	232,813	225,000	457,813
Expenditures	12	70,038	127,700	0	35,075	0	0	232,813	225,000	457,813
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	61,851	98,986	0	1,623	0	0	162,460	82,543	245,003

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WHAT CHEER**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,000							4,000	5,000	3,454
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,000	0	0			0		4,000	5,000	3,454
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		42,700						42,700	40,680	96,438
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	20,000	20,097
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		57,000						57,000	50,000	0
TOTAL (lines 12 - 21)	22	0	119,700	0			0		119,700	110,680	116,535
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	19,000							19,000	20,000	17,706
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	8,000	3,495
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	24,000	0	0			0		24,000	28,000	21,201

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,800							2,800	1,500	2,855
Clerk, Treasurer, & Finance Adm.	47	7,500							7,500	7,300	7,186
Elections	48								0	850	0
Legal Services & City Attorney	49	1,000							1,000	750	1,072
City Hall & General Buildings	50	15,000							15,000	12,000	15,814
Tort Liability	51	7,700							7,700	4,500	8,584
Other General Government	52	8,038	8,000						16,038	15,455	53,004
TOTAL (lines 46 - 52)	53	42,038	8,000	0				0	50,038	42,355	88,515
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				35,075				35,075	20,940	17,030
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	70,038	127,700	0	35,075	0	0		232,813	206,975	246,735
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							130,000	130,000	130,000	135,359
Sewer Utility	60							45,000	45,000	45,000	37,056
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							50,000	50,000	48,000	50,716
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							225,000	225,000	223,000	223,131
TOTAL ALL EXPENDITURES (lines 58+74)	74	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	469,866
Regular Transfers Out	75								0	0	34,998
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	34,998
Total Expenditures & Fund Transfers Out (lines 75+78)	78	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	504,864
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	61,851	98,986	0	1,623	0	0	82,543	245,003	245,003	245,003

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	61,741	7,591		33,283	0			102,615	79,780	79,659
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,741	7,591		33,283	0			102,615	79,780	79,659
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,297	409		1,792	0			5,498	5,615	0
Utility franchise tax	7								0	0	3,030
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		57,000						57,000	50,000	56,771
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,297	57,409		1,792	0			62,498	55,615	59,801
Licenses & Permits	14	500							500	900	470
Use of Money & Property	15	3,500							3,500	5,000	3,219
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		62,700						62,700	60,680	56,284
Other State Grants & Reimbursements	18								0	0	2,046
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	62,700	0	0	0		0	62,700	60,680	58,330
Charges for Fees & Service:											
Water Utility	21							130,000	130,000	130,000	112,731
Sewer Utility	22							45,000	45,000	45,000	43,938
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,000	50,000	48,000	52,062
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	17,957
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		225,000	225,000	223,000	226,688
Special Assessments	35								0	0	1,307
Miscellaneous	36	1,000							1,000	5,000	14
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	34,998
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	34,998
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	34,998
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	464,486
Beginning Fund Balance July 1	44	61,851	98,986	0	1,623	0	0	82,543	245,003	245,003	285,381
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	131,889	226,686	0	36,698	0	0	307,543	702,816	674,978	749,867

**CITY OF WHAT CHEER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	61,741	7,591		33,283	0			102,615	79,780	79,659
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,741	7,591		33,283	0			102,615	79,780	79,659
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,297	57,409		1,792	0			62,498	55,615	59,801
Licenses & Permits	7	500	0					0	500	900	470
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	5,000	3,219
Intergovernmental	9	0	62,700	0	0	0		0	62,700	60,680	58,330
Charges for Fees & Service	10	0	0		0	0	0	225,000	225,000	223,000	226,688
Special Assessments	11	0	0		0	0		0	0	0	1,307
Miscellaneous	12	1,000	0		0	0	0	0	1,000	5,000	14
Sub-Total Revenues	13	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	429,488
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	34,998
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	464,486
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,000	0	0			0		4,000	5,000	3,454
Public Works	19	0	119,700	0			0		119,700	110,680	116,535
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	24,000	0	0			0		24,000	28,000	21,201
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	42,038	8,000	0			0		50,038	42,355	88,515
Debt Service	24	0	0	0	35,075		0		35,075	20,940	17,030
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	70,038	127,700	0	35,075	0	0		232,813	206,975	246,735
Business Type Proprietary: Enterprise & ISF	27							225,000	225,000	223,000	223,131
Total Gov & Bus Type Expenditures	28	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	469,866
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	34,998
Total ALL Expenditures/Fund Transfers Out	30	70,038	127,700	0	35,075	0	0	225,000	457,813	429,975	504,864
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	-40,378
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	61,851	98,986	0	1,623	0	0	82,543	245,003	245,003	285,381
Ending Fund Balance June 30	35	61,851	98,986	0	1,623	0	0	82,543	245,003	245,003	245,003

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WHAT CHEER

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	General Obligation Refunding Bonds	385,000	7/2009	20,000	15,075		35,075		35,075
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			20,000	15,075	0	35,075	0	35,075

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: WHAT CHEER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				20,000	15,075	0	35,075	0	35,075

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **WHAT CHEER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/09/10           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.28177          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641 634-2590  
phone number

Melanie Vermillion, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	102,615	79,780	79,659
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>102,615</b>	<b>79,780</b>	<b>79,659</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	62,498	55,615	59,801
Licenses & Permits	7	500	900	470
Use of Money and Property	8	3,500	5,000	3,219
Intergovernmental	9	62,700	60,680	58,330
Charges for Fees & Service	10	225,000	223,000	226,688
Special Assessments	11	0	0	1,307
Miscellaneous	12	1,000	5,000	14
Other Financing Sources	13	0	0	34,998
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>457,813</b>	<b>429,975</b>	<b>464,486</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,000	5,000	3,454
Public Works	16	119,700	110,680	116,535
Health and Social Services	17	0	0	0
Culture and Recreation	18	24,000	28,000	21,201
Community and Economic Development	19	0	0	0
General Government	20	50,038	42,355	88,515
Debt Service	21	35,075	20,940	17,030
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>232,813</b>	<b>206,975</b>	<b>246,735</b>
Business Type / Enterprises	24	225,000	223,000	223,131
<b>Total ALL Expenditures</b>	<b>25</b>	<b>457,813</b>	<b>429,975</b>	<b>469,866</b>
Transfers Out	26	0	0	34,998
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>457,813</b>	<b>429,975</b>	<b>504,864</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-40,378</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	245,003	245,003	285,381
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>245,003</b>	<b>245,003</b>	<b>245,003</b>