

# 52-488

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Solon County Name: JOHNSON Date Budget Adopted: 03/03/10  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-624-3755  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	<b>DEBT SERVICE</b>	3a	57,717,083	3b	57,137,131	1,177
	Ag Land	4a	72,507,528	3b	71,927,576	
			105,712			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	467,508	462,811	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	32,300	31,976	52	0.55963		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>499,808</b>	<b>494,787</b>				
384.1	3.00375	Ag Land	26	318	318	63	3.00375		
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>500,126</b>	<b>495,105</b>		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	29,575	29,278		0.51241		
	Amt Nec	Other Employee Benefits	31	38,200	37,816		0.66185		
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>67,775</b>	<b>67,094</b>	65	<b>1.17426</b>		
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>67,775</b>	<b>67,094</b>				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	<b>Total SSMID</b>	<b>(34 thru 37)</b>		38	<b>0</b>		<b>Do Not Add</b>		
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>67,775</b>	<b>67,094</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	18,800	40	18,649	70	0.25928
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	38,959	38,568	41	38,568	71	0.67500
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>625,660</b>	<b>619,416</b>	42	<b>619,416</b>	72	<b>10.76817</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Solon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	206,192	601,936	10,994	9,884	108		829,114	526,433	1,355,547
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,130,517	253,130	407,646	15,507	33,233		1,840,033	848,883	2,688,916
Actual Expenditures Except End Bal (pg 12, line 259) *	3	929,376	326,111	374,468	16,007	33,176		1,679,138	627,569	2,306,707
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	407,333	528,955	44,172	9,384	165	0	990,009	747,747	1,737,756
<b>(2)</b>										
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	407,333	528,955	44,172	9,384	165	0	990,009	747,747	1,737,756
Re-Est Revenues	6	1,176,349	379,280	472,299	18,300	35,712	0	2,081,940	1,992,247	4,074,187
Re-Est Expenditures	7	1,116,105	313,150	471,999	18,300	35,687	0	1,955,241	1,985,945	3,941,186
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	467,577	595,085	44,472	9,384	190	0	1,116,708	754,049	1,870,757
<b>(3)</b>										
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	467,577	595,085	44,472	9,384	190	0	1,116,708	754,049	1,870,757
Revenues	11	1,022,605	356,545	453,336	311,156	1,213,984	0	3,357,626	926,819	4,284,445
Expenditures	12	1,018,668	319,280	453,336	310,636	1,213,564	0	3,315,484	820,265	4,135,749
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	471,514	632,350	44,472	9,904	610	0	1,158,850	860,603	2,019,453

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Solon**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,884,493
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	125,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	82,900
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>3,092,393</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Memorials by Michel	6,000	6,000	6,000
2	Solon Economic Development Group	10,000	10,000	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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14				
15				
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17				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	52,824							52,824	52,824	42,120
Jail	2								0	0	0
Emergency Management	3	3,815							3,815	815	973
Flood Control	4								0	0	0
Fire Department	5	90,580							90,580	86,600	69,957
Ambulance	6								0	0	0
Building Inspections	7								0	50,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	900							900	900	53
Other Public Safety	10	300							300	300	191
TOTAL (lines 1 - 10)	11	148,419	0	0			0		148,419	191,439	113,294
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	273,500	100,220						373,720	474,134	393,947
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	21,500	19,836
Traffic Control and Safety	15								0	0	0
Snow Removal	16		22,000						22,000	15,500	19,885
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	87,000							87,000	77,000	68,565
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	382,500	122,220	0			0		504,720	588,134	502,233
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	207,464	35,770						243,234	207,692	190,267
Museum, Band and Theater	32								0	0	0
Parks	33	57,420	3,320						60,740	83,860	63,324
Recreation	34	56,325	1,645						57,970	52,440	136,869
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		750						750	600	1,429
TOTAL (lines 31 - 37)	38	321,209	41,485	0			0		362,694	344,592	391,889

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	65,089
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			16,000					16,000	16,000	6,000
TOTAL (lines 39 - 44)	45	0	0	16,000			0		16,000	16,000	71,089
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	10,340	1,510						11,850	29,430	7,795
Clerk, Treasurer, & Finance Adm.	47	126,200	24,065						150,265	87,360	88,452
Elections	48								0	2,200	0
Legal Services & City Attorney	49	20,000							20,000	20,000	18,000
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	10,000							10,000	10,000	68,735
TOTAL (lines 46 - 52)	53	166,540	25,575	0			0		192,115	148,990	182,982
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		130,000		310,636				440,636	0	284,475
TIF Capital Projects	55					1,174,605			1,174,605	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		1,174,605	0		0	314,174	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,174,605	0		1,174,605	314,174	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,018,668	319,280	16,000	310,636	1,174,605	0		2,839,189	1,603,329	1,545,962
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							243,840	243,840	328,345	257,644
Sewer Utility	60							265,915	265,915	320,800	236,759
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	5,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							175,510	175,510	0	89,165
Enterprise CAPITAL PROJECTS	71							0	0	1,290,800	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							685,265	685,265	1,944,945	583,568
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,018,668	319,280	16,000	310,636	1,174,605	0	685,265	3,524,454	3,548,274	2,129,530
Regular Transfers Out	75					38,959		15,000	53,959	107,787	52,177
Internal TIF Loan / Repayment Transfers Out	76			437,336				120,000	557,336	285,125	125,000
Total ALL Transfers Out	77	0	0	437,336	0	38,959	0	135,000	611,295	392,912	177,177
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,018,668	319,280	453,336	310,636	1,213,564	0	820,265	4,135,749	3,941,186	2,306,707
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	471,514	632,350	44,472	9,904	610	0	860,603	2,019,453	1,870,757	1,737,756

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	495,105	67,094		18,649	38,568			619,416	561,513	527,388
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	495,105	67,094		18,649	38,568			619,416	561,513	527,388
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			453,336					453,336	453,999	407,646
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,021	681		151	391			6,244	6,888	0
Utility franchise tax	7								0	0	10,606
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		150,000						150,000	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,021	150,681		151	391			156,244	6,888	10,606
Licenses & Permits	14	16,175							16,175	13,700	6,632
Use of Money & Property	15	5,600	13,200		20	25		7,325	26,170	31,779	31,703
Intergovernmental:											
Federal Grants & Reimbursements	16								0	108,810	0
Road Use Taxes	17		109,870						109,870	106,575	98,813
Other State Grants & Reimbursements	18	43,315	4,000						47,315	91,869	58,302
Local Grants & Reimbursements	19	126,489							126,489	113,032	106,883
Subtotal - Intergovernmental (lines 16 thru 19)	20	169,804	113,870	0	0	0		0	283,674	420,286	263,998
Charges for Fees & Service:											
Water Utility	21							301,200	301,200	311,500	265,136
Sewer Utility	22							374,485	374,485	372,460	356,351
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	102,000							102,000	88,000	88,753
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							4,850	4,850	4,950	4,890
Other Fees & Charges for Service	33	49,800						40,000	89,800	93,600	109,416
Subtotal - Charges for Service (lines 21 thru 33)	34	151,800	0		0	0	0	720,535	872,335	870,510	824,546
Special Assessments	35								0	0	0
Miscellaneous	36	59,100	11,700						70,800	72,600	130,884
Other Financing Sources:											
Regular Operating Transfers In	37							53,959	53,959	107,787	52,177
Internal TIF Loan Transfers In	38	120,000			292,336			145,000	557,336	285,125	125,000
Subtotal ALL Operating Transfers In	39	120,000	0	0	292,336	0	0	198,959	611,295	392,912	177,177
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,175,000			1,175,000	1,250,000	308,336
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	0	0	292,336	1,175,000	0	198,959	1,786,295	1,642,912	485,513
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,022,605</b>	<b>356,545</b>	<b>453,336</b>	<b>311,156</b>	<b>1,213,984</b>	<b>0</b>	<b>926,819</b>	<b>4,284,445</b>	<b>4,074,187</b>	<b>2,688,916</b>
Beginning Fund Balance July 1	44	467,577	595,085	44,472	9,384	190	0	754,049	1,870,757	1,737,756	1,355,547
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>1,490,182</b>	<b>951,630</b>	<b>497,808</b>	<b>320,540</b>	<b>1,214,174</b>	<b>0</b>	<b>1,680,868</b>	<b>6,155,202</b>	<b>5,811,943</b>	<b>4,044,463</b>

**CITY OF Solon**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	495,105	67,094		18,649	38,568			619,416	561,513	527,388
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>495,105</b>	<b>67,094</b>		<b>18,649</b>	<b>38,568</b>			<b>619,416</b>	<b>561,513</b>	<b>527,388</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			453,336					453,336	453,999	407,646
Other City Taxes	6	5,021	150,681		151	391			156,244	6,888	10,606
Licenses & Permits	7	16,175	0					0	16,175	13,700	6,632
Use of Money and Property	8	5,600	13,200	0	20	25	0	7,325	26,170	31,779	31,703
Intergovernmental	9	169,804	113,870	0	0	0		0	283,674	420,286	263,998
Charges for Fees & Service	10	151,800	0		0	0	0	720,535	872,335	870,510	824,546
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	59,100	11,700		0	0	0	0	70,800	72,600	130,884
<b>Sub-Total Revenues</b>	<b>13</b>	<b>902,605</b>	<b>356,545</b>	<b>453,336</b>	<b>18,820</b>	<b>38,984</b>	<b>0</b>	<b>727,860</b>	<b>2,498,150</b>	<b>2,431,275</b>	<b>2,203,403</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>120,000</b>	<b>0</b>	<b>0</b>	<b>292,336</b>	<b>0</b>	<b>0</b>	<b>198,959</b>	<b>611,295</b>	<b>392,912</b>	<b>177,177</b>
Proceeds of Debt	15	0	0	0	0	1,175,000		0	1,175,000	1,250,000	308,336
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,022,605</b>	<b>356,545</b>	<b>453,336</b>	<b>311,156</b>	<b>1,213,984</b>	<b>0</b>	<b>926,819</b>	<b>4,284,445</b>	<b>4,074,187</b>	<b>2,688,916</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	148,419	0	0			0		148,419	191,439	113,294
Public Works	19	382,500	122,220	0			0		504,720	588,134	502,233
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	321,209	41,485	0			0		362,694	344,592	391,889
Community and Economic Development	22	0	0	16,000			0		16,000	16,000	71,089
General Government	23	166,540	25,575	0			0		192,115	148,990	182,982
Debt Service	24	0	130,000	0	310,636		0		440,636	0	284,475
Capital Projects	25	0	0	0		1,174,605	0		1,174,605	314,174	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,018,668</b>	<b>319,280</b>	<b>16,000</b>	<b>310,636</b>	<b>1,174,605</b>	<b>0</b>		<b>2,839,189</b>	<b>1,603,329</b>	<b>1,545,962</b>
Business Type Proprietary: Enterprise & ISF	27							685,265	685,265	1,944,945	583,568
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,018,668</b>	<b>319,280</b>	<b>16,000</b>	<b>310,636</b>	<b>1,174,605</b>	<b>0</b>	<b>685,265</b>	<b>3,524,454</b>	<b>3,548,274</b>	<b>2,129,530</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>437,336</b>	<b>0</b>	<b>38,959</b>	<b>0</b>	<b>135,000</b>	<b>611,295</b>	<b>392,912</b>	<b>177,177</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,018,668</b>	<b>319,280</b>	<b>453,336</b>	<b>310,636</b>	<b>1,213,564</b>	<b>0</b>	<b>820,265</b>	<b>4,135,749</b>	<b>3,941,186</b>	<b>2,306,707</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,937	37,265	0	520	420	0	106,554	148,696	133,001	382,209
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>467,577</b>	<b>595,085</b>	<b>44,472</b>	<b>9,384</b>	<b>190</b>	<b>0</b>	<b>754,049</b>	<b>1,870,757</b>	<b>1,737,756</b>	<b>1,355,547</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>471,514</b>	<b>632,350</b>	<b>44,472</b>	<b>9,904</b>	<b>610</b>	<b>0</b>	<b>860,603</b>	<b>2,019,453</b>	<b>1,870,757</b>	<b>1,737,756</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Solon

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Racine/Sovers/Green Acres Street Projects	315,000	March-08	30,000	10,928	500	41,428	22,628	18,800
(2)	179th Street, Hwy 1 Water/Turn, Water Treatment Plant	1,180,000	July-02	100,000	25,845	150	125,995	125,995	0
(3)	Sewer SRF	220,000	August-04	10,000	4,620	385	15,005	15,005	0
(4)	Sewer GO	1,405,000	December-05	80,000	49,243	500	129,743	129,743	0
(5)	Sewer Revenue	950,000	May-06	55,000	34,885	500	90,385	90,385	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			275,000	125,521	2,035	402,556	383,756	18,800

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				275,000	125,521	2,035	402,556	383,756	18,800

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Solon**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at Solon Public Library

on 03/03/10 at 5:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.76817

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-624-3755  
phone number

Susie Siddell  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	619,416	561,513	527,388
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>619,416</b>	<b>561,513</b>	<b>527,388</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	453,336	453,999	407,646
Other City Taxes	6	156,244	6,888	10,606
Licenses & Permits	7	16,175	13,700	6,632
Use of Money and Property	8	26,170	31,779	31,703
Intergovernmental	9	283,674	420,286	263,998
Charges for Fees & Service	10	872,335	870,510	824,546
Special Assessments	11	0	0	0
Miscellaneous	12	70,800	72,600	130,884
Other Financing Sources	13	1,786,295	1,642,912	485,513
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,284,445</b>	<b>4,074,187</b>	<b>2,688,916</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	148,419	191,439	113,294
Public Works	16	504,720	588,134	502,233
Health and Social Services	17	0	0	0
Culture and Recreation	18	362,694	344,592	391,889
Community and Economic Development	19	16,000	16,000	71,089
General Government	20	192,115	148,990	182,982
Debt Service	21	440,636	0	284,475
Capital Projects	22	1,174,605	314,174	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,839,189</b>	<b>1,603,329</b>	<b>1,545,962</b>
Business Type / Enterprises	24	685,265	1,944,945	583,568
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,524,454</b>	<b>3,548,274</b>	<b>2,129,530</b>
Transfers Out	26	611,295	392,912	177,177
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,135,749</b>	<b>3,941,186</b>	<b>2,306,707</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>148,696</b>	<b>133,001</b>	<b>382,209</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,870,757	1,737,756	1,355,547
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,019,453</b>	<b>1,870,757</b>	<b>1,737,756</b>