

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 291-4323
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
	Regular	2a	2b	68,747
	DEBT SERVICE	3a	3b	
	Ag Land	4a		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	17,052,808	16,330,562	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	1,319,675	1,263,784	45	0.62684		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	584,213	559,473	52	0.27750		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	74,771	71,613	465	0.03552		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	568,427	544,352	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	19,599,894	18,769,784				
384.1	3.00375	Ag Land	26	34,862	34,862	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	19,634,756	18,804,646		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	568,427	544,352	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	2,676,633	2,563,268		1.27139		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,437,782	1,376,887		0.68294		
	Amt Nec	Other Employee Benefits	31	7,137,224	6,834,938		3.39015		
Total Employee Benefit Levies (29,30,31)			32	11,251,639	10,775,086	65	5.34447		
Sub Total Special Revenue Levies (28+32)			33	11,820,066	11,319,438				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	11,820,066	11,319,438				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	7,485,917	40	7,188,126	70	3.33973
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	38,940,739	37,312,210	72	18.26406		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WATERLOO

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	17,731,281	14,684,571	2,238,305	994,541	18,006,129		53,654,827	12,071,730	65,726,557
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	46,547,349	46,548,405	4,846,746	18,090,662	13,738,976		129,772,138	15,597,162	145,369,300
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,651,417	44,302,868	5,066,347	18,458,436	15,091,200		129,570,268	13,856,798	143,427,066
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	17,627,213	16,930,108	2,018,704	626,767	16,653,905	0	53,856,697	13,812,094	67,668,791
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	17,627,213	16,930,108	2,018,704	626,767	16,653,905	0	53,856,697	13,812,094	67,668,791
Re-Est Revenues	6	45,616,812	50,773,808	5,212,941	12,846,442	17,259,422	0	131,709,425	15,790,454	147,499,879
Re-Est Expenditures	7	48,617,428	52,718,190	5,538,647	13,046,442	17,809,422	0	137,730,129	16,081,838	153,811,967
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	14,626,597	14,985,726	1,692,998	426,767	16,103,905	0	47,835,993	13,520,710	61,356,703
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	14,626,597	14,985,726	1,692,998	426,767	16,103,905	0	47,835,993	13,520,710	61,356,703
Revenues	11	46,323,274	53,118,818	5,176,418	17,518,535	13,598,686	0	135,735,731	17,705,035	153,440,766
Expenditures	12	46,901,445	55,648,834	6,228,216	17,618,535	14,078,686	0	140,475,716	21,441,964	161,917,680
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	14,048,426	12,455,710	641,200	326,767	15,623,905	0	43,096,008	9,783,781	52,879,789

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,139,162	1,406,756						14,545,918	13,559,915	13,326,466
Jail	2								0	0	0
Emergency Management	3	74,771							74,771	46,864	43,997
Flood Control	4								0	0	0
Fire Department	5	9,301,697	1,269,877						10,571,574	9,947,566	9,921,850
Ambulance	6	1,539,896							1,539,896	1,525,934	1,484,961
Building Inspections	7	888,480							888,480	1,028,932	938,620
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	212,180							212,180	215,760	203,158
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,156,186	2,676,633	0			0		27,832,819	26,324,971	25,919,052
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	70,400	15,052,345						15,122,745	16,116,927	13,854,919
Parking - Meter and Off-Street	13	406,855							406,855	409,118	399,200
Street Lighting	14		409,000						409,000	409,000	403,310
Traffic Control and Safety	15		1,286,900						1,286,900	1,236,470	1,060,842
Snow Removal	16		1,159,328						1,159,328	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	866,100	1,081,450						1,947,550	4,402,712	3,075,905
Garbage	20								0	0	0
Other Public Works	21	3,301,063							3,301,063	3,334,361	4,758,549
TOTAL (lines 12 - 21)	22	4,644,418	18,989,023	0			0		23,633,441	25,908,588	23,552,725
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	75,000							75,000	75,000	75,000
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250,032							250,032	317,685	259,937
TOTAL (lines 23 - 29)	30	325,032	0	0			0		325,032	392,685	334,937
CULTURE & RECREATION											
Library Services	31	2,339,521							2,339,521	2,391,100	2,791,515
Museum, Band and Theater	32	1,155,508							1,155,508	1,194,264	1,112,242
Parks	33	2,619,543							2,619,543	2,624,374	2,386,495
Recreation	34	1,735,765							1,735,765	1,675,067	1,596,515
Cemetery	35	45,000							45,000	40,000	42,500
Community Center, Zoo, & Marina	36	739,217							739,217	719,947	760,918
Other Culture and Recreation	37	3,000							3,000	3,000	3,000
TOTAL (lines 31 - 37)	38	8,637,554	0	0			0		8,637,554	8,647,752	8,693,185

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	281,386							281,386	282,567	238,834
Economic Development	40	915,124							915,124	929,840	517,200
Housing and Urban Renewal	41	29,716	11,498,847						11,528,563	9,711,805	8,588,356
Planning & Zoning	42	407,606							407,606	418,148	388,839
Other Com & Econ Development	43	301,941		104,000					405,941	404,438	1,038,385
REBATES & PYMTS from TIF DEBT page	44			1,730,849					1,730,849	1,541,842	1,035,230
TOTAL (lines 39 - 44)	45	1,935,773	11,498,847	1,834,849			0		15,269,469	13,288,640	11,806,844
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	525,221							525,221	536,117	496,157
Clerk, Treasurer, & Finance Adm.	47	1,267,084							1,267,084	1,260,353	1,047,232
Elections	48								0	43,000	0
Legal Services & City Attorney	49	328,749							328,749	323,680	289,746
City Hall & General Buildings	50	447,664							447,664	474,019	471,556
Tort Liability	51	1,084,213							1,084,213	1,225,990	1,533,685
Other General Government	52	1,093,256	37,500						1,130,756	1,030,413	1,569,902
TOTAL (lines 46 - 52)	53	4,746,187	37,500	0			0		4,783,687	4,893,572	5,408,278
DEBT SERVICE											
Gov Capital Projects	54			10,600	17,618,535				17,629,135	13,057,342	18,609,584
TIF Capital Projects	55		13,340,898			11,224,686			24,565,584	25,161,773	18,393,242
TOTAL CAPITAL PROJECTS	56	0	13,340,898	0		2,854,000			2,854,000	2,454,000	1,902,705
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	4,746,187	13,340,898	10,600	17,618,535	14,078,686	0		27,419,584	27,615,773	20,295,947
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							7,734,227	7,734,227	6,757,861	6,432,785
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							3,881,558	3,881,558	3,813,494	3,547,862
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,069,323	2,069,323	2,082,698	2,038,173
Enterprise CAPITAL PROJECTS	71							5,052,936	5,052,936	1,500,000	26,613
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							18,738,044	18,738,044	14,154,053	12,045,433
TOTAL ALL EXPENDITURES (lines 58+74)	74	45,445,150	46,542,901	1,845,449	17,618,535	14,078,686	0	18,738,044	144,268,765	134,283,376	126,665,985
Regular Transfers Out	75	1,352,295	9,105,933					2,703,920	13,162,148	15,542,686	12,951,550
Internal TIF Loan / Repayment Transfers Out	76	104,000		4,382,767					4,486,767	3,985,905	3,809,531
Total ALL Transfers Out	77	1,456,295	9,105,933	4,382,767	0	0	0	2,703,920	17,648,915	19,528,591	16,761,081
Total Expenditures & Fund Transfers Out (lines 75+78)	78	46,901,445	55,648,834	6,228,216	17,618,535	14,078,686	0	21,441,964	161,917,680	153,811,967	143,427,066
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	14,048,426	12,455,710	641,200	326,767	15,623,905	0	9,783,781	52,879,789	61,356,703	67,668,791

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	18,804,646	11,319,438		7,188,126	0			37,312,210	36,645,462	35,092,504
	2								0	0	0
	3	18,804,646	11,319,438		7,188,126	0			37,312,210	36,645,462	35,092,504
	4								0	0	40,319
	5			5,067,418					5,067,418	5,083,941	4,729,808
Other City Taxes:											
	6	830,110	500,628		297,791	0			1,628,529	1,723,293	1,674,605
	7	773,340							773,340	725,000	858,634
	8								0	0	0
	9	1,170,000							1,170,000	1,020,000	798,176
	10	34,000			12,500				46,500	53,100	72,800
	11	1,050,000							1,050,000	1,000,000	1,317,961
	12		9,200,000						9,200,000	8,800,000	9,488,360
	13	3,857,450	9,700,628		310,291	0			13,868,369	13,321,393	14,210,536
	14	1,081,210	11,100					250	1,092,560	1,275,124	1,006,081
	15	811,839	190,700	5,000	268,420			22,000	1,297,959	1,537,290	1,581,805
Intergovernmental:											
	16	955,956	24,441,369		86,364	638,598			26,122,287	21,382,412	13,269,987
	17		6,452,857						6,452,857	6,053,869	5,703,923
	18	546,882	760,426			3,257,088			4,564,396	6,857,769	4,021,755
	19	237,815						274,988	512,803	516,803	833,025
	20	1,740,653	31,654,652	0	86,364	3,895,686		274,988	37,652,343	34,810,853	23,828,690
Charges for Fees & Service:											
	21								0	0	0
	22							11,896,298	11,896,298	10,616,366	9,869,613
	23								0	0	0
	24								0	0	0
	25	503,100							503,100	503,100	406,036
	26	223,100	90,000						313,100	378,600	340,714
	27							3,347,349	3,347,349	3,254,130	3,317,619
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	5,033,872	80,950						5,114,822	4,973,241	5,806,382
	34	5,760,072	170,950		0	0	0	15,243,647	21,174,669	19,725,437	19,740,364
	35	88,100						24,000	112,100	148,671	252,612
	36	4,888,771	71,350		107,352	503,000		150	5,570,623	5,952,517	10,737,177
Other Financing Sources:											
	37	9,105,933			4,056,215				13,162,148	15,542,686	12,951,550
	38	104,000		104,000	2,278,767	2,000,000			4,486,767	3,985,905	3,809,531
	39	9,209,933	0	104,000	6,334,982	2,000,000	0	0	17,648,915	19,528,591	16,761,081
	40				3,223,000	7,200,000		2,140,000	12,563,000	9,400,000	17,088,701
	41	80,600							80,600	70,600	299,622
	42	9,290,533	0	104,000	9,557,982	9,200,000	0	2,140,000	30,292,515	28,999,191	34,149,404
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	46,323,274	53,118,818	5,176,418	17,518,535	13,598,686	0	17,705,035	153,440,766	147,499,879	145,369,300
	44	14,626,597	14,985,726	1,692,998	426,767	16,103,905	0	13,520,710	61,356,703	67,668,791	65,726,557
	45	60,949,871	68,104,544	6,869,416	17,945,302	29,702,591	0	31,225,745	214,797,469	215,168,670	211,095,857

CITY OF WATERLOO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,804,646	11,319,438		7,188,126	0			37,312,210	36,645,462	35,092,504
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,804,646	11,319,438		7,188,126	0			37,312,210	36,645,462	35,092,504
Delinquent Property Taxes	4	0	0		0	0			0	0	40,319
TIF Revenues	5			5,067,418					5,067,418	5,083,941	4,729,808
Other City Taxes	6	3,857,450	9,700,628		310,291	0			13,868,369	13,321,393	14,210,536
Licenses & Permits	7	1,081,210	11,100					250	1,092,560	1,275,124	1,006,081
Use of Money and Property	8	811,839	190,700	5,000	268,420	0	0	22,000	1,297,959	1,537,290	1,581,805
Intergovernmental	9	1,740,653	31,654,652	0	86,364	3,895,686		274,988	37,652,343	34,810,853	23,828,690
Charges for Fees & Service	10	5,760,072	170,950		0	0	0	15,243,647	21,174,669	19,725,437	19,740,364
Special Assessments	11	88,100	0		0	0		24,000	112,100	148,671	252,612
Miscellaneous	12	4,888,771	71,350		107,352	503,000	0	150	5,570,623	5,952,517	10,737,177
Sub-Total Revenues	13	37,032,741	53,118,818	5,072,418	7,960,553	4,398,686	0	15,565,035	123,148,251	118,500,688	111,219,896
Other Financing Sources:											
Total Transfers In	14	9,209,933	0	104,000	6,334,982	2,000,000	0	0	17,648,915	19,528,591	16,761,081
Proceeds of Debt	15	0	0	0	3,223,000	7,200,000		2,140,000	12,563,000	9,400,000	17,088,701
Proceeds of Capital Asset Sales	16	80,600	0	0	0	0	0	0	80,600	70,600	299,622
Total Revenues and Other Sources	17	46,323,274	53,118,818	5,176,418	17,518,535	13,598,686	0	17,705,035	153,440,766	147,499,879	145,369,300
Expenditures & Other Financing Uses											
Public Safety	18	25,156,186	2,676,633	0			0		27,832,819	26,324,971	25,919,052
Public Works	19	4,644,418	18,989,023	0			0		23,633,441	25,908,588	23,552,725
Health and Social Services	20	325,032	0	0			0		325,032	392,685	334,937
Culture and Recreation	21	8,637,554	0	0			0		8,637,554	8,647,752	8,693,185
Community and Economic Development	22	1,935,773	11,498,847	1,834,849			0		15,269,469	13,288,640	11,806,844
General Government	23	4,746,187	37,500	0			0		4,783,687	4,893,572	5,408,278
Debt Service	24	0	0	10,600	17,618,535		0		17,629,135	13,057,342	18,609,584
Capital Projects	25	0	13,340,898	0		14,078,686	0		27,419,584	27,615,773	20,295,947
Total Government Activities Expenditures	26	45,445,150	46,542,901	1,845,449	17,618,535	14,078,686	0		125,530,721	120,129,323	114,620,552
Business Type Proprietary: Enterprise & ISF	27							18,738,044	18,738,044	14,154,053	12,045,433
Total Gov & Bus Type Expenditures	28	45,445,150	46,542,901	1,845,449	17,618,535	14,078,686	0	18,738,044	144,268,765	134,283,376	126,665,985
Total Transfers Out	29	1,456,295	9,105,933	4,382,767	0	0	0	2,703,920	17,648,915	19,528,591	16,761,081
Total ALL Expenditures/Fund Transfers Out	30	46,901,445	55,648,834	6,228,216	17,618,535	14,078,686	0	21,441,964	161,917,680	153,811,967	143,427,066
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-578,171	-2,530,016	-1,051,798	-100,000	-480,000	0	-3,736,929	-8,476,914	-6,312,088	1,942,234
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	14,626,597	14,985,726	1,692,998	426,767	16,103,905	0	13,520,710	61,356,703	67,668,791	65,726,557
Ending Fund Balance June 30	35	14,048,426	12,455,710	641,200	326,767	15,623,905	0	9,783,781	52,879,789	61,356,703	67,668,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2011

City Name: WATERLOO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Corporate Purpose	6,900,000	June-02	370,000	208,478		578,478	100,125	478,353
(2)	Corporate Purpose	1,550,000	June-02	140,000	40,830		180,830		180,830
(3)	Corporate Purpose	8,825,000	June-03	330,000	86,740		416,740	100,735	316,005
(4)	Corporate Purpose	870,000	June-03	105,000	25,662		130,662		130,662
(5)	Corporate Purpose	9,745,000	June-04	835,000	195,694		1,030,694	101,644	929,050
(6)	Corporate Purpose	3,825,000	June-04	235,000	152,605		387,605		387,605
(7)	Corporate Purpose	7,820,000	June-05	725,000	162,516		887,516	100,401	787,115
(8)	Corporate Purpose	1,900,000	June-05	110,000	68,364		178,364		178,364
(9)	Corporate Purpose	8,200,000	June-06	680,000	238,080		918,080	107,786	810,294
(10)	Corporate Purpose	1,900,000	June-06	115,000	96,349		211,349		211,349
(11)	Corporate Purpose	19,620,000	June-07	1,760,000	600,055		2,360,055	90,153	2,269,902
(12)	Corporate Purpose	3,675,000	June-07	445,000	96,600		541,600	853,085	-311,485
(13)	Corporate Purpose	1,090,000	June-07	105,000	49,247		154,247		154,247
(14)	Corporate Purpose	10,000,000	June-08	1,145,000	273,090		1,418,090	87,367	1,330,723
(15)	Corporate Purpose	2,975,000	June-08	265,000	123,750		388,750		388,750
(16)	Corporate Purpose	7,435,000	June-09	585,000	306,719		891,719	231,348	660,371
(17)	Corporate Purpose	6,190,000	June-09	830,000	120,460		950,460	300,628	649,832
(18)	Corporate Purpose	1,565,000	June-09	185,000	55,450		240,450		240,450
(19)	Capital Loan Note	655,000	April-98	35,000	20,202		55,202	55,000	202
(20)	Sewer Revenue	11,640,000	August-04	665,000	127,538		792,538	792,538	0
(21)	Sewer Revenue	9,595,000	August-04	965,000	301,785		1,266,785	1,266,785	0
(22)	Public Housing Mortgage	1,159,043	October-81	58,859	27,505		86,364	86,364	0
(23)	Land Purchase Contract	100,000	November-96	10,000	600		10,600	10,600	0
(24)	Section 108 Loan			1,010,000	31,000		1,041,000	135,000	906,000
(25)	TIF, Black Hawk County Solid Waste Transfers						0	3,582,787	-3,582,787
(26)	Hotel/Motel & Mobile Home Taxes						0	60,775	-60,775
(27)	Interest Income, Rents & Leases						0	78,420	-78,420
(28)	Required payment for planned issues			4,185,000	281,280		4,466,280	3,961,000	505,280
(29)	Bond Registration, Debt Service Expense					104,000	104,000		104,000
(30)	Use of Fund Balance						0	100,000	-100,000
	TOTALS			15,893,859	3,690,599	104,000	19,688,458	12,202,541	7,485,917

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: WATERLOO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				15,893,859	3,690,599	104,000	19,688,458	12,202,541	7,485,917

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 715 Mulberry

on 03/08/10 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.26406

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(319) 291-4323
phone number

Michelle C. Weidner, CPA
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	37,312,210	36,645,462	35,092,504
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	37,312,210	36,645,462	35,092,504
Delinquent Property Taxes	4	0	0	40,319
TIF Revenues	5	5,067,418	5,083,941	4,729,808
Other City Taxes	6	13,868,369	13,321,393	14,210,536
Licenses & Permits	7	1,092,560	1,275,124	1,006,081
Use of Money and Property	8	1,297,959	1,537,290	1,581,805
Intergovernmental	9	37,652,343	34,810,853	23,828,690
Charges for Fees & Service	10	21,174,669	19,725,437	19,740,364
Special Assessments	11	112,100	148,671	252,612
Miscellaneous	12	5,570,623	5,952,517	10,737,177
Other Financing Sources	13	30,292,515	28,999,191	34,149,404
Total Revenues and Other Sources	14	153,440,766	147,499,879	145,369,300
Expenditures & Other Financing Uses				
Public Safety	15	27,832,819	26,324,971	25,919,052
Public Works	16	23,633,441	25,908,588	23,552,725
Health and Social Services	17	325,032	392,685	334,937
Culture and Recreation	18	8,637,554	8,647,752	8,693,185
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Business Type / Enterprises	24	18,738,044	14,154,053	12,045,433
Total ALL Expenditures	25	144,268,765	134,283,376	126,665,985
Transfers Out	26	17,648,915	19,528,591	16,761,081
Total ALL Expenditures/Transfers Out	27	161,917,680	153,811,967	143,427,066
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,476,914	-6,312,088	1,942,234
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	61,356,703	67,668,791	65,726,557
Ending Fund Balance June 30	31	52,879,789	61,356,703	67,668,791