

59-566

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Russell County Name: LUCAS Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-535-2494
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>5,767,931</u>	2b <u>5,584,523</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>155,911</u>	_____
	<small>With Gas & Electric</small>		

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	46,720	45,235	43	8.10000	
Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	4,500	4,357	52	0.78018	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	51,220	49,592		
384.1	3.00375	Ag Land	26		0	63	0.00000	
Total General Fund Tax Levies (25 + 26)				27	51,220	49,592	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	10,900	10,553		1.88976	
	Amt Nec	Other Employee Benefits	31	3,000	2,905		0.52012	
Total Employee Benefit Levies (29,30,31)				32	13,900	13,458	65	2.40988
Sub Total Special Revenue Levies (28+32)				33	13,900	13,458		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	13,900	13,458		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000	
Total Property Taxes (27+39+40+41)				42	65,120	63,050	72	11.29006

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Russell

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	82,238	88,639					170,877	6,893	177,770
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	217,732	104,644					322,376	150,527	472,903
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,761	94,471					169,232	153,246	322,478
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	225,209	98,812	0	0	0	0	324,021	4,174	328,195
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	225,209	98,812	0	0	0	0	324,021	4,174	328,195
Re-Est Revenues	6	110,123	50,541	0	0	0	0	160,664	143,800	304,464
Re-Est Expenditures	7	87,200	72,031	0	0	0	0	159,231	148,000	307,231
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	248,132	77,322	0	0	0	0	325,454	-26	325,428
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	248,132	77,322	0	0	0	0	325,454	-26	325,428
Revenues	11	70,820	96,350	0	0	0	0	167,170	159,000	326,170
Expenditures	12	47,700	98,000	0	0	0	0	145,700	146,000	291,700
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	271,252	75,672	0	0	0	0	346,924	12,974	359,898

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Russell

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,600							12,600	20,000	14,713
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,400	22,000						25,400	22,000	44,705
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	16,000	22,000	0			0		38,000	42,000	59,418
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		38,000						38,000	38,031	0
Parking - Meter and Off-Street	13								0	0	38,728
Street Lighting	14		12,000						12,000	12,000	0
Traffic Control and Safety	15								0	0	11,038
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	50,000	0			0		50,000	50,031	49,766
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	1,543
Recreation	34								0	0	0
Cemetery	35	700							700	700	700
Community Center, Zoo, & Marina	36	3,000							3,000	3,000	3,321
Other Culture and Recreation	37		12,600						12,600	18,500	13,270
TOTAL (lines 31 - 37)	38	7,200	12,600	0			0		19,800	25,700	19,334

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	500							500	500	450
Clerk, Treasurer, & Finance Adm.	47	23,000	13,400						36,400	40,000	40,014
Elections	48	500							500	500	0
Legal Services & City Attorney	49	500							500	500	250
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	24,500	13,400	0				0	37,900	41,500	40,714
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	47,700	98,000	0	0	0	0		145,700	159,231	169,232
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							75,000	75,000	85,000	75,597
Sewer Utility	60							45,000	45,000	35,000	49,026
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							26,000	26,000	28,000	28,623
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							146,000	146,000	148,000	153,246
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,700	98,000	0	0	0	0	146,000	291,700	307,231	322,478
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	47,700	98,000	0	0	0	0	146,000	291,700	307,231	322,478
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	271,252	75,672	0	0	0	0	12,974	359,898	325,428	328,195

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	49,592	13,458		0	0			63,050	63,325	64,741
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	49,592	13,458		0	0			63,050	63,325	64,741
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,628	442		0	0			2,070	2,308	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,000	12,600						30,600	0	31,548
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,628	13,042		0	0			32,670	2,308	31,548
Licenses & Permits	14	600							600	0	615
Use of Money & Property	15	1,000							1,000	0	1,187
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	110,944
Road Use Taxes	17		47,850						47,850	50,031	50,442
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		22,000						22,000	45,000	54,202
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	69,850	0	0	0		0	69,850	95,031	215,588
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	60,000	78,447
Sewer Utility	22							50,000	50,000	55,000	46,297
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							29,000	29,000	28,800	25,783
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	3,195
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	159,000	159,000	143,800	153,722
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	5,502
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	70,820	96,350	0	0	0	0	159,000	326,170	304,464	472,903
Beginning Fund Balance July 1	44	248,132	77,322	0	0	0	0	-26	325,428	328,195	177,770
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	318,952	173,672	0	0	0	0	158,974	651,598	632,659	650,673

CITY OF

Russell

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,592	13,458		0	0			63,050	63,325	64,741
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	49,592	13,458		0	0			63,050	63,325	64,741
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,628	13,042		0	0			32,670	2,308	31,548
Licenses & Permits	7	600	0					0	600	0	615
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	0	1,187
Intergovernmental	9	0	69,850	0	0	0		0	69,850	95,031	215,588
Charges for Fees & Service	10	0	0		0	0	0	159,000	159,000	143,800	153,722
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	5,502
Sub-Total Revenues	13	70,820	96,350	0	0	0	0	159,000	326,170	304,464	472,903
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	70,820	96,350	0	0	0	0	159,000	326,170	304,464	472,903
Expenditures & Other Financing Uses											
Public Safety	18	16,000	22,000	0			0		38,000	42,000	59,418
Public Works	19	0	50,000	0			0		50,000	50,031	49,766
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,200	12,600	0			0		19,800	25,700	19,334
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	24,500	13,400	0			0		37,900	41,500	40,714
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	47,700	98,000	0	0	0	0		145,700	159,231	169,232
Business Type Proprietary: Enterprise & ISF	27							146,000	146,000	148,000	153,246
Total Gov & Bus Type Expenditures	28	47,700	98,000	0	0	0	0	146,000	291,700	307,231	322,478
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	47,700	98,000	0	0	0	0	146,000	291,700	307,231	322,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	23,120	-1,650	0	0	0	0	13,000	34,470	-2,767	150,425
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	248,132	77,322	0	0	0	0	-26	325,428	328,195	177,770
Ending Fund Balance June 30	35	271,252	75,672	0	0	0	0	12,974	359,898	325,428	328,195

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Russell

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Lagoon Project	350,000		15,000	7,590		22,590	22,590	0
(2)	Fire Truck	62,000		3,947	1,728		5,675	5,675	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			18,947	9,318	0	28,265	28,265	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Russell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				18,947	9,318	0	28,265	28,265	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Russell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Russell Community Building

on 03/01/2010 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.29006

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-535-2494
phone number

Wendy Nickell
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	63,050	63,325	64,741
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	63,050	63,325	64,741
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,670	2,308	31,548
Licenses & Permits	7	600	0	615
Use of Money and Property	8	1,000	0	1,187
Intergovernmental	9	69,850	95,031	215,588
Charges for Fees & Service	10	159,000	143,800	153,722
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	5,502
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	326,170	304,464	472,903
Expenditures & Other Financing Uses				
Public Safety	15	38,000	42,000	59,418
Public Works	16	50,000	50,031	49,766
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,800	25,700	19,334
Community and Economic Development	19	0	0	0
General Government	20	37,900	41,500	40,714
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	145,700	159,231	169,232
Business Type / Enterprises	24	146,000	148,000	153,246
Total ALL Expenditures	25	291,700	307,231	322,478
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	291,700	307,231	322,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	34,470	-2,767	150,425
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	325,428	328,195	177,770
Ending Fund Balance June 30	31	359,898	325,428	328,195