

13-112

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Somers County Name: CALHOUN Date Budget Adopted: 03/11/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-467-5757
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,750,295</u>	2b <u>2,686,759</u>	
DEBT SERVICE	3a <u>2,750,295</u>	3b <u>2,686,759</u>	
Ag Land	4a <u>82,687</u>		

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	8.10000		Regular General Levy	5 22,277	21,763	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000		Memorial Building	16 0	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted		County Bridge	19 0	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000		Support Public Library	23 0	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 22,277	21,763	
384.1	3.00375		Ag Land	26 0	0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27 22,277	21,763	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29 0	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec		Other Employee Benefits	31 0	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33 0	0	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B)	34 0	0	66 0.00000
	SSMID 2 (A)		(B)	35 0	0	67 0.00000
	SSMID 3 (A)		(B)	36 0	0	68 0.00000
	SSMID 4 (A)		(B)	35a 0	0	69 0.00000
	SSMID 5 (A)		(B)	36a 0	0	565 0.00000
	SSMID 6 (A)		(B)	37 0	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 0	0	
384.4	Amt Nec		Debt Service Levy	40 4,138	4,042	70 1.50457
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 26,415	25,805	72 9.60457

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Somers

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	35,203	14,445		-1,000	35,111		83,759	-5,661	78,098
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	68,898	13,645		1,000	26,666		110,209	30,275	140,484
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,198	26,598			60,627		128,423	44,445	172,868
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,903	1,492	0	0	1,150	0	65,545	-19,831	45,714
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	62,903	1,492	0	0	1,150	0	65,545	-19,831	45,714
Re-Est Revenues	6	38,579	55,000	0	12,105	0	0	105,684	142,500	248,184
Re-Est Expenditures	7	56,000	24,300	0	0	0	0	80,300	116,670	196,970
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	45,482	32,192	0	12,105	1,150	0	90,929	5,999	96,928
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	45,482	32,192	0	12,105	1,150	0	90,929	5,999	96,928
Revenues	11	50,777	20,000	0	4,138	0	0	74,915	136,500	211,415
Expenditures	12	66,700	16,800	0	0	0	0	83,500	108,800	192,300
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	29,559	35,392	0	16,243	1,150	0	82,344	33,699	116,043

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Somers

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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15				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500							500	500	0
Ambulance	6	500							500	500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	1,144
Animal Control	9								0	0	0
Other Public Safety	10	1,200							1,200	1,200	487
TOTAL (lines 1 - 10)	11	3,200	0	0			0		3,200	3,200	1,631
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,000	8,000						14,000	14,000	8,518
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,800						2,800	2,800	2,618
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	4,000	5,256
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	6,000	16,800	0			0		22,800	20,800	16,392
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,200							1,200	1,200	1,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,200	0	0			0		1,200	1,200	1,000
CULTURE & RECREATION											
Library Services	31	18,000							18,000	17,100	75,705
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	3,985
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,500							1,500	1,500	1,347
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,000	0	0			0		22,000	21,100	81,037

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	200							200	200	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,500							2,500	2,500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,700	0	0			0		2,700	2,700	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,800							1,800	1,800	1,520
Clerk, Treasurer, & Finance Adm.	47	4,800							4,800	4,500	4,800
Elections	48	500							500	500	0
Legal Services & City Attorney	49	2,500							2,500	2,500	644
City Hall & General Buildings	50	10,000							10,000	10,000	5,393
Tort Liability	51								0	0	0
Other General Government	52	12,000							12,000	12,000	5,800
TOTAL (lines 46 - 52)	53	31,600	0	0			0		31,600	31,300	18,157
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	66,700	16,800	0	0	0	0		83,500	80,300	118,217
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							17,000	17,000	17,000	13,991
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							14,000	14,000	14,000	12,285
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,800	2,800	2,800	0
Enterprise CAPITAL PROJECTS	71							75,000	75,000	75,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							108,800	108,800	108,800	26,276
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,700	16,800	0	0	0	0	108,800	192,300	189,100	144,493
Regular Transfers Out	75								0	7,870	28,375
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	7,870	28,375
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,700	16,800	0	0	0	0	108,800	192,300	196,970	172,868
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	29,559	35,392	0	16,243	1,150	0	33,699	116,043	96,928	45,714

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,763	0		4,042	0			25,805	28,686	24,804
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,763	0		4,042	0			25,805	28,686	24,804
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	514	0		96	0			610	628	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	9,000							9,000	9,000	10,573
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,514	0		96	0			9,610	9,628	10,573
Licenses & Permits	14								0	0	0
Use of Money & Property	15	4,500							4,500	4,500	1,453
Intergovernmental:											
Federal Grants & Reimbursements	16							25,000	25,000	60,000	0
Road Use Taxes	17		20,000						20,000	25,000	13,645
Other State Grants & Reimbursements	18	15,000						75,000	90,000	77,500	0
Local Grants & Reimbursements	19								0	0	10,431
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,000	20,000	0	0	0		100,000	135,000	162,500	24,076
Charges for Fees & Service:											
Water Utility	21							16,000	16,000	16,000	15,052
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							13,000	13,000	13,000	12,436
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							2,500	2,500	4,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	31,500	31,500	33,000	27,488
Special Assessments	35								0	0	0
Miscellaneous	36							5,000	5,000	2,000	8,215
Other Financing Sources:											
Regular Operating Transfers In	37								0	7,870	28,375
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	7,870	28,375
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	15,500
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	7,870	43,875
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	50,777	20,000	0	4,138	0	0	136,500	211,415	248,184	140,484
Beginning Fund Balance July 1	44	45,482	32,192	0	12,105	1,150	0	5,999	96,928	45,714	78,098
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	96,259	52,192	0	16,243	1,150	0	142,499	308,343	293,898	218,582

CITY OF Somers
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,763	0		4,042	0			25,805	28,686	24,804
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,763	0		4,042	0			25,805	28,686	24,804
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,514	0		96	0			9,610	9,628	10,573
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	4,500	1,453
Intergovernmental	9	15,000	20,000	0	0	0		100,000	135,000	162,500	24,076
Charges for Fees & Service	10	0	0		0	0	0	31,500	31,500	33,000	27,488
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		5,000	5,000	2,000	8,215
Sub-Total Revenues	13	50,777	20,000	0	4,138	0	0	136,500	211,415	240,314	96,609
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	7,870	28,375
Proceeds of Debt	15	0	0	0	0	0		0	0	0	15,500
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	50,777	20,000	0	4,138	0	0	136,500	211,415	248,184	140,484
Expenditures & Other Financing Uses											
Public Safety	18	3,200	0	0			0		3,200	3,200	1,631
Public Works	19	6,000	16,800	0			0		22,800	20,800	16,392
Health and Social Services	20	1,200	0	0			0		1,200	1,200	1,000
Culture and Recreation	21	22,000	0	0			0		22,000	21,100	81,037
Community and Economic Development	22	2,700	0	0			0		2,700	2,700	0
General Government	23	31,600	0	0			0		31,600	31,300	18,157
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	66,700	16,800	0	0	0	0		83,500	80,300	118,217
Business Type Proprietary: Enterprise & ISF	27							108,800	108,800	108,800	26,276
Total Gov & Bus Type Expenditures	28	66,700	16,800	0	0	0	0	108,800	192,300	189,100	144,493
Total Transfers Out	29	0	0	0	0	0	0	0	0	7,870	28,375
Total ALL Expenditures/Fund Transfers Out	30	66,700	16,800	0	0	0	0	108,800	192,300	196,970	172,868
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,923	3,200	0	4,138	0	0	27,700	19,115	51,214	-32,384
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	45,482	32,192	0	12,105	1,150	0	5,999	96,928	45,714	78,098
Ending Fund Balance June 30	35	29,559	35,392	0	16,243	1,150	0	33,699	116,043	96,928	45,714

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Somers

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	water project	56,000	June-05	3,000	1,050	88	4,138		4,138
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,000	1,050	88	4,138	0	4,138

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Somers

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,000	1,050	88	4,138	0	4,138

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

2/5/10

City of **Somers** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Building

on 02-11-10 at 6:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.60457

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-467-5757
phone number

Eileen McGuire
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	25,805	28,686	24,804
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	25,805	28,686	24,804
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,610	9,628	10,573
Licenses & Permits	7	0	0	0
Use of Money and Property	8	4,500	4,500	1,453
Intergovernmental	9	135,000	162,500	24,076
Charges for Fees & Service	10	31,500	33,000	27,488
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	2,000	8,215
Other Financing Sources	13	0	7,870	43,875
Total Revenues and Other Sources	14	211,415	248,184	140,484
Expenditures & Other Financing Uses				
Public Safety	15	3,200	3,200	1,631
Public Works	16	22,800	20,800	16,392
Health and Social Services	17	1,200	1,200	1,000
Culture and Recreation	18	22,000	21,100	81,037
Community and Economic Development	19	2,700	2,700	0
General Government	20	31,600	31,300	18,157
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	83,500	80,300	118,217
Business Type / Enterprises	24	108,800	108,800	26,276
Total ALL Expenditures	25	192,300	189,100	144,493
Transfers Out	26	0	7,870	28,375
Total ALL Expenditures/Transfers Out	27	192,300	196,970	172,868
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	19,115	51,214	-32,384
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	96,928	45,714	78,098
Ending Fund Balance June 30	31	116,043	96,928	45,714