

79-750

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: SEARSBORO County Name: POWESHIEK Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-593-6590
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 2,054,597	2b	Without Gas & Electric 1,924,544	155
	DEBT SERVICE	3a		3b		
	Ag Land	4a	203,901			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	16,642	15,589	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000	9,367	52	4.86713
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	26,642	24,956		
384.1	3.00375	Ag Land	26	612	612	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	27,254	25,568		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	554	519	64	0.26964
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,250	1,171		0.60839
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	1,250	1,171	65	0.60839
Sub Total Special Revenue Levies (28+32)			33	1,804	1,690		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	1,804	1,690		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	29,058	27,258	72	13.84516

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SEARSBORO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	61,033	12,286					73,319	6,394	79,713
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,353	19,880					65,233	39,166	104,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	60,054	20,313					80,367	44,247	124,614
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	46,332	11,853	0	0	0	0	58,185	1,313	59,498
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	46,332	11,853	0	0	0	0	58,185	1,313	59,498
Re-Est Revenues	6	39,570	25,500	0	0	0	0	65,070	38,300	103,370
Re-Est Expenditures	7	45,825	30,200	0	0	0	0	76,025	26,700	102,725
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,077	7,153	0	0	0	0	47,230	12,913	60,143
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	40,077	7,153	0	0	0	0	47,230	12,913	60,143
Revenues	11	51,454	27,754	0	0	0	0	79,208	32,250	111,458
Expenditures	12	50,850	35,000	0	0	0	0	85,850	30,000	115,850
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	40,681	-93	0	0	0	0	40,588	15,163	55,751

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SEARSBORO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	200
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	5,500	5,200
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	5,000							5,000	2,500	0
TOTAL (lines 1 - 10)	11	10,500	0	0			0		10,500	8,000	5,400
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	17,500	15,068
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,700							3,700	3,500	2,798
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	2,447
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,500							5,500	5,500	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,200	25,000	0			0		34,200	26,500	20,313
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,500	8,400
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,000	0	0			0		2,000	2,500	8,400

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	1,500	1,065
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	10,000	9,822
Elections	48	850							850	850	0
Legal Services & City Attorney	49	3,600							3,600	2,975	1,016
City Hall & General Buildings	50	6,500							6,500	8,500	4,394
Tort Liability	51	6,200							6,200	6,000	4,171
Other General Government	52								0	0	14,995
TOTAL (lines 46 - 52)	53	29,150	0	0				0	29,150	29,825	35,463
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	50,850	25,000	0	0	0	0	0	75,850	66,825	69,576
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							30,000	30,000	26,700	32,844
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	11,403
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							30,000	30,000	26,700	44,247
TOTAL ALL EXPENDITURES (lines 58+74)	74	50,850	25,000	0	0	0	0	30,000	105,850	93,525	113,823
Regular Transfers Out	75		10,000						10,000	9,200	10,791
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	10,000	0	0	0	0	0	10,000	9,200	10,791
Total Expenditures & Fund Transfers Out (lines 75+78)	78	50,850	35,000	0	0	0	0	30,000	115,850	102,725	124,614
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	40,681	-93	0	0	0	0	15,163	55,751	60,143	59,498

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,568	1,690		0	0			27,258	25,750	26,201
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,568	1,690		0	0			27,258	25,750	26,201
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,686	114		0	0			1,800	1,850	1,895
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,900						12,900	12,700	12,756
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,686	13,014		0	0			14,700	14,550	14,651
Licenses & Permits	14	600							600	570	566
Use of Money & Property	15	3,500							3,500	3,300	3,319
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,050						13,050	12,800	12,860
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	9,000							9,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,000	13,050	0	0	0	0	0	22,050	12,800	12,860
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							25,050	25,050	25,900	23,003
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,300							4,300	0	4,950
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	5,200	616
Subtotal - Charges for Service (lines 21 thru 33)	34	4,300	0		0	0	0	25,050	29,350	31,100	28,569
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	4,500	7,442
Other Financing Sources:											
Regular Operating Transfers In	37	2,800						7,200	10,000	10,800	10,791
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,800	0	0	0	0	0	7,200	10,000	10,800	10,791
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,800	0	0	0	0	0	7,200	10,000	10,800	10,791
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	51,454	27,754	0	0	0	0	32,250	111,458	103,370	104,399
Beginning Fund Balance July 1	44	40,077	7,153	0	0	0	0	12,913	60,143	59,498	79,713
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	91,531	34,907	0	0	0	0	45,163	171,601	162,868	184,112

CITY OF SEARSBORO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,568	1,690		0	0			27,258	25,750	26,201
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,568	1,690		0	0			27,258	25,750	26,201
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,686	13,014		0	0			14,700	14,550	14,651
Licenses & Permits	7	600	0					0	600	570	566
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	3,300	3,319
Intergovernmental	9	9,000	13,050	0	0	0		0	22,050	12,800	12,860
Charges for Fees & Service	10	4,300	0		0	0	0	25,050	29,350	31,100	28,569
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0	0	0	4,000	4,500	7,442
Sub-Total Revenues	13	48,654	27,754	0	0	0	0	25,050	101,458	92,570	93,608
Other Financing Sources:											
Total Transfers In	14	2,800	0	0	0	0	0	7,200	10,000	10,800	10,791
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	51,454	27,754	0	0	0	0	32,250	111,458	103,370	104,399
Expenditures & Other Financing Uses											
Public Safety	18	10,500	0	0			0		10,500	8,000	5,400
Public Works	19	9,200	25,000	0			0		34,200	26,500	20,313
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,000	0	0			0		2,000	2,500	8,400
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	29,150	0	0			0		29,150	29,825	35,463
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	50,850	25,000	0	0	0	0		75,850	66,825	69,576
Business Type Proprietary: Enterprise & ISF	27							30,000	30,000	26,700	44,247
Total Gov & Bus Type Expenditures	28	50,850	25,000	0	0	0	0	30,000	105,850	93,525	113,823
Total Transfers Out	29	0	10,000	0	0	0	0	0	10,000	9,200	10,791
Total ALL Expenditures/Fund Transfers Out	30	50,850	35,000	0	0	0	0	30,000	115,850	102,725	124,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	604	-7,246	0	0	0	0	2,250	-4,392	645	-20,215
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	40,077	7,153	0	0	0	0	12,913	60,143	59,498	79,713
Ending Fund Balance June 30	35	40,681	-93	0	0	0	0	15,163	55,751	60,143	59,498

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SEARSBORO

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Obligation Loan	50,000	10/17/2007	5,000	2,180		7,180	7,180	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,000	2,180	0	7,180	7,180	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: SEARSBORO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,000	2,180	0	7,180	7,180	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

2-24-2010

City of **SEARSBORO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Searsboro Community Center
on March 8, 2010 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.84516

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,258	25,750	26,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,258	25,750	26,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,700	14,550	14,651
Licenses & Permits	7	600	570	566
Use of Money and Property	8	3,500	3,300	3,319
Intergovernmental	9	22,050	12,800	12,860
Charges for Fees & Service	10	29,350	31,100	28,569
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	4,500	7,442
Other Financing Sources	13	10,000	10,800	10,791
Total Revenues and Other Sources	14	111,458	103,370	104,399
Expenditures & Other Financing Uses				
Public Safety	15	10,500	8,000	5,400
Public Works	16	34,200	26,500	20,313
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,000	2,500	8,400
Community and Economic Development	19	0	0	0
General Government	20	29,150	29,825	35,463
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	75,850	66,825	69,576
Business Type / Enterprises	24	30,000	26,700	44,247
Total ALL Expenditures	25	105,850	93,525	113,823
Transfers Out	26	10,000	9,200	10,791
Total ALL Expenditures/Transfers Out	27	115,850	102,725	124,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,392	645	-20,215
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	60,143	59,498	79,713
Ending Fund Balance June 30	31	55,751	60,143	59,498