

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: STANHOPE County Name: HAMILTON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-826-3290
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 7,665,525	2b	Without Gas & Electric 7,450,083	488
	DEBT SERVICE	3a	7,665,525	3b	7,450,083	
	Ag Land	4a	423,188			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	62,091	60,346	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	17,358	16,870	52	2.26442
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	79,449	77,216		
384.1	3.00375	Ag Land	26	1,271	1,271	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	80,720	78,487		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,070	2,012	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,682	5,522		0.74124
	Amt Nec	Other Employee Benefits	31	3,895	3,786		0.50812
Total Employee Benefit Levies (29,30,31)			32	9,577	9,308	65	1.24936
Sub Total Special Revenue Levies (28+32)			33	11,647	11,320		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	11,647	11,320		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	92,367	89,807	72	11.88378

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

STANHOPE

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	87,943	92,902	0	0	0	0	180,845	428,544	609,389
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	154,604	91,933			0	0	246,537	466,421	712,958
Actual Expenditures Except End Bal (pg 12, line 259) *	3	156,709	39,244	0	0	0	0	195,953	485,502	681,455
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	85,838	145,591	0	0	0	0	231,429	409,463	640,892
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	85,838	145,591	0	0	0	0	231,429	409,463	640,892
Re-Est Revenues	6	175,547	97,475	0	0	283,869	0	556,891	443,450	1,000,341
Re-Est Expenditures	7	170,731	100,936	0	0	283,869	0	555,536	482,252	1,037,788
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	90,654	142,130	0	0	0	0	232,784	370,661	603,445
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	90,654	142,130	0	0	0	0	232,784	370,661	603,445
Revenues	11	157,025	98,534	0	0	838,716	0	1,094,275	532,968	1,627,243
Expenditures	12	164,840	243,551	0	0	800,809	0	1,209,200	477,581	1,686,781
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	82,839	-2,887	0	0	37,907	0	117,859	426,048	543,907

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ STANHOPE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	46,722							46,722	44,658	45,733
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,240							18,240	17,964	11,318
Ambulance	6	6,050							6,050	6,375	3,988
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	71,012	0	0			0		71,012	68,997	61,039
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,977	28,228						37,205	71,860	34,864
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500							2,500	2,000	2,286
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,086						13,086	13,126	9,947
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	200	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,677	41,314	0			0		52,991	87,186	47,097
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,300							2,300	2,200	2,100
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,315							3,315	3,315	3,187
TOTAL (lines 23 - 29)	30	5,615	0	0			0		5,615	5,515	5,287
CULTURE & RECREATION											
Library Services	31	27,512	2,095						29,607	35,716	29,103
Museum, Band and Theater	32								0	0	0
Parks	33	3,615	97						3,712	5,760	2,333
Recreation	34	2,240	95						2,335	2,253	1,906
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	7,508	118						7,626	8,949	8,894
TOTAL (lines 31 - 37)	38	40,875	2,405	0			0		43,280	52,678	42,236

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,600	4,500						8,100	3,600	3,415
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,600	4,500	0			0		8,100	3,600	3,415
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,434	2,693						6,127	3,434	3,420
Clerk, Treasurer, & Finance Adm.	47	18,262							18,262	17,240	22,199
Elections	48	550							550	550	0
Legal Services & City Attorney	49	300							300	800	377
City Hall & General Buildings	50	375							375	375	349
Tort Liability	51	2,735							2,735	2,185	1,838
Other General Government	52	6,405							6,405	13,810	8,696
TOTAL (lines 46 - 52)	53	32,061	2,693	0			0		34,754	38,394	36,879
DEBT SERVICE											
Gov Capital Projects	55					800,809			800,809	283,869	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		800,809	0		800,809	283,869	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	164,840	50,912	0	0	800,809	0		1,016,561	540,239	195,953
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							66,429	66,429	59,227	43,138
Sewer Utility	60							46,607	46,607	51,969	49,870
Electric Utility	61							290,628	290,628	303,478	323,792
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							38,388	38,388	34,727	36,570
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,700	1,700	2,000	1,775
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							443,752	443,752	451,401	455,145
TOTAL ALL EXPENDITURES (lines 58+74)	74	164,840	50,912	0	0	800,809	0	443,752	1,460,313	991,640	651,098
Regular Transfers Out	75		192,639					33,829	226,468	46,148	30,357
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	192,639	0	0	0	0	33,829	226,468	46,148	30,357
Total Expenditures & Fund Transfers Out (lines 75+78)	78	164,840	243,551	0	0	800,809	0	477,581	1,686,781	1,037,788	681,455
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	82,839	-2,887	0	0	37,907	0	426,048	543,907	603,445	640,892

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	78,487	11,320		0	0			89,807	92,234	93,287
	2								0	0	0
	3	78,487	11,320		0	0			89,807	92,234	93,287
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,233	327		0	0			2,560	2,908	3,138
	7	1,154							1,154	1,354	1,175
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		38,400						38,400	36,472	36,719
	13	3,387	38,727		0	0			42,114	40,734	41,032
	14	540							540	540	540
	15	3,292	1,257					10,300	14,849	14,581	11,327
Intergovernmental:											
	16								0	0	3,480
	17		47,230						47,230	48,613	40,489
	18	2,873				383,420			386,293	272,347	0
	19	37,002							37,002	42,715	41,943
	20	39,875	47,230	0	0	383,420		0	470,525	363,675	85,912
Charges for Fees & Service:											
	21							60,000	60,000	48,718	55,043
	22							46,407	46,407	37,169	40,424
	23							349,144	349,144	302,200	305,830
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							37,108	37,108	32,900	30,992
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	4,286						0	4,286	0	0
	34	4,286	0		0	0	0	492,659	496,945	420,987	432,289
	35								0	0	0
	36	7,158				128,093		16,180	151,431	21,442	18,214
Other Financing Sources:											
	37	20,000				192,639		13,829	226,468	46,148	30,357
	38								0	0	0
	39	20,000	0	0	0	192,639	0	13,829	226,468	46,148	30,357
	40					134,564			134,564	0	0
	41								0	0	0
	42	20,000	0	0	0	327,203	0	13,829	361,032	46,148	30,357
Total Revenues except for beginning fund balance											
	43	157,025	98,534	0	0	838,716	0	532,968	1,627,243	1,000,341	712,958
	44	90,654	142,130	0	0	0	0	370,661	603,445	640,892	609,389
	45	247,679	240,664	0	0	838,716	0	903,629	2,230,688	1,641,233	1,322,347

CITY OF STANHOPE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	78,487	11,320		0	0			89,807	92,234	93,287
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	78,487	11,320		0	0			89,807	92,234	93,287
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,387	38,727		0	0			42,114	40,734	41,032
Licenses & Permits	7	540	0					0	540	540	540
Use of Money and Property	8	3,292	1,257	0	0	0	0	10,300	14,849	14,581	11,327
Intergovernmental	9	39,875	47,230	0	0	383,420		0	470,525	363,675	85,912
Charges for Fees & Service	10	4,286	0		0	0	0	492,659	496,945	420,987	432,289
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,158	0			128,093		0	151,431	21,442	18,214
Sub-Total Revenues	13	137,025	98,534	0	0	511,513	0	519,139	1,266,211	954,193	682,601
Other Financing Sources:											
Total Transfers In	14	20,000	0	0	0	192,639	0	13,829	226,468	46,148	30,357
Proceeds of Debt	15	0	0	0	0	134,564		0	134,564	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	157,025	98,534	0	0	838,716	0	532,968	1,627,243	1,000,341	712,958
Expenditures & Other Financing Uses											
Public Safety	18	71,012	0	0			0		71,012	68,997	61,039
Public Works	19	11,677	41,314	0			0		52,991	87,186	47,097
Health and Social Services	20	5,615	0	0			0		5,615	5,515	5,287
Culture and Recreation	21	40,875	2,405	0			0		43,280	52,678	42,236
Community and Economic Development	22	3,600	4,500	0			0		8,100	3,600	3,415
General Government	23	32,061	2,693	0			0		34,754	38,394	36,879
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		800,809	0		800,809	283,869	0
Total Government Activities Expenditures	26	164,840	50,912	0	0	800,809	0		1,016,561	540,239	195,953
Business Type Proprietary: Enterprise & ISF	27							443,752	443,752	451,401	455,145
Total Gov & Bus Type Expenditures	28	164,840	50,912	0	0	800,809	0	443,752	1,460,313	991,640	651,098
Total Transfers Out	29	0	192,639	0	0	0	0	33,829	226,468	46,148	30,357
Total ALL Expenditures/Fund Transfers Out	30	164,840	243,551	0	0	800,809	0	477,581	1,686,781	1,037,788	681,455
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,815	-145,017	0	0	37,907	0	55,387	-59,538	-37,447	31,503
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	90,654	142,130	0	0	0	0	370,661	603,445	640,892	609,389
Ending Fund Balance June 30	35	82,839	-2,887	0	0	37,907	0	426,048	543,907	603,445	640,892

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STANHOPE

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001-USDA-RURAL DEVELOPMENT/WASTEWATER	440,000		5,460	18,921		24,381	24,381	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,460	18,921	0	24,381	24,381	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **STANHOPE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,460	18,921	0	24,381	24,381	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **STANHOPE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Office, 665 Iowa Street

on 03/08/2010 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.88378

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-826-3290
phone number

 Ronnie L. McKenzie
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	89,807	92,234	93,287
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	89,807	92,234	93,287
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	42,114	40,734	41,032
Licenses & Permits	7	540	540	540
Use of Money and Property	8	14,849	14,581	11,327
Intergovernmental	9	470,525	363,675	85,912
Charges for Fees & Service	10	496,945	420,987	432,289
Special Assessments	11	0	0	0
Miscellaneous	12	151,431	21,442	18,214
Other Financing Sources	13	361,032	46,148	30,357
Total Revenues and Other Sources	14	1,627,243	1,000,341	712,958
Expenditures & Other Financing Uses				
Public Safety	15	71,012	68,997	61,039
Public Works	16	52,991	87,186	47,097
Health and Social Services	17	5,615	5,515	5,287
Culture and Recreation	18	43,280	52,678	42,236
Community and Economic Development	19	8,100	3,600	3,415
General Government	20	34,754	38,394	36,879
Debt Service	21	0	0	0
Capital Projects	22	800,809	283,869	0
Total Government Activities Expenditures	23	1,016,561	540,239	195,953
Business Type / Enterprises	24	443,752	451,401	455,145
Total ALL Expenditures	25	1,460,313	991,640	651,098
Transfers Out	26	226,468	46,148	30,357
Total ALL Expenditures/Transfers Out	27	1,686,781	1,037,788	681,455
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-59,538	-37,447	31,503
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	603,445	640,892	609,389
Ending Fund Balance June 30	31	543,907	603,445	640,892