

40-377

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Stratford County Name: HAMILTON & WEBSTER Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-838-2311
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>12,751,316</u>	2b	Without Gas & Electric <u>12,674,662</u>	
	DEBT SERVICE	3a	<u>12,751,316</u>	3b	<u>12,674,662</u>	
	Ag Land	4a	<u>735,587</u>			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	103,286	102,665	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	31,000	30,814	52	2.43112		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	134,286	133,479				
384.1	3.00375	Ag Land	26	2,210	2,210	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	136,496	135,689		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,443	3,422	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,495	13,414		1.05832		
	Amt Nec	Other Employee Benefits	31	12,540	12,465		0.98343		
Total Employee Benefit Levies (29,30,31)			32	26,035	25,878	65	2.04175		
Sub Total Special Revenue Levies (28+32)			33	29,478	29,300				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	29,478	29,300				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	46,948	40	46,666	70	3.68182
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	212,922	211,655	42	211,655	72	16.52469

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stratford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	100,848	162,514		-7,103	40,817		297,076	635,924	933,000
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	337,512	156,794		58,327	17,538		570,171	1,029,239	1,599,410
Actual Expenditures Except End Bal (pg 12, line 259) *	3	319,984	75,812		49,608	7,484		452,888	944,420	1,397,308
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	118,376	243,496	0	1,616	50,871	0	414,359	720,743	1,135,102
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	118,376	243,496	0	1,616	50,871	0	414,359	720,743	1,135,102
Re-Est Revenues	6	314,617	155,659	0	48,328	1,018,000	0	1,536,604	912,406	2,449,010
Re-Est Expenditures	7	313,030	125,906	0	48,328	998,000	0	1,485,264	866,815	2,352,079
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	119,963	273,249	0	1,616	70,871	0	465,699	766,334	1,232,033
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	119,963	273,249	0	1,616	70,871	0	465,699	766,334	1,232,033
Revenues	11	285,801	158,449	0	46,948	431,577	0	922,775	966,250	1,889,025
Expenditures	12	280,300	154,699	0	46,948	411,577	0	893,524	938,734	1,832,258
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	125,464	276,999	0	1,616	90,871	0	494,950	793,850	1,288,800

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Stratford

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,760							5,760	5,760	5,760
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,850	1,900						43,750	43,750	31,612
Ambulance	6	51,600	1,750						53,350	47,102	54,705
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	86
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	99,410	3,650	0			0		103,060	96,812	92,163
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,400	77,271						82,671	102,147	39,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		200						200	200	0
Traffic Control and Safety	15	0							0	1,000	180
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	5,400	77,471	0			0		82,871	103,347	39,649
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,415							1,415	1,415	1,315
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,250	570						2,820	4,355	2,447
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	796
TOTAL (lines 23 - 29)	30	4,165	570	0			0		4,735	6,270	4,558
CULTURE & RECREATION											
Library Services	31	34,585	2,930						37,515	44,388	57,751
Museum, Band and Theater	32								0	0	0
Parks	33	7,300	1,075						8,375	27,527	26,668
Recreation	34	51,940	53,470						105,410	58,366	58,495
Cemetery	35	3,800							3,800	3,800	3,800
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,625	57,475	0			0		155,100	134,081	146,714

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,900							1,900	1,900	4,909
Economic Development	40	4,300							4,300	4,300	9,275
Housing and Urban Renewal	41			0					0	0	0
Planning & Zoning	42	0							0	7,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,200	0	0			0		6,200	13,200	14,184
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500	400						5,900	6,240	5,049
Clerk, Treasurer, & Finance Adm.	47	21,200	11,690						32,890	27,800	24,852
Elections	48	500							500	1,000	272
Legal Services & City Attorney	49	1,000							1,000	1,000	446
City Hall & General Buildings	50	26,800							26,800	32,986	30,883
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	55,000	12,090	0			0		67,090	69,026	61,502
DEBT SERVICE											
Gov Capital Projects	54				46,948				46,948	48,328	49,608
TIF Capital Projects	55					411,577			411,577	980,000	0
TOTAL CAPITAL PROJECTS	56	0	0	0		411,577	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		411,577	0		411,577	980,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	267,800	151,256	0	46,948	411,577	0		877,581	1,451,064	408,378
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							147,694	147,694	142,676	196,616
Sewer Utility	60							85,100	85,100	82,530	92,022
Electric Utility	61							576,990	576,990	535,659	492,230
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							106,450	106,450	93,450	96,334
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							916,234	916,234	854,315	877,202
TOTAL ALL EXPENDITURES (lines 58+74)	74	267,800	151,256	0	46,948	411,577	0	916,234	1,793,815	2,305,379	1,285,580
Regular Transfers Out	75	12,500	3,443			0		22,500	38,443	46,700	111,728
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	12,500	3,443	0	0	0	0	22,500	38,443	46,700	111,728
Total Expenditures & Fund Transfers Out (lines 75+78)	78	280,300	154,699	0	46,948	411,577	0	938,734	1,832,258	2,352,079	1,397,308
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	125,464	276,999	0	1,616	90,871	0	793,850	1,288,800	1,232,033	1,135,102

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	135,689	29,300		46,666	0			211,655	224,097	222,278
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	135,689	29,300		46,666	0			211,655	224,097	222,278
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	807	178		282	0			1,267	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		58,000						58,000	62,400	57,355
Subtotal - Other City Taxes (lines 6 thru 12)	13	807	58,178		282	0			59,267	62,400	57,355
Licenses & Permits	14	1,190							1,190	1,190	852
Use of Money & Property	15	2,200							2,200	2,900	3,233
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			132,577			132,577	300,000	0
Road Use Taxes	17		63,000						63,000	63,000	61,895
Other State Grants & Reimbursements	18		3,971			279,000			282,971	680,000	5,804
Local Grants & Reimbursements	19	29,772							29,772	26,817	20,224
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,772	66,971	0	0	411,577		0	508,320	1,069,817	87,923
Charges for Fees & Service:											
Water Utility	21							151,000	151,000	136,900	134,112
Sewer Utility	22							86,300	86,300	79,900	80,920
Electric Utility	23							628,200	628,200	596,800	568,574
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							99,500	99,500	97,006	101,290
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	79,500							79,500	79,500	79,626
Subtotal - Charges for Service (lines 21 thru 33)	34	79,500	0		0	0	0	965,000	1,044,500	990,106	964,522
Special Assessments	35								0	0	0
Miscellaneous	36	18,200	4,000			0		1,250	23,450	51,800	61,682
Other Financing Sources:											
Regular Operating Transfers In	37	18,443	0		0	20,000		0	38,443	46,700	111,728
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	18,443	0	0	0	20,000	0	0	38,443	46,700	111,728
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0	89,837
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	18,443	0	0	0	20,000	0	0	38,443	46,700	201,565
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	285,801	158,449	0	46,948	431,577	0	966,250	1,889,025	2,449,010	1,599,410
Beginning Fund Balance July 1	44	119,963	273,249	0	1,616	70,871	0	766,334	1,232,033	1,135,102	933,000
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	405,764	431,698	0	48,564	502,448	0	1,732,584	3,121,058	3,584,112	2,532,410

CITY OF Stratford
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	135,689	29,300		46,666	0			211,655	224,097	222,278
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	135,689	29,300		46,666	0			211,655	224,097	222,278
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	807	58,178		282	0			59,267	62,400	57,355
Licenses & Permits	7	1,190	0					0	1,190	1,190	852
Use of Money and Property	8	2,200	0	0	0	0	0	0	2,200	2,900	3,233
Intergovernmental	9	29,772	66,971	0	0	411,577		0	508,320	1,069,817	87,923
Charges for Fees & Service	10	79,500	0		0	0	0	965,000	1,044,500	990,106	964,522
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,200	4,000		0	0		0	23,450	51,800	61,682
Sub-Total Revenues	13	267,358	158,449	0	46,948	411,577	0	966,250	1,850,582	2,402,310	1,397,845
Other Financing Sources:											
Total Transfers In	14	18,443	0	0	0	20,000	0	0	38,443	46,700	111,728
Proceeds of Debt	15	0	0	0	0	0		0	0	0	89,837
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	285,801	158,449	0	46,948	431,577	0	966,250	1,889,025	2,449,010	1,599,410
Expenditures & Other Financing Uses											
Public Safety	18	99,410	3,650	0			0		103,060	96,812	92,163
Public Works	19	5,400	77,471	0			0		82,871	103,347	39,649
Health and Social Services	20	4,165	570	0			0		4,735	6,270	4,558
Culture and Recreation	21	97,625	57,475	0			0		155,100	134,081	146,714
Community and Economic Development	22	6,200	0	0			0		6,200	13,200	14,184
General Government	23	55,000	12,090	0			0		67,090	69,026	61,502
Debt Service	24	0	0	0	46,948		0		46,948	48,328	49,608
Capital Projects	25	0	0	0		411,577	0		411,577	980,000	0
Total Government Activities Expenditures	26	267,800	151,256	0	46,948	411,577	0		877,581	1,451,064	408,378
Business Type Proprietary: Enterprise & ISF	27							916,234	916,234	854,315	877,202
Total Gov & Bus Type Expenditures	28	267,800	151,256	0	46,948	411,577	0	916,234	1,793,815	2,305,379	1,285,580
Total Transfers Out	29	12,500	3,443	0	0	0	0	22,500	38,443	46,700	111,728
Total ALL Expenditures/Fund Transfers Out	30	280,300	154,699	0	46,948	411,577	0	938,734	1,832,258	2,352,079	1,397,308
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,501	3,750	0	0	20,000	0	27,516	56,767	96,931	202,102
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	119,963	273,249	0	1,616	70,871	0	766,334	1,232,033	1,135,102	933,000
Ending Fund Balance June 30	35	125,464	276,999	0	1,616	90,871	0	793,850	1,288,800	1,232,033	1,135,102

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Stratford

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1992 Waste Water Treatment Plant	315,000	1992	25,000	1,530	0	26,530	26,530	0
(2)	2004 GO Pool Bond	400,000	2004	40,000	6,948	0	46,948	0	46,948
(3)	2007 Water Revenue Bond	350,000	Oct 2007	30,000	7,644	0	37,644	37,644	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			95,000	16,122	0	111,122	64,174	46,948

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Stratford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			95,000	16,122	0	111,122	64,174	46,948

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Stratford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Stratford City Hall**

on **3/08/2010** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.52469**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-838-2311
phone number

 Rachel Cahill
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	211,655	224,097	222,278
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	211,655	224,097	222,278
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	59,267	62,400	57,355
Licenses & Permits	7	1,190	1,190	852
Use of Money and Property	8	2,200	2,900	3,233
Intergovernmental	9	508,320	1,069,817	87,923
Charges for Fees & Service	10	1,044,500	990,106	964,522
Special Assessments	11	0	0	0
Miscellaneous	12	23,450	51,800	61,682
Other Financing Sources	13	38,443	46,700	201,565
Total Revenues and Other Sources	14	1,889,025	2,449,010	1,599,410
Expenditures & Other Financing Uses				
Public Safety	15	103,060	96,812	92,163
Public Works	16	82,871	103,347	39,649
Health and Social Services	17	4,735	6,270	4,558
Culture and Recreation	18	155,100	134,081	146,714
Community and Economic Development	19	6,200	13,200	14,184
General Government	20	67,090	69,026	61,502
Debt Service	21	46,948	48,328	49,608
Capital Projects	22	411,577	980,000	0
Total Government Activities Expenditures	23	877,581	1,451,064	408,378
Business Type / Enterprises	24	916,234	854,315	877,202
Total ALL Expenditures	25	1,793,815	2,305,379	1,285,580
Transfers Out	26	38,443	46,700	111,728
Total ALL Expenditures/Transfers Out	27	1,832,258	2,352,079	1,397,308
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	56,767	96,931	202,102
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,232,033	1,135,102	933,000
Ending Fund Balance June 30	31	1,288,800	1,232,033	1,135,102