

71-665

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Sheldon County Name: O'BRIEN & SIOUX Date Budget Adopted: 03/03/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-324-4651
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>87,437,067</u>	2b <u>84,301,428</u>	
	3a <u>150,702,815</u>	3b <u>147,567,176</u>	
	4a <u>643,062</u>		
Regular	2a	2b	
DEBT SERVICE	3a	3b	
Ag Land	4a		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	708,240	682,842	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	23,608	22,761	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	731,848	705,603				
384.1	3.00375	Ag Land	26	1,932	1,932	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	733,780	707,535		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	23,608	22,761	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	330,798	318,935		3.78327		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	330,798	318,935	65	3.78327		
Sub Total Special Revenue Levies (28+32)			33	354,406	341,696				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	354,406	341,696				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	148,520	40	145,430	70	0.98552
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,236,706	1,194,661	72	13.40879		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sheldon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	651,741	1,305,021	119,731	1,244,265	971,915		4,292,673	2,760,948	7,053,621	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,972,887	1,591,782	1,854,931	639,833	1,161,290		7,220,723	2,084,876	9,305,599	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,950,040	1,359,327	1,887,033	1,838,476	1,425,088		8,459,964	2,820,816	11,280,780	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	674,588	1,537,476	87,629	45,622	708,117	0	3,053,432	2,025,008	5,078,440	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	674,588	1,537,476	87,629	45,622	708,117	0	3,053,432	2,025,008	5,078,440	
Re-Est Revenues	6	2,079,733	1,377,610	2,082,466	1,073,611	774,100	0	7,387,520	2,384,928	9,772,448	
Re-Est Expenditures	7	2,211,410	1,833,766	2,156,096	1,068,611	681,837	0	7,951,720	2,520,797	10,472,517	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	542,911	1,081,320	13,999	50,622	800,380	0	2,489,232	1,889,139	4,378,371	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	542,911	1,081,320	13,999	50,622	800,380	0	2,489,232	1,889,139	4,378,371	
Revenues	11	1,894,561	1,813,706	2,210,116	349,273	2,570,153	0	8,837,809	2,371,288	11,209,097	
Expenditures	12	1,853,416	1,947,140	2,226,449	399,273	2,575,000	0	9,001,278	2,580,503	11,581,781	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	584,056	947,886	-2,334	622	795,533	0	2,325,763	1,679,924	4,005,687	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sheldon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,968,417
TIF Non-Bond Loans & Debt - Owed to Other Entities	92,618
Self-Financed or Internal Loan TIF Debt	750,702
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,301,138
TOTAL OUTSTANDING TIF INDEBTEDNESS	7,112,875

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	WTOH (Fieldcrest Assisted Living)	66,125	140,913	
2	Maintainer Corporation	13,950	13,950	
3	Deluxe Feeds 1	55,674	55,675	
4	Deluxe Feeds 2	34,257	34,257	
5	Sudbeck Trucking	7,704	10,273	
6	Dave's Auto Wash	3,318	4,425	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	405,914	211,419						617,333	594,275	553,306
Jail	2								0	0	0
Emergency Management	3	13,125	1,866						14,991	15,033	12,430
Flood Control	4								0	0	0
Fire Department	5	68,350	8,244						76,594	276,555	227,510
Ambulance	6	119,920	4,692						124,612	66,733	148,809
Building Inspections	7	33,750							33,750	0	0
Miscellaneous Protective Services	8	20,576	3,087						23,663	23,695	20,257
Animal Control	9	2,000							2,000	2,000	1,879
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	663,635	229,308	0			0		892,943	978,291	964,191
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		530,944						530,944	525,420	470,580
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	55,000	25,000						80,000	80,000	79,646
Traffic Control and Safety	15		5,000						5,000	5,000	2,148
Snow Removal	16		13,500						13,500	20,000	12,118
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	161,800							161,800	159,890	146,285
Garbage	20	226,000							226,000	226,000	244,975
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	442,800	574,444	0			0		1,017,244	1,016,310	955,752
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	15,500							15,500	0	15,500
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	15,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	15,500	0	0			0		15,500	15,500	15,500
CULTURE & RECREATION											
Library Services	31	162,216	24,666						186,882	168,416	214,582
Museum, Band and Theater	32	23,700							23,700	21,800	13,480
Parks	33	39,050	2,541						41,591	53,927	53,654
Recreation	34	72,272	27,231						99,503	118,268	99,385
Cemetery	35	17,750	360						18,110	20,654	34,356
Community Center, Zoo, & Marina	36	118,500	6,650						125,150	125,029	106,951
Other Culture and Recreation	37	6,500	10,000						16,500	16,500	10,283
TOTAL (lines 31 - 37)	38	439,988	71,448	0			0		511,436	524,594	532,691

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	15,000							15,000	20,000	15,694
Economic Development	40		83,000	60,503					143,503	143,503	62,004
Housing and Urban Renewal	41		332,500						332,500	0	37
Planning & Zoning	42	7,000							7,000	7,000	525
Other Com & Econ Development	43								0	25,000	290,171
REBATES & PYMTS from TIF DEBT page	44			181,028					181,028	259,493	0
TOTAL (lines 39 - 44)	45	22,000	415,500	241,531			0		679,031	454,996	368,431
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,600	927						12,527	12,528	0
Clerk, Treasurer, & Finance Adm.	47	51,693	20,982						72,675	69,069	11,271
Elections	48								0	2,183	66,013
Legal Services & City Attorney	49	21,600							21,600	21,600	15,421
City Hall & General Buildings	50	125,600							125,600	128,145	121,740
Tort Liability	51		118,000						118,000	112,000	110,203
Other General Government	52								0	0	200
TOTAL (lines 46 - 52)	53	210,493	139,909	0			0		350,402	345,525	324,848
DEBT SERVICE											
Gov Capital Projects	54		151,723	331,750	399,273				882,746	1,585,789	1,128,038
TIF Capital Projects	55		35,000			1,150,000			1,185,000	316,837	1,469,274
TIF Capital Projects	56			10,000		1,425,000			1,435,000	543,438	482,173
TOTAL CAPITAL PROJECTS	57	0	35,000	10,000		2,575,000	0		2,620,000	860,275	1,951,447
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,794,416	1,617,332	583,281	399,273	2,575,000	0		6,969,302	5,781,280	6,240,898
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							628,621	628,621	632,068	624,041
Sewer Utility	60							552,557	552,557	562,528	500,402
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							467,988	467,988	466,428	0
Enterprise DEBT SERVICE	70							231,003	231,003	235,940	235,799
Enterprise CAPITAL PROJECTS	71							336,000	336,000	266,500	1,130,598
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,216,169	2,216,169	2,163,464	2,490,840
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,794,416	1,617,332	583,281	399,273	2,575,000	0	2,216,169	9,185,471	7,944,744	8,731,738
Regular Transfers Out	75	59,000	329,808					364,334	753,142	1,064,766	1,822,474
Internal TIF Loan / Repayment Transfers Out	76			1,643,168					1,643,168	1,463,007	726,568
Total ALL Transfers Out	77	59,000	329,808	1,643,168	0	0	0	364,334	2,396,310	2,527,773	2,549,042
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,853,416	1,947,140	2,226,449	399,273	2,575,000	0	2,580,503	11,581,781	10,472,517	11,280,780
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	584,056	947,886	-2,334	622	795,533	0	1,679,924	4,005,687	4,378,371	5,078,440

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	707,535	341,696		145,430	0			1,194,661	1,122,627	1,101,848
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	707,535	341,696		145,430	0			1,194,661	1,122,627	1,101,848
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,207,116					2,207,116	2,015,466	1,849,357
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	26,245	12,710		3,090	0			42,045	44,177	42,029
Utility franchise tax	7	36,500							36,500	36,000	33,089
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		58,000						58,000	83,000	39,184
Other Local Option Taxes *	12		395,000						395,000	352,000	569,663
Subtotal - Other City Taxes (lines 6 thru 12)	13	62,745	465,710		3,090	0			531,545	515,177	683,965
Licenses & Permits	14	51,400							51,400	11,575	10,757
Use of Money & Property	15	86,400	11,000	3,000		9,000		26,000	135,400	168,900	222,245
Intergovernmental:											
Federal Grants & Reimbursements	16	76,000	309,000			550,000			935,000	519,803	75,695
Road Use Taxes	17		427,423						427,423	0	407,744
Other State Grants & Reimbursements	18	17,940				426,153			444,093	22,440	4,745
Local Grants & Reimbursements	19	23,875	1,500						25,375	21,875	24,227
Subtotal - Intergovernmental (lines 16 thru 19)	20	117,815	737,923	0	0	976,153		0	1,831,891	564,118	512,411
Charges for Fees & Service:											
Water Utility	21							852,000	852,000	837,000	838,450
Sewer Utility	22							645,500	645,500	631,500	649,061
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	265,000							265,000	265,000	274,625
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	294,900	0
Other Fees & Charges for Service	33	328,700							328,700	0	350,963
Subtotal - Charges for Service (lines 21 thru 33)	34	593,700	0		0	0	0	1,497,500	2,091,200	2,028,400	2,113,099
Special Assessments	35	406							406	406	1,933
Miscellaneous	36	123,880	16,500			30,000		498,788	669,168	718,006	220,850
Other Financing Sources:											
Regular Operating Transfers In	37	150,680	191,034		32,428	30,000		349,000	753,142	1,064,766	1,822,474
Internal TIF Loan Transfers In	38		49,843		168,325	1,425,000			1,643,168	1,463,007	726,568
Subtotal ALL Operating Transfers In	39	150,680	240,877	0	200,753	1,455,000	0	349,000	2,396,310	2,527,773	2,549,042
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41					100,000			100,000	100,000	40,092
Subtotal-Other Financing Sources (lines 38 thru 40)	42	150,680	240,877	0	200,753	1,555,000	0	349,000	2,496,310	2,627,773	2,589,134
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,894,561	1,813,706	2,210,116	349,273	2,570,153	0	2,371,288	11,209,097	9,772,448	9,305,599
Beginning Fund Balance July 1	44	542,911	1,081,320	13,999	50,622	800,380	0	1,889,139	4,378,371	5,078,440	7,053,621
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,437,472	2,895,026	2,224,115	399,895	3,370,533	0	4,260,427	15,587,468	14,850,888	16,359,220

CITY OF Sheldon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	707,535	341,696		145,430	0			1,194,661	1,122,627	1,101,848
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	707,535	341,696		145,430	0			1,194,661	1,122,627	1,101,848
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,207,116					2,207,116	2,015,466	1,849,357
Other City Taxes	6	62,745	465,710		3,090	0			531,545	515,177	683,965
Licenses & Permits	7	51,400	0					0	51,400	11,575	10,757
Use of Money and Property	8	86,400	11,000	3,000	0	9,000	0	26,000	135,400	168,900	222,245
Intergovernmental	9	117,815	737,923	0	0	976,153		0	1,831,891	564,118	512,411
Charges for Fees & Service	10	593,700	0		0	0	0	1,497,500	2,091,200	2,028,400	2,113,099
Special Assessments	11	406	0		0	0		0	406	406	1,933
Miscellaneous	12	123,880	16,500		0	30,000	0	498,788	669,168	718,006	220,850
Sub-Total Revenues	13	1,743,881	1,572,829	2,210,116	148,520	1,015,153	0	2,022,288	8,712,787	7,144,675	6,716,465
Other Financing Sources:											
Total Transfers In	14	150,680	240,877	0	200,753	1,455,000	0	349,000	2,396,310	2,527,773	2,549,042
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	100,000	0	0	100,000	100,000	40,092
Total Revenues and Other Sources	17	1,894,561	1,813,706	2,210,116	349,273	2,570,153	0	2,371,288	11,209,097	9,772,448	9,305,599
Expenditures & Other Financing Uses											
Public Safety	18	663,635	229,308	0			0		892,943	978,291	964,191
Public Works	19	442,800	574,444	0			0		1,017,244	1,016,310	955,752
Health and Social Services	20	15,500	0	0			0		15,500	15,500	15,500
Culture and Recreation	21	439,988	71,448	0			0		511,436	524,594	532,691
Community and Economic Development	22	22,000	415,500	241,531			0		679,031	454,996	368,431
General Government	23	210,493	139,909	0			0		350,402	345,525	324,848
Debt Service	24	0	151,723	331,750	399,273		0		882,746	1,585,789	1,128,038
Capital Projects	25	0	35,000	10,000		2,575,000	0		2,620,000	860,275	1,951,447
Total Government Activities Expenditures	26	1,794,416	1,617,332	583,281	399,273	2,575,000	0		6,969,302	5,781,280	6,240,898
Business Type Proprietary: Enterprise & ISF	27							2,216,169	2,216,169	2,163,464	2,490,840
Total Gov & Bus Type Expenditures	28	1,794,416	1,617,332	583,281	399,273	2,575,000	0	2,216,169	9,185,471	7,944,744	8,731,738
Total Transfers Out	29	59,000	329,808	1,643,168	0	0	0	364,334	2,396,310	2,527,773	2,549,042
Total ALL Expenditures/Fund Transfers Out	30	1,853,416	1,947,140	2,226,449	399,273	2,575,000	0	2,580,503	11,581,781	10,472,517	11,280,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	41,145 -133,434	-133,434 -16,333	-16,333 -50,000	-50,000 -4,847	-4,847	0	-209,215	-372,684	-700,069	-1,975,181
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	542,911	1,081,320	13,999	50,622	800,380	0	1,889,139	4,378,371	5,078,440	7,053,621
Ending Fund Balance June 30	35	584,056	947,886	-2,334	622	795,533	0	1,679,924	4,005,687	4,378,371	5,078,440

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Sheldon

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 CIP/Capital Loan Notes	1,500,000		155,000	8,825		163,825	163,825	0
(2)	2004 CIP/Capital Loan Notes	1,535,000		50,000	2,500		52,500	52,500	0
(3)	2007 Urban Renewal Annual Appropriation Cap.Loan Note	3,045,000		215,000	116,350		331,350	331,350	0
(4)	2008 GO Capital Loan Note (EC/GC)	1,875,000		115,000	33,520		148,520		148,520
(5)	1.8 Million Issue/Community Building Refunding Issue	1,415,000		125,000	26,323		151,323	151,323	0
(6)	Airport Improvement Loan	400,000		19,469	12,959		32,428	32,428	0
(7)	Sewer Improvement Loan	814,000		40,000	14,370		54,370	54,370	0
(8)	Water Revenue Capital Loan Note	1,900,000		103,638	72,995		176,633	176,633	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			823,107	287,842	0	1,110,949	962,429	148,520

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Sheldon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				823,107	287,842	0	1,110,949	962,429	148,520

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Sheldon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sheldon Community Services Center

on 03/03/10 at 12:10 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.40879

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-324-4651
phone number

Arlene Budden
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,194,661	1,122,627	1,101,848
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,194,661	1,122,627	1,101,848
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,207,116	2,015,466	1,849,357
Other City Taxes	6	531,545	515,177	683,965
Licenses & Permits	7	51,400	11,575	10,757
Use of Money and Property	8	135,400	168,900	222,245
Intergovernmental	9	1,831,891	564,118	512,411
Charges for Fees & Service	10	2,091,200	2,028,400	2,113,099
Special Assessments	11	406	406	1,933
Miscellaneous	12	669,168	718,006	220,850
Other Financing Sources	13	2,496,310	2,627,773	2,589,134
Total Revenues and Other Sources	14	11,209,097	9,772,448	9,305,599
Expenditures & Other Financing Uses				
Public Safety	15	892,943	978,291	964,191
Public Works	16	1,017,244	1,016,310	955,752
Health and Social Services	17	15,500	15,500	15,500
Culture and Recreation	18	511,436	524,594	532,691
Community and Economic Development	19	679,031	454,996	368,431
General Government	20	350,402	345,525	324,848
Debt Service	21	882,746	1,585,789	1,128,038
Capital Projects	22	2,620,000	860,275	1,951,447
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Business Type / Enterprises	24	2,216,169	2,163,464	2,490,840
Total ALL Expenditures	25	9,185,471	7,944,744	8,731,738
Transfers Out	26	2,396,310	2,527,773	2,549,042
Total ALL Expenditures/Transfers Out	27	11,581,781	10,472,517	11,280,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-372,684	-700,069	-1,975,181
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,378,371	5,078,440	7,053,621
Ending Fund Balance June 30	31	4,005,687	4,378,371	5,078,440