

58-560

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Morning Sun County Name: LOUISA Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-868-7936
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>11,326,928</u>	2b <u>11,034,134</u>	
DEBT SERVICE	3a <u>13,257,838</u>	3b <u>12,965,044</u>	
Ag Land	4a <u>177,120</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 91,748	89,376	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,000	16,561	52 1.50085
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 108,748	105,937	
384.1	3.00375	Ag Land	26 532	532	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 109,280	106,469	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,000	5,845	0.52971
	Amt Nec	Other Employee Benefits	31 11,552	11,253	1.01987
Total Employee Benefit Levies (29,30,31)			32 17,552	17,098	65 1.54958
Sub Total Special Revenue Levies (28+32)			33 17,552	17,098	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34	0
	SSMID 2 (A)	(B)	(B)	35	0
	SSMID 3 (A)	(B)	(B)	36	0
	SSMID 4 (A)	(B)	(B)	35a	0
	SSMID 5 (A)	(B)	(B)	36a	0
	SSMID 6 (A)	(B)	(B)	37	0
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 17,552	17,098	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	16,478	70 1.27095
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 143,682	140,045	72 12.42138

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Morning Sun

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	259,287						259,287		259,287
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,123,345						1,123,345		1,123,345
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,136,200						1,136,200		1,136,200
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	246,432	0	0	0	0	0	246,432	0	246,432
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	246,432	0	0	0	0	0	246,432	0	246,432
Re-Est Revenues	6	224,168	78,044	45,000	0	0	0	347,212	636,890	984,102
Re-Est Expenditures	7	239,112	76,000	0	48,229	0	0	363,341	646,800	1,010,141
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	231,488	2,044	45,000	-48,229	0	0	230,303	-9,910	220,393
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	231,488	2,044	45,000	-48,229	0	0	230,303	-9,910	220,393
Revenues	11	190,945	95,846	45,000	16,850	0	0	348,641	638,814	987,455
Expenditures	12	211,198	76,294	0	52,448	0	0	339,940	637,540	977,480
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	211,235	21,596	90,000	-83,827	0	0	239,004	-8,636	230,368

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Morning Sun

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	271,640
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	271,640

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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19				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,563							22,563	21,800	21,800
Jail	2	15,000							15,000	15,000	18,883
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,700							9,700	8,700	8,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	400	487
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	47,563	0	0			0		47,563	45,900	49,170
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		76,294						76,294	76,000	76,991
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	12,500	9,963
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000							2,000	2,500	3,712
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,000	76,294	0			0		89,294	91,000	90,666
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	38,950							38,950	38,214	40,381
Museum, Band and Theater	32								0	0	0
Parks	33	2,046							2,046	1,959	1,859
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	40,996	0	0			0		40,996	40,173	42,240

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	872							872	872	872
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	40,845
Planning & Zoning	42	520							520	515	283
Other Com & Econ Development	43								0	5,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,392	0	0			0		1,392	6,387	42,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,350							5,350	5,350	6,002
Clerk, Treasurer, & Finance Adm.	47	28,367							28,367	27,573	41,902
Elections	48								0	1,912	0
Legal Services & City Attorney	49	3,000							3,000	3,000	2,611
City Hall & General Buildings	50	6,500							6,500	6,800	7,052
Tort Liability	51	15,000							15,000	15,000	15,000
Other General Government	52	50,030							50,030	53,250	86,365
TOTAL (lines 46 - 52)	53	108,247	0	0			0		108,247	112,885	158,932
DEBT SERVICE	54				52,448				52,448	48,229	48,264
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	18,767	4,341
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	18,767	4,341
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	211,198	76,294	0	52,448	0	0		339,940	363,341	435,613
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							110,250	110,250	110,250	87,085
Sewer Utility	60							75,340	75,340	86,230	47,656
Electric Utility	61							0	0	0	0
Gas Utility	62							395,250	395,250	394,270	477,973
Airport	63							0	0	0	0
Landfill/Garbage	64							56,700	56,700	56,050	50,098
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	37,775
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							637,540	637,540	646,800	700,587
TOTAL ALL EXPENDITURES (lines 58+74)	74	211,198	76,294	0	52,448	0	0	637,540	977,480	1,010,141	1,136,200
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	211,198	76,294	0	52,448	0	0	637,540	977,480	1,010,141	1,136,200
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	211,235	21,596	90,000	-83,827	0	0	-8,636	230,368	220,393	246,432

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	106,469	17,098		16,478	0			140,045	137,368	136,130
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	106,469	17,098		16,478	0			140,045	137,368	136,130
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			45,000					45,000	45,000	58,218
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,811	454		372	0			3,637	0	0
Utility franchise tax	7	3,400							3,400	3,400	3,576
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	30,000	34,859
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,211	454		372	0			37,037	33,400	38,435
Licenses & Permits	14	1,215							1,215	1,615	1,475
Use of Money & Property	15	3,400							3,400	3,200	4,388
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		78,294						78,294	78,044	72,987
Other State Grants & Reimbursements	18	1,800							1,800	3,800	21,360
Local Grants & Reimbursements	19	11,350							11,350	11,350	13,323
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,150	78,294	0	0	0		0	91,444	93,194	107,670
Charges for Fees & Service:											
Water Utility	21							110,250	110,250	110,250	114,738
Sewer Utility	22							75,840	75,840	75,340	77,894
Electric Utility	23							0	0	0	0
Gas Utility	24							395,750	395,750	395,250	444,804
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							56,974	56,974	56,050	51,276
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	30,025							30,025	30,620	29,012
Subtotal - Charges for Service (lines 21 thru 33)	34	30,025	0		0	0	0	638,814	668,839	667,510	717,724
Special Assessments	35								0	0	0
Miscellaneous	36	475							475	2,815	14,305
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	45,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	45,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	190,945	95,846	45,000	16,850	0	0	638,814	987,455	984,102	1,123,345
Beginning Fund Balance July 1	44	231,488	2,044	45,000	-48,229	0	0	-9,910	220,393	246,432	259,287
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	422,433	97,890	90,000	-31,379	0	0	628,904	1,207,848	1,230,534	1,382,632

CITY OF Morning Sun
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	106,469	17,098		16,478	0			140,045	137,368	136,130
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	106,469	17,098		16,478	0			140,045	137,368	136,130
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			45,000					45,000	45,000	58,218
Other City Taxes	6	36,211	454		372	0			37,037	33,400	38,435
Licenses & Permits	7	1,215	0					0	1,215	1,615	1,475
Use of Money and Property	8	3,400	0	0	0	0	0	0	3,400	3,200	4,388
Intergovernmental	9	13,150	78,294	0	0	0		0	91,444	93,194	107,670
Charges for Fees & Service	10	30,025	0		0	0	0	638,814	668,839	667,510	717,724
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	475	0		0	0		0	475	2,815	14,305
Sub-Total Revenues	13	190,945	95,846	45,000	16,850	0	0	638,814	987,455	984,102	1,078,345
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	45,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	190,945	95,846	45,000	16,850	0	0	638,814	987,455	984,102	1,123,345
Expenditures & Other Financing Uses											
Public Safety	18	47,563	0	0			0		47,563	45,900	49,170
Public Works	19	13,000	76,294	0			0		89,294	91,000	90,666
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	40,996	0	0			0		40,996	40,173	42,240
Community and Economic Development	22	1,392	0	0			0		1,392	6,387	42,000
General Government	23	108,247	0	0			0		108,247	112,885	158,932
Debt Service	24	0	0	0	52,448		0		52,448	48,229	48,264
Capital Projects	25	0	0	0		0	0		0	18,767	4,341
Total Government Activities Expenditures	26	211,198	76,294	0	52,448	0	0		339,940	363,341	435,613
Business Type Proprietary: Enterprise & ISF	27							637,540	637,540	646,800	700,587
Total Gov & Bus Type Expenditures	28	211,198	76,294	0	52,448	0	0	637,540	977,480	1,010,141	1,136,200
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	211,198	76,294	0	52,448	0	0	637,540	977,480	1,010,141	1,136,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-20,253	19,552	45,000	-35,598	0	0	1,274	9,975	-26,039	-12,855
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	231,488	2,044	45,000	-48,229	0	0	-9,910	220,393	246,432	259,287
Ending Fund Balance June 30	35	211,235	21,596	90,000	-83,827	0	0	-8,636	230,368	220,393	246,432

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Morning Sun

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue Bond	408,000	July 1972				0		0
(2)	Sewer G.O. Bond	242,000	November 1996	14,000	2,850		16,850		16,850
(3)	G.O. Bond - Garland Subdivision	105,000	March 2008	14,320	3,785		18,105	18,105	0
(4)	Water G.O. Bond	182,000	June 2000	9,000	4,000		13,000	13,000	0
(5)	Water Revenue Bond	183,000	June 2000	9,000	4,400		13,400	13,400	0
(6)	Iowa State Bank - Computer Software Upgrade	40,000	May 2009	2,566	1,852		4,418	4,418	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			48,886	16,887	0	65,773	48,923	16,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Morning Sun

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				48,886	16,887	0	65,773	48,923	16,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Morning Sun** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 11 E. Division Street

on 03/08/10 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42138

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-868-7936
phone number

 Holly Fletcher
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	140,045	137,368	136,130
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	140,045	137,368	136,130
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,000	45,000	58,218
Other City Taxes	6	37,037	33,400	38,435
Licenses & Permits	7	1,215	1,615	1,475
Use of Money and Property	8	3,400	3,200	4,388
Intergovernmental	9	91,444	93,194	107,670
Charges for Fees & Service	10	668,839	667,510	717,724
Special Assessments	11	0	0	0
Miscellaneous	12	475	2,815	14,305
Other Financing Sources	13	0	0	45,000
Total Revenues and Other Sources	14	987,455	984,102	1,123,345
Expenditures & Other Financing Uses				
Public Safety	15	47,563	45,900	49,170
Public Works	16	89,294	91,000	90,666
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,996	40,173	42,240
Community and Economic Development	19	1,392	6,387	42,000
General Government	20	108,247	112,885	158,932
Debt Service	21	52,448	48,229	48,264
Capital Projects	22	0	18,767	4,341
Total Government Activities Expenditures	23	339,940	363,341	435,613
Business Type / Enterprises	24	637,540	646,800	700,587
Total ALL Expenditures	25	977,480	1,010,141	1,136,200
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	977,480	1,010,141	1,136,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	9,975	-26,039	-12,855
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	220,393	246,432	259,287
Ending Fund Balance June 30	31	230,368	220,393	246,432