

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/08/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-228-8238
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>14,183,781</u>	2b <u>13,794,565</u>	
DEBT SERVICE	3a <u>17,783,776</u>	3b <u>17,394,560</u>	
Ag Land	4a <u>277,545</u>		

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5 114,889	111,736	43	8.10000		
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,915	1,862	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12	0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,139	14,724	52	1.06735		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0.00000		
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0.00000		
12(2)	0.81000	Memorial Building	16	0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17	0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0.00000		
12(5)	As Voted	County Bridge	19	0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21	0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463	0	466	0.00000		
12(21)	0.27000	Support Public Library	23	0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24	0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25 131,943	128,322				
384.1	3.00375	Ag Land	26 789	789	63	2.84278		
		Total General Fund Tax Levies (25 + 26)	27 132,732	129,111			Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,830	3,725	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0		0.00000		
	Amt Nec	Other Employee Benefits	31 26,141	25,424		1.84302		
		Total Employee Benefit Levies (29,30,31)	32 26,141	25,424	65	1.84302		
		Sub Total Special Revenue Levies (28+32)	33 29,971	29,149				
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
	Total SSMID (34 thru 37)		38 0	0			Do Not Add	
		Total Special Revenue Levies (33+38)	39 29,971	29,149				
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 45,680	44,680	70	2.56863		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71	0.00000		
		Total Property Taxes (27+39+40+41)	42 208,383	202,940	72	13.98400		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Van Horne

		Fund Balance Worksheet for City of Van Horne								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	222,332	107,231	-10,573	10,728	-44,681	285,037	51,787	336,824	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	236,601	179,157	57,273	89,914	599,805	1,162,750	283,602	1,446,352	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	217,381	183,543	46,700	147,844	573,489	1,168,957	284,334	1,453,291	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	241,552	102,845	0	-47,202	-18,365	278,830	51,055	329,885	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	241,552	102,845	0	-47,202	-18,365	0	278,830	51,055	329,885
Re-Est Revenues	6	191,040	177,441	75,874	132,154	0	0	576,509	324,517	901,026
Re-Est Expenditures	7	241,683	161,216	75,874	35,996	0	0	514,769	310,383	825,152
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	190,909	119,070	0	48,956	-18,365	0	340,570	65,189	405,759
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	190,909	119,070	0	48,956	-18,365	0	340,570	65,189	405,759
Revenues	11	330,053	203,313	199,096	45,680	0	0	778,142	246,513	1,024,655
Expenditures	12	247,611	208,086	99,548	150,795	0	0	706,040	318,650	1,024,690
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	273,351	114,297	99,548	-56,159	-18,365	0	412,672	-6,948	405,724

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Van Horne

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,380							16,380	15,600	15,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	49,622							49,622	49,622	27,122
Ambulance	6	12,073							12,073	12,073	12,073
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	163
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	78,275	0	0			0		78,275	77,495	54,958
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	40,336	62,920						103,256	103,256	90,410
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,000						14,000	13,000	12,770
Traffic Control and Safety	15		500						500	900	462
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	50,927							50,927	51,927	50,767
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	91,263	77,420	0			0		168,683	169,083	154,409
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	15
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	15
CULTURE & RECREATION											
Library Services	31	29,473	1,030						30,503	31,933	31,276
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	1,711	1,919
Recreation	34	3,500							3,500	3,620	2,945
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	1,812	2,408
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,973	1,030	0			0		39,003	39,076	38,548

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	1,310	654
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	1,310	654
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,800							3,800	4,150	3,904
Clerk, Treasurer, & Finance Adm.	47	25,000							25,000	22,503	26,233
Elections	48								0	0	0
Legal Services & City Attorney	49	2,500							2,500	2,320	12,075
City Hall & General Buildings	50	3,800							3,800	3,800	2,376
Tort Liability	51	2,500	34,993						37,493	33,292	34,612
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	37,600	34,993	0			0		72,593	66,065	79,200
DEBT SERVICE											
Gov Capital Projects	54				150,795				150,795	35,996	147,844
TIF Capital Projects	55								0	0	2,827
TOTAL CAPITAL PROJECTS	56								0	0	570,662
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	573,489
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	247,611	113,443	0	150,795	0	0		511,849	391,025	1,049,117
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							151,269	151,269	141,714	116,901
Sewer Utility	60							73,186	73,186	73,186	70,733
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							94,195	94,195	95,483	96,700
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							318,650	318,650	310,383	284,334
TOTAL ALL EXPENDITURES (lines 58+74)	74	247,611	113,443	0	150,795	0	0	318,650	830,499	701,408	1,333,451
Regular Transfers Out	75		94,643						94,643	47,870	73,140
Internal TIF Loan / Repayment Transfers Out	76			99,548					99,548	75,874	46,700
Total ALL Transfers Out	77	0	94,643	99,548	0	0	0	0	194,191	123,744	119,840
Total Expenditures & Fund Transfers Out (lines 75+78)	78	247,611	208,086	99,548	150,795	0	0	318,650	1,024,690	825,152	1,453,291
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	273,351	114,297	99,548	-56,159	-18,365	0	-6,948	405,724	405,759	329,885

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	129,111	29,149		44,680	0			202,940	207,269	264,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	129,111	29,149		44,680	0			202,940	207,269	264,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			99,548					99,548	75,874	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,621	822		1,000	0			5,443	6,838	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,500						50,500	47,870	44,430
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,621	51,322		1,000	0			55,943	54,708	44,430
Licenses & Permits	14	3,230							3,230	2,875	666
Use of Money & Property	15	31,000							31,000	1,000	14,322
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		60,041						60,041	60,045	59,700
Other State Grants & Reimbursements	18	1,750							1,750	1,545	229,662
Local Grants & Reimbursements	19	8,655	24,800						33,455	31,496	31,497
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,405	84,841	0	0	0		0	95,246	93,086	320,859
Charges for Fees & Service:											
Water Utility	21							106,843	106,843	107,093	145,171
Sewer Utility	22							43,475	43,475	107,337	104,352
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	51,631							51,631	51,044	50,098
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,600	38,001						39,601	41,696	2,829
Subtotal - Charges for Service (lines 21 thru 33)	34	53,231	38,001		0	0	0	150,318	241,550	307,170	302,450
Special Assessments	35								0	0	0
Miscellaneous	36	4,812							4,812	800	7,396
Other Financing Sources:											
Regular Operating Transfers In	37	94,643							94,643	47,870	73,140
Internal TIF Loan Transfers In	38			99,548					99,548	75,874	46,700
Subtotal ALL Operating Transfers In	39	94,643	0	99,548	0	0	0	0	194,191	123,744	119,840
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							96,195	96,195	0	371,805
Proceeds of Capital Asset Sales	41								0	34,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	94,643	0	99,548	0	0	0	96,195	290,386	158,244	491,645
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	330,053	203,313	199,096	45,680	0	0	246,513	1,024,655	901,026	1,446,352
Beginning Fund Balance July 1	44	190,909	119,070	0	48,956	-18,365	0	65,189	405,759	329,885	336,824
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	520,962	322,383	199,096	94,636	-18,365	0	311,702	1,430,414	1,230,911	1,783,176

CITY OF Van Horne
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	129,111	29,149		44,680	0			202,940	207,269	264,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,111	29,149		44,680	0			202,940	207,269	264,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			99,548					99,548	75,874	0
Other City Taxes	6	3,621	51,322		1,000	0			55,943	54,708	44,430
Licenses & Permits	7	3,230	0					0	3,230	2,875	666
Use of Money and Property	8	31,000	0	0	0	0	0	0	31,000	1,000	14,322
Intergovernmental	9	10,405	84,841	0	0	0		0	95,246	93,086	320,859
Charges for Fees & Service	10	53,231	38,001		0	0	0	150,318	241,550	307,170	302,450
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,812	0		0	0	0	0	4,812	800	7,396
Sub-Total Revenues	13	235,410	203,313	99,548	45,680	0	0	150,318	734,269	742,782	954,707
Other Financing Sources:											
Total Transfers In	14	94,643	0	99,548	0	0	0	0	194,191	123,744	119,840
Proceeds of Debt	15	0	0	0	0	0		96,195	96,195	0	371,805
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	34,500	0
Total Revenues and Other Sources	17	330,053	203,313	199,096	45,680	0	0	246,513	1,024,655	901,026	1,446,352
Expenditures & Other Financing Uses											
Public Safety	18	78,275	0	0			0		78,275	77,495	54,958
Public Works	19	91,263	77,420	0			0		168,683	169,083	154,409
Health and Social Services	20	2,000	0	0			0		2,000	2,000	15
Culture and Recreation	21	37,973	1,030	0			0		39,003	39,076	38,548
Community and Economic Development	22	500	0	0			0		500	1,310	654
General Government	23	37,600	34,993	0			0		72,593	66,065	79,200
Debt Service	24	0	0	0	150,795		0		150,795	35,996	147,844
Capital Projects	25	0	0	0		0	0		0	0	573,489
Total Government Activities Expenditures	26	247,611	113,443	0	150,795	0	0		511,849	391,025	1,049,117
Business Type Proprietary: Enterprise & ISF	27							318,650	318,650	310,383	284,334
Total Gov & Bus Type Expenditures	28	247,611	113,443	0	150,795	0	0	318,650	830,499	701,408	1,333,451
Total Transfers Out	29	0	94,643	99,548	0	0	0	0	194,191	123,744	119,840
Total ALL Expenditures/Fund Transfers Out	30	247,611	208,086	99,548	150,795	0	0	318,650	1,024,690	825,152	1,453,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	82,442	-4,773	99,548	-105,115	0	0	-72,137	-35	75,874	-6,939
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	190,909	119,070	0	48,956	-18,365	0	65,189	405,759	329,885	336,824
Ending Fund Balance June 30	35	273,351	114,297	99,548	-56,159	-18,365	0	-6,948	405,724	405,759	329,885

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Van Horne

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SFR Sewer Note	825,000		38,000	16,050		54,050	54,050	0
(2)	Sewer Revenue Note	925,000		42,000	27,735		69,735	69,735	0
(3)	Water Revenue Note	420,000		16,000	8,460		24,460	24,460	0
(4)	REC Site Note	50,000		10,000	300		10,300	10,300	0
(5)	2006 Van Horne Addition	320,000	07/2008	40,000	5,680		45,680		45,680
(6)	4 Lane Project	164,000	12/2009	20,000	3,780		23,780	23,780	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			166,000	62,005	0	228,005	182,325	45,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				166,000	62,005	0	228,005	182,325	45,680

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall

on March 8, 2010 at 6:30 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.98400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.84278

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238

phone number

Linda Klopping

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	202,940	207,269	264,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	202,940	207,269	264,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	99,548	75,874	0
Other City Taxes	6	55,943	54,708	44,430
Licenses & Permits	7	3,230	2,875	666
Use of Money and Property	8	31,000	1,000	14,322
Intergovernmental	9	95,246	93,086	320,859
Charges for Fees & Service	10	241,550	307,170	302,450
Special Assessments	11	0	0	0
Miscellaneous	12	4,812	800	7,396
Other Financing Sources	13	290,386	158,244	491,645
Total Revenues and Other Sources	14	1,024,655	901,026	1,446,352
Expenditures & Other Financing Uses				
Public Safety	15	78,275	77,495	54,958
Public Works	16	168,683	169,083	154,409
Health and Social Services	17	2,000	2,000	15
Culture and Recreation	18	39,003	39,076	38,548
Community and Economic Development	19	500	1,310	654
General Government	20	72,593	66,065	79,200
Debt Service	21	150,795	35,996	147,844
Capital Projects	22	0	0	573,489
Total Government Activities Expenditures	23	511,849	391,025	1,049,117
Business Type / Enterprises	24	318,650	310,383	284,334
Total ALL Expenditures	25	830,499	701,408	1,333,451
Transfers Out	26	194,191	123,744	119,840
Total ALL Expenditures/Transfers Out	27	1,024,690	825,152	1,453,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35	75,874	-6,939
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	405,759	329,885	336,824
Ending Fund Balance June 30	31	405,724	405,759	329,885