

# 66-627

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 732-3709  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	70,979,939	70,966,324	3,451
<b>DEBT SERVICE</b>	3a	86,822,816	86,809,201	
Ag Land	4a	199,861		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	574,938	574,827	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	73,154	73,140	52	1.03063
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	6,040	6,039	465	0.08509
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	654,132	654,006		
384.1	3.00375	Ag Land	26	600	600	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	654,732	654,606		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,165	19,161	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	107,977	107,956		1.52123
	Amt Nec	Other Employee Benefits	31	131,068	131,043		1.84655
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	239,045	238,999	65	3.36778
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	258,210	258,160		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	<b>Total SSMID (34 thru 37)</b>			38	0		Do Not Add
	<b>Total Special Revenue Levies (33+38)</b>			39	258,210	258,160	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	912,942	912,766	72	12.85350

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**OSAGE**

(1) <b>*Annual Report FY 2009</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	554,554	1,191,819	386,111	91,404	4,311,809		6,535,697	1,572,952	8,108,649
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,731,108	1,021,304	532,365	189,633	782,756	2	5,257,168	2,611,401	7,868,569
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,768,455	990,606	552,474	186,934	3,857,916	2	8,356,387	2,744,225	11,100,612
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	517,207	1,222,517	366,002	94,103	1,236,649	0	3,436,478	1,440,128	4,876,606
(2) <b>** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	517,207	1,222,517	366,002	94,103	1,236,649	0	3,436,478	1,440,128	4,876,606
Re-Est Revenues	6	1,615,386	1,050,066	555,000	409,277	2,556,924	10	6,186,663	1,541,200	7,727,863
Re-Est Expenditures	7	1,671,649	1,059,177	580,937	364,653	2,605,653	10	6,282,079	1,636,066	7,918,145
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	460,944	1,213,406	340,065	138,727	1,187,920	0	3,341,062	1,345,262	4,686,324
(3) <b>** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	460,944	1,213,406	340,065	138,727	1,187,920	0	3,341,062	1,345,262	4,686,324
Revenues	11	1,631,531	1,010,538	557,500	478,261	757,707	10	4,435,547	1,528,800	5,964,347
Expenditures	12	1,707,801	1,417,310	631,706	582,211	1,017,508	10	5,356,546	1,557,794	6,914,340
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	384,674	806,634	265,859	34,777	928,119	0	2,420,063	1,316,268	3,736,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ OSAGE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,709,979
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	99,646
Tax Rebatelements & Other Agreements Paid with TIF Revenues	98,479
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>6,908,104</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	A to Z Drying	14,000	14,000	14,000
2	Adams Plumbing			25,000
3	Moore-Wallace North America		10,000	
4				0
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	491,312	2,000						493,312	517,000	479,354
Jail	2								0	0	0
Emergency Management	3	6,939							6,939	5,400	21,713
Flood Control	4								0	0	0
Fire Department	5	40,600	400,600						441,200	38,570	33,862
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,935							4,935	5,366	4,322
Other Public Safety	10		5,350						5,350	6,500	500
TOTAL (lines 1 - 10)	11	543,786	407,950	0			0		951,736	572,836	539,751
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	89,440							89,440	414,654	388,919
Parking - Meter and Off-Street	13	1,020	305,350						306,370	1,020	198
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,000							3,000	2,500	2,855
Snow Removal	16	39,290							39,290	39,290	37,981
Highway Engineering	17								0	0	0
Street Cleaning	18	13,160							13,160	13,160	12,721
Airport	19	7,460							7,460	7,460	4,264
Garbage	20								0	0	0
Other Public Works	21	94,995	5,000						99,995	95,520	22,666
TOTAL (lines 12 - 21)	22	248,365	310,350	0			0		558,715	573,604	469,604
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	199,834							199,834	185,000	187,801
Museum, Band and Theater	32								0	0	0
Parks	33	146,851	24,000	122,000					292,851	145,797	137,688
Recreation	34	29,130							29,130	174,767	49,993
Cemetery	35	44,338							44,338	44,127	42,824
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		7,000						7,000	6,000	0
TOTAL (lines 31 - 37)	38	420,153	31,000	122,000			0		573,153	555,691	418,306

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	63,700							63,700	64,250	86,020
Economic Development	40	12,750	50,000	46,600					109,350	94,350	98,933
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,800							8,800	8,400	14
Other Com & Econ Development	43		7,450						7,450	14,000	1,200,830
REBATES & PYMTS from TIF DEBT page	44			14,000					14,000	24,000	39,000
TOTAL (lines 39 - 44)	45	85,250	57,450	60,600			0		203,300	205,000	1,424,797
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	13,160							13,160	11,955	12,400
Clerk, Treasurer, & Finance Adm.	47	133,808							133,808	127,826	100,580
Elections	48	0							0	1,641	0
Legal Services & City Attorney	49	19,350							19,350	17,025	15,126
City Hall & General Buildings	50	16,605							16,605	14,585	16,398
Tort Liability	51	45,000							45,000	36,300	43,145
Other General Government	52	30,850	5,000						35,850	39,800	36,196
TOTAL (lines 46 - 52)	53	258,773	5,000	0			0		263,773	249,132	223,845
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			267,800	582,211				850,011	633,653	453,267
TIF Capital Projects	55					652,285			652,285	2,396,066	3,774,284
TOTAL CAPITAL PROJECTS	56	0	0	0		652,285	0		652,285	2,396,066	3,774,284
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	1,556,327	811,750	450,400	582,211	652,285	0		4,052,973	5,185,982	7,303,854
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							420,514	420,514	479,456	303,070
Sewer Utility	60							285,816	285,816	314,037	256,289
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							137,700	137,700	133,200	129,821
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							215,764	215,764	199,523	1,280,187
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,059,794	1,059,794	1,126,216	1,969,367
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,556,327	811,750	450,400	582,211	652,285	0	1,059,794	5,112,767	6,312,198	9,273,221
Regular Transfers Out	75	151,474	605,560			365,223	10	498,000	1,620,267	1,499,610	1,618,012
Internal TIF Loan / Repayment Transfers Out	76			181,306					181,306	106,337	209,379
Total ALL Transfers Out	77	151,474	605,560	181,306	0	365,223	10	498,000	1,801,573	1,605,947	1,827,391
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,707,801	1,417,310	631,706	582,211	1,017,508	10	1,557,794	6,914,340	7,918,145	11,100,612
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	384,674	806,634	265,859	34,777	928,119	0	1,316,268	3,736,331	4,686,324	4,876,606

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	654,606	258,160		0	0			912,766	864,318	839,010
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	654,606	258,160		0	0			912,766	864,318	839,010
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			554,500					554,500	550,000	522,457
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	126	50		0	0			176	181	242
Utility franchise tax	7	36,000							36,000	35,000	34,013
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,510	550						2,060	2,060	1,875
Hotel/Motel Taxes	11		29,800						29,800	29,800	31,753
Other Local Option Taxes *	12		279,364						279,364	312,248	271,208
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,636	309,764		0	0			347,400	379,289	339,091
Licenses & Permits	14	2,450							2,450	2,450	4,596
Use of Money & Property	15	17,250	15,030	3,000	1,200	16,537	10	28,500	81,527	124,930	223,987
Intergovernmental:											
Federal Grants & Reimbursements	16				37,212				37,212	34,111	59,304
Road Use Taxes	17		295,000						295,000	296,700	287,241
Other State Grants & Reimbursements	18	8,000	18,800						26,800	35,570	1,208,489
Local Grants & Reimbursements	19	120,280	4,400						124,680	118,175	117,705
Subtotal - Intergovernmental (lines 16 thru 19)	20	128,280	318,200	0	37,212	0		0	483,692	484,556	1,672,739
Charges for Fees & Service:											
Water Utility	21							385,000	385,000	375,000	364,292
Sewer Utility	22							481,000	481,000	478,000	488,775
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	396						396	396	792	684
Landfill/Garbage	27							140,300	140,300	136,300	135,664
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	165,969							165,969	173,817	40,913
Subtotal - Charges for Service (lines 21 thru 33)	34	166,365	0		0	0	0	1,006,300	1,172,665	1,163,909	1,030,328
Special Assessments	35	11,000			2,650	148,170			161,820	131,550	372,699
Miscellaneous	36	45,400	79,184		56,670	31,000		8,000	220,254	385,214	201,020
Other Financing Sources:											
Regular Operating Transfers In	37	542,844	30,200		221,223	340,000		486,000	1,620,267	1,499,610	1,618,012
Internal TIF Loan Transfers In	38				159,306	22,000			181,306	106,337	209,379
Subtotal ALL Operating Transfers In	39	542,844	30,200	0	380,529	362,000	0	486,000	1,801,573	1,605,947	1,827,391
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					200,000			200,000	2,010,000	797,000
Proceeds of Capital Asset Sales	41	25,700							25,700	25,700	38,251
Subtotal-Other Financing Sources (lines 38 thru 40)	42	568,544	30,200	0	380,529	562,000	0	486,000	2,027,273	3,641,647	2,662,642
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,631,531	1,010,538	557,500	478,261	757,707	10	1,528,800	5,964,347	7,727,863	7,868,569
Beginning Fund Balance July 1	44	460,944	1,213,406	340,065	138,727	1,187,920	0	1,345,262	4,686,324	4,876,606	8,108,649
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>2,092,475</b>	<b>2,223,944</b>	<b>897,565</b>	<b>616,988</b>	<b>1,945,627</b>	<b>10</b>	<b>2,874,062</b>	<b>10,650,671</b>	<b>12,604,469</b>	<b>15,977,218</b>

**CITY OF OSAGE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	654,606	258,160		0	0			912,766	864,318	839,010
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	654,606	258,160		0	0			912,766	864,318	839,010
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			554,500					554,500	550,000	522,457
Other City Taxes	6	37,636	309,764		0	0			347,400	379,289	339,091
Licenses & Permits	7	2,450	0					0	2,450	2,450	4,596
Use of Money and Property	8	17,250	15,030	3,000	1,200	16,537	10	28,500	81,527	124,930	223,987
Intergovernmental	9	128,280	318,200	0	37,212	0		0	483,692	484,556	1,672,739
Charges for Fees & Service	10	166,365	0		0	0	0	1,006,300	1,172,665	1,163,909	1,030,328
Special Assessments	11	11,000	0		2,650	148,170		0	161,820	131,550	372,699
Miscellaneous	12	45,400	79,184		56,670	31,000		0	220,254	385,214	201,020
Sub-Total Revenues	13	1,062,987	980,338	557,500	97,732	195,707	10	1,042,800	3,937,074	4,086,216	5,205,927
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	542,844	30,200	0	380,529	362,000	0	486,000	1,801,573	1,605,947	1,827,391
Proceeds of Debt	15	0	0	0	0	200,000		0	200,000	2,010,000	797,000
Proceeds of Capital Asset Sales	16	25,700	0	0	0	0	0	0	25,700	25,700	38,251
<b>Total Revenues and Other Sources</b>	17	1,631,531	1,010,538	557,500	478,261	757,707	10	1,528,800	5,964,347	7,727,863	7,868,569
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	543,786	407,950	0			0		951,736	572,836	539,751
Public Works	19	248,365	310,350	0			0		558,715	573,604	469,604
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	420,153	31,000	122,000			0		573,153	555,691	418,306
Community and Economic Development	22	85,250	57,450	60,600			0		203,300	205,000	1,424,797
General Government	23	258,773	5,000	0			0		263,773	249,132	223,845
Debt Service	24	0	0	267,800	582,211		0		850,011	633,653	453,267
Capital Projects	25	0	0	0		652,285	0		652,285	2,396,066	3,774,284
<b>Total Government Activities Expenditures</b>	26	1,556,327	811,750	450,400	582,211	652,285	0		4,052,973	5,185,982	7,303,854
Business Type Proprietary: Enterprise & ISF	27							1,059,794	1,059,794	1,126,216	1,969,367
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,556,327	811,750	450,400	582,211	652,285	0	1,059,794	5,112,767	6,312,198	9,273,221
<b>Total Transfers Out</b>	29	151,474	605,560	181,306	0	365,223	10	498,000	1,801,573	1,605,947	1,827,391
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,707,801	1,417,310	631,706	582,211	1,017,508	10	1,557,794	6,914,340	7,918,145	11,100,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-76,270	-406,772	-74,206	-103,950	-259,801	0	-28,994	-949,993	-190,282	-3,232,043
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	460,944	1,213,406	340,065	138,727	1,187,920	0	1,345,262	4,686,324	4,876,606	8,108,649
<b>Ending Fund Balance June 30</b>	35	384,674	806,634	265,859	34,777	928,119	0	1,316,268	3,736,331	4,686,324	4,876,606

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: OSAGE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 G.O. Capital Loan Notes-Telecom	400,000		50,000	6,670		56,670	56,670	0
(2)	2002 G.O. Capital Loan Notes-Street	230,000		30,000	2,765	35	32,800	32,800	0
(3)	2002 G.O. Capital Loan Notes-FRM	140,000		10,000	198		10,198	10,198	0
(4)	2008 Urban Renewal Annual Approp Capital Loan Notes	3,000,000		160,000	107,800		267,800	267,800	0
(5)	2008 G.O. Capital Loan Notes- Street	1,345,000		120,000	44,823	400	165,223	165,223	0
(6)	2009 G.O. Urban Renewal Capital Loan Notes-Pub Sfty	2,010,000		80,000	106,320	500	186,820	186,820	0
(7)	2009 Sewer Revenue Refunding Capital Loan Notes	797,000		197,000	18,365	400	215,765	215,765	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			647,000	286,941	1,335	935,276	935,276	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				647,000	286,941	1,335	935,276	935,276	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall

on 03/08/2010 at 7:15 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.85350

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709  
phone number

Cathy Penney  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	912,766	864,318	839,010
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>912,766</b>	<b>864,318</b>	<b>839,010</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	554,500	550,000	522,457
Other City Taxes	6	347,400	379,289	339,091
Licenses & Permits	7	2,450	2,450	4,596
Use of Money and Property	8	81,527	124,930	223,987
Intergovernmental	9	483,692	484,556	1,672,739
Charges for Fees & Service	10	1,172,665	1,163,909	1,030,328
Special Assessments	11	161,820	131,550	372,699
Miscellaneous	12	220,254	385,214	201,020
Other Financing Sources	13	2,027,273	3,641,647	2,662,642
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,964,347</b>	<b>7,727,863</b>	<b>7,868,569</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	951,736	572,836	539,751
Public Works	16	558,715	573,604	469,604
Health and Social Services	17	0	0	0
Culture and Recreation	18	573,153	555,691	418,306
Community and Economic Development	19	203,300	205,000	1,424,797
General Government	20	263,773	249,132	223,845
Debt Service	21	850,011	633,653	453,267
Capital Projects	22	652,285	2,396,066	3,774,284
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,052,973</b>	<b>5,185,982</b>	<b>7,303,854</b>
Business Type / Enterprises	24	1,059,794	1,126,216	1,969,367
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,112,767</b>	<b>6,312,198</b>	<b>9,273,221</b>
Transfers Out	26	1,801,573	1,605,947	1,827,391
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,914,340</b>	<b>7,918,145</b>	<b>11,100,612</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-949,993</b>	<b>-190,282</b>	<b>-3,232,043</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	4,686,324	4,876,606	8,108,649
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,736,331</b>	<b>4,686,324</b>	<b>4,876,606</b>