

# 30-277

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Spirit Lake County Name: DICKINSON Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-336-1871  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>188,523,112</u>	2b <u>182,258,158</u>	
	3a <u>293,068,354</u>	3b <u>286,803,400</u>	
	4a <u>530,505</u>		
Regular	2a	2b	
<b>DEBT SERVICE</b>	3a	3b	
Ag Land	4a		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 1,527,037	1,476,291	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 49,959	48,298	52 0.26500
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,576,996	1,524,589	
384.1	3.00375	Ag Land	26 1,594	1,594	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,578,590	1,526,183	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 183,810	177,702	0.97500
	Amt Nec	Other Employee Benefits	31 178,957	173,010	0.94926
<b>Total Employee Benefit Levies (29,30,31)</b>			32 362,767	350,712	65 1.92426
<b>Sub Total Special Revenue Levies (28+32)</b>			33 362,767	350,712	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34	66 0.00000
	SSMID 2 (A)	(B)	(B)	35	67 0.00000
	SSMID 3 (A)	(B)	(B)	36	68 0.00000
	SSMID 4 (A)	(B)	(B)	35a	69 0.00000
	SSMID 5 (A)	(B)	(B)	36a	565 0.00000
	SSMID 6 (A)	(B)	(B)	37	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 362,767	350,712	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	73,060	70 0.25474
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 2,016,012	1,949,955	72 10.54400

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Spirit Lake**

		Fund Balance Worksheet for City of Spirit Lake								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	338,104	85,321	938,097	28,586	686,687	2,076,795	2,425,022	4,501,817	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,509,195	1,610,958	2,052,278	2,687,773	1,768,142	10,628,346	7,134,711	17,763,057	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,004,178	1,552,192	2,145,911	2,685,985	2,153,351	10,541,617	6,914,042	17,455,659	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	843,121	144,087	844,464	30,374	301,478	2,163,524	2,645,691	4,809,215	
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	843,121	144,087	844,464	30,374	301,478	0	2,163,524	2,645,691	4,809,215
Re-Est Revenues	6	2,092,854	1,469,563	2,350,000	4,423,690	4,072,420	0	14,408,527	5,930,565	20,339,092
Re-Est Expenditures	7	2,324,191	1,489,391	2,835,819	4,410,243	4,149,731	0	15,209,375	5,755,823	20,965,198
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	611,784	124,259	358,645	43,821	224,167	0	1,362,676	2,820,433	4,183,109
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	611,784	124,259	358,645	43,821	224,167	0	1,362,676	2,820,433	4,183,109
Revenues	11	2,216,190	1,472,967	2,425,927	3,023,870	277,200	0	9,416,154	3,744,594	13,160,748
Expenditures	12	2,223,224	1,548,224	2,394,244	3,034,073	541,000	0	9,740,765	3,484,479	13,225,244
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	604,750	49,002	390,328	33,618	-39,633	0	1,038,065	3,080,548	4,118,613

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	706,506	179,860						886,366	889,226	838,694
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	94,643							94,643	166,010	87,675
Ambulance	6								0	0	0
Building Inspections	7	54,546	11,630						66,176	65,903	58,177
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	855,695	191,490	0			0		1,047,185	1,121,139	984,546
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	361,500	196,655						558,155	484,116	547,640
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		256,000						256,000	251,000	226,838
Traffic Control and Safety	15		14,500						14,500	14,500	6,476
Snow Removal	16	64,500							64,500	64,500	50,139
Highway Engineering	17								0	0	0
Street Cleaning	18	17,000							17,000	24,000	5,041
Airport	19	6,000							6,000	36,240	6,000
Garbage	20								0	0	0
Other Public Works	21	41,535	6,035						47,570	50,172	30,956
TOTAL (lines 12 - 21)	22	490,535	473,190	0			0		963,725	924,528	873,090
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	206,762	69,232						275,994	272,544	253,221
Museum, Band and Theater	32								0	0	0
Parks	33	178,286	35,744						214,030	217,480	165,666
Recreation	34								0	120,000	120,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		70,000						70,000	0	0
TOTAL (lines 31 - 37)	38	385,048	174,976	0			0		560,024	610,024	538,887

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	20,000							20,000	10,000	2,907
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,500							3,500	21,500	2,963
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			56,000					56,000	81,021	0
TOTAL (lines 39 - 44)	45	23,500	0	56,000			0		79,500	112,521	5,870
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	178,050	3,212						181,262	193,046	163,779
Clerk, Treasurer, & Finance Adm.	47	145,696	29,021						174,717	175,362	155,249
Elections	48	2,500							2,500	4,800	0
Legal Services & City Attorney	49	33,200							33,200	38,000	28,799
City Hall & General Buildings	50	37,000							37,000	46,700	19,808
Tort Liability	51	28,000							28,000	28,000	0
Other General Government	52	44,000	37,800						81,800	82,575	107,141
TOTAL (lines 46 - 52)	53	468,446	70,033	0			0		538,479	568,483	474,776
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				3,034,073				3,034,073	4,410,243	2,685,985
TIF Capital Projects	55					283,000			283,000	89,487	250,466
TOTAL CAPITAL PROJECTS	56	0	0	0		283,000	0		0	3,911,382	899,715
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	2,223,224	909,689	56,000	3,034,073	283,000	0		283,000	4,000,869	1,150,181
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,446,611	1,446,611	1,271,593	1,062,974
Sewer Utility	60							215,389	215,389	328,663	309,906
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							674,787	674,787	691,415	622,554
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							34,250	34,250	30,000	0
Enterprise DEBT SERVICE	70							239,828	239,828	240,865	240,740
Enterprise CAPITAL PROJECTS	71							0	0	1,725,000	2,916,024
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,610,865	2,610,865	4,287,536	5,152,198
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,223,224	909,689	56,000	3,034,073	283,000	0	2,610,865	9,116,851	16,035,343	11,865,533
Regular Transfers Out	75		638,535			258,000		873,614	1,770,149	1,344,807	2,670,238
Internal TIF Loan / Repayment Transfers Out	76			2,338,244					2,338,244	3,585,048	2,919,888
Total ALL Transfers Out	77	0	638,535	2,338,244	0	258,000	0	873,614	4,108,393	4,929,855	5,590,126
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,223,224	1,548,224	2,394,244	3,034,073	541,000	0	3,484,479	13,225,244	20,965,198	17,455,659
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	604,750	49,002	390,328	33,618	-39,633	0	3,080,548	4,118,613	4,183,109	4,809,215

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,526,183	350,712		73,060	0			1,949,955	1,912,295	1,813,026
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,526,183	350,712		73,060	0			1,949,955	1,912,295	1,813,026
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,415,927					2,415,927	2,300,000	2,030,722
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	52,407	12,055		1,595	0			66,057	66,249	72,691
Utility franchise tax	7	35,000							35,000	30,000	39,347
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,500							5,500	5,000	5,798
Hotel/Motel Taxes	11	85,000							85,000	75,000	102,706
Other Local Option Taxes *	12		710,000						710,000	687,000	749,701
Subtotal - Other City Taxes (lines 6 thru 12)	13	177,907	722,055		1,595	0			901,557	863,249	970,243
Licenses & Permits	14	26,800							26,800	37,050	20,078
Use of Money & Property	15	7,000	1,200	10,000				20,000	38,200	95,261	70,355
Intergovernmental:											
Federal Grants & Reimbursements	16					5,200			5,200	5,104	0
Road Use Taxes	17		374,000						374,000	374,000	354,613
Other State Grants & Reimbursements	18	2,000				14,000		60,000	76,000	15,914	26,636
Local Grants & Reimbursements	19	32,000							32,000	32,000	63,561
Subtotal - Intergovernmental (lines 16 thru 19)	20	34,000	374,000	0	0	19,200		60,000	487,200	427,018	444,810
Charges for Fees & Service:											
Water Utility	21							1,982,500	1,982,500	2,027,500	1,641,003
Sewer Utility	22							240,000	240,000	290,000	281,324
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							825,000	825,000	860,000	828,018
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	98,950						24,600	123,550	104,931	27,477
Subtotal - Charges for Service (lines 21 thru 33)	34	98,950	0		0	0	0	3,072,100	3,171,050	3,282,431	2,777,822
Special Assessments	35							1,666	1,666	2,000	2,111
Miscellaneous	36	29,000	25,000					6,000	60,000	75,000	232,455
Other Financing Sources:											
Regular Operating Transfers In	37	316,350			785,971	258,000		409,828	1,770,149	1,344,807	2,670,238
Internal TIF Loan Transfers In	38				2,163,244			175,000	2,338,244	3,585,048	2,919,888
Subtotal ALL Operating Transfers In	39	316,350	0	0	2,949,215	258,000	0	584,828	4,108,393	4,929,855	5,590,126
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	6,414,933	140,035
Proceeds of Capital Asset Sales	41								0	0	3,671,274
Subtotal-Other Financing Sources (lines 38 thru 40)	42	316,350	0	0	2,949,215	258,000	0	584,828	4,108,393	11,344,788	9,401,435
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>2,216,190</b>	<b>1,472,967</b>	<b>2,425,927</b>	<b>3,023,870</b>	<b>277,200</b>	<b>0</b>	<b>3,744,594</b>	<b>13,160,748</b>	<b>20,339,092</b>	<b>17,763,057</b>
Beginning Fund Balance July 1	44	611,784	124,259	358,645	43,821	224,167	0	2,820,433	4,183,109	4,809,215	4,501,817
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>2,827,974</b>	<b>1,597,226</b>	<b>2,784,572</b>	<b>3,067,691</b>	<b>501,367</b>	<b>0</b>	<b>6,565,027</b>	<b>17,343,857</b>	<b>25,148,307</b>	<b>22,264,874</b>

**CITY OF Spirit Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,526,183	350,712		73,060	0			1,949,955	1,912,295	1,813,026
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,526,183	350,712		73,060	0			1,949,955	1,912,295	1,813,026
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,415,927					2,415,927	2,300,000	2,030,722
Other City Taxes	6	177,907	722,055		1,595	0			901,557	863,249	970,243
Licenses & Permits	7	26,800	0					0	26,800	37,050	20,078
Use of Money and Property	8	7,000	1,200	10,000	0	0	0	20,000	38,200	95,261	70,355
Intergovernmental	9	34,000	374,000	0	0	19,200		60,000	487,200	427,018	444,810
Charges for Fees & Service	10	98,950	0		0	0	0	3,072,100	3,171,050	3,282,431	2,777,822
Special Assessments	11	0	0		0	0		1,666	1,666	2,000	2,111
Miscellaneous	12	29,000	25,000		0	0		6,000	60,000	75,000	232,455
Sub-Total Revenues	13	1,899,840	1,472,967	2,425,927	74,655	19,200	0	3,159,766	9,052,355	8,994,304	8,361,622
<b>Other Financing Sources:</b>											
Total Transfers In	14	316,350	0	0	2,949,215	258,000	0	584,828	4,108,393	4,929,855	5,590,126
Proceeds of Debt	15	0	0	0	0	0		0	0	6,414,933	140,035
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,671,274
Total Revenues and Other Sources	17	2,216,190	1,472,967	2,425,927	3,023,870	277,200	0	3,744,594	13,160,748	20,339,092	17,763,057
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	855,695	191,490	0			0		1,047,185	1,121,139	984,546
Public Works	19	490,535	473,190	0			0		963,725	924,528	873,090
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	385,048	174,976	0			0		560,024	610,024	538,887
Community and Economic Development	22	23,500	0	56,000			0		79,500	112,521	5,870
General Government	23	468,446	70,033	0			0		538,479	568,483	474,776
Debt Service	24	0	0	0	3,034,073		0		3,034,073	4,410,243	2,685,985
Capital Projects	25	0	0	0		283,000	0		283,000	4,000,869	1,150,181
Total Government Activities Expenditures	26	2,223,224	909,689	56,000	3,034,073	283,000	0		6,505,986	11,747,807	6,713,335
Business Type Proprietary: Enterprise & ISF	27							2,610,865	2,610,865	4,287,536	5,152,198
Total Gov & Bus Type Expenditures	28	2,223,224	909,689	56,000	3,034,073	283,000	0	2,610,865	9,116,851	16,035,343	11,865,533
Total Transfers Out	29	0	638,535	2,338,244	0	258,000	0	873,614	4,108,393	4,929,855	5,590,126
Total ALL Expenditures/Fund Transfers Out	30	2,223,224	1,548,224	2,394,244	3,034,073	541,000	0	3,484,479	13,225,244	20,965,198	17,455,659
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,034	-75,257	31,683	-10,203	-263,800	0	260,115	-64,496	-626,106	307,398
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	611,784	124,259	358,645	43,821	224,167	0	2,820,433	4,183,109	4,809,215	4,501,817
Ending Fund Balance June 30	35	604,750	49,002	390,328	33,618	-39,633	0	3,080,548	4,118,613	4,183,109	4,809,215

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Spirit Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Taxable G.O.	400,000	February-98	50,000	3,750	400	54,150	54,150	0
(2)	2003 Urban Renewal	4,200,000	May-03	280,000	133,980	400	414,380	414,380	0
(3)	2005 G.O. Urban Renewal Refunding	1,145,000	March-05	160,000	10,480	400	170,880	170,880	0
(4)	2005 Annual Appropriation Bond	5,000,000	July-05		199,306	300	199,606	199,606	0
(5)	2004 S.L. IA Series 2004 G.O.	2,280,000	October-04	105,000	74,618	400	180,018	180,018	0
(6)	2006 Annual Appropriation Bond	4,300,000	July-06		183,261	400	183,661	183,661	0
(7)	2003 DWSRF Revenue Bond for Water Plant	3,217,000		159,000	74,610	6,218	239,828	239,828	0
(8)	2007 DWSRF G.O. Water Tower	2,397,000	November-06	110,000	55,650	4,638	170,288	170,288	0
(9)	2007 Series A- G.O. Bond	1,010,000	April-07	90,000	36,960	400	127,360	127,360	0
(10)	2007 Series B-G.O. Bond	5,390,000	June-07	200,000	236,788	400	437,188	437,188	0
(11)	2007 Series C-G.O. Bond	610,000	June-07	25,000	24,948	400	50,348	50,348	0
(12)	2008 DWSRF Water Plant G.O. Bond	4,800,000	July-08	235,000	92,000		327,000	327,000	0
(13)	2008 G.O. Capital Loan Note	325,000	September-08	65,000	9,655		74,655		74,655
(14)	2009 Series A-G.O. Bond	3,135,000	November-09		105,830	400	106,230	106,230	0
(15)	2009 Series B-Refunding TIF	1,465,000	November-09	485,000	12,553	400	497,953	497,953	0
(16)	2009 Series B Refunding LOST	120,000	November-09	40,000	1,158		41,158	41,158	0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			2,004,000	1,255,547	15,156	3,274,703	3,200,048	74,655

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Spirit Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,004,000	1,255,547	15,156	3,274,703	3,200,048	74,655

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Spirit Lake**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall 1803 Hill Ave          

on           03/09/10           at           5:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.54400          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-336-1871  
phone number

Mark Stevens  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,949,955	1,912,295	1,813,026
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,949,955</b>	<b>1,912,295</b>	<b>1,813,026</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,415,927	2,300,000	2,030,722
Other City Taxes	6	901,557	863,249	970,243
Licenses & Permits	7	26,800	37,050	20,078
Use of Money and Property	8	38,200	95,261	70,355
Intergovernmental	9	487,200	427,018	444,810
Charges for Fees & Service	10	3,171,050	3,282,431	2,777,822
Special Assessments	11	1,666	2,000	2,111
Miscellaneous	12	60,000	75,000	232,455
Other Financing Sources	13	4,108,393	11,344,788	9,401,435
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>13,160,748</b>	<b>20,339,092</b>	<b>17,763,057</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,047,185	1,121,139	984,546
Public Works	16	963,725	924,528	873,090
Health and Social Services	17	0	0	0
Culture and Recreation	18	560,024	610,024	538,887
Community and Economic Development	19	79,500	112,521	5,870
General Government	20	538,479	568,483	474,776
Debt Service	21	3,034,073	4,410,243	2,685,985
Capital Projects	22	283,000	4,000,869	1,150,181
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,505,986</b>	<b>11,747,807</b>	<b>6,713,335</b>
Business Type / Enterprises	24	2,610,865	4,287,536	5,152,198
<b>Total ALL Expenditures</b>	<b>25</b>	<b>9,116,851</b>	<b>16,035,343</b>	<b>11,865,533</b>
Transfers Out	26	4,108,393	4,929,855	5,590,126
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>13,225,244</b>	<b>20,965,198</b>	<b>17,455,659</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-64,496</b>	<b>-626,106</b>	<b>307,398</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,183,109	4,809,215	4,501,817
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,118,613</b>	<b>4,183,109</b>	<b>4,809,215</b>