

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: NICHOLS County Name: MUSCATINE Date Budget Adopted: 02/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-723-4246
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>7,278,764</u>	2b <u>7,034,572</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>21,684</u>	_____

		(A) TAXES LEVIED			(B) Property Taxes		(C)
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate		Rate
384.1	8.10000	Regular General Levy	5 58,958	56,980	43		8.10000
		Non-Voted Other Permissible Levies					
(384)							
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44		0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45		0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46		0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47		0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48		0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49		0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50		0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51		0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52		0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465		0.00000
		Voted Other Permissible Levies					
(384)							
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53		0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54		0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55		0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56		0.00000
12(5)	As Voted	County Bridge	19 _____	0	57		0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58		0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59		0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60		0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466		0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61		0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62		0.00000
		Total General Fund Regular Levies (5 thru 24)	25 58,958	56,980			
384.1	3.00375	Ag Land	26 _____	0	63		0.00000
		Total General Fund Tax Levies (25 + 26)	27 58,958	56,980			Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64		0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0			0.00000
	Amt Nec	Other Employee Benefits	31 _____	0			0.00000
		Total Employee Benefit Levies (29,30,31)	32 0	0	65		0.00000
		Sub Total Special Revenue Levies (28+32)	33 0	0			
		Valuation					
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	0	66	0.00000
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	0	67	0.00000
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	0	68	0.00000
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	0	69	0.00000
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	0	565	0.00000
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	0	566	0.00000
		Total SSMID (34 thru 37)	38 0	0			Do Not Add
		Total Special Revenue Levies (33+38)	39 0	0			
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40		0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	41		0.00000
		Total Property Taxes (27+39+40+41)	42 58,958	56,980	42	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NICHOLS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	585,055						585,055		585,055
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	200,117						200,117		200,117
Actual Expenditures Except End Bal (pg 12, line 259) *	3	197,594						197,594		197,594
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	587,578	0	0	0	0	0	587,578	0	587,578
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	587,578	0	0	0	0	0	587,578	0	587,578
Re-Est Revenues	6	136,150	30,000	0	0	0	0	166,150	33,500	199,650
Re-Est Expenditures	7	147,350	33,300	0	0	0	0	180,650	25,000	205,650
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	576,378	-3,300	0	0	0	0	573,078	8,500	581,578
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	576,378	-3,300	0	0	0	0	573,078	8,500	581,578
Revenues	11	70,958	0	0	0	0	0	70,958	0	70,958
Expenditures	12	151,350	33,300	0	0	0	0	184,650	25,000	209,650
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	495,986	-36,600	0	0	0	0	459,386	-16,500	442,886

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NICHOLS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,000	15,000						30,000	30,000	25,870
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	311
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	18,697
Ambulance	6	4,000							4,000	4,000	3,952
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	119
Other Public Safety	10								0	0	2,851
TOTAL (lines 1 - 10)	11	40,150	15,000	0			0		55,150	55,150	51,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	12,000						24,000	24,000	23,876
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	4,000						8,000	8,000	7,326
Traffic Control and Safety	15	300	300						600	600	0
Snow Removal	16	2,000	2,000						4,000	4,000	3,975
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	22,000							22,000	22,000	21,612
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,300	18,300	0			0		58,600	58,600	56,789
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,000							1,000	1,000	725
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	8,289
Recreation	34	1,000							1,000	1,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,000	0	0			0		8,000	8,000	9,014

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	705
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0				0	2,000	2,000	705
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,700							5,700	5,700	2,587
Clerk, Treasurer, & Finance Adm.	47	13,500							13,500	13,500	11,649
Elections	48	200							200	200	0
Legal Services & City Attorney	49	5,500							5,500	5,500	1,609
City Hall & General Buildings	50	4,000							4,000	0	4,446
Tort Liability	51								0	0	0
Other General Government	52	20,000							20,000	20,000	22,437
TOTAL (lines 46 - 52)	53	48,900	0	0				0	48,900	44,900	42,728
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	139,350	33,300	0	0	0	0	0	172,650	168,650	161,036
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							25,000	25,000	25,000	24,558
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							25,000	25,000	25,000	24,558
TOTAL ALL EXPENDITURES (lines 58+74)	74	139,350	33,300	0	0	0	0	25,000	197,650	193,650	185,594
Regular Transfers Out	75	12,000							12,000	12,000	12,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	12,000	0	0	0	0	0	0	12,000	12,000	12,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	151,350	33,300	0	0	0	0	25,000	209,650	205,650	197,594
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	495,986	-36,600	0	0	0	0	-16,500	442,886	581,578	587,578

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	56,980	0		0	0			56,980	50,000	43,585
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	56,980	0		0	0			56,980	50,000	43,585
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,978	0		0	0			1,978	900	941
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	37,500	38,283
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,978	0		0	0			1,978	38,400	39,224
Licenses & Permits	14								0	200	0
Use of Money & Property	15								0	1,500	1,672
Intergovernmental:											
Federal Grants & Reimbursements	16								0	30,000	0
Road Use Taxes	17								0	0	31,031
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	12,000	12,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	42,000	43,031
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	33,500	34,150
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	22,000	22,544
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	50	180
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	55,550	56,874
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	3,731
Other Financing Sources:											
Regular Operating Transfers In	37	12,000							12,000	12,000	12,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	12,000	0	0	0	0	0	0	12,000	12,000	12,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,000	0	0	0	0	0	0	12,000	12,000	12,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	70,958	0	0	0	0	0	0	70,958	199,650	200,117
Beginning Fund Balance July 1	44	576,378	-3,300	0	0	0	0	8,500	581,578	587,578	585,055
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	647,336	-3,300	0	0	0	0	8,500	652,536	787,228	785,172

CITY OF NICHOLS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	56,980	0		0	0			56,980	50,000	43,585
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	56,980	0		0	0			56,980	50,000	43,585
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,978	0		0	0			1,978	38,400	39,224
Licenses & Permits	7	0	0					0	0	200	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,500	1,672
Intergovernmental	9	0	0	0	0	0		0	0	42,000	43,031
Charges for Fees & Service	10	0	0		0	0	0	0	0	55,550	56,874
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	3,731
Sub-Total Revenues	13	58,958	0	0	0	0	0	0	58,958	187,650	188,117
Other Financing Sources:											
Total Transfers In	14	12,000	0	0	0	0	0	0	12,000	12,000	12,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	70,958	0	0	0	0	0	0	70,958	199,650	200,117
Expenditures & Other Financing Uses											
Public Safety	18	40,150	15,000	0			0		55,150	55,150	51,800
Public Works	19	40,300	18,300	0			0		58,600	58,600	56,789
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,000	0	0			0		8,000	8,000	9,014
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	705
General Government	23	48,900	0	0			0		48,900	44,900	42,728
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	139,350	33,300	0	0	0	0		172,650	168,650	161,036
Business Type Proprietary: Enterprise & ISF	27							25,000	25,000	25,000	24,558
Total Gov & Bus Type Expenditures	28	139,350	33,300	0	0	0	0	25,000	197,650	193,650	185,594
Total Transfers Out	29	12,000	0	0	0	0	0	0	12,000	12,000	12,000
Total ALL Expenditures/Fund Transfers Out	30	151,350	33,300	0	0	0	0	25,000	209,650	205,650	197,594
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-80,392	-33,300	0	0	0	0	-25,000	-138,692	-6,000	2,523
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	576,378	-3,300	0	0	0	0	8,500	581,578	587,578	585,055
Ending Fund Balance June 30	35	495,986	-36,600	0	0	0	0	-16,500	442,886	581,578	587,578

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: NICHOLS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

