

87-844

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: New Market County Name: TAYLOR Date Budget Adopted: 03/22/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-585-3479
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	5,508,863	5,338,112	
DEBT SERVICE	3a	5,508,863	5,338,112	
Ag Land	4a	15,759		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	44,622	43,239	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	744	721	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	4,000	3,876	52	0.72610
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	49,366	47,836		
384.1	3.00375	Ag Land	26	47	47	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	49,413	47,883		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,487	1,441	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,700	3,585		0.67164
	Amt Nec	Other Employee Benefits	31	5,000	4,845		0.90763
		Total Employee Benefit Levies (29,30,31)	32	8,700	8,430	65	1.57927
		Sub Total Special Revenue Levies (28+32)	33	10,187	9,871		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID	(34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	10,187	9,871		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	59,600	57,754	72	10.81037

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Market

		Fund Balance Worksheet for City of New Market								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-341,514	30,403		133,899	2,135		-175,077	381,293	206,216
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	81,478	75,417					156,895	127,997	284,892
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,899	33,497					171,396	88,628	260,024
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-397,935	72,323	0	133,899	2,135	0	-189,578	420,662	231,084
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-397,935	72,323	0	133,899	2,135	0	-189,578	420,662	231,084
Re-Est Revenues	6	103,012	58,400	0	0	0	0	161,412	103,000	264,412
Re-Est Expenditures	7	145,390	49,144	0	0	0	0	194,534	65,778	260,312
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-440,313	81,579	0	133,899	2,135	0	-222,700	457,884	235,184
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-440,313	81,579	0	133,899	2,135	0	-222,700	457,884	235,184
Revenues	11	110,163	54,887	0	0	0	0	165,050	103,000	268,050
Expenditures	12	179,200	40,000	0	0	0	0	219,200	61,500	280,700
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-509,350	96,466	0	133,899	2,135	0	-276,850	499,384	222,534

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ New Market

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	18,000							18,000	15,000	17,509
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	5,500	5,378
Ambulance	6	600							600	600	534
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,100	0	0			0		24,100	21,100	23,421
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	35,000						40,000	47,144	6,615
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,800							7,800	3,000	0
Traffic Control and Safety	15	500							500	0	7,967
Snow Removal	16	3,000							3,000	2,500	911
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	29,000							29,000	29,010	2,431
Other Public Works	21	6,000							6,000	8,000	4,805
TOTAL (lines 12 - 21)	22	51,300	35,000	0			0		86,300	89,654	22,729
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,500							2,500	2,500	4,853
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	1,500	3,185
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36		5,000						5,000	5,000	10,673
Other Culture and Recreation	37	2,500							2,500	2,500	2,932
TOTAL (lines 31 - 37)	38	7,500	5,000	0			0		12,500	11,500	21,643

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	42,000							42,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	42,000	0	0			0		42,000	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,800							2,800	2,500	2,053
Clerk, Treasurer, & Finance Adm.	47	14,500							14,500	15,730	12,426
Elections	48	500							500	550	0
Legal Services & City Attorney	49	1,500							1,500	2,000	3,377
City Hall & General Buildings	50	20,000							20,000	28,000	30,397
Tort Liability	51	10,000							10,000	1,500	10,893
Other General Government	52	5,000							5,000	22,000	34,851
TOTAL (lines 46 - 52)	53	54,300	0	0			0		54,300	72,280	93,997
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	179,200	40,000	0	0	0	0		219,200	194,534	161,790
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	49,378	42,407
Sewer Utility	60							6,500	6,500	6,400	7,248
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	26,937
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							10,000	10,000	10,000	12,036
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							61,500	61,500	65,778	88,628
TOTAL ALL EXPENDITURES (lines 58+74)	74	179,200	40,000	0	0	0	0	61,500	280,700	260,312	250,418
Regular Transfers Out	75								0	0	9,606
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	9,606
Total Expenditures & Fund Transfers Out (lines 75+78)	78	179,200	40,000	0	0	0	0	61,500	280,700	260,312	260,024
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-509,350	96,466	0	133,899	2,135	0	499,384	222,534	235,184	231,084

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	47,883	9,871		0	0			57,754	47,733	49,652
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	47,883	9,871		0	0			57,754	47,733	49,652
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,530	316		0	0			1,846	1,919	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	19,000							19,000	19,000	19,918
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,530	316		0	0			20,846	20,919	19,918
Licenses & Permits	14	250							250	555	390
Use of Money & Property	15	5,000							5,000	8,400	4,400
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,000						35,000	35,000	32,678
Other State Grants & Reimbursements	18	500							500	400	4,598
Local Grants & Reimbursements	19	2,500							2,500	2,205	5,195
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,000	35,000	0	0	0		0	38,000	37,605	42,471
Charges for Fees & Service:											
Water Utility	21							67,000	67,000	67,000	66,775
Sewer Utility	22							36,000	36,000	36,000	34,295
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	33,500							33,500	34,000	32,720
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33		9,700						9,700	9,700	16,263
Subtotal - Charges for Service (lines 21 thru 33)	34	33,500	9,700		0	0	0	103,000	146,200	146,700	150,053
Special Assessments	35								0	0	0
Miscellaneous	36								0	2,500	8,402
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	9,606
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	9,606
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	9,606
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	110,163	54,887	0	0	0	0	103,000	268,050	264,412	284,892
Beginning Fund Balance July 1	44	-440,313	81,579	0	133,899	2,135	0	457,884	235,184	231,084	206,216
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	-330,150	136,466	0	133,899	2,135	0	560,884	503,234	495,496	491,108

CITY OF

New Market

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	47,883	9,871		0	0			57,754	47,733	49,652
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	47,883	9,871		0	0			57,754	47,733	49,652
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	20,530	316		0	0			20,846	20,919	19,918
Licenses & Permits	7	250	0					0	250	555	390
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	8,400	4,400
Intergovernmental	9	3,000	35,000	0	0	0		0	38,000	37,605	42,471
Charges for Fees & Service	10	33,500	9,700		0	0	0	103,000	146,200	146,700	150,053
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	2,500	8,402
Sub-Total Revenues	13	110,163	54,887	0	0	0	0	103,000	268,050	264,412	275,286
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	9,606
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	110,163	54,887	0	0	0	0	103,000	268,050	264,412	284,892
Expenditures & Other Financing Uses											
Public Safety	18	24,100	0	0			0		24,100	21,100	23,421
Public Works	19	51,300	35,000	0			0		86,300	89,654	22,729
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,500	5,000	0			0		12,500	11,500	21,643
Community and Economic Development	22	42,000	0	0			0		42,000	0	0
General Government	23	54,300	0	0			0		54,300	72,280	93,997
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	179,200	40,000	0	0	0	0		219,200	194,534	161,790
Business Type Proprietary: Enterprise & ISF	27							61,500	61,500	65,778	88,628
Total Gov & Bus Type Expenditures	28	179,200	40,000	0	0	0	0	61,500	280,700	260,312	250,418
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	9,606
Total ALL Expenditures/Fund Transfers Out	30	179,200	40,000	0	0	0	0	61,500	280,700	260,312	260,024
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-69,037	14,887	0	0	0	0	41,500	-12,650	4,100	24,868
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-440,313	81,579	0	133,899	2,135	0	457,884	235,184	231,084	206,216
Ending Fund Balance June 30	35	-509,350	96,466	0	133,899	2,135	0	499,384	222,534	235,184	231,084

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: New Market

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **New Market** , Iowa

The City Council will conduct a public hearing on the proposed Budget at New Market City Hall

on 03/22/10 at 7 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.81037

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-585-3479
phone number

 Michael Fisher
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	57,754	47,733	49,652
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	57,754	47,733	49,652
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,846	20,919	19,918
Licenses & Permits	7	250	555	390
Use of Money and Property	8	5,000	8,400	4,400
Intergovernmental	9	38,000	37,605	42,471
Charges for Fees & Service	10	146,200	146,700	150,053
Special Assessments	11	0	0	0
Miscellaneous	12	0	2,500	8,402
Other Financing Sources	13	0	0	9,606
Total Revenues and Other Sources	14	268,050	264,412	284,892
Expenditures & Other Financing Uses				
Public Safety	15	24,100	21,100	23,421
Public Works	16	86,300	89,654	22,729
Health and Social Services	17	0	0	0
Culture and Recreation	18	12,500	11,500	21,643
Community and Economic Development	19	42,000	0	0
General Government	20	54,300	72,280	93,997
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	219,200	194,534	161,790
Business Type / Enterprises	24	61,500	65,778	88,628
Total ALL Expenditures	25	280,700	260,312	250,418
Transfers Out	26	0	0	9,606
Total ALL Expenditures/Transfers Out	27	280,700	260,312	260,024
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,650	4,100	24,868
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	235,184	231,084	206,216
Ending Fund Balance June 30	31	222,534	235,184	231,084