

# 71-662

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-949-3428  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 20,448,614	2b	Without Gas & Electric 20,329,090	
	<b>DEBT SERVICE</b>	3a	20,938,853	3b	20,819,329	
	Ag Land	4a	74,707			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	165,634	164,666	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	24,131	23,990	52	1.18008
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	189,765	188,656		
384.1	3.00375	Ag Land	26	224	224	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	189,989	188,880		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,521	5,489	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,200	5,170		0.25430
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	5,200	5,170	65	0.25430
<b>Sub Total Special Revenue Levies (28+32)</b>			33	10,721	10,659		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	10,721	10,659		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	200,710	199,539	72	9.80438

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**PAULLINA**

										Grand Total (J)
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	210,708	218,696	14,463	383,244	193,061		1,020,172	1,303,487	2,323,659
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	517,625	271,910	20,993	162,510	1,683		974,721	1,811,397	2,786,118
Actual Expenditures Except End Bal (pg 12, line 259) *	3	530,913	310,404	19,150	167,150	7,811		1,035,428	1,565,228	2,600,656
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	197,420	180,202	16,306	378,604	186,933	0	959,465	1,549,656	2,509,121
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	197,420	180,202	16,306	378,604	186,933	0	959,465	1,549,656	2,509,121
Re-Est Revenues	6	571,054	232,076	21,146	55,631	77,998	0	957,905	1,428,388	2,386,293
Re-Est Expenditures	7	717,080	333,909	18,430	135,345	71,593	0	1,276,357	1,530,702	2,807,059
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	51,394	78,369	19,022	298,890	193,338	0	641,013	1,447,342	2,088,355
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	51,394	78,369	19,022	298,890	193,338	0	641,013	1,447,342	2,088,355
Revenues	11	527,723	244,974	15,354	54,685	1,000	0	843,736	1,449,260	2,292,996
Expenditures	12	538,332	187,315	17,695	95,048	500	0	838,890	1,692,462	2,531,352
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	40,785	136,028	16,681	258,527	193,838	0	645,859	1,204,140	1,849,999

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ PAULLINA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	485,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>485,000</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	132,106	38,120						170,226	199,178	161,432
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,421	50						45,471	40,616	15,080
Ambulance	6	22,153	433						22,586	23,653	112,148
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	165
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>200,280</b>	<b>38,603</b>	<b>0</b>			<b>0</b>		<b>238,883</b>	<b>264,047</b>	<b>288,825</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	54,121	34,909						89,030	208,318	174,908
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,100							13,100	12,100	13,413
Traffic Control and Safety	15	3,000							3,000	2,000	2,000
Snow Removal	16		16,000						16,000	16,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	8,374	153						8,527	159,748	9,062
Garbage	20	64,340							64,340	59,083	57,282
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>142,935</b>	<b>51,062</b>	<b>0</b>			<b>0</b>		<b>193,997</b>	<b>457,249</b>	<b>256,665</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,370							4,370	4,200	4,150
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>4,370</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>4,370</b>	<b>4,200</b>	<b>4,150</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	78,482	4,096						82,578	84,530	59,120
Museum, Band and Theater	32								0	0	0
Parks	33	9,100							9,100	9,100	7,433
Recreation	34	22,605	344						22,949	27,949	12,735
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>115,187</b>	<b>4,440</b>	<b>0</b>			<b>0</b>		<b>119,627</b>	<b>126,579</b>	<b>84,288</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,000							2,000	2,000	1,993
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0				0	2,000	2,000	1,993
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,643	1,259						12,902	13,821	12,216
Clerk, Treasurer, & Finance Adm.	47	26,743	420						27,163	24,811	20,200
Elections	48								0	527	0
Legal Services & City Attorney	49	15,000							15,000	20,000	5,945
City Hall & General Buildings	50	8,674							8,674	11,937	17,027
Tort Liability	51								0	0	0
Other General Government	52	11,500							11,500	11,000	8,239
TOTAL (lines 46 - 52)	53	73,560	1,679	0				0	75,239	82,096	63,627
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				95,048				95,048	135,345	140,150
TIF Capital Projects	55					500			500	71,593	7,810
TOTAL CAPITAL PROJECTS	56	0	0	0		500		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		500		0	500	71,593	7,810
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	538,332	95,784	0	95,048	500		0	729,664	1,143,109	847,508
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							304,455	304,455	226,281	186,484
Sewer Utility	60							162,162	162,162	157,616	357,194
Electric Utility	61							842,882	842,882	823,025	762,903
Gas Utility	62							0	0	1,250	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							1,120	1,120	0	86,395
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							241,283	241,283	236,970	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,551,902	1,551,902	1,445,142	1,392,976
TOTAL ALL EXPENDITURES (lines 58+74)	74	538,332	95,784	0	95,048	500		0	1,551,902	2,281,566	2,240,484
Regular Transfers Out	75		91,531						140,560	232,091	341,022
Internal TIF Loan / Repayment Transfers Out	76			17,695	0				17,695	18,430	19,150
Total ALL Transfers Out	77	0	91,531	17,695	0	0	0	0	140,560	249,786	360,172
Total Expenditures & Fund Transfers Out (lines 75+78)	78	538,332	187,315	17,695	95,048	500		0	1,692,462	2,531,352	2,600,656
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	40,785	136,028	16,681	258,527	193,838		0	1,204,140	1,849,999	2,509,121

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	188,880	10,659		0	0			199,539	184,672	247,463
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	188,880	10,659		0	0			199,539	184,672	247,463
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			15,244					15,244	20,996	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,109	62		0	0			1,171	1,412	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		86,000						86,000	80,000	127,387
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,109	86,062		0	0			87,171	81,412	127,387
Licenses & Permits	14	2,330							2,330	2,605	2,300
Use of Money & Property	15	43,150	10	110	1,200	1,000		18,200	63,670	54,423	72,694
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		99,474						99,474	100,598	93,258
Other State Grants & Reimbursements	18		4,909						4,909	94,917	0
Local Grants & Reimbursements	19	6,463							6,463	12,463	10,625
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,463	104,383	0	0	0		0	110,846	207,978	103,883
Charges for Fees & Service:											
Water Utility	21							164,550	164,550	160,050	165,655
Sewer Utility	22							156,545	156,545	156,959	321,927
Electric Utility	23							1,011,327	1,011,327	997,344	1,019,864
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	69,500							69,500	69,500	69,026
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							87,638	87,638	84,635	129,104
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	60,750							60,750	63,130	42,573
Subtotal - Charges for Service (lines 21 thru 33)	34	130,250	0		0	0	0	1,420,060	1,550,310	1,531,618	1,748,149
Special Assessments	35				2,250				2,250	2,300	23,977
Miscellaneous	36	11,850							11,850	25,200	99,258
Other Financing Sources:											
Regular Operating Transfers In	37	143,691	43,860		33,540			11,000	232,091	200,378	341,022
Internal TIF Loan Transfers In	38				17,695				17,695	18,430	19,150
Subtotal ALL Operating Transfers In	39	143,691	43,860	0	51,235	0	0	11,000	249,786	218,808	360,172
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	47,281	0
Proceeds of Capital Asset Sales	41								0	9,000	835
Subtotal-Other Financing Sources (lines 38 thru 40)	42	143,691	43,860	0	51,235	0	0	11,000	249,786	275,089	361,007
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>527,723</b>	<b>244,974</b>	<b>15,354</b>	<b>54,685</b>	<b>1,000</b>	<b>0</b>	<b>1,449,260</b>	<b>2,292,996</b>	<b>2,386,293</b>	<b>2,786,118</b>
Beginning Fund Balance July 1	44	51,394	78,369	19,022	298,890	193,338	0	1,447,342	2,088,355	2,509,121	2,323,659
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>579,117</b>	<b>323,343</b>	<b>34,376</b>	<b>353,575</b>	<b>194,338</b>	<b>0</b>	<b>2,896,602</b>	<b>4,381,351</b>	<b>4,895,414</b>	<b>5,109,777</b>

**CITY OF PAULLINA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	188,880	10,659		0	0			199,539	184,672	247,463
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>188,880</b>	<b>10,659</b>		<b>0</b>	<b>0</b>			<b>199,539</b>	<b>184,672</b>	<b>247,463</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,244					15,244	20,996	0
Other City Taxes	6	1,109	86,062		0	0			87,171	81,412	127,387
Licenses & Permits	7	2,330	0					0	2,330	2,605	2,300
Use of Money and Property	8	43,150	10	110	1,200	1,000	0	18,200	63,670	54,423	72,694
Intergovernmental	9	6,463	104,383	0	0	0		0	110,846	207,978	103,883
Charges for Fees & Service	10	130,250	0		0	0	0	1,420,060	1,550,310	1,531,618	1,748,149
Special Assessments	11	0	0		2,250	0		0	2,250	2,300	23,977
Miscellaneous	12	11,850	0		0	0	0	0	11,850	25,200	99,258
Sub-Total Revenues	13	384,032	201,114	15,354	3,450	1,000	0	1,438,260	2,043,210	2,111,204	2,425,111
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>143,691</b>	<b>43,860</b>	<b>0</b>	<b>51,235</b>	<b>0</b>	<b>0</b>	<b>11,000</b>	<b>249,786</b>	<b>218,808</b>	<b>360,172</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	47,281	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	9,000	835
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>527,723</b>	<b>244,974</b>	<b>15,354</b>	<b>54,685</b>	<b>1,000</b>	<b>0</b>	<b>1,449,260</b>	<b>2,292,996</b>	<b>2,386,293</b>	<b>2,786,118</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	200,280	38,603	0			0		238,883	264,047	288,825
Public Works	19	142,935	51,062	0			0		193,997	457,249	256,665
Health and Social Services	20	4,370	0	0			0		4,370	4,200	4,150
Culture and Recreation	21	115,187	4,440	0			0		119,627	126,579	84,288
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	1,993
General Government	23	73,560	1,679	0			0		75,239	82,096	63,627
Debt Service	24	0	0	0	95,048		0		95,048	135,345	140,150
Capital Projects	25	0	0	0		500	0		500	71,593	7,810
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>538,332</b>	<b>95,784</b>	<b>0</b>	<b>95,048</b>	<b>500</b>	<b>0</b>		<b>729,664</b>	<b>1,143,109</b>	<b>847,508</b>
Business Type Proprietary: Enterprise & ISF	27							1,551,902	1,551,902	1,445,142	1,392,976
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>538,332</b>	<b>95,784</b>	<b>0</b>	<b>95,048</b>	<b>500</b>	<b>0</b>	<b>1,551,902</b>	<b>2,281,566</b>	<b>2,588,251</b>	<b>2,240,484</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>91,531</b>	<b>17,695</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140,560</b>	<b>249,786</b>	<b>218,808</b>	<b>360,172</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>538,332</b>	<b>187,315</b>	<b>17,695</b>	<b>95,048</b>	<b>500</b>	<b>0</b>	<b>1,692,462</b>	<b>2,531,352</b>	<b>2,807,059</b>	<b>2,600,656</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,609	57,659	-2,341	-40,363	500	0	-243,202	-238,356	-420,766	185,462
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>51,394</b>	<b>78,369</b>	<b>19,022</b>	<b>298,890</b>	<b>193,338</b>	<b>0</b>	<b>1,447,342</b>	<b>2,088,355</b>	<b>2,509,121</b>	<b>2,323,659</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>40,785</b>	<b>136,028</b>	<b>16,681</b>	<b>258,527</b>	<b>193,838</b>	<b>0</b>	<b>1,204,140</b>	<b>1,849,999</b>	<b>2,088,355</b>	<b>2,509,121</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: PAULLINA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2001 Electric Revenue Bond	1,200,000		85,000	31,835	400	117,235	117,235	0
(2)	2002 G.O. Street Improvement	135,000	June 2005	15,000	2,295	400	17,695	17,695	0
(3)	2004 Telecommunications Bond	950,000		60,000	27,338	400	87,738	87,738	0
(4)	Business Park - G.O. Bond	50,000	November 2006	50,000	15,448	400	65,848	65,848	0
(5)	2008 Sewer Project - IFA	520,000		22,000	14,310	1,192	37,502	37,502	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			232,000	91,226	2,792	326,018	326,018	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				232,000	91,226	2,792	326,018	326,018	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **PAULLINA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           127 S. Main St., Paullina, Iowa            
on           03/01/2010           at           7:30 p.m.            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.80438**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-949-3428            
phone number

          Sandy Fritz, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	199,539	184,672	247,463
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>199,539</b>	<b>184,672</b>	<b>247,463</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,244	20,996	0
Other City Taxes	6	87,171	81,412	127,387
Licenses & Permits	7	2,330	2,605	2,300
Use of Money and Property	8	63,670	54,423	72,694
Intergovernmental	9	110,846	207,978	103,883
Charges for Fees & Service	10	1,550,310	1,531,618	1,748,149
Special Assessments	11	2,250	2,300	23,977
Miscellaneous	12	11,850	25,200	99,258
Other Financing Sources	13	249,786	275,089	361,007
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,292,996</b>	<b>2,386,293</b>	<b>2,786,118</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	238,883	264,047	288,825
Public Works	16	193,997	457,249	256,665
Health and Social Services	17	4,370	4,200	4,150
Culture and Recreation	18	119,627	126,579	84,288
Community and Economic Development	19	2,000	2,000	1,993
General Government	20	75,239	82,096	63,627
Debt Service	21	95,048	135,345	140,150
Capital Projects	22	500	71,593	7,810
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>729,664</b>	<b>1,143,109</b>	<b>847,508</b>
Business Type / Enterprises	24	1,551,902	1,445,142	1,392,976
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,281,566</b>	<b>2,588,251</b>	<b>2,240,484</b>
Transfers Out	26	249,786	218,808	360,172
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,531,352</b>	<b>2,807,059</b>	<b>2,600,656</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-238,356</b>	<b>-420,766</b>	<b>185,462</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,088,355	2,509,121	2,323,659
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,849,999</b>	<b>2,088,355</b>	<b>2,509,121</b>