

# 16-142

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/13/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 81,706,137	2b	Without Gas & Electric 80,442,685	
	<b>DEBT SERVICE</b>	3a	114,041,895	3b	112,778,443	
	Ag Land	4a	412,437			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	661,820	651,586	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	11,030	10,860	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	67,800	66,751	52	0.82980		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	6,000	5,907	465	0.07343		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>746,650</b>	<b>735,104</b>				
384.1	3.00375	Ag Land	26	1,239	1,239	63	3.00375		
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>747,889</b>	<b>736,343</b>		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	22,061	21,720	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	125,070	123,136		1.53073		
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>125,070</b>	<b>123,136</b>	65	<b>1.53073</b>		
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>147,131</b>	<b>144,856</b>				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	<b>Total SSMID</b>	<b>(34 thru 37)</b>		38	<b>0</b>		<b>Do Not Add</b>		
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>147,131</b>	<b>144,856</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	126,000	40	124,604	70	1.10486
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>1,021,020</b>	<b>1,005,803</b>	72	<b>12.04382</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**West Branch**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	600,924	433,867	24,445	9,280	-658	159,868	1,227,726	461,966	1,689,692
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,239,346	678,419	671,841	146,960	932	3,346	2,740,844	544,840	3,285,684
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,249,998	632,366	658,351	125,000	0	0	2,665,715	489,909	3,155,624
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	590,272	479,920	37,935	31,240	274	163,214	1,302,855	516,897	1,819,752
<b>(2)</b> <b>** Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	590,272	479,920	37,935	31,240	274	163,214	1,302,855	516,897	1,819,752
Re-Est Revenues	6	1,172,858	565,728	677,963	126,000	0	3,100	2,545,649	555,800	3,101,449
Re-Est Expenditures	7	1,253,684	556,666	677,963	126,000	0	0	2,614,313	628,381	3,242,694
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	509,446	488,982	37,935	31,240	274	166,314	1,234,191	444,316	1,678,507
<b>(3)</b> <b>** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	509,446	488,982	37,935	31,240	274	166,314	1,234,191	444,316	1,678,507
Revenues	11	1,074,732	372,131	1,008,828	126,000	0	1,500	2,583,191	552,100	3,135,291
Expenditures	12	1,039,630	491,508	1,008,828	126,000	0	0	2,665,966	516,237	3,182,203
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	544,548	369,605	37,935	31,240	274	167,814	1,151,416	480,179	1,631,595

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ West Branch**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	128,828
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	529,523
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>658,351</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	US Bank - Loan for P&G RISE Road Project	128,828	128,828	128,828
2	Procter & Gamble Hair Care LLC - Phase I TIF Rebate Agreement	0	0	529,523
3	Procter & Gamble Hair Care LLC - Phase II TIF Rebate Agreement	240,000	0	0
4	Procter & Gamble Hair Care LLC - Phase III TIF Rebate Agreement	460,000	432,470	0
5	Acciona Windpower North America LLC - TIF Rebate Agreement	180,000	116,665	0
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**EXPENDITURES SCHEDULE PAGE 1**

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	189,550	83,760						273,310	334,656	257,507
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	178,750	17,600						196,350	374,547	256,095
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,600							2,600	2,600	1,941
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>370,900</b>	<b>101,360</b>	<b>0</b>			<b>0</b>		<b>472,260</b>	<b>711,803</b>	<b>515,543</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	85,710	287,458						373,168	351,566	505,553
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	33,000							33,000	31,000	27,385
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	16,503
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	53,000							53,000	52,000	49,455
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>171,710</b>	<b>287,458</b>	<b>0</b>			<b>0</b>		<b>459,168</b>	<b>434,566</b>	<b>598,896</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	118,590	23,600						142,190	144,089	139,183
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	6,197
Recreation	34	83,920	12,250						96,170	92,810	51,782
Cemetery	35	50,600	9,290						59,890	60,150	59,508
Community Center, Zoo, & Marina	36	30,700							30,700	47,500	24,991
Other Culture and Recreation	37	38,150	25,000						63,150	68,150	52,790
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>321,960</b>	<b>70,140</b>	<b>0</b>			<b>0</b>		<b>392,100</b>	<b>412,699</b>	<b>334,451</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	8,650							8,650	8,614	8,220
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,008,828					1,008,828	677,963	658,351
TOTAL (lines 39 - 44)	45	8,650	0	1,008,828			0		1,017,478	686,577	666,571
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,000	830						9,830	7,650	6,993
Clerk, Treasurer, & Finance Adm.	47	117,500	18,100						135,600	154,125	129,775
Elections	48								0	0	0
Legal Services & City Attorney	49	21,500							21,500	24,500	17,832
City Hall & General Buildings	50								0	0	0
Tort Liability	51	18,410							18,410	18,393	199,643
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	166,410	18,930	0			0		185,340	204,668	354,243
<b>DEBT SERVICE</b>	54				126,000				126,000	126,000	125,000
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	1,039,630	477,888	1,008,828	126,000	0	0		2,652,346	2,576,313	2,594,704
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							254,847	254,847	348,281	230,206
Sewer Utility	60							196,540	196,540	215,000	194,428
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							64,850	64,850	65,100	65,275
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							516,237	516,237	628,381	489,909
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,039,630	477,888	1,008,828	126,000	0	0	516,237	3,168,583	3,204,694	3,084,613
Regular Transfers Out	75		13,620						13,620	38,000	71,011
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	13,620	0	0	0	0	0	13,620	38,000	71,011
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,039,630	491,508	1,008,828	126,000	0	0	516,237	3,182,203	3,242,694	3,155,624
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	544,548	369,605	37,935	31,240	274	167,814	480,179	1,631,595	1,678,507	1,819,752

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	736,343	144,856		124,604	0			1,005,803	1,019,844	940,638
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	736,343	144,856		124,604	0			1,005,803	1,019,844	940,638
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,008,828					1,008,828	677,963	671,841
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,546	2,275		1,396	0			15,217	16,779	8,068
Utility franchise tax	7	25,000							25,000	24,650	30,656
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,546	2,275		1,396	0			40,217	41,429	38,724
Licenses & Permits	14	18,875							18,875	15,875	38,155
Use of Money & Property	15	15,500							15,500	18,450	29,953
Intergovernmental:											
Federal Grants & Reimbursements	16	4,800							4,800	144,232	0
Road Use Taxes	17		200,000						200,000	195,000	181,538
Other State Grants & Reimbursements	18	15,650							15,650	13,556	297,852
Local Grants & Reimbursements	19	136,998							136,998	131,000	100,778
Subtotal - Intergovernmental (lines 16 thru 19)	20	157,448	200,000	0	0	0		0	357,448	483,788	580,168
Charges for Fees & Service:											
Water Utility	21							353,100	353,100	354,000	313,498
Sewer Utility	22							198,000	198,000	198,000	191,797
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	45,000						0	45,000	43,000	40,456
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	32,200						0	32,200	26,000	20,728
Subtotal - Charges for Service (lines 21 thru 33)	34	77,200	0		0	0	0	551,100	628,300	621,000	566,479
Special Assessments	35								0	0	0
Miscellaneous	36	19,200	25,000				1,500	1,000	46,700	69,100	150,283
Other Financing Sources:											
Regular Operating Transfers In	37	13,620							13,620	38,000	71,011
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	13,620	0	0	0	0	0	0	13,620	38,000	71,011
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	76,000	198,432
Proceeds of Capital Asset Sales	41								0	40,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	13,620	0	0	0	0	0	0	13,620	154,000	269,443
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,074,732</b>	<b>372,131</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>1,500</b>	<b>552,100</b>	<b>3,135,291</b>	<b>3,101,449</b>	<b>3,285,684</b>
Beginning Fund Balance July 1	44	509,446	488,982	37,935	31,240	274	166,314	444,316	1,678,507	1,819,752	1,689,692
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>1,584,178</b>	<b>861,113</b>	<b>1,046,763</b>	<b>157,240</b>	<b>274</b>	<b>167,814</b>	<b>996,416</b>	<b>4,813,798</b>	<b>4,921,201</b>	<b>4,975,376</b>

**CITY OF** **West Branch**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	736,343	144,856		124,604	0			1,005,803	1,019,844	940,638
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>736,343</b>	<b>144,856</b>		<b>124,604</b>	<b>0</b>			<b>1,005,803</b>	<b>1,019,844</b>	<b>940,638</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,008,828					1,008,828	677,963	671,841
Other City Taxes	6	36,546	2,275		1,396	0			40,217	41,429	38,724
Licenses & Permits	7	18,875	0					0	18,875	15,875	38,155
Use of Money and Property	8	15,500	0	0	0	0	0	0	15,500	18,450	29,953
Intergovernmental	9	157,448	200,000	0	0	0		0	357,448	483,788	580,168
Charges for Fees & Service	10	77,200	0		0	0	0	551,100	628,300	621,000	566,479
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,200	25,000		0	0	1,500	1,000	46,700	69,100	150,283
<b>Sub-Total Revenues</b>	<b>13</b>	<b>1,061,112</b>	<b>372,131</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>1,500</b>	<b>552,100</b>	<b>3,121,671</b>	<b>2,947,449</b>	<b>3,016,241</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>13,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,620</b>	<b>38,000</b>	<b>71,011</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	76,000	198,432
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	40,000	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,074,732</b>	<b>372,131</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>1,500</b>	<b>552,100</b>	<b>3,135,291</b>	<b>3,101,449</b>	<b>3,285,684</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	370,900	101,360	0			0		472,260	711,803	515,543
Public Works	19	171,710	287,458	0			0		459,168	434,566	598,896
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	321,960	70,140	0			0		392,100	412,699	334,451
Community and Economic Development	22	8,650	0	1,008,828			0		1,017,478	686,577	666,571
General Government	23	166,410	18,930	0			0		185,340	204,668	354,243
Debt Service	24	0	0	0	126,000		0		126,000	126,000	125,000
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,039,630</b>	<b>477,888</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>0</b>		<b>2,652,346</b>	<b>2,576,313</b>	<b>2,594,704</b>
Business Type Proprietary: Enterprise & ISF	27							516,237	516,237	628,381	489,909
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,039,630</b>	<b>477,888</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>0</b>	<b>516,237</b>	<b>3,168,583</b>	<b>3,204,694</b>	<b>3,084,613</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>13,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,620</b>	<b>38,000</b>	<b>71,011</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,039,630</b>	<b>491,508</b>	<b>1,008,828</b>	<b>126,000</b>	<b>0</b>	<b>0</b>	<b>516,237</b>	<b>3,182,203</b>	<b>3,242,694</b>	<b>3,155,624</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	35,102	-119,377	0	0	0	1,500	35,863	-46,912	-141,245	130,060
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>509,446</b>	<b>488,982</b>	<b>37,935</b>	<b>31,240</b>	<b>274</b>	<b>166,314</b>	<b>444,316</b>	<b>1,678,507</b>	<b>1,819,752</b>	<b>1,689,692</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>544,548</b>	<b>369,605</b>	<b>37,935</b>	<b>31,240</b>	<b>274</b>	<b>167,814</b>	<b>480,179</b>	<b>1,631,595</b>	<b>1,678,507</b>	<b>1,819,752</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: West Branch

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Water GO Bond - SRF	1,740,000		78,000	44,000	4,000	126,000		126,000
(2)	Water Revenue Bond - SRF	860,000		36,000	21,780	1,820	59,600	59,600	0
(3)	Water Revenue Bond - SRF	83,000		3,000	2,070	180	5,250	5,250	0
(4)	2007 Maintenance Building	174,400		25,521	5,429		30,950	30,950	0
(5)	P&G RISE loan	250,000		88,446	3,856		92,302	92,302	0
(6)	P&G RISE loan	100,000		35,000	1,526		36,526	36,526	0
(7)	City Office Remodel loan	137,219		13,419	5,261		18,680	18,680	0
(8)	Fobian Lawsuit Settlement loan	197,500		9,933	8,460		18,393	18,393	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			289,319	92,382	6,000	387,701	261,701	126,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				289,319	92,382	6,000	387,701	261,701	126,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/13/2010 at 9 a.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.04382

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888  
phone number

Debra Fiderlein  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,005,803	1,019,844	940,638
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,005,803</b>	<b>1,019,844</b>	<b>940,638</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,008,828	677,963	671,841
Other City Taxes	6	40,217	41,429	38,724
Licenses & Permits	7	18,875	15,875	38,155
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Intergovernmental	9	357,448	483,788	580,168
Charges for Fees & Service	10	628,300	621,000	566,479
Special Assessments	11	0	0	0
Miscellaneous	12	46,700	69,100	150,283
Other Financing Sources	13	13,620	154,000	269,443
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,135,291</b>	<b>3,101,449</b>	<b>3,285,684</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	472,260	711,803	515,543
Public Works	16	459,168	434,566	598,896
Health and Social Services	17	0	0	0
Culture and Recreation	18	392,100	412,699	334,451
Community and Economic Development	19	1,017,478	686,577	666,571
General Government	20	185,340	204,668	354,243
Debt Service	21	126,000	126,000	125,000
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,652,346</b>	<b>2,576,313</b>	<b>2,594,704</b>
Business Type / Enterprises	24	516,237	628,381	489,909
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,168,583</b>	<b>3,204,694</b>	<b>3,084,613</b>
Transfers Out	26	13,620	38,000	71,011
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,182,203</b>	<b>3,242,694</b>	<b>3,155,624</b>
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<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,678,507	1,819,752	1,689,692
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