

87-845

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: SHARPSBURG County Name: TAYLOR Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2009 Property Valuations				Last Official Census 98	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	635,466	2b		581,664
		DEBT SERVICE	3a		3b		
	Ag Land	4a	105,037				

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	5,147	4,711	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	4,800	4,394	52	7.55351
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	9,947	9,105		
384.1	3.00375	Ag Land	26	316	316	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	10,263	9,421		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	172	157	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	160	146		0.25178
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	160	146	65	0.25178
Sub Total Special Revenue Levies (28+32)			33	332	303		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	332	303		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	10,595	9,724	72	16.17529

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHARPSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	21,762	20,390					42,152		42,152
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,732	5,516					24,248		24,248
Actual Expenditures Except End Bal (pg 12, line 259) *	3	25,978	4,668					30,646		30,646
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	14,516	21,238	0	0	0	0	35,754	0	35,754
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	14,516	21,238	0	0	0	0	35,754	0	35,754
Re-Est Revenues	6	19,312	8,145	0	0	0	0	27,457	0	27,457
Re-Est Expenditures	7	20,650	10,410	0	0	0	0	31,060	0	31,060
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	13,178	18,973	0	0	0	0	32,151	0	32,151
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	13,178	18,973	0	0	0	0	32,151	0	32,151
Revenues	11	19,663	8,172	0	0	0	0	27,835	0	27,835
Expenditures	12	21,200	9,610	0	0	0	0	30,810	0	30,810
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	11,641	17,535	0	0	0	0	29,176	0	29,176

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHARPSBURG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	3,230
Flood Control	4								0	0	0
Fire Department	5	4,500	4,000						8,500	9,500	8,713
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,500	4,000	0			0		8,500	9,500	11,943
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	100	2,500						2,600	2,600	2,904
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,750	1,750						3,500	3,100	2,572
Traffic Control and Safety	15								0	0	0
Snow Removal	16	100	1,200						1,300	1,300	375
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,950	5,450	0			0		7,400	7,000	5,851
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,300							3,300	3,000	2,536
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,300	0	0			0		3,300	3,000	2,536

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,421	303		0	0			9,724	8,823	9,298
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,421	303		0	0			9,724	8,823	9,298
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	842	29		0	0			871	1,044	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	3,700							3,700	4,000	4,127
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,542	29		0	0			4,571	5,044	4,127
Licenses & Permits	14								0	0	0
Use of Money & Property	15	700							700	350	889
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		7,840						7,840	7,840	5,222
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	5,000							5,000	5,000	4,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	7,840	0	0	0		0	12,840	12,840	9,722
Charges for Fees & Service:											
Water Utility	21								0	0	212
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	212
Special Assessments	35								0	0	0
Miscellaneous	36								0	400	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	19,663	8,172	0	0	0	0	0	27,835	27,457	24,248
Beginning Fund Balance July 1	44	13,178	18,973	0	0	0	0	0	32,151	35,754	42,152
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	32,841	27,145	0	0	0	0	0	59,986	63,211	66,400

CITY OF SHARPSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,421	303		0	0			9,724	8,823	9,298
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,421	303		0	0			9,724	8,823	9,298
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,542	29		0	0			4,571	5,044	4,127
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	700	0	0	0	0	0	0	700	350	889
Intergovernmental	9	5,000	7,840	0	0	0		0	12,840	12,840	9,722
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	212
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	400	0
Sub-Total Revenues	13	19,663	8,172	0	0	0	0	0	27,835	27,457	24,248
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	19,663	8,172	0	0	0	0	0	27,835	27,457	24,248
Expenditures & Other Financing Uses											
Public Safety	18	4,500	4,000	0			0		8,500	9,500	11,943
Public Works	19	1,950	5,450	0			0		7,400	7,000	5,851
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,300	0	0			0		3,300	3,000	2,536
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	11,450	160	0			0		11,610	11,560	10,316
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	21,200	9,610	0	0	0	0	0	30,810	31,060	30,646
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	21,200	9,610	0	0	0	0	0	30,810	31,060	30,646
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	21,200	9,610	0	0	0	0	0	30,810	31,060	30,646
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -1,537	 -1,438	 0	 0	 0	 0	 0	 -2,975	 -3,603	 -6,398
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	13,178	18,973	0	0	0	0	0	32,151	35,754	42,152
Ending Fund Balance June 30	35	11,641	17,535	0	0	0	0	0	29,176	32,151	35,754

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

02/15/2010

City of **SHARPSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SHARPSBURG CITY HALL**

on **03/01/2010** at **5:45 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.17529**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-333-2344
phone number

 JEANINE M. LYNAM
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,724	8,823	9,298
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,724	8,823	9,298
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,571	5,044	4,127
Licenses & Permits	7	0	0	0
Use of Money and Property	8	700	350	889
Intergovernmental	9	12,840	12,840	9,722
Charges for Fees & Service	10	0	0	212
Special Assessments	11	0	0	0
Miscellaneous	12	0	400	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	27,835	27,457	24,248
Expenditures & Other Financing Uses				
Public Safety	15	8,500	9,500	11,943
Public Works	16	7,400	7,000	5,851
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,300	3,000	2,536
Community and Economic Development	19	0	0	0
General Government	20	11,610	11,560	10,316
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	30,810	31,060	30,646
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	30,810	31,060	30,646
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	30,810	31,060	30,646
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,975	-3,603	-6,398
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	32,151	35,754	42,152
Ending Fund Balance June 30	31	29,176	32,151	35,754