

# 30-275

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 269,684,341	2b	Without Gas & Electric 267,868,183	
	<b>DEBT SERVICE</b>	3a	272,672,141	3b	270,855,983	
	Ag Land	4a	111,799			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	561,335	557,554	43	2.08145		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	561,335	557,554				
384.1	3.00375	Ag Land	26		0	63	0.00000		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	561,335	557,554		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	523,108	40	519,624	70	1.91845
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	1,084,443	1,077,178	72	3.99990		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Okoboji**

		<b>Fund Balance Worksheet for City of Okoboji</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	241,521	125,493	348,187	11,094	631,938	1,358,233	67,513	1,425,746	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,053,578	68,035	546,769	351,304	1,500,000	3,519,686	1,445,400	4,965,086	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,034,621	77,294	310,359	361,696	653,629	2,437,599	1,364,118	3,801,717	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	260,478	116,234	584,597	702	1,478,309	2,440,320	148,795	2,589,115	
<b>(2) Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	260,478	116,234	584,597	702	1,478,309	0	2,440,320	148,795	2,589,115
Re-Est Revenues	6	941,895	88,532	67,175	511,829	0	0	1,609,431	932,700	2,542,131
Re-Est Expenditures	7	1,028,423	172,774	574,253	486,429	1,361,093	0	3,622,972	917,864	4,540,836
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	173,950	31,992	77,519	26,102	117,216	0	426,779	163,631	590,410
<b>(3) Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	173,950	31,992	77,519	26,102	117,216	0	426,779	163,631	590,410
Revenues	11	1,021,085	87,263	41,705	527,608	0	0	1,677,661	1,449,804	3,127,465
Expenditures	12	1,046,786	91,763	114,223	549,108	139,000	0	1,940,880	1,449,804	3,390,684
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	148,249	27,492	5,001	4,602	-21,784	0	163,560	163,631	327,191

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Okoboji**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	975,615
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>975,615</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	229,305							229,305	224,618	228,375
Jail	2								0	0	0
Emergency Management	3	2,272							2,272	2,296	2,378
Flood Control	4								0	0	0
Fire Department	5	82,475							82,475	97,875	81,907
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10	2,300							2,300	1,965	0
TOTAL (lines 1 - 10)	11	318,752	0	0			0		318,752	329,154	315,060
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	125,026	72,980	114,223					312,229	511,768	186,375
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	28,000							28,000	27,000	26,303
Traffic Control and Safety	15	4,500							4,500	5,200	6,049
Snow Removal	16	2,400							2,400	2,766	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,000							10,000	11,000	13,316
Other Public Works	21								0	0	5,514
TOTAL (lines 12 - 21)	22	169,926	72,980	114,223			0		357,129	557,734	237,557
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	16,000							16,000	15,000	14,000
Museum, Band and Theater	32								0	0	0
Parks	33	5,500							5,500	3,500	5,881
Recreation	34	4,300							4,300	4,266	3,815
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	2,000	0
TOTAL (lines 31 - 37)	38	25,800	0	0			0		25,800	24,766	23,696

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	133,004							133,004	140,004	185,714
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,000							8,000	8,000	6,446
Other Com & Econ Development	43	31,000							31,000	30,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	172,004	0	0			0		172,004	178,004	192,160
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,100							11,100	70,954	11,401
Clerk, Treasurer, & Finance Adm.	47	60,249							60,249	0	74,182
Elections	48								0	0	0
Legal Services & City Attorney	49	40,000							40,000	40,000	36,005
City Hall & General Buildings	50	4,500							4,500	3,000	11,560
Tort Liability	51	50,500							50,500	48,008	0
Other General Government	52	193,955	14,283						208,238	181,535	210,294
TOTAL (lines 46 - 52)	53	360,304	14,283	0			0		374,587	343,497	343,442
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		4,500		549,108				553,608	490,929	672,055
TIF Capital Projects	55					139,000			139,000	1,361,093	653,629
TOTAL CAPITAL PROJECTS	56	0	0	0		139,000	0		0	337,795	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		139,000	0		139,000	1,698,888	653,629
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,046,786	91,763	114,223	549,108	139,000	0		1,940,880	3,622,972	2,437,599
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,449,804	1,449,804	917,864	1,361,118
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,449,804	1,449,804	917,864	1,361,118
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,046,786	91,763	114,223	549,108	139,000	0	1,449,804	3,390,684	4,540,836	3,798,717
Regular Transfers Out	75								0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,046,786	91,763	114,223	549,108	139,000	0	1,449,804	3,390,684	4,540,836	3,801,717
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	148,249	27,492	5,001	4,602	-21,784	0	163,631	327,191	590,410	2,589,115

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	557,554	0		519,624	0			1,077,178	1,000,505	908,324
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	557,554	0		519,624	0			1,077,178	1,000,505	908,324
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			41,705					41,705	67,175	546,769
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,781	0		3,484	0			7,265	8,487	8,870
Utility franchise tax	7								0	14,000	14,209
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,150							2,150	2,132	2,212
Hotel/Motel Taxes	11	225,000							225,000	220,000	224,468
Other Local Option Taxes *	12	160,000							160,000	140,000	159,939
Subtotal - Other City Taxes (lines 6 thru 12)	13	390,931	0		3,484	0			394,415	384,619	409,698
Licenses & Permits	14	12,800							12,800	12,800	15,705
Use of Money & Property	15	9,000							9,000	0	13,382
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,980						72,980	73,390	68,035
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		14,283		4,500				18,783	18,503	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	87,263	0	4,500	0		0	91,763	91,893	68,035
Charges for Fees & Service:											
Water Utility	21							1,449,804	1,449,804	932,700	361,024
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,000							18,000	5,000	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	14,000							14,000	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	12,000	11,692
Subtotal - Charges for Service (lines 21 thru 33)	34	33,000	0		0	0	0	1,449,804	1,482,804	949,700	372,716
Special Assessments	35								0	0	0
Miscellaneous	36	17,800							17,800	35,439	45,262
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,582,195
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	2,585,195
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,021,085	87,263	41,705	527,608	0	0	1,449,804	3,127,465	2,542,131	4,965,086
Beginning Fund Balance July 1	44	173,950	31,992	77,519	26,102	117,216	0	163,631	590,410	2,589,115	1,425,746
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>1,195,035</b>	<b>119,255</b>	<b>119,224</b>	<b>553,710</b>	<b>117,216</b>	<b>0</b>	<b>1,613,435</b>	<b>3,717,875</b>	<b>5,131,246</b>	<b>6,390,832</b>

**CITY OF Okoboji**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	557,554	0		519,624	0			1,077,178	1,000,505	908,324
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>557,554</b>	<b>0</b>		<b>519,624</b>	<b>0</b>			<b>1,077,178</b>	<b>1,000,505</b>	<b>908,324</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			41,705					41,705	67,175	546,769
Other City Taxes	6	390,931	0		3,484	0			394,415	384,619	409,698
Licenses & Permits	7	12,800	0					0	12,800	12,800	15,705
Use of Money and Property	8	9,000	0	0	0	0	0	0	9,000	0	13,382
Intergovernmental	9	0	87,263	0	4,500	0		0	91,763	91,893	68,035
Charges for Fees & Service	10	33,000	0		0	0	0	1,449,804	1,482,804	949,700	372,716
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,800	0		0	0	0	0	17,800	35,439	45,262
<b>Sub-Total Revenues</b>	<b>13</b>	<b>1,021,085</b>	<b>87,263</b>	<b>41,705</b>	<b>527,608</b>	<b>0</b>	<b>0</b>	<b>1,449,804</b>	<b>3,127,465</b>	<b>2,542,131</b>	<b>2,379,891</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,582,195
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,021,085</b>	<b>87,263</b>	<b>41,705</b>	<b>527,608</b>	<b>0</b>	<b>0</b>	<b>1,449,804</b>	<b>3,127,465</b>	<b>2,542,131</b>	<b>4,965,086</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	318,752	0	0			0		318,752	329,154	315,060
Public Works	19	169,926	72,980	114,223			0		357,129	557,734	237,557
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,800	0	0			0		25,800	24,766	23,696
Community and Economic Development	22	172,004	0	0			0		172,004	178,004	192,160
General Government	23	360,304	14,283	0			0		374,587	343,497	343,442
Debt Service	24	0	4,500	0	549,108		0		553,608	490,929	672,055
Capital Projects	25	0	0	0		139,000	0		139,000	1,698,888	653,629
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,046,786</b>	<b>91,763</b>	<b>114,223</b>	<b>549,108</b>	<b>139,000</b>	<b>0</b>		<b>1,940,880</b>	<b>3,622,972</b>	<b>2,437,599</b>
Business Type Proprietary: Enterprise & ISF	27							1,449,804	1,449,804	917,864	1,361,118
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,046,786</b>	<b>91,763</b>	<b>114,223</b>	<b>549,108</b>	<b>139,000</b>	<b>0</b>	<b>1,449,804</b>	<b>3,390,684</b>	<b>4,540,836</b>	<b>3,798,717</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,046,786</b>	<b>91,763</b>	<b>114,223</b>	<b>549,108</b>	<b>139,000</b>	<b>0</b>	<b>1,449,804</b>	<b>3,390,684</b>	<b>4,540,836</b>	<b>3,801,717</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,701	-4,500	-72,518	-21,500	-139,000	0	0	-263,219	-1,998,705	1,163,369
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>173,950</b>	<b>31,992</b>	<b>77,519</b>	<b>26,102</b>	<b>117,216</b>	<b>0</b>	<b>163,631</b>	<b>590,410</b>	<b>2,589,115</b>	<b>1,425,746</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>148,249</b>	<b>27,492</b>	<b>5,001</b>	<b>4,602</b>	<b>-21,784</b>	<b>0</b>	<b>163,631</b>	<b>327,191</b>	<b>590,410</b>	<b>2,589,115</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Okoboji

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Refinance of 2000 bond	1,045,000	May 99	215,000	7,418	400	222,818	26,400	196,418
(2)	2007 Street & Drainage Project	1,100,000	May 07	5,000	36,605	400	42,005	400	41,605
(3)	2008 Fire Truck Purchase	550,000	April 08	5,000	18,620	400	24,020	400	23,620
(4)	2008 Water Main Project	1,103,000	NA	42,000	30,480	2,540	75,020	75,020	0
(5)	2009 Street/Drainage Projects & Refinance	1,500,000	June 09	100,000	55,857	400	156,257	400	155,857
(6)	2002 Street Improvement Project	850,000	April 02	60,000	5,628	400	66,028	4,900	61,128
(7)	2002 Tennis Court & Telecommunication Project	350,000	September 02	40,000	4,480	400	44,880	400	44,480
(8)	2009 Water Plant Project	4,398,000	NA	0	76,879	14,435	91,314	91,314	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>467,000</b>	<b>235,967</b>	<b>19,375</b>	<b>722,342</b>	<b>199,234</b>	<b>523,108</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				467,000	235,967	19,375	722,342	199,234	523,108

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall  
on March 9, 2010 at 6:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 3.99990

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-332-2550  
phone number

Dennis J. Daly CMC  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,077,178	1,000,505	908,324
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,077,178</b>	<b>1,000,505</b>	<b>908,324</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	41,705	67,175	546,769
Other City Taxes	6	394,415	384,619	409,698
Licenses & Permits	7	12,800	12,800	15,705
Use of Money and Property	8	9,000	0	13,382
Intergovernmental	9	91,763	91,893	68,035
Charges for Fees & Service	10	1,482,804	949,700	372,716
Special Assessments	11	0	0	0
Miscellaneous	12	17,800	35,439	45,262
Other Financing Sources	13	0	0	2,585,195
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,127,465</b>	<b>2,542,131</b>	<b>4,965,086</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	318,752	329,154	315,060
Public Works	16	357,129	557,734	237,557
Health and Social Services	17	0	0	0
Culture and Recreation	18	25,800	24,766	23,696
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General Government	20	374,587	343,497	343,442
Debt Service	21	553,608	490,929	672,055
Capital Projects	22	139,000	1,698,888	653,629
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,940,880</b>	<b>3,622,972</b>	<b>2,437,599</b>
Business Type / Enterprises	24	1,449,804	917,864	1,361,118
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,390,684</b>	<b>4,540,836</b>	<b>3,798,717</b>
Transfers Out	26	0	0	3,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,390,684</b>	<b>4,540,836</b>	<b>3,801,717</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-263,219</b>	<b>-1,998,705</b>	<b>1,163,369</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	590,410	2,589,115	1,425,746
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>327,191</b>	<b>590,410</b>	<b>2,589,115</b>