

30-279

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: TERRIL County Name: DICKINSON Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-853-6227
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	7,261,711	6,976,575	404
DEBT SERVICE	3a	7,261,711	6,976,575	
Ag Land	4a	158,191		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	58,820	56,510	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,000	4,804	52	0.68854		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	63,820	61,314				
384.1	3.00375	Ag Land	26	402	402	63	2.54123		
Total General Fund Tax Levies (25 + 26)			27	64,222	61,716		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000		
Sub Total Special Revenue Levies (28+32)			33	0	0				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	26,000	40	24,979	70	3.58042
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	90,222	86,695	72	12.36896		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TERRIL

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	124,865	42,148	82,804	5,929			255,746	22,511	278,257	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	159,970	129,263	43,293	51,097	58,451		442,074	213,975	656,049	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	136,571	105,986	55,457	50,571	58,451		407,036	176,805	583,841	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	148,264	65,425	70,640	6,455	0	0	290,784	59,681	350,465	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	148,264	65,425	70,640	6,455	0	0	290,784	59,681	350,465	
Re-Est Revenues	6	140,176	82,702	0	26,000	0	0	248,878	130,390	379,268	
Re-Est Expenditures	7	119,952	29,000	75,000	26,000	0	0	249,952	122,000	371,952	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	168,488	119,127	-4,360	6,455	0	0	289,710	68,071	357,781	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	168,488	119,127	-4,360	6,455	0	0	289,710	68,071	357,781	
Revenues	11	138,755	83,301	0	26,000	0	0	248,056	138,190	386,246	
Expenditures	12	144,533	80,219	0	26,000	0	0	250,752	124,000	374,752	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	162,710	122,209	-4,360	6,455	0	0	287,014	82,261	369,275	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TERRIL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	10,000							10,000	10,370	9,772
Jail	2								0	0	0
Emergency Management	3								0	828	869
Flood Control	4								0	0	0
Fire Department	5	8,050							8,050	8,050	7,108
Ambulance	6	303							303	0	303
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	420
Other Public Safety	10								0	0	10
TOTAL (lines 1 - 10)	11	19,353	0	0			0		19,353	20,248	18,482
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	40,000	30,000						70,000	48,000	64,506
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,000							13,000	13,000	10,442
Traffic Control and Safety	15	500							500	500	500
Snow Removal	16	5,000	1,500						6,500	5,000	2,158
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,500	31,500	0			0		90,000	66,500	77,606
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	1,000	599
TOTAL (lines 23 - 29)	30	500	0	0			0		500	1,000	599
CULTURE & RECREATION											
Library Services	31	25,280							25,280	22,000	24,837
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	932
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,000							4,000	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	29,280	0	0			0		29,280	22,000	25,769

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	1,000	0
Other Com & Econ Development	43	2,500							2,500	3,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	5,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,600							3,600	3,600	3,388
Clerk, Treasurer, & Finance Adm.	47	3,800							3,800	3,604	3,304
Elections	48								0	1,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	16,719
City Hall & General Buildings	50	1,000							1,000	1,000	0
Tort Liability	51	12,000							12,000	12,000	10,395
Other General Government	52	8,000							8,000	8,000	12,376
TOTAL (lines 46 - 52)	53	33,400	0	0			0		33,400	34,204	46,182
DEBT SERVICE											
Gov Capital Projects	54				26,000				26,000	26,000	0
TIF Capital Projects	55								0	0	109,022
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	75,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	144,533	31,500	0	26,000	0	0		202,033	249,952	277,660
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,000	70,000	65,000	63,806
Sewer Utility	60							24,000	24,000	24,000	29,949
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							30,000	30,000	33,000	83,050
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							124,000	124,000	122,000	176,805
TOTAL ALL EXPENDITURES (lines 58+74)	74	144,533	31,500	0	26,000	0	0	124,000	326,033	371,952	454,465
Regular Transfers Out	75	0	48,719						48,719	0	73,919
Internal TIF Loan / Repayment Transfers Out	76								0	0	55,457
Total ALL Transfers Out	77	0	48,719	0	0	0	0	0	48,719	0	129,376
Total Expenditures & Fund Transfers Out (lines 75+78)	78	144,533	80,219	0	26,000	0	0	124,000	374,752	371,952	583,841
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	162,710	122,209	-4,360	6,455	0	0	82,261	369,275	357,781	350,465

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	61,716	0		24,979	0			86,695	82,515	72,762
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,716	0		24,979	0			86,695	82,515	72,762
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	43,293
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,506	0		1,021	0			3,527	4,032	0
Utility franchise tax	7	600							600	585	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		48,719						48,719	46,544	66,973
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,106	48,719		1,021	0			52,846	51,161	66,973
Licenses & Permits	14	1,420							1,420	1,350	2,014
Use of Money & Property	15	13,900							13,900	12,800	15,699
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		34,582						34,582	36,158	27,724
Other State Grants & Reimbursements	18								0	0	1,271
Local Grants & Reimbursements	19	9,894							9,894	9,894	11,194
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,894	34,582	0	0	0		0	44,476	46,052	40,189
Charges for Fees & Service:											
Water Utility	21							75,000	75,000	70,200	78,327
Sewer Utility	22							25,190	25,190	25,190	24,467
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							38,000	38,000	35,000	35,593
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	1,413
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		138,190	138,190	130,390	139,800
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	7,492
Other Financing Sources:											
Regular Operating Transfers In	37	48,719							48,719	0	73,919
Internal TIF Loan Transfers In	38								0	0	55,457
Subtotal ALL Operating Transfers In	39	48,719	0	0	0	0		0	48,719	0	129,376
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	55,000	138,451
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	48,719	0	0	0	0		0	48,719	55,000	267,827
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	138,755	83,301	0	26,000	0	0	138,190	386,246	379,268	656,049
Beginning Fund Balance July 1	44	168,488	119,127	-4,360	6,455	0	0	68,071	357,781	350,465	278,257
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	307,243	202,428	-4,360	32,455	0	0	206,261	744,027	729,733	934,306

CITY OF TERRIL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	61,716	0		24,979	0			86,695	82,515	72,762
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,716	0		24,979	0			86,695	82,515	72,762
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	43,293
Other City Taxes	6	3,106	48,719		1,021	0			52,846	51,161	66,973
Licenses & Permits	7	1,420	0					0	1,420	1,350	2,014
Use of Money and Property	8	13,900	0	0	0	0	0	0	13,900	12,800	15,699
Intergovernmental	9	9,894	34,582	0	0	0		0	44,476	46,052	40,189
Charges for Fees & Service	10	0	0		0	0	0	138,190	138,190	130,390	139,800
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	7,492
Sub-Total Revenues	13	90,036	83,301	0	26,000	0	0	138,190	337,527	324,268	388,222
Other Financing Sources:											
Total Transfers In	14	48,719	0	0	0	0	0	0	48,719	0	129,376
Proceeds of Debt	15	0	0	0	0	0		0	0	55,000	138,451
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	138,755	83,301	0	26,000	0	0	138,190	386,246	379,268	656,049
Expenditures & Other Financing Uses											
Public Safety	18	19,353	0	0			0		19,353	20,248	18,482
Public Works	19	58,500	31,500	0			0		90,000	66,500	77,606
Health and Social Services	20	500	0	0			0		500	1,000	599
Culture and Recreation	21	29,280	0	0			0		29,280	22,000	25,769
Community and Economic Development	22	3,500	0	0			0		3,500	5,000	0
General Government	23	33,400	0	0			0		33,400	34,204	46,182
Debt Service	24	0	0	0	26,000		0		26,000	26,000	0
Capital Projects	25	0	0	0		0	0		0	75,000	109,022
Total Government Activities Expenditures	26	144,533	31,500	0	26,000	0	0		202,033	249,952	277,660
Business Type Proprietary: Enterprise & ISF	27							124,000	124,000	122,000	176,805
Total Gov & Bus Type Expenditures	28	144,533	31,500	0	26,000	0	0	124,000	326,033	371,952	454,465
Total Transfers Out	29	0	48,719	0	0	0	0	0	48,719	0	129,376
Total ALL Expenditures/Fund Transfers Out	30	144,533	80,219	0	26,000	0	0	124,000	374,752	371,952	583,841
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -5,778	 3,082	 0	 0	 0	 0	 14,190	 11,494	 7,316	 72,208
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	168,488	119,127	-4,360	6,455	0	0	68,071	357,781	350,465	278,257
Ending Fund Balance June 30	35	162,710	122,209	-4,360	6,455	0	0	82,261	369,275	357,781	350,465

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: TERRIL

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	GO CAPITAL LOAN NOTES, SERIES 2009	55,000	March 2009	25,000	1,000		26,000		26,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	1,000	0	26,000	0	26,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: TERRIL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	1,000	0	26,000	0	26,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **TERRIL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **TERRIL CITY HALL**

on **MARCH 1, 2010** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.36896**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.54123**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-853-6227
phone number

 DANA LORING
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	86,695	82,515	72,762
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	86,695	82,515	72,762
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	43,293
Other City Taxes	6	52,846	51,161	66,973
Licenses & Permits	7	1,420	1,350	2,014
Use of Money and Property	8	13,900	12,800	15,699
Intergovernmental	9	44,476	46,052	40,189
Charges for Fees & Service	10	138,190	130,390	139,800
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	7,492
Other Financing Sources	13	48,719	55,000	267,827
Total Revenues and Other Sources	14	386,246	379,268	656,049
Expenditures & Other Financing Uses				
Public Safety	15	19,353	20,248	18,482
Public Works	16	90,000	66,500	77,606
Health and Social Services	17	500	1,000	599
Culture and Recreation	18	29,280	22,000	25,769
Community and Economic Development	19	3,500	5,000	0
General Government	20	33,400	34,204	46,182
Debt Service	21	26,000	26,000	0
Capital Projects	22	0	75,000	109,022
Total Government Activities Expenditures	23	202,033	249,952	277,660
Business Type / Enterprises	24	124,000	122,000	176,805
Total ALL Expenditures	25	326,033	371,952	454,465
Transfers Out	26	48,719	0	129,376
Total ALL Expenditures/Transfers Out	27	374,752	371,952	583,841
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,494	7,316	72,208
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	357,781	350,465	278,257
Ending Fund Balance June 30	31	369,275	357,781	350,465