

61-582

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: TRURO County Name: MADISON Date Budget Adopted: 03/15/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 765 4586
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 8,515,229	2b	Without Gas & Electric 8,323,249	
	DEBT SERVICE	3a	8,515,229	3b	8,323,249	
	Ag Land	4a	221,943			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	68,973	67,418	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,500	16,128	52 1.93770	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	3,000	2,932	465 0.35231	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	88,473	86,478	
384.1	3.00375	Ag Land	26	667	667	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	89,140	87,145	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,961	5,827	0.70004	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	5,961	5,827	65 0.70004
Sub Total Special Revenue Levies (28+32)				33	5,961	5,827	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	5,961	5,827	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	6,616	40 6,467	70 0.77696
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0.00000
Total Property Taxes (27+39+40+41)				42	101,717	42 99,439	72 11.86701

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TRURO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	93,825	26,329		10,535	21,462		152,151	122,873	275,024	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,876	30,230		2,508	24,250		218,864	130,803	349,667	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,992	16,081					125,073	192,760	317,833	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	146,709	40,478	0	13,043	45,712	0	245,942	60,916	306,858	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	146,709	40,478	0	13,043	45,712	0	245,942	60,916	306,858	
Re-Est Revenues	6	150,520	29,379	0	6,132	0	0	186,031	133,675	319,706	
Re-Est Expenditures	7	142,476	28,858	0	0	0	0	171,334	125,493	296,827	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	154,753	40,999	0	19,175	45,712	0	260,639	69,098	329,737	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	154,753	40,999	0	19,175	45,712	0	260,639	69,098	329,737	
Revenues	11	156,630	43,964	0	6,616	241,000	0	448,210	170,013	618,223	
Expenditures	12	152,279	35,743	0	0	241,000	0	429,022	132,389	561,411	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	159,104	49,220	0	25,791	45,712	0	279,827	106,722	386,549	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TRURO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,000							8,000	6,808	4,806
Jail	2								0	0	0
Emergency Management	3	2,500							2,500	3,000	2,323
Flood Control	4								0	0	0
Fire Department	5	18,949	61						19,010	30,153	32,367
Ambulance	6	14,705	46						14,751	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	800	50
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	44,554	107	0			0		44,661	40,761	39,546
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		31,205						31,205	24,261	14,910
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,800							8,800	8,100	7,213
Traffic Control and Safety	15		800						800	800	98
Snow Removal	16		900						900	900	115
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	360							360	360	425
Other Public Works	21	3,851	429						4,280	4,202	3,891
TOTAL (lines 12 - 21)	22	13,011	33,334	0			0		46,345	38,623	26,652
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	18,863	1,420						20,283	22,975	23,429
Museum, Band and Theater	32								0	0	0
Parks	33	6,550							6,550	5,218	2,629
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	25,413	1,420	0			0		26,833	28,193	26,058

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	87,145	5,827		6,467	0			99,439	95,032	88,385
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	87,145	5,827		6,467	0			99,439	95,032	88,385
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,995	134		149	0			2,278	2,517	2,351
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	22,450							22,450	22,450	26,681
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,445	134		149	0			24,728	24,967	29,032
Licenses & Permits	14	890							890	890	0
Use of Money & Property	15	600							600	600	510
Intergovernmental:											
Federal Grants & Reimbursements	16					100,000			100,000	0	26,126
Road Use Taxes	17		38,003						38,003	25,492	24,341
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	21,150							21,150	21,150	28,072
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,150	38,003	0	0	100,000		0	159,153	46,642	78,539
Charges for Fees & Service:											
Water Utility	21							93,140	93,140	87,650	81,564
Sewer Utility	22							70,173	70,173	39,525	39,250
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							6,700	6,700	6,500	6,373
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	22,000							22,000	17,500	19,721
Subtotal - Charges for Service (lines 21 thru 33)	34	22,000	0		0	0		170,013	192,013	151,175	146,908
Special Assessments	35								0	0	0
Miscellaneous	36	400							400	400	6,293
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					141,000			141,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	141,000		0	141,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	156,630	43,964	0	6,616	241,000	0	170,013	618,223	319,706	349,667
Beginning Fund Balance July 1	44	154,753	40,999	0	19,175	45,712	0	69,098	329,737	306,858	275,024
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	311,383	84,963	0	25,791	286,712	0	239,111	947,960	626,564	624,691

CITY OF TRURO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	87,145	5,827		6,467	0			99,439	95,032	88,385
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	87,145	5,827		6,467	0			99,439	95,032	88,385
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	24,445	134		149	0			24,728	24,967	29,032
Licenses & Permits	7	890	0					0	890	890	0
Use of Money and Property	8	600	0	0	0	0	0	0	600	600	510
Intergovernmental	9	21,150	38,003	0	0	100,000		0	159,153	46,642	78,539
Charges for Fees & Service	10	22,000	0		0	0	0	170,013	192,013	151,175	146,908
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	400	0		0	0		0	400	400	6,293
Sub-Total Revenues	13	156,630	43,964	0	6,616	100,000		170,013	477,223	319,706	349,667
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	141,000		0	141,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	156,630	43,964	0	6,616	241,000		170,013	618,223	319,706	349,667
Expenditures & Other Financing Uses											
Public Safety	18	44,554	107	0			0		44,661	40,761	39,546
Public Works	19	13,011	33,334	0			0		46,345	38,623	26,652
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,413	1,420	0			0		26,833	28,193	26,058
Community and Economic Development	22	4,500	0	0			0		4,500	2,900	3,484
General Government	23	42,401	882	0			0		43,283	38,407	29,333
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	22,400	0	0		241,000		0	263,400	22,450	0
Total Government Activities Expenditures	26	152,279	35,743	0	0	241,000		0	429,022	171,334	125,073
Business Type Proprietary: Enterprise & ISF	27							132,389	132,389	125,493	192,760
Total Gov & Bus Type Expenditures	28	152,279	35,743	0	0	241,000		132,389	561,411	296,827	317,833
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	152,279	35,743	0	0	241,000		132,389	561,411	296,827	317,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,351	8,221	0	6,616	0		37,624	56,812	22,879	31,834
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	154,753	40,999	0	19,175	45,712		69,098	329,737	306,858	275,024
Ending Fund Balance June 30	35	159,104	49,220	0	25,791	45,712		106,722	386,549	329,737	306,858

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: TRURO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Rural Water Project	91,218		1,600	5,016		6,616		6,616
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,600	5,016	0	6,616	0	6,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: TRURO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
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(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,600	5,016	0	6,616	0	6,616

