

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>377,094,298</u>	2b	Without Gas & Electric <u>374,974,277</u>	11,317
	DEBT SERVICE	3a	<u>399,928,462</u>	3b	<u>397,808,441</u>	
	Ag Land	4a	<u>1,474,463</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	3,054,464	3,037,292	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	142,951	142,149	52	0.37909
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	3,197,415	3,179,441		
384.1	3.00375	Ag Land	26	4,428	4,428	63	3.00313
Total General Fund Tax Levies (25 + 26)			27	3,201,843	3,183,869		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	214,223	213,019		0.56809
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,738	3,717		0.00991
	Amt Nec	Other Employee Benefits	31	636,100	632,524		1.68685
Total Employee Benefit Levies (29,30,31)			32	854,061	849,260	65	2.26485
Sub Total Special Revenue Levies (28+32)			33	854,061	849,260		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	11,523,606 (B)	11,523,606	34	46,094	46,094	3.99996
	SSMID 2 (A)	12,152,656 (B)	12,152,656	35	24,305	24,305	1.99997
	SSMID 3 (A)			36		0	0.00000
	SSMID 4 (A)			35a		0	0.00000
	SSMID 5 (A)			36a		0	0.00000
	SSMID 6 (A)			37		0	0.00000
Total SSMID (34 thru 37)			38	70,399	70,399		Do Not Add
Total Special Revenue Levies (33+38)			39	924,460	919,659		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	389,088	387,024	70	0.97289
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	4,515,391	4,490,552	72	11.71683

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SPENCER

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	9,180,633	1,028,013	48,828	710,377	186,433	1,101,277	12,255,561	4,621,748	16,877,309
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,863,895	4,326,747	706,603	3,484,992	2,181,744	59,068	20,623,049	8,721,089	29,344,138
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,152,312	4,202,301	712,185	3,847,165	1,933,721		19,847,684	6,125,562	25,973,246
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,892,216	1,152,459	43,246	348,204	434,456	1,160,345	13,030,926	7,217,275	20,248,201
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	9,892,216	1,152,459	43,246	348,204	434,456	1,160,345	13,030,926	7,217,275	20,248,201
Re-Est Revenues	6	8,596,729	3,765,844	706,466	2,316,961	7,638,700	5,000	23,029,700	6,332,733	29,362,433
Re-Est Expenditures	7	8,713,265	4,015,733	727,381	2,324,201	7,643,592	2,000	23,426,172	7,403,807	30,829,979
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	9,775,680	902,570	22,331	340,964	429,564	1,163,345	12,634,454	6,146,201	18,780,655
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	9,775,680	902,570	22,331	340,964	429,564	1,163,345	12,634,454	6,146,201	18,780,655
Revenues	11	6,738,240	4,002,702	710,991	3,329,158	6,541,244	5,000	21,327,335	6,512,041	27,839,376
Expenditures	12	6,762,828	4,098,327	710,991	3,329,158	6,541,244	2,000	21,444,548	6,577,205	28,021,753
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	9,751,092	806,945	22,331	340,964	429,564	1,166,345	12,517,241	6,081,037	18,598,278

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SPENCER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,209,393
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	335,228
Tax Rebate and Other Agreements Paid with TIF Revenues	124,868
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,669,489

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SHINE BROS - TAX REBATE NEW OFFICE BUILDING	26,811	24,421	25,994
2	SHINE BROS - TAX REBATE CHOPPER BUILDING	24,799	18,245	
3	SPENCER AVIONICS - REIMBURSEMENT FOR TAXIWAY IMPROVEMENTS	6,000	6,000	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,664,791	289,226						1,954,017	1,884,769	1,703,006
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	489,500	62,638						552,138	786,510	738,734
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,000							19,000	19,000	18,612
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,173,291	351,864	0			0		2,525,155	2,690,279	2,460,352
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	980,287	60,007						1,040,294	1,046,783	986,340
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	107,000	0						107,000	103,715	101,232
Traffic Control and Safety	15	25,000							25,000	20,000	0
Snow Removal	16	127,923	9,187						137,110	135,069	8,902
Highway Engineering	17								0	0	0
Street Cleaning	18	47,050	4,227						51,277	48,947	39,764
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	35,000							35,000	30,000	324,963
TOTAL (lines 12 - 21)	22	1,322,260	73,421	0			0		1,395,681	1,384,514	1,461,201
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	497,600	49,202						546,802	529,246	462,703
Museum, Band and Theater	32								0	0	0
Parks	33	497,338	32,667						530,005	425,582	514,910
Recreation	34	188,411	2,367						190,778	200,062	196,403
Cemetery	35	164,772	16,192						180,964	208,732	195,392
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,348,121	100,428	0			0		1,448,549	1,363,622	1,369,408

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	127,600	730,514	64,100					922,214	2,339,991	2,750,437
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,600							8,600	8,600	0
Other Com & Econ Development	43	110,000					2,000		112,000	112,000	0
REBATES & PYMTS from TIF DEBT page	44			57,610					57,610	48,666	25,994
TOTAL (lines 39 - 44)	45	246,200	730,514	121,710			2,000		1,100,424	2,509,257	2,776,431
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	44,760	6,534						51,294	45,113	43,500
Clerk, Treasurer, & Finance Adm.	47	450,125	43,891						494,016	484,685	453,169
Elections	48								0	4,500	0
Legal Services & City Attorney	49	50,000							50,000	50,000	44,303
City Hall & General Buildings	50	67,080	2,654						69,734	69,570	65,733
Tort Liability	51	143,763							143,763	130,000	123,694
Other General Government	52	139,236	1,147,746						1,286,982	1,074,208	1,077,954
TOTAL (lines 46 - 52)	53	894,964	1,200,825	0			0		2,095,789	1,858,076	1,808,353
DEBT SERVICE											
Gov Capital Projects	54				3,329,158				3,329,158	2,324,201	1,485,111
TIF Capital Projects	55					6,541,244			6,541,244	7,643,592	1,801,298
TOTAL CAPITAL PROJECTS	56	0	0	0		6,541,244	0		0	0	19,375
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	5,984,836	2,457,052	121,710	3,329,158	6,541,244	2,000		6,541,244	7,643,592	1,820,673
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							1,360,503	1,360,503	1,706,886	1,033,518
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							174,930	174,930	165,802	140,969
Landfill/Garbage	64							2,498,788	2,498,788	2,417,684	1,871,795
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							408,400	408,400	383,500	375,750
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,442,621	4,442,621	4,673,872	3,422,032
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,984,836	2,457,052	121,710	3,329,158	6,541,244	2,000	4,442,621	22,878,621	24,447,413	16,603,561
Regular Transfers Out	75	777,992	1,641,275						2,134,584	4,553,851	5,770,351
Internal TIF Loan / Repayment Transfers Out	76			589,281					589,281	612,215	622,145
Total ALL Transfers Out	77	777,992	1,641,275	589,281	0	0	0	2,134,584	5,143,132	6,382,566	9,369,685
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,762,828	4,098,327	710,991	3,329,158	6,541,244	2,000	6,577,205	28,021,753	30,829,979	25,973,246
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	9,751,092	806,945	22,331	340,964	429,564	1,166,345	6,081,037	18,598,278	18,780,655	20,248,201

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,183,869	919,659		387,024	0			4,490,552	4,402,423	4,269,248
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,183,869	919,659		387,024	0			4,490,552	4,402,423	4,269,248
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			710,991					710,991	706,466	706,603
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,974	4,801		2,064	0			24,839	18,997	0
Utility franchise tax	7								0	0	87,616
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	120,000							120,000	120,000	130,977
Other Local Option Taxes *	12		1,296,765						1,296,765	1,268,632	1,631,902
Subtotal - Other City Taxes (lines 6 thru 12)	13	137,974	1,301,566		2,064	0			1,441,604	1,407,629	1,850,495
Licenses & Permits	14	55,400							55,400	61,300	53,830
Use of Money & Property	15	154,500	4,000				5,000	202,800	366,300	512,760	868,104
Intergovernmental:											
Federal Grants & Reimbursements	16					1,208,605			1,208,605	1,175,700	141,492
Road Use Taxes	17		980,000						980,000	940,000	938,969
Other State Grants & Reimbursements	18	15,000							15,000	10,410	199,744
Local Grants & Reimbursements	19	225,643							225,643	156,224	776,794
Subtotal - Intergovernmental (lines 16 thru 19)	20	240,643	980,000	0	0	1,208,605		0	2,429,248	2,282,334	2,056,999
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,857,500	1,857,500	1,857,500	2,010,671
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26							129,000	129,000	129,000	133,153
Landfill/Garbage	27							2,668,480	2,668,480	2,586,779	2,423,096
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	368,618						456,500	825,118	846,610	910,232
Subtotal - Charges for Service (lines 21 thru 33)	34	368,618	0		0	0	0	5,111,480	5,480,098	5,419,889	5,477,152
Special Assessments	35	151,000			52,595	235,910			439,505	400,250	236,308
Miscellaneous	36	656,939	260,094			1,559,391		40,784	2,517,208	4,146,816	2,120,584
Other Financing Sources:											
Regular Operating Transfers In	37	1,742,949	537,383		564,542	552,000		1,156,977	4,553,851	5,770,351	8,747,540
Internal TIF Loan Transfers In	38	46,348			542,933				589,281	612,215	622,145
Subtotal ALL Operating Transfers In	39	1,789,297	537,383	0	1,107,475	552,000	0	1,156,977	5,143,132	6,382,566	9,369,685
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				1,780,000	2,985,338			4,765,338	3,640,000	2,335,130
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,789,297	537,383	0	2,887,475	3,537,338	0	1,156,977	9,908,470	10,022,566	11,704,815
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,738,240	4,002,702	710,991	3,329,158	6,541,244	5,000	6,512,041	27,839,376	29,362,433	29,344,138
Beginning Fund Balance July 1	44	9,775,680	902,570	22,331	340,964	429,564	1,163,345	6,146,201	18,780,655	20,248,201	16,877,309
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	16,513,920	4,905,272	733,322	3,670,122	6,970,808	1,168,345	12,658,242	46,620,031	49,610,634	46,221,447

CITY OF SPENCER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,183,869	919,659		387,024	0			4,490,552	4,402,423	4,269,248
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,183,869	919,659		387,024	0			4,490,552	4,402,423	4,269,248
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			710,991					710,991	706,466	706,603
Other City Taxes	6	137,974	1,301,566		2,064	0			1,441,604	1,407,629	1,850,495
Licenses & Permits	7	55,400	0					0	55,400	61,300	53,830
Use of Money and Property	8	154,500	4,000	0	0	0	5,000	202,800	366,300	512,760	868,104
Intergovernmental	9	240,643	980,000	0	0	1,208,605		0	2,429,248	2,282,334	2,056,999
Charges for Fees & Service	10	368,618	0		0	0	0	5,111,480	5,480,098	5,419,889	5,477,152
Special Assessments	11	151,000	0		52,595	235,910		0	439,505	400,250	236,308
Miscellaneous	12	656,939	260,094		0	1,559,391		0	2,517,208	4,146,816	2,120,584
Sub-Total Revenues	13	4,948,943	3,465,319	710,991	441,683	3,003,906	5,000	5,355,064	17,930,906	19,339,867	17,639,323
Other Financing Sources:											
Total Transfers In	14	1,789,297	537,383	0	1,107,475	552,000	0	1,156,977	5,143,132	6,382,566	9,369,685
Proceeds of Debt	15	0	0	0	1,780,000	2,985,338		0	4,765,338	3,640,000	2,335,130
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	6,738,240	4,002,702	710,991	3,329,158	6,541,244	5,000	6,512,041	27,839,376	29,362,433	29,344,138
Expenditures & Other Financing Uses											
Public Safety	18	2,173,291	351,864	0			0		2,525,155	2,690,279	2,460,352
Public Works	19	1,322,260	73,421	0			0		1,395,681	1,384,514	1,461,201
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,348,121	100,428	0			0		1,448,549	1,363,622	1,369,408
Community and Economic Development	22	246,200	730,514	121,710			2,000		1,100,424	2,509,257	2,776,431
General Government	23	894,964	1,200,825	0			0		2,095,789	1,858,076	1,808,353
Debt Service	24	0	0	0	3,329,158		0		3,329,158	2,324,201	1,485,111
Capital Projects	25	0	0	0		6,541,244	0		6,541,244	7,643,592	1,820,673
Total Government Activities Expenditures	26	5,984,836	2,457,052	121,710	3,329,158	6,541,244	2,000		18,436,000	19,773,541	13,181,529
Business Type Proprietary: Enterprise & ISF	27							4,442,621	4,442,621	4,673,872	3,422,032
Total Gov & Bus Type Expenditures	28	5,984,836	2,457,052	121,710	3,329,158	6,541,244	2,000	4,442,621	22,878,621	24,447,413	16,603,561
Total Transfers Out	29	777,992	1,641,275	589,281	0	0	0	2,134,584	5,143,132	6,382,566	9,369,685
Total ALL Expenditures/Fund Transfers Out	30	6,762,828	4,098,327	710,991	3,329,158	6,541,244	2,000	6,577,205	28,021,753	30,829,979	25,973,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -24,588	 -95,625	 0	 0	 0	 3,000	 -65,164	 -182,377	 -1,467,546	 3,370,892
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	9,775,680	902,570	22,331	340,964	429,564	1,163,345	6,146,201	18,780,655	20,248,201	16,877,309
Ending Fund Balance June 30	35	9,751,092	806,945	22,331	340,964	429,564	1,166,345	6,081,037	18,598,278	18,780,655	20,248,201

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: SPENCER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	BOND E STREET 2000 PCC #1	1,170,000	MAY 2001	135,000	13,065	400	148,465	148,465	0
(2)	BOND G DOWNTOWN RENOVATIONS PROJECT	1,900,000	NOV 2003	130,000	47,200	400	177,600	177,600	0
(3)	REFINANCED BOND C/FIRE TRUCK	1,520,000	OCT 2004	35,000	2,798	400	38,198		38,198
(4)	FIRE STATION EXPANSION	1,485,000	MAY 2005	110,000	38,295	400	148,695		148,695
(5)	LANDFILL CELL GO	780,000	SEPT 2006	150,000	8,700	400	159,100	159,100	0
(6)	2006 HWY 71 S IMPROVEMENTS	2,140,000	NOV 2006	205,000	63,308	400	268,708	268,708	0
(7)	SEWER IMPR-LAND PURCHASE	655,000	JAN 2007	25,000	26,019	400	51,419	51,419	0
(8)	2007 DEERFIELD PARK TIF	515,000	MAY 2007	90,000	12,295	400	102,695	102,695	0
(9)	GO STREET NOTES-2008 PCC/CSI	750,000	DEC 2008	750,000	30,000	0	780,000	780,000	0
(10)	2008 LANDFILL CELL/CLOSURE BOND	1,365,000	DEC 2008	135,000	41,023	400	176,423	176,423	0
(11)	GIC SMU LOAN	1,000,000	JUL 2009	1,000,000	42,760		1,042,760	1,042,760	0
(12)	2010 GO 2008 HOSPITAL BOND	250,000	JUL 2010	19,710	12,790	400	32,900	32,900	0
(13)	2010 WEST BELTWAY	750,000	JUL 2010	68,200	20,414	400	89,014		89,014
(14)	2010 UR BOND GIC	1,000,000	DEC 2010	86,800	25,981	400	113,181		113,181
(15)	LANDFILL REVENUE BOND	2,120,000	DEC 2004	130,000	60,703	400	191,103	191,103	0
(16)	HY VEE TIF REVENUE BOND	470,000	MAY 2007	40,000	23,700	400	64,100	64,100	0
(17)	2009 SEWER IMPROVEMENT SRF	2,000,000	MAR 2009	75,000	63,078		138,078	138,078	0
(18)	LF CLOSURE SRF	885,000	DEC 2008	38,000	25,738		63,738	63,738	0
(19)	SRF LOAN--PLANNING AND DESIGN	1,000,000	JULY 2008				0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,222,710	557,867	5,600	3,786,177	3,397,089	389,088

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: SPENCER

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,222,710	557,867	5,600	3,786,177	3,397,089	389,088

