

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-627-2418
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	72,854,174	3b	72,272,322	3,332
	Ag Land	4a	76,609,525	4b	76,027,673	
			108,612			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	590,119	585,406	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	40,335	40,013	52	0.55364		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	630,454	625,419				
384.1	3.00375	Ag Land	26	326	326	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	630,780	625,745		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,671	19,514	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	106,041	105,194		1.45552		
	Amt Nec	Other Employee Benefits	31	129,505	128,471		1.77759		
		Total Employee Benefit Levies (29,30,31)	32	235,546	233,665	65	3.23312		
		Sub Total Special Revenue Levies (28+32)	33	255,217	253,179				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	255,217	253,179				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	110,424	40	109,586	70	1.44139
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	996,421	988,510	42	72	13.59815	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Liberty

		Fund Balance Worksheet for City of West Liberty								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	332,660	1,035,043	5,319	135,460	504,655	2,013,137	14,457,104	16,470,241	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,617,192	644,592	77,939	318,307	142,824	2,800,854	6,695,846	9,496,700	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,340,001	1,183,077	77,854	303,119	202,730	3,106,781	6,890,876	9,997,657	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	609,851	496,558	5,404	150,648	444,749	1,707,210	14,262,074	15,969,284	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	609,851	496,558	5,404	150,648	444,749	0	1,707,210	14,262,074	15,969,284
Re-Est Revenues	6	1,159,222	657,995	125,606	156,033	0	0	2,098,856	7,647,595	9,746,451
Re-Est Expenditures	7	1,387,214	600,757	125,306	153,239	0	0	2,266,516	8,811,779	11,078,295
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	381,859	553,796	5,704	153,442	444,749	0	1,539,550	13,097,890	14,637,440
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	381,859	553,796	5,704	153,442	444,749	0	1,539,550	13,097,890	14,637,440
Revenues	11	1,585,675	550,217	125,306	414,887	0	0	2,676,085	9,241,033	11,917,118
Expenditures	12	1,784,322	558,041	125,306	414,880	0	0	2,882,549	8,518,212	11,400,761
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	183,212	545,972	5,704	153,449	444,749	0	1,333,086	13,820,711	15,153,797

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Liberty

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	849,935
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	849,935

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	501,098	139,970						641,068	588,846	495,614
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	113,120	1,685						114,805	103,558	122,031
Ambulance	6								0	0	62,240
Building Inspections	7	25,965	3,795						29,760	24,000	24,000
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,135	1,201						12,336	11,394	7,990
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	651,318	146,651	0			0		797,969	727,798	711,875
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,445	158,175						277,620	261,538	233,559
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		44,789						44,789	0	0
Highway Engineering	17								0	60,247	0
Street Cleaning	18		61,851						61,851	0	151,924
Airport	19								0	83,199	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	119,445	264,815	0			0		384,260	404,984	385,483
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	466,910	48,900						515,810	268,804	247,529
Museum, Band and Theater	32								0	0	705,407
Parks	33	156,430	1,475						157,905	123,130	0
Recreation	34	95,865	22,160						118,025	117,113	106,515
Cemetery	35	54,975	2,450						57,425	44,973	0
Community Center, Zoo, & Marina	36								0	0	32,112
Other Culture and Recreation	37	97,500	5,165						102,665	105,399	123,631
TOTAL (lines 31 - 37)	38	871,680	80,150	0			0		951,830	659,419	1,215,194

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	13,009							13,009	14,884	49,681
Clerk, Treasurer, & Finance Adm.	47	4,371	4,055						8,426	6,284	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	6,000							6,000	6,000	0
Tort Liability	51		55,000						55,000	0	0
Other General Government	52	35,410							35,410	89,745	84,047
TOTAL (lines 46 - 52)	53	58,790	59,055	0				0	117,845	116,913	133,728
DEBT SERVICE											
Gov Capital Projects	54				414,880				414,880	278,545	303,119
TIF Capital Projects	55								0	0	70,135
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	70,135
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,701,233	550,671	0	414,880	0	0		2,666,784	2,187,659	2,819,534
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							652,815	652,815	499,286	383,141
Sewer Utility	60							1,305,025	1,305,025	2,701,510	1,338,047
Electric Utility	61							3,977,475	3,977,475	5,193,487	4,444,044
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							409,805	409,805	376,258	288,829
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							861,072	861,072	0	388,130
Enterprise CAPITAL PROJECTS	71							1,206,322	1,206,322	0	6,322
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,412,514	8,412,514	8,770,541	6,848,513
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,701,233	550,671	0	414,880	0	0	8,412,514	11,079,298	10,958,200	9,668,047
Regular Transfers Out	75	83,089	7,370					105,698	196,157	120,095	251,756
Internal TIF Loan / Repayment Transfers Out	76			125,306					125,306	0	77,854
Total ALL Transfers Out	77	83,089	7,370	125,306	0	0	0	105,698	321,463	120,095	329,610
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,784,322	558,041	125,306	414,880	0	0	8,518,212	11,400,761	11,078,295	9,997,657
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	183,212	545,972	5,704	153,449	444,749	0	13,820,711	15,153,797	14,637,440	15,969,284

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	625,745	253,179		109,586	0			988,510	872,983	908,174
	2								0	0	0
	3	625,745	253,179		109,586	0			988,510	872,983	908,174
	4								0	0	0
	5			125,306					125,306	125,306	77,854
Other City Taxes:											
	6	5,035	2,038		838	0			7,911	8,198	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	401,790							401,790	365,268	404,484
	13	406,825	2,038		838	0			409,701	373,466	404,484
	14	38,250							38,250	43,786	10,380
	15	21,975						113,600	135,575	263,556	209,299
Intergovernmental:											
	16								0	0	77,513
	17		295,000						295,000	298,214	277,369
	18								0	2,000	2,584
	19	27,280							27,280	39,375	14,497
	20	27,280	295,000	0	0	0		0	322,280	339,589	371,963
Charges for Fees & Service:											
	21							313,900	313,900	327,310	321,531
	22							1,868,150	1,868,150	1,844,181	1,942,543
	23							4,631,083	4,631,083	4,930,878	3,855,094
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							314,300	314,300	319,939	270,784
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	24,328
	31							0	0	0	0
	32							0	0	0	0
	33	87,600							87,600	85,032	133,146
	34	87,600	0		0	0		7,127,433	7,215,033	7,507,340	6,547,426
	35								0	0	0
	36	111,000							111,000	100,330	275,067
Other Financing Sources:											
	37	17,000			179,157				196,157	120,095	251,756
	38				125,306				125,306	0	77,854
	39	17,000	0	0	304,463	0	0	0	321,463	120,095	329,610
	40	250,000						2,000,000	2,250,000	0	362,443
	41								0	0	0
	42	267,000	0	0	304,463	0	0	2,000,000	2,571,463	120,095	692,053
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,585,675	550,217	125,306	414,887	0	0	9,241,033	11,917,118	9,746,451	9,496,700
	44	381,859	553,796	5,704	153,442	444,749	0	13,097,890	14,637,440	15,969,284	16,470,241
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	1,967,534	1,104,013	131,010	568,329	444,749	0	22,338,923	26,554,558	25,715,735	25,966,941

CITY OF

West Liberty

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	625,745	253,179		109,586	0			988,510	872,983	908,174
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	625,745	253,179		109,586	0			988,510	872,983	908,174
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			125,306					125,306	125,306	77,854
Other City Taxes	6	406,825	2,038		838	0			409,701	373,466	404,484
Licenses & Permits	7	38,250	0					0	38,250	43,786	10,380
Use of Money and Property	8	21,975	0	0	0	0	0	113,600	135,575	263,556	209,299
Intergovernmental	9	27,280	295,000	0	0	0		0	322,280	339,589	371,963
Charges for Fees & Service	10	87,600	0		0	0	0	7,127,433	7,215,033	7,507,340	6,547,426
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	111,000	0		0	0	0	0	111,000	100,330	275,067
Sub-Total Revenues	13	1,318,675	550,217	125,306	110,424	0	0	7,241,033	9,345,655	9,626,356	8,804,647
Other Financing Sources:											
Total Transfers In	14	17,000	0	0	304,463	0	0	0	321,463	120,095	329,610
Proceeds of Debt	15	250,000	0	0	0	0		2,000,000	2,250,000	0	362,443
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,585,675	550,217	125,306	414,887	0	0	9,241,033	11,917,118	9,746,451	9,496,700
Expenditures & Other Financing Uses											
Public Safety	18	651,318	146,651	0			0		797,969	727,798	711,875
Public Works	19	119,445	264,815	0			0		384,260	404,984	385,483
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	871,680	80,150	0			0		951,830	659,419	1,215,194
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	58,790	59,055	0			0		117,845	116,913	133,728
Debt Service	24	0	0	0	414,880		0		414,880	278,545	303,119
Capital Projects	25	0	0	0		0	0		0	0	70,135
Total Government Activities Expenditures	26	1,701,233	550,671	0	414,880	0	0		2,666,784	2,187,659	2,819,534
Business Type Proprietary: Enterprise & ISF	27							8,412,514	8,412,514	8,770,541	6,848,513
Total Gov & Bus Type Expenditures	28	1,701,233	550,671	0	414,880	0	0	8,412,514	11,079,298	10,958,200	9,668,047
Total Transfers Out	29	83,089	7,370	125,306	0	0	0	105,698	321,463	120,095	329,610
Total ALL Expenditures/Fund Transfers Out	30	1,784,322	558,041	125,306	414,880	0	0	8,518,212	11,400,761	11,078,295	9,997,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-198,647	-7,824	0	7	0	0	722,821	516,357	-1,331,844	-500,957
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	381,859	553,796	5,704	153,442	444,749	0	13,097,890	14,637,440	15,969,284	16,470,241
Ending Fund Balance June 30	35	183,212	545,972	5,704	153,449	444,749	0	13,820,711	15,153,797	14,637,440	15,969,284

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: West Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Bender Park Loan from Electric Fund	393,353		36,038	15,522		51,560	51,560	0
(2)	Electric Revenue Bonds 2002	5,000,000		320,000	146,320		466,320	466,320	0
(3)	G O Pool & Refunding Notes 2002	400,000		30,240	4,316		34,556		34,556
(4)	G O Street Improv Notes 2006 (Elm Ext.)	850,000		80,000	25,245		105,245	105,245	0
(5)	Sewer Revenue Capital Loan 2008	4,100,000		130,000	245,245		375,245	375,245	0
(6)	G O Refunding Cap Loan Series 2009A (2001 Str Improv)	775,000		120,000	15,615		135,615	135,615	0
(7)	G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000		90,000	49,465		139,465	63,597	75,868
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			806,278	501,728	0	1,308,006	1,197,582	110,424

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				806,278	501,728	0	1,308,006	1,197,582	110,424

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W. 4th St. - Council Chambers
on 03/02/10 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.59815

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-627-2418
phone number

Chris Ward
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	988,510	872,983	908,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	988,510	872,983	908,174
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	125,306	125,306	77,854
Other City Taxes	6	409,701	373,466	404,484
Licenses & Permits	7	38,250	43,786	10,380
Use of Money and Property	8	135,575	263,556	209,299
Intergovernmental	9	322,280	339,589	371,963
Charges for Fees & Service	10	7,215,033	7,507,340	6,547,426
Special Assessments	11	0	0	0
Miscellaneous	12	111,000	100,330	275,067
Other Financing Sources	13	2,571,463	120,095	692,053
Total Revenues and Other Sources	14	11,917,118	9,746,451	9,496,700
Expenditures & Other Financing Uses				
Public Safety	15	797,969	727,798	711,875
Public Works	16	384,260	404,984	385,483
Health and Social Services	17	0	0	0
Culture and Recreation	18	951,830	659,419	1,215,194
Community and Economic Development	19	0	0	0
General Government	20	117,845	116,913	133,728
Debt Service	21	414,880	278,545	303,119
Capital Projects	22	0	0	70,135
Total Government Activities Expenditures	23	2,666,784	2,187,659	2,819,534
Business Type / Enterprises	24	8,412,514	8,770,541	6,848,513
Total ALL Expenditures	25	11,079,298	10,958,200	9,668,047
Transfers Out	26	321,463	120,095	329,610
Total ALL Expenditures/Transfers Out	27	11,400,761	11,078,295	9,997,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	516,357	-1,331,844	-500,957
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	14,637,440	15,969,284	16,470,241
Ending Fund Balance June 30	31	15,153,797	14,637,440	15,969,284