

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Silver City County Name: MILLS Date Budget Adopted: 04/19/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-525-1090
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>5,389,800</u>		2b <u>5,176,694</u>
	DEBT SERVICE	3a <u>5,389,800</u>		3b <u>5,176,694</u>
	Ag Land	4a <u>18,762</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	43,657	41,931	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	697	669	47	0.12932	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	8,177	7,854	52	1.51712	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	52,531	50,454			
384.1	3.00375		Ag Land	26	56	56	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	52,587	50,510		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28	1,455	1,398	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	4,724	4,537		0.87647	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	4,724	4,537	65	0.87647	
Sub Total Special Revenue Levies (28+32)				33	6,179	5,935			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	6,179	5,935			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	58,766	56,445	72	10.89291	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Silver City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	359,898			265,915			625,813	93,983	719,796
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	171,379	22,734					194,113	139,997	334,110
Actual Expenditures Except End Bal (pg 12, line 259) *	3	155,309			38,804			194,113	139,997	334,110
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	375,968	22,734	0	227,111	0	0	625,813	93,983	719,796
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	375,968	22,734	0	227,111	0	0	625,813	93,983	719,796
Re-Est Revenues	6	121,957	43,584	0	11,055	0	0	176,596	138,141	314,737
Re-Est Expenditures	7	118,017	62,209	0	0	0	0	180,226	131,372	311,598
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	379,908	4,109	0	238,166	0	0	622,183	100,752	722,935
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	379,908	4,109	0	238,166	0	0	622,183	100,752	722,935
Revenues	11	126,197	46,893	0	0	0	0	173,090	108,172	281,262
Expenditures	12	97,252	39,685	0	0	0	0	136,937	105,689	242,626
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	408,853	11,317	0	238,166	0	0	658,336	103,235	761,571

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,380							4,380	4,296	2,096
Jail	2								0	0	0
Emergency Management	3	2,072							2,072	2,072	0
Flood Control	4								0	0	0
Fire Department	5	15,083							15,083	19,286	25,887
Ambulance	6	7,000							7,000	41,041	5,535
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,036							1,036	1,036	0
Other Public Safety	10	1,500							1,500	716	62
TOTAL (lines 1 - 10)	11	31,071	0	0			0		31,071	68,447	33,580
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		23,300						23,300	26,532	8,922
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,650						5,650	5,642	5,636
Traffic Control and Safety	15								0	0	7,010
Snow Removal	16		6,000						6,000	10,000	4,526
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	216							216	204	0
Other Public Works	21		3,500						3,500	4,256	13,458
TOTAL (lines 12 - 21)	22	216	38,450	0			0		38,666	46,634	39,552
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	15,924							15,924	10,924	19,301
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	4,957	2,432
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,400							5,400	3,300	6,482
TOTAL (lines 31 - 37)	38	23,824	0	0			0		23,824	19,181	28,215

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,500	2,500
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0				0	2,500	2,500	2,500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300							3,300	4,972	6,197
Clerk, Treasurer, & Finance Adm.	47	16,141	1,235						17,376	15,683	8,914
Elections	48	0							0	762	0
Legal Services & City Attorney	49	3,200							3,200	4,283	2,731
City Hall & General Buildings	50	5,000							5,000	672	24,780
Tort Liability	51								0	0	0
Other General Government	52	12,000							12,000	6,037	8,840
TOTAL (lines 46 - 52)	53	39,641	1,235	0				0	40,876	32,409	51,462
DEBT SERVICE											
Gov Capital Projects	54			0					0	11,055	38,804
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	97,252	39,685	0	0	0	0		136,937	180,226	194,113
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							64,860	64,860	56,372	56,372
Sewer Utility	60							40,829	40,829	75,000	83,625
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							105,689	105,689	131,372	139,997
TOTAL ALL EXPENDITURES (lines 58+74)	74	97,252	39,685	0	0	0	0	105,689	242,626	311,598	334,110
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	97,252	39,685	0	0	0	0	105,689	242,626	311,598	334,110
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	408,853	11,317	0	238,166	0	0	103,235	761,571	722,935	719,796

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	50,510	5,935		0	0			56,445	64,411	81,349
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	50,510	5,935		0	0			56,445	64,411	81,349
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6				0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		17,641						17,641	17,641	14,143
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	17,641		0	0			17,641	17,641	14,143
Licenses & Permits	14	250							250	250	660
Use of Money & Property	15	811							811	811	2,936
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,077
Road Use Taxes	17		23,317						23,317	21,272	19,429
Other State Grants & Reimbursements	18								0	2,046	5,220
Local Grants & Reimbursements	19	5,000							5,000	0	5,469
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	23,317	0	0	0		0	28,317	23,318	35,195
Charges for Fees & Service:											
Water Utility	21							65,456	65,456	73,148	71,018
Sewer Utility	22							42,716	42,716	64,993	68,979
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	67,794							67,794	67,794	16,506
Subtotal - Charges for Service (lines 21 thru 33)	34	67,794	0		0	0	0	108,172	175,966	205,935	156,503
Special Assessments	35								0	0	0
Miscellaneous	36	1,832							1,832	2,371	43,324
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	126,197	46,893	0	0	0	0	108,172	281,262	314,737	334,110
Beginning Fund Balance July 1	44	379,908	4,109	0	238,166	0	0	100,752	722,935	719,796	719,796
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	506,105	51,002	0	238,166	0	0	208,924	1,004,197	1,034,533	1,053,906

CITY OF
Silver City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	50,510	5,935		0	0			56,445	64,411	81,349
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	50,510	5,935		0	0			56,445	64,411	81,349
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	0	17,641		0	0			17,641	17,641	14,143
Licenses & Permits	7	250	0					0	250	250	660
Use of Money and Property	8	811	0	0	0	0	0	0	811	811	2,936
Intergovernmental	9	5,000	23,317	0	0	0		0	28,317	23,318	35,195
Charges for Fees & Service	10	67,794	0		0	0	0	108,172	175,966	205,935	156,503
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,832	0		0	0		0	1,832	2,371	43,324
Sub-Total Revenues	13	126,197	46,893	0	0	0	0	108,172	281,262	314,737	334,110
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	126,197	46,893	0	0	0	0	108,172	281,262	314,737	334,110
Expenditures & Other Financing Uses											
Public Safety	18	31,071	0	0			0		31,071	68,447	33,580
Public Works	19	216	38,450	0			0		38,666	46,634	39,552
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,824	0	0			0		23,824	19,181	28,215
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	2,500
General Government	23	39,641	1,235	0			0		40,876	32,409	51,462
Debt Service	24	0	0	0	0		0		0	11,055	38,804
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	97,252	39,685	0	0	0	0		136,937	180,226	194,113
Business Type Proprietary: Enterprise & ISF	27							105,689	105,689	131,372	139,997
Total Gov & Bus Type Expenditures	28	97,252	39,685	0	0	0	0	105,689	242,626	311,598	334,110
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	97,252	39,685	0	0	0	0	105,689	242,626	311,598	334,110
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	28,945	7,208	0	0	0	0	2,483	38,636	3,139	0
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	379,908	4,109	0	238,166	0	0	100,752	722,935	719,796	719,796
Ending Fund Balance June 30	35	408,853	11,317	0	238,166	0	0	103,235	761,571	722,935	719,796

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Silver City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall- (417 Main Street)

on 4-12-2010 at 6:45 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.89291

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-525-1090
phone number

 Cheryl Evans
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,445	64,411	81,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,445	64,411	81,349
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,641	17,641	14,143
Licenses & Permits	7	250	250	660
Use of Money and Property	8	811	811	2,936
Intergovernmental	9	28,317	23,318	35,195
Charges for Fees & Service	10	175,966	205,935	156,503
Special Assessments	11	0	0	0
Miscellaneous	12	1,832	2,371	43,324
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	281,262	314,737	334,110
Expenditures & Other Financing Uses				
Public Safety	15	31,071	68,447	33,580
Public Works	16	38,666	46,634	39,552
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,824	19,181	28,215
Community and Economic Development	19	2,500	2,500	2,500
General Government	20	40,876	32,409	51,462
Debt Service	21	0	11,055	38,804
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	136,937	180,226	194,113
Business Type / Enterprises	24	105,689	131,372	139,997
Total ALL Expenditures	25	242,626	311,598	334,110
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	242,626	311,598	334,110
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	38,636	3,139	0
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	722,935	719,796	719,796
Ending Fund Balance June 30	31	761,571	722,935	719,796