

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Sanborn County Name: O'BRIEN Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-930-3842
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 23,797,510	2b	Without Gas & Electric 23,797,342	1,353
	DEBT SERVICE	3a	34,147,510	3b	34,147,342	
	Ag Land	4a	492,457			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	192,760	192,758	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	28,100	28,100	52	1.18080		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	220,860	220,858				
384.1	3.00375	Ag Land	26	1,479	1,479	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	222,339	222,337		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	40,775	40,775		1.71341		
	Amt Nec	Other Employee Benefits	31	34,225	34,225		1.43818		
Total Employee Benefit Levies (29,30,31)			32	75,000	74,999	65	3.15159		
Sub Total Special Revenue Levies (28+32)			33	75,000	74,999				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	75,000	74,999				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	73,555	40	73,555	70	2.15404
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	370,894	370,891	72	14.58643		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sanborn

		Fund Balance Worksheet for City of Sanborn								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	234,654	419,641	288,946	17,994		961,235	1,294,023	2,255,258	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	768,342	409,376	320,450	269,231		1,767,399	2,433,373	4,200,772	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	819,053	268,249	457,950	265,752		1,811,004	2,342,216	4,153,220	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	183,943	560,768	151,446	21,473	0	917,630	1,385,180	2,302,810	
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	183,943	560,768	151,446	21,473	0	0	917,630	1,385,180	2,302,810
Re-Est Revenues	6	1,153,712	335,199	1,837,000	280,530	0	0	3,606,441	2,285,265	5,891,706
Re-Est Expenditures	7	1,131,699	294,625	183,350	261,140	0	0	1,870,814	2,349,613	4,220,427
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	205,956	601,342	1,805,096	40,863	0	0	2,653,257	1,320,832	3,974,089
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	205,956	601,342	1,805,096	40,863	0	0	2,653,257	1,320,832	3,974,089
Revenues	11	3,747,039	501,175	348,450	210,059	0	0	4,806,723	2,446,490	7,253,213
Expenditures	12	3,724,925	606,000	1,959,454	191,163	0	0	6,481,542	2,459,408	8,940,950
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	228,070	496,517	194,092	59,759	0	0	978,438	1,307,914	2,286,352

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Sanborn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	989,994
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	618,701
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,608,695

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	161,300	40,200						201,500	157,500	156,609
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	236,150							236,150	14,670	61,653
Ambulance	6	22,300							22,300	161,025	18,930
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	419,750	40,200	0			0		459,950	333,195	237,192
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		162,475						162,475	132,925	142,391
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	0	36,000
Traffic Control and Safety	15								0	41,909	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	36,000	162,475	0			0		198,475	174,834	178,391
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	47,125	9,000						56,125	61,200	70,663
Museum, Band and Theater	32								0	0	0
Parks	33	36,500	10,825						47,325	65,995	42,215
Recreation	34	2,521,300	1,050						2,522,350	130,500	345,327
Cemetery	35	8,550	950						9,500	8,450	12,532
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	252,450							252,450	255,950	0
TOTAL (lines 31 - 37)	38	2,865,925	21,825	0			0		2,887,750	522,095	470,737

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		225,000						225,000	50,000	0
Economic Development	40		20,000						20,000	11,500	19,367
Housing and Urban Renewal	41	250,000							250,000	150,000	0
Planning & Zoning	42	300							300	250	0
Other Com & Econ Development	43								0	0	33,755
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	250,300	245,000	0				0	495,300	211,750	53,122
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	450						5,450	2,600	3,679
Clerk, Treasurer, & Finance Adm.	47	89,100	6,050						95,150	89,600	89,760
Elections	48	750							750	1,250	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	28,100							28,100	28,000	36,215
Other General Government	52	8,500							8,500	3,500	0
TOTAL (lines 46 - 52)	53	131,450	6,500	0				0	137,950	124,950	129,654
DEBT SERVICE											
Gov Capital Projects	54				191,163				191,163	261,140	258,958
TIF Capital Projects	55								0	0	274,250
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,703,425	476,000	0	191,163	0	0	0	4,370,588	1,627,964	1,602,304
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							226,988	226,988	250,383	214,095
Sewer Utility	60							451,270	451,270	449,905	406,623
Electric Utility	61							0	0	0	0
Gas Utility	62							1,319,050	1,319,050	1,359,550	1,432,573
Airport	63							0	0	0	0
Landfill/Garbage	64							109,600	109,600	110,275	102,750
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	120,175
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,106,908	2,106,908	2,170,113	2,276,216
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,703,425	476,000	0	191,163	0	0	2,106,908	6,477,496	3,798,077	3,878,520
Regular Transfers Out	75	21,500	130,000					352,500	504,000	239,000	91,000
Internal TIF Loan / Repayment Transfers Out	76			1,959,454					1,959,454	183,350	183,700
Total ALL Transfers Out	77	21,500	130,000	1,959,454	0	0	0	352,500	2,463,454	422,350	274,700
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,724,925	606,000	1,959,454	191,163	0	0	2,459,408	8,940,950	4,220,427	4,153,220
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	228,070	496,517	194,092	59,759	0	0	1,307,914	2,286,352	3,974,089	2,302,810

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	222,337	74,999		73,555	0			370,891	333,262	324,087
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	222,337	74,999		73,555	0			370,891	333,262	324,087
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			343,450					343,450	335,000	316,767
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2	1		0	0			3	0	0
Utility franchise tax	7	7,500							7,500	6,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	110,000	144,174
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,502	80,001		0	0			87,503	116,000	144,174
Licenses & Permits	14	5,575							5,575	4,300	2,006
Use of Money & Property	15	8,100	5,500	5,000	500			18,100	37,200	27,075	46,041
Intergovernmental:											
Federal Grants & Reimbursements	16	225,000							225,000	0	0
Road Use Taxes	17		118,950						118,950	116,350	112,258
Other State Grants & Reimbursements	18	250,000							250,000	150,000	52,394
Local Grants & Reimbursements	19	162,225							162,225	110,225	6,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	637,225	118,950	0	0	0		0	756,175	376,575	171,152
Charges for Fees & Service:											
Water Utility	21							230,000	230,000	220,000	195,121
Sewer Utility	22							461,915	461,915	461,915	471,353
Electric Utility	23							0	0	0	0
Gas Utility	24							1,400,000	1,400,000	1,450,000	1,647,179
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							115,000	115,000	97,500	98,132
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	16,119
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	844,800						10,750	855,550	259,960	321,481
Subtotal - Charges for Service (lines 21 thru 33)	34	844,800	0		0	0	0	2,217,665	3,062,465	2,489,375	2,749,385
Special Assessments	35		10,000						10,000	13,500	9,332
Miscellaneous	36	59,000						17,500	76,500	249,269	163,128
Other Financing Sources:											
Regular Operating Transfers In	37	462,500			20,000			21,500	504,000	239,000	91,000
Internal TIF Loan Transfers In	38	1,500,000	171,725		116,004			171,725	1,959,454	183,350	183,700
Subtotal ALL Operating Transfers In	39	1,962,500	171,725	0	136,004	0	0	193,225	2,463,454	422,350	274,700
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,500,000	0
Proceeds of Capital Asset Sales	41		40,000						40,000	25,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,962,500	211,725	0	136,004	0	0	193,225	2,503,454	1,947,350	274,700
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,747,039	501,175	348,450	210,059	0	0	2,446,490	7,253,213	5,891,706	4,200,772
Beginning Fund Balance July 1	44	205,956	601,342	1,805,096	40,863	0	0	1,320,832	3,974,089	2,302,810	2,255,258
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	3,952,995	1,102,517	2,153,546	250,922	0	0	3,767,322	11,227,302	8,194,516	6,456,030

CITY OF Sanborn
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	222,337	74,999		73,555	0			370,891	333,262	324,087
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	222,337	74,999		73,555	0			370,891	333,262	324,087
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			343,450					343,450	335,000	316,767
Other City Taxes	6	7,502	80,001		0	0			87,503	116,000	144,174
Licenses & Permits	7	5,575	0					0	5,575	4,300	2,006
Use of Money and Property	8	8,100	5,500	5,000	500	0	0	18,100	37,200	27,075	46,041
Intergovernmental	9	637,225	118,950	0	0	0		0	756,175	376,575	171,152
Charges for Fees & Service	10	844,800	0		0	0	0	2,217,665	3,062,465	2,489,375	2,749,385
Special Assessments	11	0	10,000		0	0		0	10,000	13,500	9,332
Miscellaneous	12	59,000	0		0	0		0	76,500	249,269	163,128
Sub-Total Revenues	13	1,784,539	289,450	348,450	74,055	0	0	2,253,265	4,749,759	3,944,356	3,926,072
Other Financing Sources:											
Total Transfers In	14	1,962,500	171,725	0	136,004	0	0	193,225	2,463,454	422,350	274,700
Proceeds of Debt	15	0	0	0	0	0		0	0	1,500,000	0
Proceeds of Capital Asset Sales	16	0	40,000	0	0	0		0	40,000	25,000	0
Total Revenues and Other Sources	17	3,747,039	501,175	348,450	210,059	0	0	2,446,490	7,253,213	5,891,706	4,200,772
Expenditures & Other Financing Uses											
Public Safety	18	419,750	40,200	0			0		459,950	333,195	237,192
Public Works	19	36,000	162,475	0			0		198,475	174,834	178,391
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,865,925	21,825	0			0		2,887,750	522,095	470,737
Community and Economic Development	22	250,300	245,000	0			0		495,300	211,750	53,122
General Government	23	131,450	6,500	0			0		137,950	124,950	129,654
Debt Service	24	0	0	0	191,163		0		191,163	261,140	258,958
Capital Projects	25	0	0	0		0	0		0	0	274,250
Total Government Activities Expenditures	26	3,703,425	476,000	0	191,163	0	0		4,370,588	1,627,964	1,602,304
Business Type Proprietary: Enterprise & ISF	27							2,106,908	2,106,908	2,170,113	2,276,216
Total Gov & Bus Type Expenditures	28	3,703,425	476,000	0	191,163	0	0	2,106,908	6,477,496	3,798,077	3,878,520
Total Transfers Out	29	21,500	130,000	1,959,454	0	0	0	352,500	2,463,454	422,350	274,700
Total ALL Expenditures/Fund Transfers Out	30	3,724,925	606,000	1,959,454	191,163	0	0	2,459,408	8,940,950	4,220,427	4,153,220
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	22,114 -104,825	-104,825 -1,611,004	-1,611,004 18,896	18,896 0	0 0	0 0	-12,918	-1,687,737	1,671,279	47,552
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	205,956	601,342	1,805,096	40,863	0	0	1,320,832	3,974,089	2,302,810	2,255,258
Ending Fund Balance June 30	35	228,070	496,517	194,092	59,759	0	0	1,307,914	2,286,352	3,974,089	2,302,810

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Sanborn

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Wastewater Project	916,000	N/A	40,000	22,080	1,840	63,920	63,920	0
(2)	2004 Water Tower Project	575,000	N/A	35,000	18,687	400	54,087	54,087	0
(3)	2004 Street Project	585,000	June 2004	90,000	3,555		93,555		93,555
(4)	2007 Street Project	735,000	June 2007	40,000	12,523		52,523	52,523	0
(5)	2010 Urban Renewal Project	1,500,000	N/A		43,835		43,835	43,835	0
(6)	Other Sources (Special Assessments)						0	20,000	-20,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				205,000	100,680	2,240	307,920	234,365	73,555

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				205,000	100,680	2,240	307,920	234,365	73,555

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall

on 03/08/10 at 5:15p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.58643

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-930-3842
phone number

Jim Zeutenhorst
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	370,891	333,262	324,087
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	370,891	333,262	324,087
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	343,450	335,000	316,767
Other City Taxes	6	87,503	116,000	144,174
Licenses & Permits	7	5,575	4,300	2,006
Use of Money and Property	8	37,200	27,075	46,041
Intergovernmental	9	756,175	376,575	171,152
Charges for Fees & Service	10	3,062,465	2,489,375	2,749,385
Special Assessments	11	10,000	13,500	9,332
Miscellaneous	12	76,500	249,269	163,128
Other Financing Sources	13	2,503,454	1,947,350	274,700
Total Revenues and Other Sources	14	7,253,213	5,891,706	4,200,772
Expenditures & Other Financing Uses				
Public Safety	15	459,950	333,195	237,192
Public Works	16	198,475	174,834	178,391
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,887,750	522,095	470,737
Community and Economic Development	19	495,300	211,750	53,122
General Government	20	137,950	124,950	129,654
Debt Service	21	191,163	261,140	258,958
Capital Projects	22	0	0	274,250
Total Government Activities Expenditures	23	4,370,588	1,627,964	1,602,304
Business Type / Enterprises	24	2,106,908	2,170,113	2,276,216
Total ALL Expenditures	25	6,477,496	3,798,077	3,878,520
Transfers Out	26	2,463,454	422,350	274,700
Total ALL Expenditures/Transfers Out	27	8,940,950	4,220,427	4,153,220
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,687,737	1,671,279	47,552
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,974,089	2,302,810	2,255,258
Ending Fund Balance June 30	31	2,286,352	3,974,089	2,302,810