

# 50-472

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Reasnor County Name: JASPER Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-793-2307  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	Regular	2a <u>2,657,577</u>	2b <u>2,599,792</u>
	<b>DEBT SERVICE</b>	3a <u>2,657,577</u>	3b <u>2,599,792</u>
	Ag Land	4a <u>233,685</u>	

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	21,526	21,058 43 8.10000
(384)		Non-Voted Other Permissible Levies		
12(8)	0.67500	Contract for use of Bridge 6		0 44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7		0 45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8		0 46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center 9		0 47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project 10	168	164 48 0.06322
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11		0 49 0.00000
12(15)	Amt Nec	Joint city-county building lease 12		0 50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13		0 51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	4,700	4,598 52 1.76853
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462	300	293 465 0.11288
(384)		Voted Other Permissible Levies		
12(1)	0.13500	Instrumental/Vocal Music Groups 15		0 53 0.00000
12(2)	0.81000	Memorial Building 16		0 54 0.00000
12(3)	0.13500	Symphony Orchestra 17		0 55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18		0 56 0.00000
12(5)	As Voted	County Bridge 19		0 57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20		0 58 0.00000
12(9)	0.03375	Aid to a Transit Company 21		0 59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22		0 60 0.00000
12(19)	1.00000	City Emergency Medical District 463		0 466 0.00000
12(21)	0.27000	Support Public Library 23		0 61 0.00000
28E.22	1.50000	Unified Law Enforcement 24		0 62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>26,694</b>	<b>26,113</b>
384.1	3.00375	Ag Land 26	702	702 63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>27,396</b>	<b>26,815</b>
		Special Revenue Levies		
384.8	0.27000	Emergency (if general fund at levy limit) 28	673	658 64 0.25324
384.6	Amt Nec	Police & Fire Retirement 29		0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	1,500	1,467 0.56442
	Amt Nec	Other Employee Benefits 31		0 0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>1,500</b>	<b>1,467</b> 65 <b>0.56442</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>2,173</b>	<b>2,125</b>
		Valuation		
386	As Req	With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)		34 0 66 0.00000
	SSMID 2 (A)	(B)		35 0 67 0.00000
	SSMID 3 (A)	(B)		36 0 68 0.00000
	SSMID 4 (A)	(B)		35a 0 69 0.00000
	SSMID 5 (A)	(B)		36a 0 565 0.00000
	SSMID 6 (A)	(B)		37 0 566 0.00000
		<b>Total SSMID (34 thru 37)</b>	<b>0</b>	<b>0</b>
		<b>Total Special Revenue Levies (33+38)</b>	<b>2,173</b>	<b>2,125</b>
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>6,615</b>	<b>6,471</b> 70 <b>2.48911</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b> 71 <b>0.00000</b>
		<b>Total Property Taxes (27+39+40+41)</b>	<b>36,184</b>	<b>35,411</b> 72 <b>13.35140</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Reasnor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	78,682	32,523					111,205	2,443	113,648
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,691	7,480					104,171	257,722	361,893
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,542	8,374					48,916	218,941	267,857
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	134,831	31,629	0	0	0	0	166,460	41,224	207,684
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	134,831	31,629	0	0	0	0	166,460	41,224	207,684
Re-Est Revenues	6	47,909	8,575	0	0	0	0	56,484	224,000	280,484
Re-Est Expenditures	7	51,770	28,940	0	0	0	0	80,710	33,645	114,355
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	130,970	11,264	0	0	0	0	142,234	231,579	373,813
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	130,970	11,264	0	0	0	0	142,234	231,579	373,813
Revenues	11	47,646	10,373	0	6,615	0	0	64,634	609,000	673,634
Expenditures	12	44,100	18,900	0	0	0	0	63,000	807,920	870,920
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	134,516	2,737	0	6,615	0	0	143,868	32,659	176,527

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Reasnor \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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17				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,000
Jail	2								0	0	0
Emergency Management	3	600							600	725	7,445
Flood Control	4	1,000							1,000	0	0
Fire Department	5	3,000							3,000	3,000	2,226
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	1,000	2,469
Animal Control	9	400							400	350	212
Other Public Safety	10								0	1,200	1,086
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	9,275	16,438
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		8,000						8,000	16,000	3,797
Parking - Meter and Off-Street	13		3,000						3,000	3,000	0
Street Lighting	14		3,400						3,400	3,240	3,042
Traffic Control and Safety	15		1,000						1,000	3,400	0
Snow Removal	16		3,000						3,000	3,000	1,535
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	300							300	240	0
Other Public Works	21	1,000							1,000	0	0
TOTAL (lines 12 - 21)	22	1,300	18,400	0			0		19,700	28,880	8,374
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		500						500	300	200
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	500	0			0		500	300	200
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,200							1,200	1,100	977
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,000	913
Recreation	34	800							800	800	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,000	0	0			0		4,000	3,900	1,890

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,000							4,000	4,000	548
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,000	0	0				0	4,000	4,000	548
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,400							1,400	1,225	1,160
Clerk, Treasurer, & Finance Adm.	47	8,900							8,900	12,080	8,778
Elections	48	1,000							1,000	1,050	0
Legal Services & City Attorney	49	5,000							5,000	5,000	350
City Hall & General Buildings	50	4,000							4,000	6,500	11,178
Tort Liability	51								0	0	0
Other General Government	52	6,500							6,500	8,500	0
TOTAL (lines 46 - 52)	53	26,800	0	0				0	26,800	34,355	21,466
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	44,100	18,900	0	0	0	0	0	63,000	80,710	48,916
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							16,000	16,000	14,400	152,474
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,920	18,920	19,245	13,879
Enterprise CAPITAL PROJECTS	71							773,000	773,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							807,920	807,920	33,645	166,353
TOTAL ALL EXPENDITURES (lines 58+74)	74	44,100	18,900	0	0	0	0	807,920	870,920	114,355	215,269
Regular Transfers Out	75								0	0	52,588
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	52,588
Total Expenditures & Fund Transfers Out (lines 75+78)	78	44,100	18,900	0	0	0	0	807,920	870,920	114,355	267,857
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	134,516	2,737	0	6,615	0	0	32,659	176,527	373,813	207,684

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	26,815	2,125		6,471	0			35,411	24,220	26,134
	2								0	0	0
	3	26,815	2,125		6,471	0			35,411	24,220	26,134
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	581	48		144	0			773	730	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	13,000							13,000	13,800	13,321
	13	13,581	48		144	0			13,773	14,530	13,321
	14	750							750	0	390
	15	3,000							3,000	0	931
Intergovernmental:											
	16								0	194,000	30,907
	17		8,200						8,200	7,800	7,480
	18								0	7,534	0
	19								0	0	0
	20	0	8,200	0	0	0	0	0	8,200	209,334	38,387
Charges for Fees & Service:											
	21								0	0	0
	22							30,000	30,000	30,000	17,393
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,000							3,000	2,000	470
	34	3,000	0		0	0	0	30,000	33,000	32,000	17,863
	35							579,000	579,000	0	0
	36	500							500	400	7,979
Other Financing Sources:											
	37								0	0	52,588
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	52,588
	40								0	0	204,300
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	256,888
<b>Total Revenues except for beginning fund balance</b>											
	43	47,646	10,373	0	6,615	0	0	609,000	673,634	280,484	361,893
	44	130,970	11,264	0	0	0	0	231,579	373,813	207,684	113,648
	45	178,616	21,637	0	6,615	0	0	840,579	1,047,447	488,168	475,541

**CITY OF Reasnor**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	26,815	2,125		6,471	0			35,411	24,220	26,134
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>26,815</b>	<b>2,125</b>		<b>6,471</b>	<b>0</b>			<b>35,411</b>	<b>24,220</b>	<b>26,134</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,581	48		144	0			13,773	14,530	13,321
Licenses & Permits	7	750	0					0	750	0	390
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	0	931
Intergovernmental	9	0	8,200	0	0	0		0	8,200	209,334	38,387
Charges for Fees & Service	10	3,000	0		0	0	0	30,000	33,000	32,000	17,863
Special Assessments	11	0	0		0	0		579,000	579,000	0	0
Miscellaneous	12	500	0		0	0	0	0	500	400	7,979
<b>Sub-Total Revenues</b>	<b>13</b>	<b>47,646</b>	<b>10,373</b>	<b>0</b>	<b>6,615</b>	<b>0</b>	<b>0</b>	<b>609,000</b>	<b>673,634</b>	<b>280,484</b>	<b>105,005</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,588</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	204,300
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>47,646</b>	<b>10,373</b>	<b>0</b>	<b>6,615</b>	<b>0</b>	<b>0</b>	<b>609,000</b>	<b>673,634</b>	<b>280,484</b>	<b>361,893</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,000	0	0			0		8,000	9,275	16,438
Public Works	19	1,300	18,400	0			0		19,700	28,880	8,374
Health and Social Services	20	0	500	0			0		500	300	200
Culture and Recreation	21	4,000	0	0			0		4,000	3,900	1,890
Community and Economic Development	22	4,000	0	0			0		4,000	4,000	548
General Government	23	26,800	0	0			0		26,800	34,355	21,466
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>44,100</b>	<b>18,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63,000</b>	<b>80,710</b>	<b>48,916</b>
Business Type Proprietary: Enterprise & ISF	27							807,920	807,920	33,645	166,353
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>44,100</b>	<b>18,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>807,920</b>	<b>870,920</b>	<b>114,355</b>	<b>215,269</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,588</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>44,100</b>	<b>18,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>807,920</b>	<b>870,920</b>	<b>114,355</b>	<b>267,857</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 3,546	 -8,527	 0	 6,615	 0	 0	 -198,920	 -197,286	 166,129	 94,036
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>130,970</b>	<b>11,264</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>231,579</b>	<b>373,813</b>	<b>207,684</b>	<b>113,648</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>134,516</b>	<b>2,737</b>	<b>0</b>	<b>6,615</b>	<b>0</b>	<b>0</b>	<b>32,659</b>	<b>176,527</b>	<b>373,813</b>	<b>207,684</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Reasnor

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Reasnor Municipal Emerg. Repairs	204,300	June 2008	10,000	8,415	400	18,815	12,200	6,615
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			10,000	8,415	400	18,815	12,200	6,615

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Reasnor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	8,415	400	18,815	12,200	6,615

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

**DATE POSTED**

February 22, 2010

City of                     **Reasnor**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Reasnor City Hall                    

on           **March 8, 2010**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.35140**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-793-2307

phone number

Bobbie Mohler

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	35,411	24,220	26,134
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>35,411</b>	<b>24,220</b>	<b>26,134</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,773	14,530	13,321
Licenses & Permits	7	750	0	390
Use of Money and Property	8	3,000	0	931
Intergovernmental	9	8,200	209,334	38,387
Charges for Fees & Service	10	33,000	32,000	17,863
Special Assessments	11	579,000	0	0
Miscellaneous	12	500	400	7,979
Other Financing Sources	13	0	0	256,888
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>673,634</b>	<b>280,484</b>	<b>361,893</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,000	9,275	16,438
Public Works	16	19,700	28,880	8,374
Health and Social Services	17	500	300	200
Culture and Recreation	18	4,000	3,900	1,890
Community and Economic Development	19	4,000	4,000	548
General Government	20	26,800	34,355	21,466
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>63,000</b>	<b>80,710</b>	<b>48,916</b>
Business Type / Enterprises	24	807,920	33,645	166,353
<b>Total ALL Expenditures</b>	<b>25</b>	<b>870,920</b>	<b>114,355</b>	<b>215,269</b>
Transfers Out	26	0	0	52,588
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>870,920</b>	<b>114,355</b>	<b>267,857</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-197,286</b>	<b>166,129</b>	<b>94,036</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	373,813	207,684	113,648
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>176,527</b>	<b>373,813</b>	<b>207,684</b>