

# 79-749

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-623-5617  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	46,066,804	2b	46,016,109
		<b>DEBT SERVICE</b>	3a	46,327,304	3b	46,276,609
		Ag Land	4a	691,189		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	373,141	372,730	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,750	11,737	52	0.25506		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	384,891	384,467				
384.1	3.00375	Ag Land	26	2,076	2,076	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	386,967	386,543		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	154,776	40	154,606	70	3.34092
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	541,743	541,149	72	11.69598		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MONTEZUMA**

		<b>Fund Balance Worksheet for City of MONTEZUMA</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,247,835	244,872	32,833	28,397	634,834	2,188,771	3,023,152	5,211,923	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	837,395	249,579	48,184	263,108	112,169	1,510,435	4,816,113	6,326,548	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	650,542	218,449	44,690	241,304	474,222	1,629,207	4,599,004	6,228,211	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,434,688	276,002	36,327	50,201	272,781	0	2,069,999	3,240,261	5,310,260
<b>(2) Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	1,434,688	276,002	36,327	50,201	272,781	0	2,069,999	3,240,261	5,310,260
Re-Est Revenues	6	644,469	249,000	44,715	206,976	0	0	1,145,160	4,834,500	5,979,660
Re-Est Expenditures	7	656,329	228,000	44,715	151,976	0	0	1,081,020	4,605,000	5,686,020
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,422,828	297,002	36,327	105,201	272,781	0	2,134,139	3,469,761	5,603,900
<b>(3) Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	1,422,828	297,002	36,327	105,201	272,781	0	2,134,139	3,469,761	5,603,900
Revenues	11	712,192	249,050	30,000	204,776	0	0	1,196,018	4,879,465	6,075,483
Expenditures	12	794,094	146,840	44,485	204,776	0	0	1,190,195	4,854,486	6,044,681
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,340,926	399,212	21,842	105,201	272,781	0	2,139,962	3,494,740	5,634,702

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ MONTEZUMA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	44,485
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>44,485</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	MONTEZUMA	44,485	44,715	44,690
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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16				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	115,000							115,000	105,000	89,974
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	43,475							43,475	41,975	170,871
Ambulance	6	53,650							53,650	50,000	25,741
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	212,125	0	0			0		212,125	196,975	286,586
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	215,795	96,840						312,635	275,000	501,937
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,184							10,184	10,184	10,184
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	6,550							6,550	4,000	0
TOTAL (lines 12 - 21)	22	232,529	96,840	0			0		329,369	289,184	512,121
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,000							5,000	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	111,972							111,972	98,500	91,665
Museum, Band and Theater	32								0	0	0
Parks	33	54,556							54,556	48,020	16,042
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,555							14,555	12,000	10,130
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	181,083	0	0			0		181,083	158,520	117,837

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	8,997							8,997	0	0
Housing and Urban Renewal	41								0	5,000	114,478
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			44,485					44,485	44,715	44,690
TOTAL (lines 39 - 44)	45	8,997	0	44,485			0		53,482	49,715	159,168
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,860							7,860	5,000	3,134
Clerk, Treasurer, & Finance Adm.	47	86,000							86,000	60,000	44,792
Elections	48								0	0	0
Legal Services & City Attorney	49	9,000							9,000	6,150	4,901
City Hall & General Buildings	50	6,500							6,500	6,500	3,424
Tort Liability	51	45,000							45,000	47,000	39,374
Other General Government	52								0	0	10,610
TOTAL (lines 46 - 52)	53	154,360	0	0			0		154,360	124,650	106,235
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				204,776				204,776	206,976	243,522
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	794,094	96,840	44,485	204,776	0	0		1,140,195	1,026,020	1,425,469
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							499,341	499,341	585,000	582,255
Sewer Utility	60							52,025	52,025	65,000	43,627
Electric Utility	61							3,300,000	3,300,000	2,900,000	2,792,179
Gas Utility	62							942,820	942,820	990,000	1,122,853
Airport	63							0	0	0	0
Landfill/Garbage	64							60,300	60,300	65,000	58,090
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,854,486	4,854,486	4,605,000	4,599,004
TOTAL ALL EXPENDITURES (lines 58+74)	74	794,094	96,840	44,485	204,776	0	0	4,854,486	5,994,681	5,631,020	6,024,473
Regular Transfers Out	75		50,000						50,000	55,000	203,738
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	50,000	0	0	0	0	0	50,000	55,000	203,738
Total Expenditures & Fund Transfers Out (lines 75+78)	78	794,094	146,840	44,485	204,776	0	0	4,854,486	6,044,681	5,686,020	6,228,211
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	1,340,926	399,212	21,842	105,201	272,781	0	3,494,740	5,634,702	5,603,900	5,310,260

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	386,543	0		154,606	0			541,149	540,898	538,865
	2								0	0	0
	3	386,543	0		154,606	0			541,149	540,898	538,865
	4								0	0	0
	5			30,000					30,000	44,715	48,184
<b>Other City Taxes:</b>											
	6	424	0		170	0			594	672	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		129,050						129,050	120,000	128,568
	13	424	129,050		170	0			129,644	120,672	128,568
	14	2,725							2,725	1,875	2,725
	15	4,500							4,500	30,000	28,516
<b>Intergovernmental:</b>											
	16								0	0	17,458
	17		120,000						120,000	120,000	120,887
	18	125,000							125,000	0	0
	19								0	0	106,893
	20	125,000	120,000	0	0	0	0	0	245,000	120,000	245,238
<b>Charges for Fees &amp; Service:</b>											
	21							550,000	550,000	510,000	499,702
	22							93,000	93,000	92,500	93,594
	23							3,210,000	3,210,000	3,205,000	3,200,405
	24							965,000	965,000	962,000	960,526
	25							0	0	0	0
	26							0	0	0	0
	27							61,465	61,465	65,000	61,886
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	93,000						0	93,000	92,000	97,647
	34	93,000	0		0	0	0	4,879,465	4,972,465	4,926,500	4,913,760
	35								0	0	0
	36	100,000							100,000	140,000	215,904
<b>Other Financing Sources:</b>											
	37				50,000				50,000	55,000	203,738
	38								0	0	0
	39	0	0	0	50,000	0	0	0	50,000	55,000	203,738
	40								0	0	0
	41								0	0	1,050
	42	0	0	0	50,000	0	0	0	50,000	55,000	204,788
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	712,192	249,050	30,000	204,776	0	0	4,879,465	6,075,483	5,979,660	6,326,548
	44	1,422,828	297,002	36,327	105,201	272,781	0	3,469,761	5,603,900	5,310,260	5,211,923
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>											
	45	2,135,020	546,052	66,327	309,977	272,781	0	8,349,226	11,679,383	11,289,920	11,538,471

**CITY OF MONTEZUMA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	386,543	0		154,606	0			541,149	540,898	538,865
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>386,543</b>	<b>0</b>		<b>154,606</b>	<b>0</b>			<b>541,149</b>	<b>540,898</b>	<b>538,865</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,000					30,000	44,715	48,184
Other City Taxes	6	424	129,050		170	0			129,644	120,672	128,568
Licenses & Permits	7	2,725	0					0	2,725	1,875	2,725
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	30,000	28,516
Intergovernmental	9	125,000	120,000	0	0	0		0	245,000	120,000	245,238
Charges for Fees & Service	10	93,000	0		0	0	0	4,879,465	4,972,465	4,926,500	4,913,760
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100,000	0		0	0		0	100,000	140,000	215,904
<b>Sub-Total Revenues</b>	<b>13</b>	<b>712,192</b>	<b>249,050</b>	<b>30,000</b>	<b>154,776</b>	<b>0</b>	<b>0</b>	<b>4,879,465</b>	<b>6,025,483</b>	<b>5,924,660</b>	<b>6,121,760</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>55,000</b>	<b>203,738</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,050
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>712,192</b>	<b>249,050</b>	<b>30,000</b>	<b>204,776</b>	<b>0</b>	<b>0</b>	<b>4,879,465</b>	<b>6,075,483</b>	<b>5,979,660</b>	<b>6,326,548</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	212,125	0	0			0		212,125	196,975	286,586
Public Works	19	232,529	96,840	0			0		329,369	289,184	512,121
Health and Social Services	20	5,000	0	0			0		5,000	0	0
Culture and Recreation	21	181,083	0	0			0		181,083	158,520	117,837
Community and Economic Development	22	8,997	0	44,485			0		53,482	49,715	159,168
General Government	23	154,360	0	0			0		154,360	124,650	106,235
Debt Service	24	0	0	0	204,776		0		204,776	206,976	243,522
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>794,094</b>	<b>96,840</b>	<b>44,485</b>	<b>204,776</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,140,195</b>	<b>1,026,020</b>	<b>1,425,469</b>
Business Type Proprietary: Enterprise & ISF	27							4,854,486	4,854,486	4,605,000	4,599,004
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>794,094</b>	<b>96,840</b>	<b>44,485</b>	<b>204,776</b>	<b>0</b>	<b>0</b>	<b>4,854,486</b>	<b>5,994,681</b>	<b>5,631,020</b>	<b>6,024,473</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>55,000</b>	<b>203,738</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>794,094</b>	<b>146,840</b>	<b>44,485</b>	<b>204,776</b>	<b>0</b>	<b>0</b>	<b>4,854,486</b>	<b>6,044,681</b>	<b>5,686,020</b>	<b>6,228,211</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-81,902	102,210	-14,485	0	0	0	24,979	30,802	293,640	98,337
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>1,422,828</b>	<b>297,002</b>	<b>36,327</b>	<b>105,201</b>	<b>272,781</b>	<b>0</b>	<b>3,469,761</b>	<b>5,603,900</b>	<b>5,310,260</b>	<b>5,211,923</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>1,340,926</b>	<b>399,212</b>	<b>21,842</b>	<b>105,201</b>	<b>272,781</b>	<b>0</b>	<b>3,494,740</b>	<b>5,634,702</b>	<b>5,603,900</b>	<b>5,310,260</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MONTEZUMA

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	TIF	370,000	6-1-97	41,000	3,485		44,485	44,485	0
(2)	ELECTRIC REVENUE	5,150,000	3-18-04	265,000	168,130	400	433,530	433,530	0
(3)	G.O. STREET PAVING/SIDEWALKS	1,615,000	8-22-07	160,000	44,376	400	204,776	50,000	154,776
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			466,000	215,991	800	682,791	528,015	154,776

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				466,000	215,991	800	682,791	528,015	154,776

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **MONTEZUMA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL**          

on           **03/01/10**           at           **7:30 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.69598**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-623-5617  
phone number

Meryll Hicks  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	541,149	540,898	538,865
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>541,149</b>	<b>540,898</b>	<b>538,865</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,000	44,715	48,184
Other City Taxes	6	129,644	120,672	128,568
Licenses & Permits	7	2,725	1,875	2,725
Use of Money and Property	8	4,500	30,000	28,516
Intergovernmental	9	245,000	120,000	245,238
Charges for Fees & Service	10	4,972,465	4,926,500	4,913,760
Special Assessments	11	0	0	0
Miscellaneous	12	100,000	140,000	215,904
Other Financing Sources	13	50,000	55,000	204,788
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,075,483</b>	<b>5,979,660</b>	<b>6,326,548</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	212,125	196,975	286,586
Public Works	16	329,369	289,184	512,121
Health and Social Services	17	5,000	0	0
Culture and Recreation	18	181,083	158,520	117,837
Community and Economic Development	19	53,482	49,715	159,168
General Government	20	154,360	124,650	106,235
Debt Service	21	204,776	206,976	243,522
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,140,195</b>	<b>1,026,020</b>	<b>1,425,469</b>
Business Type / Enterprises	24	4,854,486	4,605,000	4,599,004
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,994,681</b>	<b>5,631,020</b>	<b>6,024,473</b>
Transfers Out	26	50,000	55,000	203,738
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,044,681</b>	<b>5,686,020</b>	<b>6,228,211</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>30,802</b>	<b>293,640</b>	<b>98,337</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	5,603,900	5,310,260	5,211,923
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,634,702</b>	<b>5,603,900</b>	<b>5,310,260</b>