

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Monticello County Name: JONES Date Budget Adopted: 03/08/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations	Last Official Census									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">With Gas & Electric</td> <td style="width: 50%; text-align: center;">Without Gas & Electric</td> </tr> <tr> <td style="text-align: center;">2a <u>76,585,995</u></td> <td style="text-align: center;">2b <u>74,020,453</u></td> </tr> <tr> <td style="text-align: center;">3a <u>104,733,992</u></td> <td style="text-align: center;">3b <u>102,168,450</u></td> </tr> <tr> <td style="text-align: center;">4a <u>1,271,180</u></td> <td></td> </tr> </table>	With Gas & Electric	Without Gas & Electric	2a <u>76,585,995</u>	2b <u>74,020,453</u>	3a <u>104,733,992</u>	3b <u>102,168,450</u>	4a <u>1,271,180</u>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 5px;">3,607</td> </tr> </table>	3,607
With Gas & Electric	Without Gas & Electric										
2a <u>76,585,995</u>	2b <u>74,020,453</u>										
3a <u>104,733,992</u>	3b <u>102,168,450</u>										
4a <u>1,271,180</u>											
3,607											

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5 620,347	599,566		43	8.10000	
		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6 0	0		44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0		45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0		46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0		47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0		48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0		49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12 0	0		50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0		51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 0	0		52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0		465	0.00000	
		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0		53	0.00000	
12(2)	0.81000	Memorial Building	16 0	0		54	0.00000	
12(3)	0.13500	Symphony Orchestra	17 0	0		55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0		56	0.00000	
12(5)	As Voted	County Bridge	19 0	0		57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0		58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21 0	0		59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0		60	0.00000	
12(19)	1.00000	City Emergency Medical District	463 0	0		466	0.00000	
12(21)	0.27000	Support Public Library	23 0	0		61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24 0	0		62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25 620,347	599,566				
384.1	3.00375	Ag Land	26 3,818	3,818		63	3.00375	
Total General Fund Tax Levies (25 + 26)			27 624,165	603,384				Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0		64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29 0	0			0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 155,480	150,272			2.03014	
	Amt Nec	Other Employee Benefits	31 112,122	108,366			1.46400	
Total Employee Benefit Levies (29,30,31)			32 267,602	258,638		65	3.49414	
Sub Total Special Revenue Levies (28+32)			33 267,602	258,638				
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34 0	0	66	0.00000	
	SSMID 2 (A)	(B)		35 0	0	67	0.00000	
	SSMID 3 (A)	(B)		36 0	0	68	0.00000	
	SSMID 4 (A)	(B)		35a 0	0	69	0.00000	
	SSMID 5 (A)	(B)		36a 0	0	565	0.00000	
	SSMID 6 (A)	(B)		37 0	0	566	0.00000	
Total SSMID (34 thru 37)			38 0	0				Do Not Add
Total Special Revenue Levies (33+38)			39 267,602	258,638				
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 246,847	240,800		70	2.35689	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0		71	0.00000	
Total Property Taxes (27+39+40+41)			42 1,138,614	1,102,822		72	13.95103	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Monticello

		(1) 2009								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
* Annual Report FY										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,072,094	557,238	297,514	67,470	488,113	234,172	2,716,601	1,370,570	4,087,171
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,325,094	631,983	779,366	2,026,562	4,063,982	1,644	9,828,631	1,767,120	11,595,751
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,000,943	646,528	693,978	2,062,840	1,188,083		7,592,372	1,795,289	9,387,661
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	396,245	542,693	382,902	31,192	3,364,012	235,816	4,952,860	1,342,401	6,295,261
(2) 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY										
Beginning Fund Balance	5	396,245	542,693	382,902	31,192	3,364,012	235,816	4,952,860	1,342,401	6,295,261
Re-Est Revenues	6	2,388,057	669,922	795,036	1,071,369	682,627	6,500	5,613,511	1,774,077	7,387,588
Re-Est Expenditures	7	2,297,509	648,632	797,802	1,074,370	2,823,855	0	7,642,168	1,853,441	9,495,609
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	486,793	563,983	380,136	28,191	1,222,784	242,316	2,924,203	1,263,037	4,187,240
(3) 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY										
Beginning Fund Balance	10	486,793	563,983	380,136	28,191	1,222,784	242,316	2,924,203	1,263,037	4,187,240
Revenues	11	2,330,922	687,573	845,701	998,004	25,514	2,040	4,889,754	1,794,840	6,684,594
Expenditures	12	2,310,673	736,757	722,185	998,004	745,000	0	5,512,619	1,861,635	7,374,254
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	507,042	514,799	503,652	28,191	503,298	244,356	2,301,338	1,196,242	3,497,580

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Monticello

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,837,873
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	220,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	946,344
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,004,217

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Oakstreet Properties - Armin Plaza Abatement	6,000	6,000	4,739
2	Yogi's Rebate Agreement	21,450	21,450	
3	Tom Bagge Rebate Agreement	21,743	21,743	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	464,734	91,199						555,933	529,924	526,197
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	119,745							119,745	119,775	357,551
Ambulance	6	450,663	109,219						559,882	539,856	530,999
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	338
Animal Control	9	400							400	400	259
Other Public Safety	10	6,500							6,500	4,200	4,415
TOTAL (lines 1 - 10)	11	1,042,042	200,418	0			0		1,242,460	1,194,155	1,419,759
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	86,600	418,415						505,015	348,426	405,678
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	61,000							61,000	61,000	57,504
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	51,450							51,450	45,750	41,003
Garbage	20								0	0	300
Other Public Works	21		25,000						25,000	25,000	0
TOTAL (lines 12 - 21)	22	199,050	443,415	0			0		642,465	480,176	504,485
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	139,262	30,690						169,952	164,983	148,737
Museum, Band and Theater	32								0	0	0
Parks	33	138,673	10,507						149,180	160,791	207,326
Recreation	34	102,054	5,161						107,215	115,830	119,861
Cemetery	35	43,005	7,040						50,045	49,774	51,502
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	40,702	5,543						46,245	43,978	42,547
TOTAL (lines 31 - 37)	38	463,696	58,941	0			0		522,637	535,356	569,973

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			49,193					49,193	49,193	4,739
TOTAL (lines 39 - 44)	45	0	0	49,193			0		49,193	49,193	4,739
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,025	1,578						13,603	14,195	11,842
Clerk, Treasurer, & Finance Adm.	47	134,949	32,405						167,354	160,050	155,657
Elections	48								0	0	0
Legal Services & City Attorney	49	18,000							18,000	23,500	8,795
City Hall & General Buildings	50	172,883							172,883	190,128	169,421
Tort Liability	51								0	0	0
Other General Government	52								0	3,700	2,366
TOTAL (lines 46 - 52)	53	337,857	33,983	0			0		371,840	391,573	348,081
DEBT SERVICE											
Gov Capital Projects	54				998,004				998,004	1,074,370	2,062,840
TIF Capital Projects	55					745,000			745,000	219,166	346,275
TOTAL CAPITAL PROJECTS	56	0	0	0		745,000	0		0	2,427,250	841,808
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		745,000	0		745,000	2,646,416	1,188,083
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,042,645	736,757	49,193	998,004	745,000	0		4,571,599	6,371,239	6,097,960
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							263,549	263,549	244,307	216,935
Sewer Utility	60							340,308	340,308	309,882	304,843
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							418,162	418,162	397,987	377,649
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							43,200	43,200	43,200	43,039
Other Business Type (city hosp., ISF, parking, etc.)	69							8,464	8,464	8,464	5,860
Enterprise DEBT SERVICE	70							313,326	313,326	310,299	303,672
Enterprise CAPITAL PROJECTS	71							0	0	0	24,688
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,387,009	1,387,009	1,314,139	1,276,686
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,042,645	736,757	49,193	998,004	745,000	0	1,387,009	5,958,608	7,685,378	7,374,646
Regular Transfers Out	75	268,028						474,626	742,654	1,061,622	1,323,776
Internal TIF Loan / Repayment Transfers Out	76			672,992					672,992	748,609	689,239
Total ALL Transfers Out	77	268,028	0	672,992	0	0	0	474,626	1,415,646	1,810,231	2,013,015
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,310,673	736,757	722,185	998,004	745,000	0	1,861,635	7,374,254	9,495,609	9,387,661
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	507,042	514,799	503,652	28,191	503,298	244,356	1,196,242	3,497,580	4,187,240	6,295,261

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	603,384	258,638		240,800	0			1,102,822	1,066,760	1,052,215
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	603,384	258,638		240,800	0			1,102,822	1,066,760	1,052,215
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			845,701					845,701	795,036	776,551
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,781	8,964		6,047	0			35,792	39,956	39,460
Utility franchise tax	7	229,000							229,000	22,400	220,748
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	4,833
Hotel/Motel Taxes	11	6,000							6,000	7,000	10,621
Other Local Option Taxes *	12	250,000							250,000	247,842	262,413
Subtotal - Other City Taxes (lines 6 thru 12)	13	505,781	8,964		6,047	0			520,792	317,198	538,075
Licenses & Permits	14	11,420							11,420	9,020	14,183
Use of Money & Property	15	265,570	19,751			9,725	2,040	27,850	324,936	599,411	208,243
Intergovernmental:											
Federal Grants & Reimbursements	16					15,789			15,789	337,789	157,723
Road Use Taxes	17		333,648						333,648	315,000	299,936
Other State Grants & Reimbursements	18	9,200	2,507						11,707	26,960	21,993
Local Grants & Reimbursements	19	73,541	18,476						92,017	96,505	100,832
Subtotal - Intergovernmental (lines 16 thru 19)	20	82,741	354,631	0	0	15,789		0	453,161	776,254	580,484
Charges for Fees & Service:											
Water Utility	21							398,400	398,400	400,900	345,371
Sewer Utility	22							556,500	556,500	522,300	492,205
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	8,065
Landfill/Garbage	27							378,500	378,500	368,000	359,708
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							33,200	33,200	33,200	26,235
Other Fees & Charges for Service	33	492,563							492,563	472,500	500,416
Subtotal - Charges for Service (lines 21 thru 33)	34	492,563	0		0	0	0	1,366,600	1,859,163	1,796,900	1,732,000
Special Assessments	35							9,250	9,250	0	20,011
Miscellaneous	36	86,450	45,589					9,664	141,703	216,778	228,431
Other Financing Sources:											
Regular Operating Transfers In	37	283,013			78,165			381,476	742,654	1,061,622	1,323,776
Internal TIF Loan Transfers In	38				672,992				672,992	748,609	689,239
Subtotal ALL Operating Transfers In	39	283,013	0	0	751,157	0	0	381,476	1,415,646	1,810,231	2,013,015
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	4,432,543
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	283,013	0	0	751,157	0	0	381,476	1,415,646	1,810,231	6,445,558
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,330,922	687,573	845,701	998,004	25,514	2,040	1,794,840	6,684,594	7,387,588	11,595,751
Beginning Fund Balance July 1	44	486,793	563,983	380,136	28,191	1,222,784	242,316	1,263,037	4,187,240	6,295,261	4,087,171
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,817,715	1,251,556	1,225,837	1,026,195	1,248,298	244,356	3,057,877	10,871,834	13,682,849	15,682,922

CITY OF
Monticello
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	603,384	258,638		240,800	0			1,102,822	1,066,760	1,052,215
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	603,384	258,638		240,800	0			1,102,822	1,066,760	1,052,215
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			845,701					845,701	795,036	776,551
Other City Taxes	6	505,781	8,964		6,047	0			520,792	317,198	538,075
Licenses & Permits	7	11,420	0					0	11,420	9,020	14,183
Use of Money and Property	8	265,570	19,751	0	0	9,725	2,040	27,850	324,936	599,411	208,243
Intergovernmental	9	82,741	354,631	0	0	15,789		0	453,161	776,254	580,484
Charges for Fees & Service	10	492,563	0		0	0	0	1,366,600	1,859,163	1,796,900	1,732,000
Special Assessments	11	0	0		0	0		9,250	9,250	0	20,011
Miscellaneous	12	86,450	45,589		0	0	0	9,664	141,703	216,778	228,431
Sub-Total Revenues	13	2,047,909	687,573	845,701	246,847	25,514	2,040	1,413,364	5,268,948	5,577,357	5,150,193
Other Financing Sources:											
Total Transfers In	14	283,013	0	0	751,157	0	0	381,476	1,415,646	1,810,231	2,013,015
Proceeds of Debt	15	0	0	0	0	0		0	0	0	4,432,543
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,330,922	687,573	845,701	998,004	25,514	2,040	1,794,840	6,684,594	7,387,588	11,595,751
Expenditures & Other Financing Uses											
Public Safety	18	1,042,042	200,418	0			0		1,242,460	1,194,155	1,419,759
Public Works	19	199,050	443,415	0			0		642,465	480,176	504,485
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	463,696	58,941	0			0		522,637	535,356	569,973
Community and Economic Development	22	0	0	49,193			0		49,193	49,193	4,739
General Government	23	337,857	33,983	0			0		371,840	391,573	348,081
Debt Service	24	0	0	0	998,004		0		998,004	1,074,370	2,062,840
Capital Projects	25	0	0	0		745,000	0		745,000	2,646,416	1,188,083
Total Government Activities Expenditures	26	2,042,645	736,757	49,193	998,004	745,000	0		4,571,599	6,371,239	6,097,960
Business Type Proprietary: Enterprise & ISF	27							1,387,009	1,387,009	1,314,139	1,276,686
Total Gov & Bus Type Expenditures	28	2,042,645	736,757	49,193	998,004	745,000	0	1,387,009	5,958,608	7,685,378	7,374,646
Total Transfers Out	29	268,028	0	672,992	0	0	0	474,626	1,415,646	1,810,231	2,013,015
Total ALL Expenditures/Fund Transfers Out	30	2,310,673	736,757	722,185	998,004	745,000	0	1,861,635	7,374,254	9,495,609	9,387,661
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,249	-49,184	123,516	0	-719,486	2,040	-66,795	-689,660	-2,108,021	2,208,090
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	486,793	563,983	380,136	28,191	1,222,784	242,316	1,263,037	4,187,240	6,295,261	4,087,171
Ending Fund Balance June 30	35	507,042	514,799	503,652	28,191	503,298	244,356	1,196,242	3,497,580	4,187,240	6,295,261

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Monticello

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Water Revenue Bonds	1,210,000		60,000	39,555	300	99,855	99,855	0
(2)	2002 Sewer Revenue Bonds	935,000		45,000	31,143	300	76,443	76,443	0
(3)	2004 GO Library/Street/Sewer	1,200,000	4/20/2004	100,000	22,300	400	122,700	122,700	0
(4)	2005 GO Corp Purpose & Refunding Notes	1,450,000		210,000	14,670	400	225,070	141,652	83,418
(5)	2006 GO Corp Purpose	460,000	3/24/2006	45,000	11,694	400	57,094	29,786	27,308
(6)	2008 Sewer Reveune Bonds	1,195,000		100,000	36,628	400	137,028	137,028	0
(7)	2008A Refunding Notes	1,065,000	8/26/2008	195,000	24,100	400	219,500	83,379	136,121
(8)	2008B GO Urban Renewal Corp	3,400,000	9/24/2008	270,000	103,240	400	373,640	373,640	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,025,000	283,330	3,000	1,311,330	1,064,483	246,847

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,025,000	283,330	3,000	1,311,330	1,064,483	246,847

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 East First Street

on 03/08/10 at 5:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.95103

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,102,822	1,066,760	1,052,215
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,102,822	1,066,760	1,052,215
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	845,701	795,036	776,551
Other City Taxes	6	520,792	317,198	538,075
Licenses & Permits	7	11,420	9,020	14,183
Use of Money and Property	8	324,936	599,411	208,243
Intergovernmental	9	453,161	776,254	580,484
Charges for Fees & Service	10	1,859,163	1,796,900	1,732,000
Special Assessments	11	9,250	0	20,011
Miscellaneous	12	141,703	216,778	228,431
Other Financing Sources	13	1,415,646	1,810,231	6,445,558
Total Revenues and Other Sources	14	6,684,594	7,387,588	11,595,751
Expenditures & Other Financing Uses				
Public Safety	15	1,242,460	1,194,155	1,419,759
Public Works	16	642,465	480,176	504,485
Health and Social Services	17	0	0	0
Culture and Recreation	18	522,637	535,356	569,973
Community and Economic Development	19	49,193	49,193	4,739
General Government	20	371,840	391,573	348,081
Debt Service	21	998,004	1,074,370	2,062,840
Capital Projects	22	745,000	2,646,416	1,188,083
Total Government Activities Expenditures	23	4,571,599	6,371,239	6,097,960
Business Type / Enterprises	24	1,387,009	1,314,139	1,276,686
Total ALL Expenditures	25	5,958,608	7,685,378	7,374,646
Transfers Out	26	1,415,646	1,810,231	2,013,015
Total ALL Expenditures/Transfers Out	27	7,374,254	9,495,609	9,387,661
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-689,660	-2,108,021	2,208,090
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,187,240	6,295,261	4,087,171
Ending Fund Balance June 30	31	3,497,580	4,187,240	6,295,261