

31-300

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: SHERRILL County Name: DUBUQUE Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-552-2298
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 4,227,290	2b	Without Gas & Electric 4,185,774	2,000
	DEBT SERVICE	3a	4,227,290	3b	4,185,774	
	Ag Land	4a	1,504			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	6,500	6,436	43	1.53763
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	6,500	6,436		
384.1	3.00375	Ag Land	26	5	5	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	6,505	6,441		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	6,505	6,441	72	1.53763

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHERRILL

		Fund Balance Worksheet for City of SHERRILL								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	138,188	88,720				226,908	72,247	299,155	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	27,505	25,334				52,839	587,119	639,958	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,983	12,371				31,354	646,780	678,134	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	146,710	101,683	0	0	0	248,393	12,586	260,979	
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	146,710	101,683	0	0	0	0	248,393	12,586	260,979
Re-Est Revenues	6	24,739	21,605	0	0	0	0	46,344	538,200	584,544
Re-Est Expenditures	7	27,100	37,400	0	0	0	0	64,500	1,143,750	1,208,250
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	144,349	85,888	0	0	0	0	230,237	-592,964	-362,727
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	144,349	85,888	0	0	0	0	230,237	-592,964	-362,727
Revenues	11	23,215	20,250	0	0	0	0	43,465	40,658	84,123
Expenditures	12	27,300	71,500	0	0	0	0	98,800	20,464	119,264
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	140,264	34,638	0	0	0	0	174,902	-572,770	-397,868

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHERRILL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	100							100	0	0
TOTAL (lines 1 - 10)	11	100	0	0			0		100	0	0
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		50,000						50,000	20,000	1,177
Parking - Meter and Off-Street	13		0						0	0	0
Street Lighting	14		3,000						3,000	2,900	2,807
Traffic Control and Safety	15		2,000						2,000	2,000	1,216
Snow Removal	16		2,200						2,200	2,000	1,755
Highway Engineering	17		0						0	0	0
Street Cleaning	18		0						0	0	0
Airport	19		0						0	0	0
Garbage	20		0						0	0	0
Other Public Works	21		500						500	500	0
TOTAL (lines 12 - 21)	22	0	57,700	0			0		57,700	27,400	6,955
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	300
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	300
CULTURE & RECREATION											
Library Services	31	1,000							1,000	0	0
Museum, Band and Theater	32	0							0	0	0
Parks	33		10,000						10,000	10,000	5,416
Recreation	34		0						0	0	0
Cemetery	35		0						0	0	0
Community Center, Zoo, & Marina	36		0						0	0	0
Other Culture and Recreation	37		0						0	0	0
TOTAL (lines 31 - 37)	38	1,000	10,000	0			0		11,000	10,000	5,416

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,100							1,100	1,000	958
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,100	0	0			0		1,100	1,000	958
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	5,596
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	7,000	4,518
Elections	48	600							600	600	0
Legal Services & City Attorney	49	2,000							2,000	2,000	0
City Hall & General Buildings	50	3,000							3,000	3,000	3,196
Tort Liability	51	5,000							5,000	5,000	3,427
Other General Government	52	2,000							2,000	3,000	988
TOTAL (lines 46 - 52)	53	24,600	0	0			0		24,600	25,600	17,725
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	27,300	67,700	0	0	0	0		95,000	64,500	31,354
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							20,464	20,464	39,750	646,780
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	604,000	0
Enterprise CAPITAL PROJECTS	71								0	500,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,464	20,464	1,143,750	646,780
TOTAL ALL EXPENDITURES (lines 58+74)	74	27,300	67,700	0	0	0	0	20,464	115,464	1,208,250	678,134
Regular Transfers Out	75		3,800						3,800	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	3,800	0	0	0	0	0	3,800	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	27,300	71,500	0	0	0	0	20,464	119,264	1,208,250	678,134
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	140,264	34,638	0	0	0	0	-572,770	-397,868	-362,727	260,979

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	6,441	0		0	0			6,441	4,948	4,133
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,441	0		0	0			6,441	4,948	4,133
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	64	0		0	0			64	56	47
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,250	4,750						19,000	19,700	19,402
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,314	4,750		0	0			19,064	19,756	19,449
Licenses & Permits	14	960							960	960	1,035
Use of Money & Property	15	1,500	1,000					200	2,700	5,200	7,641
Intergovernmental:											
Federal Grants & Reimbursements	16								0	500,000	90,520
Road Use Taxes	17		14,500						14,500	15,680	16,696
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	177
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,500	0	0	0		0	14,500	515,680	107,393
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							36,658	36,658	38,000	20,950
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	36,658	36,658	38,000	20,950
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,104
Other Financing Sources:											
Regular Operating Transfers In	37							3,800	3,800	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	3,800	3,800	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	478,253
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	3,800	3,800	0	478,253
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	23,215	20,250	0	0	0	0	40,658	84,123	584,544	639,958
Beginning Fund Balance July 1	44	144,349	85,888	0	0	0	0	-592,964	-362,727	260,979	299,155
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	167,564	106,138	0	0	0	0	-552,306	-278,604	845,523	939,113

CITY OF SHERRILL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,441	0		0	0			6,441	4,948	4,133
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,441	0		0	0			6,441	4,948	4,133
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,314	4,750		0	0			19,064	19,756	19,449
Licenses & Permits	7	960	0					0	960	960	1,035
Use of Money and Property	8	1,500	1,000	0	0	0	0	200	2,700	5,200	7,641
Intergovernmental	9	0	14,500	0	0	0		0	14,500	515,680	107,393
Charges for Fees & Service	10	0	0		0	0	0	36,658	36,658	38,000	20,950
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,104
Sub-Total Revenues	13	23,215	20,250	0	0	0	0	36,858	80,323	584,544	161,705
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	3,800	3,800	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	478,253
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	23,215	20,250	0	0	0	0	40,658	84,123	584,544	639,958
Expenditures & Other Financing Uses											
Public Safety	18	100	0	0			0		100	0	0
Public Works	19	0	57,700	0			0		57,700	27,400	6,955
Health and Social Services	20	500	0	0			0		500	500	300
Culture and Recreation	21	1,000	10,000	0			0		11,000	10,000	5,416
Community and Economic Development	22	1,100	0	0			0		1,100	1,000	958
General Government	23	24,600	0	0			0		24,600	25,600	17,725
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	27,300	67,700	0	0	0	0		95,000	64,500	31,354
Business Type Proprietary: Enterprise & ISF	27							20,464	20,464	1,143,750	646,780
Total Gov & Bus Type Expenditures	28	27,300	67,700	0	0	0	0	20,464	115,464	1,208,250	678,134
Total Transfers Out	29	0	3,800	0	0	0	0	0	3,800	0	0
Total ALL Expenditures/Fund Transfers Out	30	27,300	71,500	0	0	0	0	20,464	119,264	1,208,250	678,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,085	-51,250	0	0	0	0	20,194	-35,141	-623,706	-38,176
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	144,349	85,888	0	0	0	0	-592,964	-362,727	260,979	299,155
Ending Fund Balance June 30	35	140,264	34,638	0	0	0	0	-572,770	-397,868	-362,727	260,979

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SHERRILL

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Improvement Project Loan #1	532,000		0	7,944		7,944	7,944	0
(2)	Wastewater Improvement Project Loan #2	73,000		0	1,090		1,090	1,090	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	9,034	0	9,034	9,034	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: SHERRILL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	9,034	0	9,034	9,034	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

03/05/2010

City of **SHERRILL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sherrill Fire Station

on 03/09/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 1.53763

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-552-2298

phone number

Rhonda Mueller

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,441	4,948	4,133
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,441	4,948	4,133
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,064	19,756	19,449
Licenses & Permits	7	960	960	1,035
Use of Money and Property	8	2,700	5,200	7,641
Intergovernmental	9	14,500	515,680	107,393
Charges for Fees & Service	10	36,658	38,000	20,950
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,104
Other Financing Sources	13	3,800	0	478,253
Total Revenues and Other Sources	14	84,123	584,544	639,958
Expenditures & Other Financing Uses				
Public Safety	15	100	0	0
Public Works	16	57,700	27,400	6,955
Health and Social Services	17	500	500	300
Culture and Recreation	18	11,000	10,000	5,416
Community and Economic Development	19	1,100	1,000	958
General Government	20	24,600	25,600	17,725
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	95,000	64,500	31,354
Business Type / Enterprises	24	20,464	1,143,750	646,780
Total ALL Expenditures	25	115,464	1,208,250	678,134
Transfers Out	26	3,800	0	0
Total ALL Expenditures/Transfers Out	27	119,264	1,208,250	678,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,141	-623,706	-38,176
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	-362,727	260,979	299,155
Ending Fund Balance June 30	31	-397,868	-362,727	260,979