

# 20-170

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: OSCEOLA County Name: CLARKE Date Budget Adopted: 03/30/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 342-2377  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	128,439,936	125,675,247	
<b>DEBT SERVICE</b>	3a	170,553,219	167,788,530	
Ag Land	4a	564,926		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	1,040,363	1,017,970	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	116,000	113,504	52 0.90315
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	1,156,363	1,131,474
384.1	3.00375	Ag Land	26	1,697	1,697	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	1,158,060	1,133,171
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28	34,600	33,856	64 0.26939
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	179,800	175,930	1.39988
	Amt Nec	Other Employee Benefits	31	315,500	308,709	2.45640
<b>Total Employee Benefit Levies (29,30,31)</b>				32	495,300	484,639
<b>Sub Total Special Revenue Levies (28+32)</b>				33	529,900	518,495
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	529,900	518,495
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	205,781	40 202,445 70 1.20655
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	1,893,741	42 1,854,111 72 14.33537

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**OSCEOLA**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	5,314,871	4,574,757		-545,421	-1,072,404	77,660	8,349,463	282,665	8,632,128
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,461,858	796,706	1,411,103	397,085	0	0	7,066,752	2,886,293	9,953,045
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,113,112	711,067	1,586,280	185,532	6,151	0	5,602,142	1,981,788	7,583,930
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	6,663,617	4,660,396	-175,177	-333,868	-1,078,555	77,660	9,814,073	1,187,170	11,001,243
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	6,663,617	4,660,396	-175,177	-333,868	-1,078,555	77,660	9,814,073	1,187,170	11,001,243
Re-Est Revenues	6	4,461,858	796,706	1,411,103	397,085	0	0	7,066,752	2,886,293	9,953,045
Re-Est Expenditures	7	3,113,112	711,067	2,700,326	185,532	6,151	0	6,716,188	1,981,788	8,697,976
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	8,012,363	4,746,035	-1,464,400	-122,315	-1,084,706	77,660	10,164,637	2,091,675	12,256,312
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	8,012,363	4,746,035	-1,464,400	-122,315	-1,084,706	77,660	10,164,637	2,091,675	12,256,312
Revenues	11	9,015,254	3,721,200	1,696,500	205,781	0	0	14,638,735	0	14,638,735
Expenditures	12	7,053,599	419,529	1,696,500	0	0	0	9,169,628	5,142,466	14,312,094
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	9,974,018	8,047,706	-1,464,400	83,466	-1,084,706	77,660	15,633,744	-3,050,791	12,582,953

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ OSCEOLA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	91,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,039,669
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,130,669</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	CT 1-W OSCEOLA CITY TIF W. OF INTERSTATE	377,102	253,119	278,909
2	CT1AG OSCEOLA CITY AG TIF W. OF INTERSTATE	1,944	152	452
3	CT2AG OSCEOLA CITY AG WESTERN IND COMM	902		
4	OSCT2 WESTERN IND COMM DIST	250,191	174,610	174,610
5	CT4AG OSCEOLA CITY AG S.E. RES DIST	951		
6	OSCT4 S.E. RES DIST	229,114	222,121	
7	OSCT5 DOWNTOWN DIST ADDITION	79,093	78,468	78,468
8	CT5-2 EXPANDED DOWNTOWN DIST	31,004	29,664	29,664
9	CT5-3 DOWNTOWN DIST ADDITION	522	71,278	71,278
10	OSCT7 OSCEOLA FOODS	179,120	0	
11	OSCT8 2007 WESTERN ADDITION 80% (CARE INITIATIVES)	350,715	126,237	126,237
12	CT8AG 2007 WESTERN AG ADDITION 80% (CARE INITIATIVES)	512	585	585
13	W35-1 WEST PARKWAY	104,330	67,100	57,100
14	5.8 MILLION BOND ISSUE	91,000	90,467	
15	CT4-1 COMMUNITY BUILDERS			
16	CT5-1 CAR WASH			
17	PLUM BUILDERS			
18	OSCT3 WEST RESIDENTIAL			
19	OSCT7 OSCEOLA FOODS			
20	OSCT1 OSCEOLA CITY TIF E. OF INTERSTATE			222,121
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	697,050	161,971						859,021	761,948	761,948
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	93,100							93,100	121,858	121,858
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	790,150	161,971	0			0		952,121	883,806	883,806
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	3,282,255							3,282,255	1,974,607	2,160,139
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	80,000							80,000	77,271	77,271
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	40,000							40,000	0	0
Airport	19	275,500							275,500	320,811	320,811
Garbage	20	387,640							387,640	315,620	315,620
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,065,395	0	0			0		4,065,395	2,688,309	2,873,841
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	139,435	18,505						157,940	168,962	168,962
Museum, Band and Theater	32								0	0	0
Parks	33	260,950	43,071						304,021	274,491	274,491
Recreation	34	118,200	4,208						122,408	126,564	132,715
Cemetery	35	136,150	33,553						169,703	158,662	158,662
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	654,735	99,337	0			0		754,072	728,679	734,830

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	112,192							112,192	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,696,500					1,696,500	1,114,046	1,039,669
TOTAL (lines 39 - 44)	45	112,192	0	1,696,500			0		1,808,692	1,114,046	1,039,669
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	13,600	1,742						15,342	12,546	12,546
Clerk, Treasurer, & Finance Adm.	47	1,392,687	152,847						1,545,534	1,065,246	1,065,246
Elections	48								0	0	0
Legal Services & City Attorney	49	24,840	3,632						28,472	31,873	31,873
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	1,431,127	158,221	0			0		1,589,348	1,109,665	1,109,665
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	185,532	0
TIF Capital Projects	55								0	6,151	6,151
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	6,151	6,151
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,053,599	419,529	1,696,500	0	0	0		9,169,628	6,716,188	6,647,962
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,917,922	2,917,922	1,238,816	192,996
Sewer Utility	60							2,224,544	2,224,544	742,972	742,972
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,142,466	5,142,466	1,981,788	935,968
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,053,599	419,529	1,696,500	0	0	0	5,142,466	14,312,094	8,697,976	7,583,930
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,053,599	419,529	1,696,500	0	0	0	5,142,466	14,312,094	8,697,976	7,583,930
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	9,974,018	8,047,706	-1,464,400	83,466	-1,084,706	77,660	-3,050,791	12,582,953	12,256,312	11,001,243

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,133,171	518,495		202,445	0			1,854,111	1,786,543	1,786,543
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,133,171	518,495		202,445	0			1,854,111	1,786,543	1,786,543
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,696,500					1,696,500	1,411,103	1,411,103
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	24,889	11,405		3,336	0			39,630	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	240,000							240,000	222,687	222,687
Other Local Option Taxes *	12	950,000							950,000	868,401	868,401
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,214,889	11,405		3,336	0			1,229,630	1,091,088	1,091,088
Licenses & Permits	14	37,400							37,400	12,608	12,608
Use of Money & Property	15	533,239							533,239	125,329	125,329
Intergovernmental:											
Federal Grants & Reimbursements	16	149,993							149,993	301,797	301,797
Road Use Taxes	17		3,191,300						3,191,300	386,556	386,556
Other State Grants & Reimbursements	18								0	38,742	38,742
Local Grants & Reimbursements	19								0	263,049	263,049
Subtotal - Intergovernmental (lines 16 thru 19)	20	149,993	3,191,300	0	0	0		0	3,341,293	990,144	990,144
Charges for Fees & Service:											
Water Utility	21	2,917,922							2,917,922	1,885,489	1,885,489
Sewer Utility	22	2,461,000							2,461,000	1,000,804	1,000,804
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	105,000							105,000	290,949	290,949
Landfill/Garbage	27	287,640							287,640	255,981	255,981
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	175,000							175,000	136,096	136,096
Subtotal - Charges for Service (lines 21 thru 33)	34	5,946,562	0		0	0	0	0	5,946,562	3,569,319	3,569,319
Special Assessments	35								0	0	0
Miscellaneous	36								0	966,911	966,911
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>9,015,254</b>	<b>3,721,200</b>	<b>1,696,500</b>	<b>205,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,638,735</b>	<b>9,953,045</b>	<b>9,953,045</b>
Beginning Fund Balance July 1	44	8,012,363	4,746,035	-1,464,400	-122,315	-1,084,706	77,660	2,091,675	12,256,312	11,001,243	8,632,128
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>17,027,617</b>	<b>8,467,235</b>	<b>232,100</b>	<b>83,466</b>	<b>-1,084,706</b>	<b>77,660</b>	<b>2,091,675</b>	<b>26,895,047</b>	<b>20,954,288</b>	<b>18,585,173</b>

**CITY OF OSCEOLA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,133,171	518,495		202,445	0			1,854,111	1,786,543	1,786,543
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,133,171	518,495		202,445	0			1,854,111	1,786,543	1,786,543
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,696,500					1,696,500	1,411,103	1,411,103
Other City Taxes	6	1,214,889	11,405		3,336	0			1,229,630	1,091,088	1,091,088
Licenses & Permits	7	37,400	0					0	37,400	12,608	12,608
Use of Money and Property	8	533,239	0	0	0	0	0	0	533,239	125,329	125,329
Intergovernmental	9	149,993	3,191,300	0	0	0		0	3,341,293	990,144	990,144
Charges for Fees & Service	10	5,946,562	0		0	0	0	0	5,946,562	3,569,319	3,569,319
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	966,911	966,911
Sub-Total Revenues	13	9,015,254	3,721,200	1,696,500	205,781	0	0	0	14,638,735	9,953,045	9,953,045
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	9,015,254	3,721,200	1,696,500	205,781	0	0	0	14,638,735	9,953,045	9,953,045
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	790,150	161,971	0			0		952,121	883,806	883,806
Public Works	19	4,065,395	0	0			0		4,065,395	2,688,309	2,873,841
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	654,735	99,337	0			0		754,072	728,679	734,830
Community and Economic Development	22	112,192	0	1,696,500			0		1,808,692	1,114,046	1,039,669
General Government	23	1,431,127	158,221	0			0		1,589,348	1,109,665	1,109,665
Debt Service	24	0	0	0	0		0		0	185,532	0
Capital Projects	25	0	0	0		0	0		0	6,151	6,151
<b>Total Government Activities Expenditures</b>	26	7,053,599	419,529	1,696,500	0	0	0		9,169,628	6,716,188	6,647,962
Business Type Proprietary: Enterprise & ISF	27							5,142,466	5,142,466	1,981,788	935,968
<b>Total Gov &amp; Bus Type Expenditures</b>	28	7,053,599	419,529	1,696,500	0	0	0	5,142,466	14,312,094	8,697,976	7,583,930
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	0	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	7,053,599	419,529	1,696,500	0	0	0	5,142,466	14,312,094	8,697,976	7,583,930
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,961,655	3,301,671	0	205,781	0	0	-5,142,466	326,641	1,255,069	2,369,115
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	8,012,363	4,746,035	-1,464,400	-122,315	-1,084,706	77,660	2,091,675	12,256,312	11,001,243	8,632,128
<b>Ending Fund Balance June 30</b>	35	9,974,018	8,047,706	-1,464,400	83,466	-1,084,706	77,660	-3,050,791	12,582,953	12,256,312	11,001,243

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: OSCEOLA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	MIDWEST HOMES	500,000		55,000	12,038		67,038	67,038	0
(2)	WATER REVENUE BOND	4,066,000		181,000	92,640		273,640	273,640	0
(3)	GENERAL CORP	320,000		64,000	6,042		70,042	70,042	0
(4)							0		0
(5)	SEWER REVOLVING LOAN	1,854,000	1994	152,000			152,000	152,000	0
(6)	SEWER REVOLVING LOAN	2,670,000	MAY 2, 1994	163,962	13,962		177,924	104,862	73,062
(7)	WATER - AYERS STREET BUILDING	150,000	FEB 13, 2007	30,000	3,600		33,600	33,600	0
(8)							0		0
(9)	GENERAL CORP	5,800,000	SEPT. 2005	370,000	164,291		534,291	534,291	0
(10)	GENERAL OBLIGATION	4,500,000	2007	250,000	198,045		448,045	315,326	132,719
(11)	GENERAL OBLIGATION	2,750,000		150,000	92,078		242,078	242,078	0
(12)							0		0
(13)	GENERAL OBLIGATION	165,645		165,645			165,645	165,645	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,581,607	582,696	0	2,164,303	1,958,522	205,781

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: OSCEOLA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,581,607	582,696	0	2,164,303	1,958,522	205,781

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of OSCEOLA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall, 115 N. Fil  
on March 30, 2010 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.33537

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

(641) 342-2377  
phone number

William A. Kelly, City Administrator  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,854,111	1,786,543	1,786,543
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,854,111</b>	<b>1,786,543</b>	<b>1,786,543</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,696,500	1,411,103	1,411,103
Other City Taxes	6	1,229,630	1,091,088	1,091,088
Licenses & Permits	7	37,400	12,608	12,608
Use of Money and Property	8	533,239	125,329	125,329
Intergovernmental	9	3,341,293	990,144	990,144
Charges for Fees & Service	10	5,946,562	3,569,319	3,569,319
Special Assessments	11	0	0	0
Miscellaneous	12	0	966,911	966,911
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>14,638,735</b>	<b>9,953,045</b>	<b>9,953,045</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	952,121	883,806	883,806
Public Works	16	4,065,395	2,688,309	2,873,841
Health and Social Services	17	0	0	0
Culture and Recreation	18	754,072	728,679	734,830
Community and Economic Development	19	1,808,692	1,114,046	1,039,669
General Government	20	1,589,348	1,109,665	1,109,665
Debt Service	21	0	185,532	0
Capital Projects	22	0	6,151	6,151
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>9,169,628</b>	<b>6,716,188</b>	<b>6,647,962</b>
Business Type / Enterprises	24	5,142,466	1,981,788	935,968
<b>Total ALL Expenditures</b>	<b>25</b>	<b>14,312,094</b>	<b>8,697,976</b>	<b>7,583,930</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>14,312,094</b>	<b>8,697,976</b>	<b>7,583,930</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>326,641</b>	<b>1,255,069</b>	<b>2,369,115</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	12,256,312	11,001,243	8,632,128
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>12,582,953</b>	<b>12,256,312</b>	<b>11,001,243</b>