

# 60-575

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-472-2553  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 64,844,596	2b	Without Gas & Electric 64,841,949	2,573
	<b>DEBT SERVICE</b>	3a	70,858,549	3b	70,855,902	
	Ag Land	4a	972,015			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	525,241	525,220	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	1,000	1,000	45	0.01542		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	1,000	1,000	47	0.01542		
12(13)	0.06750	Planning a Sanitary Disposal Project	10	1,000	1,000	48	0.01542		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	17,508	17,507	49	0.27000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,420	30,419	52	0.46912		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	17,508	17,507	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	593,677	593,653				
384.1	3.00375	Ag Land	26	2,920	2,920	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	596,597	596,573		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	17,508	17,507	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	80,000	79,997		1.23372		
	Amt Nec	Other Employee Benefits	31	120,000	119,995		1.85058		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	200,000	199,992	65	3.08430		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	217,508	217,499				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	217,508	217,499				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	501,376	40	501,357	70	7.07573
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	1,315,481	1,315,429	72	19.58541		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Rock Rapids**

(1) <b>*Annual Report FY 2009</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	853,890	1,207,890	32,058	127,618	2,166,667	44,010	4,432,133	5,021,876	9,454,009
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,288,051	613,057	116,926	815,282	487,094	3,170	3,323,580	4,551,748	7,875,328
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,440,447	638,287	116,791	899,414	1,952,377		5,047,316	4,009,286	9,056,602
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	701,494	1,182,660	32,193	43,486	701,384	47,180	2,708,397	5,564,338	8,272,735
(2) <b>** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	701,494	1,182,660	32,193	43,486	701,384	47,180	2,708,397	5,564,338	8,272,735
Re-Est Revenues	6	1,565,822	633,485	121,543	1,004,600	1,328,125	4,100	4,657,675	4,287,793	8,945,468
Re-Est Expenditures	7	1,568,163	979,154	119,697	945,259	950,300	0	4,562,573	4,237,799	8,800,372
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	699,153	836,991	34,039	102,827	1,079,209	51,280	2,803,499	5,614,332	8,417,831
(3) <b>** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	699,153	836,991	34,039	102,827	1,079,209	51,280	2,803,499	5,614,332	8,417,831
Revenues	11	1,713,445	734,839	121,543	577,976	270,729	4,100	3,422,632	4,505,358	7,927,990
Expenditures	12	1,902,847	845,033	137,728	564,229	1,206,000	0	4,655,837	4,468,281	9,124,118
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	509,751	726,797	17,854	116,574	143,938	55,380	1,570,294	5,651,409	7,221,703

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Rock Rapids**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	156,036
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,207,037
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,363,073</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
DO NOT include bond payments made with a Debt Service levy on property  
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
All debt and interest should only be listed once.  
Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>				<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments						
1	URA 1 - DeWild Grant Reckert and Associates Company			59,251	59,251	61,055
2	URA 4 - Mill Pond Development, LLC			27,686		
3	URA 6 - Rock Rapids Development Corporation			35,756	35,756	52,497
4						
5						
6		Total	Paid			
7	NOTE 1: REBATE AGREEMENTS	Debt	to Date			
8						
9	URA 1:	1,750,000	- 367,957	=	1,382,043	
10	URA 4:	300,000	- 0	=	300,000	
11	URA 6:	625,000	- 100,006	=	524,994	
12						
13	TOTAL REBATE DEBT	2,675,000	- 467,963	=	2,207,037	
14						
15						
16	NOTE 2: SELF-FINANCED DEBT					
17						
18	URA 2:	158,076	- 3,239	=	154,837	
19	URA 4:	1,199	- 0	=	1,199	
20						
21						
22						

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	196,437	24,961						221,398	200,198	189,608
Jail	2								0	0	0
Emergency Management	3	4,900							4,900	4,860	6,811
Flood Control	4								0	0	0
Fire Department	5	177,090	1,565						178,655	129,027	264,358
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,800	270						2,070	2,010	1,421
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	380,227	26,796	0			0		407,023	336,095	462,198
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		368,129						368,129	385,781	144,067
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	45,210							45,210	44,650	34,815
Traffic Control and Safety	15								0	0	0
Snow Removal	16		74,484						74,484	72,459	52,202
Highway Engineering	17								0	0	0
Street Cleaning	18		13,700						13,700	13,300	18,803
Airport	19	83,170	3,457						86,627	124,508	69,775
Garbage	20	143,310							143,310	143,310	139,490
Other Public Works	21	33,037	17,555						50,592	43,145	40,537
TOTAL (lines 12 - 21)	22	304,727	477,325	0			0		782,052	827,153	499,689
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	130,033	28,581						158,614	149,548	151,130
Museum, Band and Theater	32								0	0	0
Parks	33	229,960	17,510						247,470	196,672	114,266
Recreation	34	1,500							1,500	0	0
Cemetery	35	39,860	4,129						43,989	36,014	32,117
Community Center, Zoo, & Marina	36	89,200	271						89,471	85,837	49,187
Other Culture and Recreation	37	144,710	6,554						151,264	115,876	114,323
TOTAL (lines 31 - 37)	38	635,263	57,045	0			0		692,308	583,947	461,023

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	31,040	13,958						44,998	27,122	34,976
Economic Development	40	173,730	52,000						225,730	193,730	94,969
Housing and Urban Renewal	41	175,000							175,000	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	10,000							10,000	23,199	8,512
REBATES & PYMTS from TIF DEBT page	44			122,693					122,693	95,007	113,552
TOTAL (lines 39 - 44)	45	389,770	65,958	122,693			0		578,421	339,058	252,009
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,630	1,968						14,598	14,744	10,991
Clerk, Treasurer, & Finance Adm.	47	165,230	34,739						199,969	195,810	150,835
Elections	48								0	0	0
Legal Services & City Attorney	49	14,000							14,000	18,000	14,890
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	191,860	36,707	0			0		228,567	228,554	176,716
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				564,229				564,229	945,259	899,414
TIF Capital Projects	55					1,126,000			1,126,000	832,200	1,916,179
TIF Capital Projects	56					80,000			80,000	118,100	36,198
TOTAL CAPITAL PROJECTS	57	0	0	0		1,206,000	0		1,206,000	950,300	1,952,377
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,902,847	663,831	122,693	564,229	1,206,000	0		4,459,600	4,210,366	4,703,426
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							506,861	506,861	459,725	512,927
Sewer Utility	60							331,250	331,250	242,575	172,889
Electric Utility	61							2,195,120	2,195,120	2,052,175	1,640,363
Gas Utility	62							1,435,050	1,435,050	1,483,324	1,444,912
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	26,130
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	212,065
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,468,281	4,468,281	4,237,799	4,009,286
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,902,847	663,831	122,693	564,229	1,206,000	0	4,468,281	8,927,881	8,448,165	8,712,712
Regular Transfers Out	75		181,202						181,202	328,716	343,890
Internal TIF Loan / Repayment Transfers Out	76			15,035					15,035	23,491	0
Total ALL Transfers Out	77	0	181,202	15,035	0	0	0	0	196,237	352,207	343,890
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,902,847	845,033	137,728	564,229	1,206,000	0	4,468,281	9,124,118	8,800,372	9,056,602
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	509,751	726,797	17,854	116,574	143,938	55,380	5,651,409	7,221,703	8,417,831	8,272,735

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	596,573	217,499		501,357	0			1,315,429	1,154,564	1,243,128
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	596,573	217,499		501,357	0			1,315,429	1,154,564	1,243,128
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			121,543					121,543	121,543	116,926
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	24	9		19	0			52	0	64
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,287
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		173,359						173,359	187,043	178,603
Subtotal - Other City Taxes (lines 6 thru 12)	13	24	173,368		19	0			173,411	187,043	181,954
Licenses & Permits	14	10,500							10,500	10,500	10,424
Use of Money & Property	15	69,625	17,288		6,600	12,000			105,513	93,325	328,627
Intergovernmental:											
Federal Grants & Reimbursements	16	12,450	38,694						51,144	77,938	174,437
Road Use Taxes	17		238,003						238,003	230,284	213,481
Other State Grants & Reimbursements	18	3,550							3,550	45,218	139,989
Local Grants & Reimbursements	19	393,500				10,000			403,500	277,396	208,020
Subtotal - Intergovernmental (lines 16 thru 19)	20	409,500	276,697	0	0	10,000		0	696,197	630,836	735,927
Charges for Fees & Service:											
Water Utility	21							507,501	507,501	514,104	514,172
Sewer Utility	22	6,000						334,084	340,084	277,483	248,966
Electric Utility	23							2,108,521	2,108,521	2,082,301	1,750,107
Gas Utility	24							1,555,252	1,555,252	1,413,905	1,358,883
Parking	25								0	0	0
Airport	26	26,000							26,000	26,000	25,337
Landfill/Garbage	27	181,810							181,810	175,210	180,062
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	22,252
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	70,905							70,905	73,705	64,288
Subtotal - Charges for Service (lines 21 thru 33)	34	284,715	0		0	0		4,505,358	4,790,073	4,562,708	4,164,067
Special Assessments	35				5,000	100,000			105,000	203,000	26,282
Miscellaneous	36	175,000	49,987		65,000	120,000	4,100		414,087	289,742	643,202
Other Financing Sources:											
Regular Operating Transfers In	37	167,508				13,694			181,202	328,716	343,890
Internal TIF Loan Transfers In	38					15,035			15,035	23,491	0
Subtotal ALL Operating Transfers In	39	167,508	0	0	0	28,729	0	0	196,237	352,207	343,890
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,340,000	0
Proceeds of Capital Asset Sales	41								0	0	80,901
Subtotal-Other Financing Sources (lines 38 thru 40)	42	167,508	0	0	0	28,729	0	0	196,237	1,692,207	424,791
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,713,445	734,839	121,543	577,976	270,729	4,100	4,505,358	7,927,990	8,945,468	7,875,328
Beginning Fund Balance July 1	44	699,153	836,991	34,039	102,827	1,079,209	51,280	5,614,332	8,417,831	8,272,735	9,454,009
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,412,598	1,571,830	155,582	680,803	1,349,938	55,380	10,119,690	16,345,821	17,218,203	17,329,337

**CITY OF**  
**Rock Rapids**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	596,573	217,499		501,357	0			1,315,429	1,154,564	1,243,128
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>596,573</b>	<b>217,499</b>		<b>501,357</b>	<b>0</b>			<b>1,315,429</b>	<b>1,154,564</b>	<b>1,243,128</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			121,543					121,543	121,543	116,926
Other City Taxes	6	24	173,368		19	0			173,411	187,043	181,954
Licenses & Permits	7	10,500	0					0	10,500	10,500	10,424
Use of Money and Property	8	69,625	17,288	0	6,600	12,000	0	0	105,513	93,325	328,627
Intergovernmental	9	409,500	276,697	0	0	10,000		0	696,197	630,836	735,927
Charges for Fees & Service	10	284,715	0		0	0	0	4,505,358	4,790,073	4,562,708	4,164,067
Special Assessments	11	0	0		5,000	100,000		0	105,000	203,000	26,282
Miscellaneous	12	175,000	49,987		65,000	120,000	4,100	0	414,087	289,742	643,202
<b>Sub-Total Revenues</b>	<b>13</b>	<b>1,545,937</b>	<b>734,839</b>	<b>121,543</b>	<b>577,976</b>	<b>242,000</b>	<b>4,100</b>	<b>4,505,358</b>	<b>7,731,753</b>	<b>7,253,261</b>	<b>7,450,537</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>167,508</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,729</b>	<b>0</b>	<b>0</b>	<b>196,237</b>	<b>352,207</b>	<b>343,890</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	1,340,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	80,901
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,713,445</b>	<b>734,839</b>	<b>121,543</b>	<b>577,976</b>	<b>270,729</b>	<b>4,100</b>	<b>4,505,358</b>	<b>7,927,990</b>	<b>8,945,468</b>	<b>7,875,328</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	380,227	26,796	0			0		407,023	336,095	462,198
Public Works	19	304,727	477,325	0			0		782,052	827,153	499,689
Health and Social Services	20	1,000	0	0			0		1,000	0	0
Culture and Recreation	21	635,263	57,045	0			0		692,308	583,947	461,023
Community and Economic Development	22	389,770	65,958	122,693			0		578,421	339,058	252,009
General Government	23	191,860	36,707	0			0		228,567	228,554	176,716
Debt Service	24	0	0	0	564,229		0		564,229	945,259	899,414
Capital Projects	25	0	0	0		1,206,000	0		1,206,000	950,300	1,952,377
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,902,847</b>	<b>663,831</b>	<b>122,693</b>	<b>564,229</b>	<b>1,206,000</b>	<b>0</b>		<b>4,459,600</b>	<b>4,210,366</b>	<b>4,703,426</b>
Business Type Proprietary: Enterprise & ISF	27							4,468,281	4,468,281	4,237,799	4,009,286
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,902,847</b>	<b>663,831</b>	<b>122,693</b>	<b>564,229</b>	<b>1,206,000</b>	<b>0</b>	<b>4,468,281</b>	<b>8,927,881</b>	<b>8,448,165</b>	<b>8,712,712</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>181,202</b>	<b>15,035</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>196,237</b>	<b>352,207</b>	<b>343,890</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,902,847</b>	<b>845,033</b>	<b>137,728</b>	<b>564,229</b>	<b>1,206,000</b>	<b>0</b>	<b>4,468,281</b>	<b>9,124,118</b>	<b>8,800,372</b>	<b>9,056,602</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-189,402	-110,194	-16,185	13,747	-935,271	4,100	37,077	-1,196,128	145,096	-1,181,274
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>699,153</b>	<b>836,991</b>	<b>34,039</b>	<b>102,827</b>	<b>1,079,209</b>	<b>51,280</b>	<b>5,614,332</b>	<b>8,417,831</b>	<b>8,272,735</b>	<b>9,454,009</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>509,751</b>	<b>726,797</b>	<b>17,854</b>	<b>116,574</b>	<b>143,938</b>	<b>55,380</b>	<b>5,651,409</b>	<b>7,221,703</b>	<b>8,417,831</b>	<b>8,272,735</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Rock Rapids

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Street Improvements - 2003	1,025,000	May, 2003	110,000	12,248	400	122,648		122,648
(2)	Street Improvements - 2008	2,550,000	May, 2008	185,000	77,188	400	262,588		262,588
(3)	Street Improvements - 2010	1,000,000		90,000	26,140	400	116,540	400	116,140
(4)	Community Center - Grant Anticipation Notes	670,000		50,000	12,053	400	62,453	62,453	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			435,000	127,629	1,600	564,229	62,853	501,376

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				435,000	127,629	1,600	564,229	62,853	501,376

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue

on 03-08-2010 at 5:30 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 19.58541

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-472-2553

phone number

Jordan Kordahl

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,315,429	1,154,564	1,243,128
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,315,429</b>	<b>1,154,564</b>	<b>1,243,128</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	121,543	121,543	116,926
Other City Taxes	6	173,411	187,043	181,954
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Intergovernmental	9	696,197	630,836	735,927
Charges for Fees & Service	10	4,790,073	4,562,708	4,164,067
Special Assessments	11	105,000	203,000	26,282
Miscellaneous	12	414,087	289,742	643,202
Other Financing Sources	13	196,237	1,692,207	424,791
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>7,927,990</b>	<b>8,945,468</b>	<b>7,875,328</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	407,023	336,095	462,198
Public Works	16	782,052	827,153	499,689
Health and Social Services	17	1,000	0	0
Culture and Recreation	18	692,308	583,947	461,023
Community and Economic Development	19	578,421	339,058	252,009
General Government	20	228,567	228,554	176,716
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Business Type / Enterprises	24	4,468,281	4,237,799	4,009,286
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,927,881</b>	<b>8,448,165</b>	<b>8,712,712</b>
Transfers Out	26	196,237	352,207	343,890
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>9,124,118</b>	<b>8,800,372</b>	<b>9,056,602</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,196,128</b>	<b>145,096</b>	<b>-1,181,274</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	8,417,831	8,272,735	9,454,009
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,221,703</b>	<b>8,417,831</b>	<b>8,272,735</b>