

36-341

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Randolph County Name: FREMONT Date Budget Adopted: 03/11/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-625-2601
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>3,056,783</u> 2b <u>2,970,362</u>	
	DEBT SERVICE	3a <u>3,056,783</u> 3b <u>2,970,362</u>	
	Ag Land	4a <u>36,775</u>	

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	24,759	24,059	43	8.09969
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	24,759	24,059		
384.1	3.00375	Ag Land	26		0	63	0.00000
Total General Fund Tax Levies (25 + 26)			27	24,759	24,059		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	24,759	24,059	72	8.09969

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Randolph

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-25,923	60,194					34,271	104,155	138,426
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,195	29,913					110,108	49,157	159,265
Actual Expenditures Except End Bal (pg 12, line 259) *	3	72,797	19,653					92,450	41,500	133,950
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-18,525	70,454	0	0	0	0	51,929	111,812	163,741
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	-18,525	70,454	0	0	0	0	51,929	111,812	163,741
Re-Est Revenues	6	59,000	30,650	0	0	0	0	89,650	51,610	141,260
Re-Est Expenditures	7	74,700	20,000	0	0	0	0	94,700	42,500	137,200
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-34,225	81,104	0	0	0	0	46,879	120,922	167,801
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	-34,225	81,104	0	0	0	0	46,879	120,922	167,801
Revenues	11	58,909	28,600	0	0	0	0	87,509	5,250	92,759
Expenditures	12	74,700	20,000	0	0	0	0	94,700	42,500	137,200
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-50,016	89,704	0	0	0	0	39,688	83,672	123,360

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Randolph

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	500	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	7,000	15,099
Ambulance	6	500							500	500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	8,000	15,099
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	7,500						14,500	14,500	12,677
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000							2,000	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,800							2,800	2,800	2,445
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,800	7,500	0			0		19,300	19,300	15,122
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,800							9,800	9,800	9,793
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	3,688
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,800	0	0			0		15,800	15,800	13,481

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42	0							0	0	0
Other Com & Econ Development	43	0							0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,960
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	7,000	6,938
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	2,000							2,000	2,000	296
City Hall & General Buildings	50	0							0	0	0
Tort Liability	51	0							0	0	0
Other General Government	52	27,100							27,100	27,100	27,014
TOTAL (lines 46 - 52)	53	39,100	0	0				0	39,100	39,100	36,208
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	74,700	7,500	0	0	0	0	0	82,200	82,200	79,910
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							17,500	17,500	17,500	17,059
Sewer Utility	60							5,000	5,000	5,000	4,612
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							20,000	20,000	20,000	19,829
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							42,500	42,500	42,500	41,500
TOTAL ALL EXPENDITURES (lines 58+74)	74	74,700	7,500	0	0	0	0	42,500	124,700	124,700	121,410
Regular Transfers Out	75		12,500						12,500	12,500	12,540
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	12,500	0	0	0	0	0	12,500	12,500	12,540
Total Expenditures & Fund Transfers Out (lines 75+78)	78	74,700	20,000	0	0	0	0	42,500	137,200	137,200	133,950
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-50,016	89,704	0	0	0	0	83,672	123,360	167,801	163,741

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,059	0		0	0			24,059	26,000	24,359
Less: Uncollected Property Taxes - Levy Year	2	500							500	500	0
Net Current Property Taxes (line 1 minus line 2)	3	23,559	0		0	0			23,559	25,500	24,359
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	700	0		0	0			700	900	857
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		11,200						11,200	11,200	11,105
Subtotal - Other City Taxes (lines 6 thru 12)	13	700	11,200		0	0			11,900	12,100	11,962
Licenses & Permits	14								0	0	0
Use of Money & Property	15	2,150						350	2,500	2,500	2,475
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,400						17,400	17,400	17,373
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	17,400	0	0	0		0	17,400	17,400	17,373
Charges for Fees & Service:											
Water Utility	21								0	30,360	30,358
Sewer Utility	22								0	16,000	15,934
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							1,600	1,600	1,600	1,479
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							3,300	3,300	3,300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	4,900	4,900	51,260	47,771
Special Assessments	35								0	0	0
Miscellaneous	36	20,000							20,000	20,000	42,785
Other Financing Sources:											
Regular Operating Transfers In	37	12,500							12,500	12,500	12,540
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	12,500	0	0	0	0	0	0	12,500	12,500	12,540
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,500	0	0	0	0	0	0	12,500	12,500	12,540
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	58,909	28,600	0	0	0	0	5,250	92,759	141,260	159,265
Beginning Fund Balance July 1	44	-34,225	81,104	0	0	0	0	120,922	167,801	163,741	138,426
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	24,684	109,704	0	0	0	0	126,172	260,560	305,001	297,691

CITY OF Randolph
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,059	0		0	0			24,059	26,000	24,359
Less: Uncollected Property Taxes-Levy Year	2	500	0		0	0			500	500	0
Net Current Property Taxes	3	23,559	0		0	0			23,559	25,500	24,359
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	700	11,200		0	0			11,900	12,100	11,962
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	2,150	0	0	0	0	0	350	2,500	2,500	2,475
Intergovernmental	9	0	17,400	0	0	0		0	17,400	17,400	17,373
Charges for Fees & Service	10	0	0		0	0	0	4,900	4,900	51,260	47,771
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,000	0		0	0		0	20,000	20,000	42,785
Sub-Total Revenues	13	46,409	28,600	0	0	0	0	5,250	80,259	128,760	146,725
Other Financing Sources:											
Total Transfers In	14	12,500	0	0	0	0	0	0	12,500	12,500	12,540
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	58,909	28,600	0	0	0	0	5,250	92,759	141,260	159,265
Expenditures & Other Financing Uses											
Public Safety	18	8,000	0	0			0		8,000	8,000	15,099
Public Works	19	11,800	7,500	0			0		19,300	19,300	15,122
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	15,800	0	0			0		15,800	15,800	13,481
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	39,100	0	0			0		39,100	39,100	36,208
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	74,700	7,500	0	0	0	0		82,200	82,200	79,910
Business Type Proprietary: Enterprise & ISF	27							42,500	42,500	42,500	41,500
Total Gov & Bus Type Expenditures	28	74,700	7,500	0	0	0	0	42,500	124,700	124,700	121,410
Total Transfers Out	29	0	12,500	0	0	0	0	0	12,500	12,500	12,540
Total ALL Expenditures/Fund Transfers Out	30	74,700	20,000	0	0	0	0	42,500	137,200	137,200	133,950
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,791	8,600	0	0	0	0	-37,250	-44,441	4,060	25,315
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-34,225	81,104	0	0	0	0	120,922	167,801	163,741	138,426
Ending Fund Balance June 30	35	-50,016	89,704	0	0	0	0	83,672	123,360	167,801	163,741

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Randolph

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

