

21-177

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Peterson County Name: CLAY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-295-6401
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 5,707,773	2b	Without Gas & Electric 5,367,117	391
	DEBT SERVICE	3a	5,707,773	3b	5,367,117	
	Ag Land	4a	49,094			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	46,233	43	43,474	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		44	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		45	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		46	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		47	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		48	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		49	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		50	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		51	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,000	52	15,045	2.80319
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		465	0	0.00000
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		53	0	0.00000
12(2)	0.81000	Memorial Building	16		54	0	0.00000
12(3)	0.13500	Symphony Orchestra	17		55	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		56	0	0.00000
12(5)	As Voted	County Bridge	19		57	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		58	0	0.00000
12(9)	0.03375	Aid to a Transit Company	21		59	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		60	0	0.00000
12(19)	1.00000	City Emergency Medical District	463		466	0	0.00000
12(21)	0.27000	Support Public Library	23		61	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24		62	0	0.00000
Total General Fund Regular Levies (5 thru 24)			25	62,233		58,519	
384.1	3.00375	Ag Land	26	147	63	147	3.00375
Total General Fund Tax Levies (25 + 26)			27	62,380		58,666	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		64	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,000		12,224	2.27760
	Amt Nec	Other Employee Benefits	31	32,000		30,090	5.60639
Total Employee Benefit Levies (29,30,31)			32	45,000	65	42,314	7.88399
Sub Total Special Revenue Levies (28+32)			33	45,000		42,314	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	0.00000
	SSMID 2 (A)	(B)		35		0	0.00000
	SSMID 3 (A)	(B)		36		0	0.00000
	SSMID 4 (A)	(B)		35a		0	0.00000
	SSMID 5 (A)	(B)		36a		0	0.00000
	SSMID 6 (A)	(B)		37		0	0.00000
Total SSMID (34 thru 37)			38	0		0	Do Not Add
Total Special Revenue Levies (33+38)			39	45,000		42,314	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	0.00000
Total Property Taxes (27+39+40+41)			42	107,380	42	100,980	18.78718

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Peterson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	678,818	37,980					716,798	48,706	765,504
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	271,923	29,108					301,031	25,863	326,894
Actual Expenditures Except End Bal (pg 12, line 259) *	3	239,760	33,913					273,673	29,657	303,330
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	710,981	33,175	0	0	0	0	744,156	44,912	789,068
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	710,981	33,175	0	0	0	0	744,156	44,912	789,068
Re-Est Revenues	6	259,866	64,500	0	0	0	0	324,366	36,000	360,366
Re-Est Expenditures	7	281,206	32,590	0	0	0	0	313,796	35,405	349,201
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	689,641	65,085	0	0	0	0	754,726	45,507	800,233
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	689,641	65,085	0	0	0	0	754,726	45,507	800,233
Revenues	11	239,879	75,000	0	0	0	0	314,879	32,000	346,879
Expenditures	12	266,101	41,350	0	0	0	0	307,451	34,755	342,206
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	663,419	98,735	0	0	0	0	762,154	42,752	804,906

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Peterson

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,400							15,400	15,400	15,385
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	5,500	5,504
Ambulance	6	8,050							8,050	8,450	6,733
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,950	0	0			0		28,950	29,350	27,622
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,421	41,350						67,771	58,301	63,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	6,000	5,591
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	2,452
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	18,000							18,000	18,000	19,289
Other Public Works	21	43,743							43,743	42,933	18,180
TOTAL (lines 12 - 21)	22	94,164	41,350	0			0		135,514	125,234	109,150
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	800							800	800	450
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	1,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,300	0	0			0		2,300	2,300	1,750
CULTURE & RECREATION											
Library Services	31	35,442							35,442	39,837	35,409
Museum, Band and Theater	32								0	0	0
Parks	33	2,550							2,550	21,400	2,165
Recreation	34	26,500							26,500	26,890	17,346
Cemetery	35	12,550							12,550	19,290	18,940
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	14,350							14,350	0	15,806
TOTAL (lines 31 - 37)	38	91,392	0	0			0		91,392	107,417	89,666

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	4,500	2,636
Clerk, Treasurer, & Finance Adm.	47	11,895							11,895	19,195	17,087
Elections	48								0	600	0
Legal Services & City Attorney	49	2,000							2,000	3,500	103
City Hall & General Buildings	50								0	3,500	5,354
Tort Liability	51	16,000							16,000	16,000	14,725
Other General Government	52	15,400							15,400	2,200	5,580
TOTAL (lines 46 - 52)	53	49,295	0	0				0	49,295	49,495	45,485
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	266,101	41,350	0	0	0	0	0	307,451	313,796	273,673
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							34,755	34,755	35,405	29,657
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							34,755	34,755	35,405	29,657
TOTAL ALL EXPENDITURES (lines 58+74)	74	266,101	41,350	0	0	0	0	34,755	342,206	349,201	303,330
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	266,101	41,350	0	0	0	0	34,755	342,206	349,201	303,330
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	663,419	98,735	0	0	0	0	42,752	804,906	800,233	789,068

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	58,666	42,314		0	0			100,980	91,857	90,860
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	58,666	42,314		0	0			100,980	91,857	90,860
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,714	2,686		0	0			6,400	6,621	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	42,000							42,000	51,000	43,860
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,714	2,686		0	0			48,400	57,621	43,860
Licenses & Permits	14	200							200	450	577
Use of Money & Property	15	65,475							65,475	40,110	38,030
Intergovernmental:											
Federal Grants & Reimbursements	16								0	28,000	0
Road Use Taxes	17		30,000						30,000	0	29,108
Other State Grants & Reimbursements	18	1,390							1,390	1,422	6,373
Local Grants & Reimbursements	19	6,314							6,314	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,704	30,000	0	0	0		0	37,704	29,422	35,481
Charges for Fees & Service:											
Water Utility	21							32,000	32,000	36,000	25,863
Sewer Utility	22	12,000							12,000	14,000	9,901
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	16,000							16,000	18,000	14,068
Hospital	28	13,000							13,000	0	12,600
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	21,120							21,120	33,475	25,421
Subtotal - Charges for Service (lines 21 thru 33)	34	62,120	0		0	0	0	32,000	94,120	101,475	87,853
Special Assessments	35								0	0	0
Miscellaneous	36								0	39,431	30,233
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	239,879	75,000	0	0	0	0	32,000	346,879	360,366	326,894
Beginning Fund Balance July 1	44	689,641	65,085	0	0	0	0	45,507	800,233	789,068	765,504
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	929,520	140,085	0	0	0	0	77,507	1,147,112	1,149,434	1,092,398

CITY OF

Peterson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	58,666	42,314		0	0			100,980	91,857	90,860
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	58,666	42,314		0	0			100,980	91,857	90,860
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	45,714	2,686		0	0			48,400	57,621	43,860
Licenses & Permits	7	200	0					0	200	450	577
Use of Money and Property	8	65,475	0	0	0	0	0	0	65,475	40,110	38,030
Intergovernmental	9	7,704	30,000	0	0	0		0	37,704	29,422	35,481
Charges for Fees & Service	10	62,120	0		0	0	0	32,000	94,120	101,475	87,853
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	39,431	30,233
Sub-Total Revenues	13	239,879	75,000	0	0	0	0	32,000	346,879	360,366	326,894
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	239,879	75,000	0	0	0	0	32,000	346,879	360,366	326,894
Expenditures & Other Financing Uses											
Public Safety	18	28,950	0	0			0		28,950	29,350	27,622
Public Works	19	94,164	41,350	0			0		135,514	125,234	109,150
Health and Social Services	20	2,300	0	0			0		2,300	2,300	1,750
Culture and Recreation	21	91,392	0	0			0		91,392	107,417	89,666
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	49,295	0	0			0		49,295	49,495	45,485
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	266,101	41,350	0	0	0	0		307,451	313,796	273,673
Business Type Proprietary: Enterprise & ISF	27							34,755	34,755	35,405	29,657
Total Gov & Bus Type Expenditures	28	266,101	41,350	0	0	0	0	34,755	342,206	349,201	303,330
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	266,101	41,350	0	0	0	0	34,755	342,206	349,201	303,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,222	33,650	0	0	0	0	-2,755	4,673	11,165	23,564
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	689,641	65,085	0	0	0	0	45,507	800,233	789,068	765,504
Ending Fund Balance June 30	35	663,419	98,735	0	0	0	0	42,752	804,906	800,233	789,068

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Peterson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

