

# 38-358

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Morrison County Name: GRUNDY Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-345-2935  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	Regular	2a <u>1,807,763</u>	2b <u>1,733,349</u>
	<b>DEBT SERVICE</b>	3a _____	3b _____
	Ag Land	4a _____	4b _____
			_____

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	14,643	14,040	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	2,300	2,205	52	1.27229
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>16,943</b>	<b>16,245</b>		
384.1	3.00375	Ag Land	26		0	63	0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>16,943</b>	<b>16,245</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	395	379	64	0.21850
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	750	719		0.41488
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>750</b>	<b>719</b>	65	<b>0.41488</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>1,145</b>	<b>1,098</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	<b>1,145</b>	<b>1,098</b>		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>18,088</b>	<b>17,343</b>	72	<b>10.00567</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Morrison**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	15,863						15,863		15,863	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	62,599						62,599		62,599	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	63,657						63,657		63,657	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	14,805	0	0	0	0	0	14,805	0	14,805	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	14,805	0	0	0	0	0	14,805	0	14,805	
Re-Est Revenues	6	16,539	34,133	0	0	0	0	50,672	0	50,672	
Re-Est Expenditures	7	13,624	28,603	0	0	0	0	42,227	0	42,227	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	17,720	5,530	0	0	0	0	23,250	0	23,250	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	17,720	5,530	0	0	0	0	23,250	0	23,250	
Revenues	11	16,943	17,675	0	0	0	0	34,618	0	34,618	
Expenditures	12	34,663	23,205	0	0	0	0	57,868	0	57,868	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	0	0	0	0	0	0	0	0	0	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Morrison**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,178							2,178	2,136	2,076
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	680							680	680	500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10	220							220	199	190
TOTAL (lines 1 - 10)	11	3,178	0	0			0		3,178	3,115	2,766
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	13,303	5,094						18,397	14,250	29,749
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,400							3,400	3,117	2,840
Traffic Control and Safety	15								0	0	212
Snow Removal	16	3,000							3,000	2,559	1,764
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	1,000							1,000	840	781
TOTAL (lines 12 - 21)	22	20,703	5,094	0			0		25,797	20,766	35,346
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	250							250	250	250
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0	0			0		250	250	250
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	250							250	250	200
Museum, Band and Theater	32								0	0	0
Parks	33		18,111						18,111	7,572	15,727
Recreation	34	275							275	265	178
Cemetery	35	100							100	100	100
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	625	18,111	0			0		18,736	8,187	16,205

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	272							272	301	291
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	272	0	0				0	272	301	291
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,235							1,235	1,065	1,110
Clerk, Treasurer, & Finance Adm.	47	1,200							1,200	1,200	1,200
Elections	48	500							500	754	0
Legal Services & City Attorney	49	2,500							2,500	500	0
City Hall & General Buildings	50	4,200							4,200	2,245	2,072
Tort Liability	51								0	0	0
Other General Government	52								0	3,844	4,417
TOTAL (lines 46 - 52)	53	9,635	0	0				0	9,635	9,608	8,799
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	34,663	23,205	0	0	0	0	0	57,868	42,227	63,657
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							0	0	0	0
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	34,663	23,205	0	0	0	0	0	57,868	42,227	63,657
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	34,663	23,205	0	0	0	0	0	57,868	42,227	63,657
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	0	0	0	0	0	0	0	0	23,250	14,805

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	16,245	1,098		0	0			17,343	16,539	17,528
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	16,245	1,098		0	0			17,343	16,539	17,528
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	698	47		0	0			745	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		6,200						6,200	6,014	6,185
Subtotal - Other City Taxes (lines 6 thru 12)	13	698	6,247		0	0			6,945	6,014	6,185
Licenses & Permits	14		780						780	780	780
Use of Money & Property	15		50						50	31	46
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,000						9,000	8,938	7,839
Other State Grants & Reimbursements	18								0	17,050	9,500
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,000	0	0	0		0	9,000	25,988	17,339
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36		500						500	1,320	20,721
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	16,943	17,675	0	0	0	0	0	34,618	50,672	62,599
Beginning Fund Balance July 1	44	17,720	5,530	0	0	0	0	0	23,250	14,805	15,863
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42-43)	45	<b>34,663</b>	<b>23,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,868</b>	<b>65,477</b>	<b>78,462</b>

**CITY OF Morrison**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	16,245	1,098		0	0			17,343	16,539	17,528
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>16,245</b>	<b>1,098</b>		<b>0</b>	<b>0</b>			<b>17,343</b>	<b>16,539</b>	<b>17,528</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	698	6,247		0	0			6,945	6,014	6,185
Licenses & Permits	7	0	780					0	780	780	780
Use of Money and Property	8	0	50	0	0	0	0	0	50	31	46
Intergovernmental	9	0	9,000	0	0	0		0	9,000	25,988	17,339
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	500		0	0	0	0	500	1,320	20,721
<b>Sub-Total Revenues</b>	<b>13</b>	<b>16,943</b>	<b>17,675</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,618</b>	<b>50,672</b>	<b>62,599</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>16,943</b>	<b>17,675</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,618</b>	<b>50,672</b>	<b>62,599</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,178	0	0			0		3,178	3,115	2,766
Public Works	19	20,703	5,094	0			0		25,797	20,766	35,346
Health and Social Services	20	250	0	0			0		250	250	250
Culture and Recreation	21	625	18,111	0			0		18,736	8,187	16,205
Community and Economic Development	22	272	0	0			0		272	301	291
General Government	23	9,635	0	0			0		9,635	9,608	8,799
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>34,663</b>	<b>23,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>34,663</b>	<b>23,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>34,663</b>	<b>23,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -17,720	 -5,530	 0	 0	 0	 0	 0	 -23,250	 8,445	 -1,058
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>17,720</b>	<b>5,530</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,250</b>	<b>14,805</b>	<b>15,863</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,250</b>	<b>23,250</b>	<b>14,805</b>





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

**DATE POSTED**

02/23/2010

City of                     **Morrison**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Morrison Town Hall                    

on Monday, 03/08/2010 at 7:00 P.M.

(Date) xx/xx/xx

(hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.00567                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0.00000                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-345-2935

phone number

Peggy L. Husmann

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	17,343	16,539	17,528
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>17,343</b>	<b>16,539</b>	<b>17,528</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,945	6,014	6,185
Licenses & Permits	7	780	780	780
Use of Money and Property	8	50	31	46
Intergovernmental	9	9,000	25,988	17,339
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,320	20,721
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>34,618</b>	<b>50,672</b>	<b>62,599</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	3,178	3,115	2,766
Public Works	16	25,797	20,766	35,346
Health and Social Services	17	250	250	250
Culture and Recreation	18	18,736	8,187	16,205
Community and Economic Development	19	272	301	291
General Government	20	9,635	9,608	8,799
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>57,868</b>	<b>42,227</b>	<b>63,657</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-23,250</b>	<b>8,445</b>	<b>-1,058</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	23,250	14,805	15,863
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>0</b>	<b>23,250</b>	<b>14,805</b>