

54-510

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Ollie County Name: KEOKUK Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-667-2821
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 2,057,969	2b	Without Gas & Electric 1,974,794	224
	DEBT SERVICE	3a		3b		
	Ag Land	4a	377,189			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	16,670	15,996	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	1,880	1,804	52	0.91352
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	18,550	17,800		
384.1	3.00375	Ag Land	26	1,133	1,133	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	19,683	18,933		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31	1,780	1,708		0.86493
		Total Employee Benefit Levies (29,30,31)	32	1,780	1,708	65	0.86493
		Sub Total Special Revenue Levies (28+32)	33	1,780	1,708		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	1,780		1,708
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
		Total Property Taxes (27+39+40+41)	42	21,463	20,641	72	9.87845

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ollie

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	25,457						25,457		25,457
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,219	17,007					60,226	7,689	67,915
Actual Expenditures Except End Bal (pg 12, line 259) *	3	31,507	16,383					47,890	8,604	56,494
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	37,169	624	0	0	0	0	37,793	-915	36,878
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	37,169	624	0	0	0	0	37,793	-915	36,878
Re-Est Revenues	6	38,758	11,400	0	0	0	0	50,158	8,000	58,158
Re-Est Expenditures	7	28,945	9,921	0	0	0	0	38,866	8,820	47,686
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	46,982	2,103	0	0	0	0	49,085	-1,735	47,350
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	46,982	2,103	0	0	0	0	49,085	-1,735	47,350
Revenues	11	37,215	16,680	0	0	0	0	53,895	7,800	61,695
Expenditures	12	35,635	14,900	0	0	0	0	50,535	9,600	60,135
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	48,562	3,883	0	0	0	0	52,445	-3,535	48,910

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ollie

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,935							2,935	2,935	2,935
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,935	0	0			0		2,935	2,935	2,935
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,100						8,100	3,000	7,467
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,100						4,100	4,421	3,993
Traffic Control and Safety	15	150							150	0	127
Snow Removal	16		2,700						2,700	2,500	2,625
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	150	14,900	0			0		15,050	9,921	14,212
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	150							150	150	150
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	3,000	10,048
Recreation	34	2,000							2,000	1,750	2,250
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,650	0	0			0		5,650	4,900	12,448

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	500
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,800							1,800	1,600	1,662
Clerk, Treasurer, & Finance Adm.	47	7,200							7,200	5,585	5,585
Elections	48								0	325	0
Legal Services & City Attorney	49	200							200	200	0
City Hall & General Buildings	50	9,500							9,500	6,000	3,375
Tort Liability	51	2,400							2,400	2,400	2,349
Other General Government	52	5,800							5,800	5,000	4,824
TOTAL (lines 46 - 52)	53	26,900	0	0				0	26,900	21,110	17,795
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	35,635	14,900	0	0	0	0		50,535	38,866	47,890
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						9,600		9,600	8,820	8,604
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,600	9,600	8,820	8,604
TOTAL ALL EXPENDITURES (lines 58+74)	74	35,635	14,900	0	0	0	0	9,600	60,135	47,686	56,494
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	35,635	14,900	0	0	0	0	9,600	60,135	47,686	56,494
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	48,562	3,883	0	0	0	0	-3,535	48,910	47,350	36,878

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,933	1,708		0	0			20,641	21,121	19,446
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,933	1,708		0	0			20,641	21,121	19,446
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	750	72		0	0			822	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,542							15,542	15,540	16,347
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,292	72		0	0			16,364	15,540	16,347
Licenses & Permits	14								0	0	390
Use of Money & Property	15	800							800	750	1,001
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		10,500						10,500	11,400	11,407
Other State Grants & Reimbursements	18	390							390	390	0
Local Grants & Reimbursements	19		4,400						4,400	0	10,290
Subtotal - Intergovernmental (lines 16 thru 19)	20	390	14,900	0	0	0		0	15,290	11,790	21,697
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							7,800	7,800	8,000	7,689
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		7,800	7,800	8,000	7,689
Special Assessments	35	800							800	600	945
Miscellaneous	36								0	357	400
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	37,215	16,680	0	0	0		7,800	61,695	58,158	67,915
Beginning Fund Balance July 1	44	46,982	2,103	0	0	0		-1,735	47,350	36,878	25,457
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	84,197	18,783	0	0	0	0	6,065	109,045	95,036	93,372

CITY OF

Ollie

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,933	1,708		0	0			20,641	21,121	19,446
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,933	1,708		0	0			20,641	21,121	19,446
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,292	72		0	0			16,364	15,540	16,347
Licenses & Permits	7	0	0					0	0	0	390
Use of Money and Property	8	800	0	0	0	0	0	0	800	750	1,001
Intergovernmental	9	390	14,900	0	0	0		0	15,290	11,790	21,697
Charges for Fees & Service	10	0	0		0	0	0	7,800	7,800	8,000	7,689
Special Assessments	11	800	0		0	0		0	800	600	945
Miscellaneous	12	0	0		0	0	0	0	0	357	400
Sub-Total Revenues	13	37,215	16,680	0	0	0	0	7,800	61,695	58,158	67,915
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	37,215	16,680	0	0	0	0	7,800	61,695	58,158	67,915
Expenditures & Other Financing Uses											
Public Safety	18	2,935	0	0			0		2,935	2,935	2,935
Public Works	19	150	14,900	0			0		15,050	9,921	14,212
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,650	0	0			0		5,650	4,900	12,448
Community and Economic Development	22	0	0	0			0		0	0	500
General Government	23	26,900	0	0			0		26,900	21,110	17,795
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	35,635	14,900	0	0	0	0		50,535	38,866	47,890
Business Type Proprietary: Enterprise & ISF	27							9,600	9,600	8,820	8,604
Total Gov & Bus Type Expenditures	28	35,635	14,900	0	0	0	0	9,600	60,135	47,686	56,494
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	35,635	14,900	0	0	0	0	9,600	60,135	47,686	56,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,580	1,780	0	0	0	0	-1,800	1,560	10,472	11,421
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	46,982	2,103	0	0	0	0	-1,735	47,350	36,878	25,457
Ending Fund Balance June 30	35	48,562	3,883	0	0	0	0	-3,535	48,910	47,350	36,878

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ollie

Fiscal Year
2011

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	None						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Ollie

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Ollie** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Ollie Community Building**

on **03/01/10** at **6:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.87845**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-667-2821
phone number

Lynnette Winn
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	20,641	21,121	19,446
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	20,641	21,121	19,446
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,364	15,540	16,347
Licenses & Permits	7	0	0	390
Use of Money and Property	8	800	750	1,001
Intergovernmental	9	15,290	11,790	21,697
Charges for Fees & Service	10	7,800	8,000	7,689
Special Assessments	11	800	600	945
Miscellaneous	12	0	357	400
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	61,695	58,158	67,915
Expenditures & Other Financing Uses				
Public Safety	15	2,935	2,935	2,935
Public Works	16	15,050	9,921	14,212
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,650	4,900	12,448
Community and Economic Development	19	0	0	500
General Government	20	26,900	21,110	17,795
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	50,535	38,866	47,890
Business Type / Enterprises	24	9,600	8,820	8,604
Total ALL Expenditures	25	60,135	47,686	56,494
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	60,135	47,686	56,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,560	10,472	11,421
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	47,350	36,878	25,457
Ending Fund Balance June 30	31	48,910	47,350	36,878