

# 56-536

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: WEST POINT County Name: LEE Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319 837 6313  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>24,637,501</u>	2b <u>24,460,674</u>	980
<b>DEBT SERVICE</b>	3a <u>24,637,501</u>	3b <u>24,460,674</u>	
Ag Land	4a <u>21,676</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General levy	5	168,629	167,419	43	6.84440	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	10,735	10,658	465	0.43572	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>179,364</b>	<b>178,077</b>			
384.1	3.00375		Ag Land	26	65	65	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>179,429</b>	<b>178,142</b>		<b>Do Not Add</b>	
			Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65	<b>0.00000</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>			
			Valuation						
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>			
384.4	Amt Nec		Debt Service Levy	40	1,710	1,698	70	0.06941	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>181,139</b>	<b>179,840</b>	72	<b>7.34953</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WEST POINT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	155,618	-65,228					90,390	810,937	901,327	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	328,575	82,336					410,911	1,643,375	2,054,286	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	278,658	61,912					340,570	1,761,209	2,101,779	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	205,535	-44,804	0	0	0	0	160,731	693,103	853,834	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	205,535	-44,804	0	0	0	0	160,731	693,103	853,834	
Re-Est Revenues	6	291,431	100,310	0	1,710	0	0	393,451	1,773,000	2,166,451	
Re-Est Expenditures	7	291,431	100,310	0	1,710	0	0	393,451	1,773,000	2,166,451	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	205,535	-44,804	0	0	0	0	160,731	693,103	853,834	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	205,535	-44,804	0	0	0	0	160,731	693,103	853,834	
Revenues	11	318,397	101,880	0	1,710	0	0	421,987	1,808,815	2,230,802	
Expenditures	12	318,397	92,052	0	1,710	0	0	412,159	1,808,815	2,220,974	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	205,535	-34,976	0	0	0	0	170,559	693,103	863,662	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WEST POINT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	74,921							74,921	77,603	66,009
Jail	2								0	0	0
Emergency Management	3	10,735							10,735	735	319
Flood Control	4								0	0	0
Fire Department	5	8,500							8,500	8,000	8,453
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	94,156	0	0			0		94,156	86,338	74,781
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	18,351	79,452						97,803	102,150	68,855
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	18,351	79,452	0			0		97,803	102,150	68,855
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	63,026	5,400						68,426	68,730	73,360
Museum, Band and Theater	32								0	0	0
Parks	33	32,067	7,200						39,267	31,234	29,639
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	95,093	12,600	0			0		107,693	99,964	102,999

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	31,260							31,260	22,637	29,320
Clerk, Treasurer, & Finance Adm.	47	33,699							33,699	27,341	26,998
Elections	48								0	1,800	0
Legal Services & City Attorney	49	4,114							4,114	5,076	2,001
City Hall & General Buildings	50								0	4,558	4,228
Tort Liability	51	4,550							4,550	4,334	4,453
Other General Government	52	37,174							37,174	37,543	26,935
TOTAL (lines 46 - 52)	53	110,797	0	0				0	110,797	103,289	93,935
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,710				1,710	1,710	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	318,397	92,052	0	1,710	0	0	0	412,159	393,451	340,570
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							177,000	177,000	150,000	146,343
Sewer Utility	60							131,815	131,815	123,000	141,334
Electric Utility	61							1,437,780	1,437,780	1,423,378	1,400,226
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	166
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,746,595	1,746,595	1,696,378	1,688,069
TOTAL ALL EXPENDITURES (lines 58+74)	74	318,397	92,052	0	1,710	0	0	1,746,595	2,158,754	2,089,829	2,028,639
Regular Transfers Out	75							62,220	62,220	76,622	73,140
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	62,220	62,220	76,622	73,140
Total Expenditures & Fund Transfers Out (lines 75+78)	78	318,397	92,052	0	1,710	0	0	1,808,815	2,220,974	2,166,451	2,101,779
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	205,535	-34,976	0	0	0	0	693,103	863,662	853,834	853,834

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	178,142	0		1,698	0			179,840	156,383	151,954
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	178,142	0		1,698	0			179,840	156,383	151,954
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,287	0		12	0			1,299	1,401	0
Utility franchise tax	7	11,000							11,000	10,000	11,325
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	44,000	8,900						52,900	43,200	53,290
Subtotal - Other City Taxes (lines 6 thru 12)	13	56,287	8,900		12	0			65,199	54,601	64,615
Licenses & Permits	14	3,027							3,027	2,850	3,205
Use of Money & Property	15	3,500	400						3,900	4,085	3,494
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		83,300						83,300	87,710	81,310
Other State Grants & Reimbursements	18		4,280						4,280	0	0
Local Grants & Reimbursements	19		5,000						5,000	5,000	11,931
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	92,580	0	0	0		0	92,580	92,710	93,241
Charges for Fees & Service:											
Water Utility	21							177,000	177,000	150,000	166,258
Sewer Utility	22							131,815	131,815	123,000	118,501
Electric Utility	23							1,500,000	1,500,000	1,500,000	1,358,602
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	14
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,200							6,200	6,200	281
Subtotal - Charges for Service (lines 21 thru 33)	34	6,200	0		0	0	0	1,808,815	1,815,015	1,779,200	1,643,656
Special Assessments	35								0	0	0
Miscellaneous	36	9,021							9,021	0	20,981
Other Financing Sources:											
Regular Operating Transfers In	37	62,220							62,220	76,622	73,140
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,220	0	0	0	0	0	0	62,220	76,622	73,140
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	62,220	0	0	0	0	0	0	62,220	76,622	73,140
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	318,397	101,880	0	1,710	0	0	1,808,815	2,230,802	2,166,451	2,054,286
Beginning Fund Balance July 1	44	205,535	-44,804	0	0	0	0	693,103	853,834	853,834	901,327
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	523,932	57,076	0	1,710	0	0	2,501,918	3,084,636	3,020,285	2,955,613

**CITY OF WEST POINT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	178,142	0		1,698	0			179,840	156,383	151,954
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	178,142	0		1,698	0			179,840	156,383	151,954
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	56,287	8,900		12	0			65,199	54,601	64,615
Licenses & Permits	7	3,027	0					0	3,027	2,850	3,205
Use of Money and Property	8	3,500	400	0	0	0	0	0	3,900	4,085	3,494
Intergovernmental	9	0	92,580	0	0	0		0	92,580	92,710	93,241
Charges for Fees & Service	10	6,200	0		0	0	0	1,808,815	1,815,015	1,779,200	1,643,656
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,021	0		0	0		0	9,021	0	20,981
Sub-Total Revenues	13	256,177	101,880	0	1,710	0	0	1,808,815	2,168,582	2,089,829	1,981,146
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	62,220	0	0	0	0	0	0	62,220	76,622	73,140
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	318,397	101,880	0	1,710	0	0	1,808,815	2,230,802	2,166,451	2,054,286
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	94,156	0	0			0		94,156	86,338	74,781
Public Works	19	18,351	79,452	0			0		97,803	102,150	68,855
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	95,093	12,600	0			0		107,693	99,964	102,999
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	110,797	0	0			0		110,797	103,289	93,935
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	318,397	92,052	0	1,710	0	0		412,159	393,451	340,570
Business Type Proprietary: Enterprise & ISF	27							1,746,595	1,746,595	1,696,378	1,688,069
<b>Total Gov &amp; Bus Type Expenditures</b>	28	318,397	92,052	0	1,710	0	0	1,746,595	2,158,754	2,089,829	2,028,639
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	62,220	62,220	76,622	73,140
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	318,397	92,052	0	1,710	0	0	1,808,815	2,220,974	2,166,451	2,101,779
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	9,828	0	0	0	0	0	9,828	0	-47,493
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	205,535	-44,804	0	0	0	0	693,103	853,834	853,834	901,327
<b>Ending Fund Balance June 30</b>	35	205,535	-34,976	0	0	0	0	693,103	863,662	853,834	853,834

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: WEST POINT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1995 Sanitary Sewer Revenue	322,533	June 1995	19,000	3,090	52	22,142	22,142	0
(2)	1995 Sanitary Sewer G.O.	246,467	June 1995	14,000	2,340	39	16,379	16,379	0
(3)	2006 Real Estate Loan	57,000	June 2006		1,710		1,710		1,710
(4)	2010 Development Loan	325,000	June 2010		9,750		9,750	9,750	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>33,000</b>	<b>16,890</b>	<b>91</b>	<b>49,981</b>	<b>48,271</b>	<b>1,710</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: WEST POINT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				33,000	16,890	91	49,981	48,271	1,710

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **WEST POINT**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Public Library            
on           03/08/10           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.34953          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319 837 6313            
phone number

          Art White, City Administrator            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	179,840	156,383	151,954
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>179,840</b>	<b>156,383</b>	<b>151,954</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	65,199	54,601	64,615
Licenses & Permits	7	3,027	2,850	3,205
Use of Money and Property	8	3,900	4,085	3,494
Intergovernmental	9	92,580	92,710	93,241
Charges for Fees & Service	10	1,815,015	1,779,200	1,643,656
Special Assessments	11	0	0	0
Miscellaneous	12	9,021	0	20,981
Other Financing Sources	13	62,220	76,622	73,140
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,230,802</b>	<b>2,166,451</b>	<b>2,054,286</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	94,156	86,338	74,781
Public Works	16	97,803	102,150	68,855
Health and Social Services	17	0	0	0
Culture and Recreation	18	107,693	99,964	102,999
Community and Economic Development	19	0	0	0
General Government	20	110,797	103,289	93,935
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>412,159</b>	<b>393,451</b>	<b>340,570</b>
Business Type / Enterprises	24	1,746,595	1,696,378	1,688,069
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,158,754</b>	<b>2,089,829</b>	<b>2,028,639</b>
Transfers Out	26	62,220	76,622	73,140
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,220,974</b>	<b>2,166,451</b>	<b>2,101,779</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>9,828</b>	<b>0</b>	<b>-47,493</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b></b>
Beginning Fund Balance July 1	30	853,834	853,834	901,327
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>863,662</b>	<b>853,834</b>	<b>853,834</b>