

# 17-145

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 03/02/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 956,424,547	2b	Without Gas & Electric 937,372,012	29,172
	<b>DEBT SERVICE</b>	3a	1,000,108,281	3b	981,055,746	
	Ag Land	4a	5,784,721			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	7,747,039	7,592,713	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	420,000	411,638	52	0.43914		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	133,900	131,232	61	0.14000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>8,300,939</b>	<b>8,135,583</b>				
384.1	3.00375	Ag Land	26	17,376	17,376	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>8,318,315</b>	<b>8,152,959</b>		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	618,000	605,689		0.64616		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	465,484	456,211		0.48669		
	Amt Nec	Other Employee Benefits	31	765,000	749,761		0.79985		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>1,848,484</b>	<b>1,811,659</b>	65	<b>1.93270</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>1,848,484</b>	<b>1,811,659</b>				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>1,848,484</b>	<b>1,811,659</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	2,782,730	40	2,729,719	70	2.78243
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>12,949,529</b>	<b>12,694,337</b>	72	<b>13.39427</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Mason City**

		<b>Fund Balance Worksheet for City of Mason City</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	8,531,452	12,181,166	143,767	224,824	1,200,651	890,386	23,172,246	5,433,448	28,605,694
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,440,009	13,050,555	1,288,966	3,203,078	5,591,417	56,317	41,630,342	25,983,220	67,613,562
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,634,906	13,629,182	1,092,388	3,213,468	5,322,159	69,317	42,961,420	25,198,580	68,160,000
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	7,336,555	11,602,539	340,345	214,434	1,469,909	877,386	21,841,168	6,218,088	28,059,256
<b>(2) Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	7,336,555	11,602,539	340,345	214,434	1,469,909	877,386	21,841,168	6,218,088	28,059,256
Re-Est Revenues	6	25,978,637	19,567,839	3,237,606	3,804,861	5,400,000	50,000	58,038,943	24,808,381	82,847,324
Re-Est Expenditures	7	26,403,475	19,794,225	3,199,028	3,804,861	5,400,000	50,000	58,651,589	24,909,876	83,561,465
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	6,911,717	11,376,153	378,923	214,434	1,469,909	877,386	21,228,522	6,116,593	27,345,115
<b>(3) Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	6,911,717	11,376,153	378,923	214,434	1,469,909	877,386	21,228,522	6,116,593	27,345,115
Revenues	11	19,707,972	37,686,619	6,129,833	4,603,840	0	45,000	68,173,264	23,996,503	92,169,767
Expenditures	12	22,657,581	38,237,016	6,179,824	4,603,840	0	50,000	71,728,261	24,191,502	95,919,763
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,962,108	10,825,756	328,932	214,434	1,469,909	872,386	17,673,525	5,921,594	23,595,119

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,481,973	612,500						5,094,473	5,003,857	4,946,480
Jail	2								0	0	0
Emergency Management	3	31,100							31,100	27,000	0
Flood Control	4								0	0	0
Fire Department	5	2,450,124	527,600						2,977,724	2,737,965	2,902,113
Ambulance	6								0	0	0
Building Inspections	7	360,898	38,103						399,001	363,371	323,694
Miscellaneous Protective Services	8								0	35,350	155,354
Animal Control	9	211,873	7,323						219,196	196,340	182,913
Other Public Safety	10	148,481	15,599						164,080	153,995	44,524
TOTAL (lines 1 - 10)	11	7,684,449	1,201,125	0			0		8,885,574	8,517,878	8,555,078
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,000	1,310,854						1,311,854	1,297,378	1,762,680
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		263,557						263,557	253,289	259,266
Traffic Control and Safety	15	96,058	64,931						160,989	146,949	139,910
Snow Removal	16		301,591						301,591	258,250	416,693
Highway Engineering	17	269,400	34,836						304,236	310,213	283,652
Street Cleaning	18		87,937						87,937	85,375	67,621
Airport	19	622,480							622,480	571,924	524,900
Garbage	20								0	0	0
Other Public Works	21	14,000	15,000						29,000	29,000	78,360
TOTAL (lines 12 - 21)	22	1,002,938	2,078,706	0			0		3,081,644	2,952,378	3,533,082
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	62,330	7,262						69,592	68,446	58,939
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	712,368	22,690						735,058	733,680	704,533
TOTAL (lines 23 - 29)	30	774,698	29,952	0			0		804,650	802,126	763,472
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	980,539	34,000						1,014,539	990,969	1,123,353
Museum, Band and Theater	32	569,370	1,600				50,000		620,970	612,678	934,176
Parks	33	526,583	44,162						570,745	663,600	638,775
Recreation	34	693,572	122,431						816,003	915,067	879,377
Cemetery	35	274,338							274,338	273,331	291,307
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000							16,000	16,000	21,000
TOTAL (lines 31 - 37)	38	3,060,402	202,193	0			50,000		3,312,595	3,471,645	3,887,988

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	140,000		5,147,834					5,287,834	2,307,000	859,330
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	194,472	26,656						221,128	223,014	231,713
Other Com & Econ Development	43	600,892	20,509,198						21,110,090	7,769,666	346,632
REBATES & PYMTS from TIF DEBT page	44			693,808					693,808	705,545	633,105
TOTAL (lines 39 - 44)	45	935,364	20,535,854	5,841,642			0		27,312,860	11,005,225	2,070,780
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	292,000	24,611						316,611	334,925	316,556
Clerk, Treasurer, & Finance Adm.	47	418,267	55,032						473,299	515,545	469,837
Elections	48	5,000							5,000	17,000	0
Legal Services & City Attorney	49	231,354	24,504						255,858	249,794	23,659
City Hall & General Buildings	50	214,063	5,857						219,920	211,442	213,809
Tort Liability	51	505,000							505,000	570,000	447,344
Other General Government	52	624,758	2,747,914						3,372,672	3,331,482	4,062,053
TOTAL (lines 46 - 52)	53	2,290,442	2,857,918	0			0		5,148,360	5,230,188	5,533,258
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				4,603,840				4,603,840	3,804,861	3,213,468
Gov Capital Projects	55	6,509,524	9,397,500						15,907,024	20,358,878	13,370,340
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	6,509,524	9,397,500	0		0	0		15,907,024	20,358,878	13,370,340
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	22,257,817	36,303,248	5,841,642	4,603,840	0	50,000		69,056,547	56,143,179	40,927,466
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							3,893,008	3,893,008	3,748,397	4,546,150
Sewer Utility	60							2,128,908	2,128,908	1,970,409	2,237,919
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,188,464	1,188,464	1,143,816	1,302,376
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							150,000	150,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,904,746	1,904,746	1,843,368	2,055,481
Enterprise DEBT SERVICE	70							2,803,208	2,803,208	2,792,481	2,214,825
Enterprise CAPITAL PROJECTS	71							8,198,800	8,198,800	9,533,000	9,702,335
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							20,267,134	20,267,134	21,031,471	22,059,086
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	22,257,817	36,303,248	5,841,642	4,603,840	0	50,000	20,267,134	89,323,681	77,174,650	62,986,552
Regular Transfers Out	75	399,764	1,933,768					3,924,368	6,257,900	6,045,332	4,724,915
Internal TIF Loan / Repayment Transfers Out	76			338,182					338,182	341,483	448,533
<b>Total ALL Transfers Out</b>	77	399,764	1,933,768	338,182	0	0	0	3,924,368	6,596,082	6,386,815	5,173,448
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	22,657,581	38,237,016	6,179,824	4,603,840	0	50,000	24,191,502	95,919,763	83,561,465	68,160,000
Continuing Appropriation	79						0	0	0	0	0
<b>Ending Fund Balance June 30</b>	80	3,962,108	10,825,756	328,932	214,434	1,469,909	872,386	5,921,594	23,595,119	27,345,115	28,059,256

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	8,152,959	1,811,659		2,729,719	0			12,694,337	11,990,389	11,676,535
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,152,959	1,811,659		2,729,719	0			12,694,337	11,990,389	11,676,535
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,379,833					1,379,833	1,137,606	1,288,966
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	165,356	36,825		53,011	0			255,192	278,656	186,493
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	463,500							463,500	450,000	439,464
Other Local Option Taxes *	12	2,400,000	1,400,000						3,800,000	3,800,000	4,089,170
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,028,856	1,436,825		53,011	0			4,518,692	4,528,656	4,715,127
Licenses & Permits	14	576,915							576,915	598,515	594,809
Use of Money & Property	15	192,000	260,000				25,000	71,000	548,000	844,866	975,865
Intergovernmental:											
Federal Grants & Reimbursements	16	3,330,712	25,129,198					6,188,285	34,648,195	14,436,509	4,802,642
Road Use Taxes	17		2,400,000						2,400,000	2,350,000	2,420,394
Other State Grants & Reimbursements	18	729,307							729,307	1,218,399	1,500,840
Local Grants & Reimbursements	19	160,087		100,000					260,087	227,722	244,320
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,220,106	27,529,198	100,000	0	0		6,188,285	38,037,589	18,232,630	8,968,196
Charges for Fees & Service:											
Water Utility	21							5,808,500	5,808,500	5,551,000	5,079,174
Sewer Utility	22							4,560,000	4,560,000	4,679,000	4,352,033
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							83,200	83,200	68,200	98,159
Airport	26							0	0	0	285,475
Landfill/Garbage	27							1,198,000	1,198,000	1,196,000	1,214,631
Hospital	28							0	0	0	0
Transit	29	60,000						60,000	60,000	0	61,987
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							260,000	260,000	0	0
Other Fees & Charges for Service	33	1,301,118	67,737					1,977,310	3,346,165	3,182,393	2,738,612
Subtotal - Charges for Service (lines 21 thru 33)	34	1,361,118	67,737		0	0	0	13,887,010	15,315,865	14,676,593	13,830,071
Special Assessments	35								0	0	22,132
Miscellaneous	36	139,254	2,586,500				20,000	32,000	2,777,754	4,236,254	4,824,631
Other Financing Sources:											
Regular Operating Transfers In	37	936,764	1,000,000		1,482,928			2,838,208	6,257,900	6,045,332	4,724,915
Internal TIF Loan Transfers In	38				338,182				338,182	341,483	448,533
Subtotal ALL Operating Transfers In	39	936,764	1,000,000	0	1,821,110	0	0	2,838,208	6,596,082	6,386,815	5,173,448
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	1,100,000	2,994,700	4,650,000				980,000	9,724,700	20,215,000	15,539,181
Proceeds of Capital Asset Sales	41							0	0	0	4,601
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,036,764	3,994,700	4,650,000	1,821,110	0	0	3,818,208	16,320,782	26,601,815	20,717,230
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	19,707,972	37,686,619	6,129,833	4,603,840	0	45,000	23,996,503	92,169,767	82,847,324	67,613,562
Beginning Fund Balance July 1	44	6,911,717	11,376,153	378,923	214,434	1,469,909	877,386	6,116,593	27,345,115	28,059,256	28,605,694
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	26,619,689	49,062,772	6,508,756	4,818,274	1,469,909	922,386	30,113,096	119,514,882	110,906,580	96,219,256

**CITY OF**  
**Mason City**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	8,152,959	1,811,659		2,729,719	0			12,694,337	11,990,389	11,676,535
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,152,959	1,811,659		2,729,719	0			12,694,337	11,990,389	11,676,535
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,379,833					1,379,833	1,137,606	1,288,966
Other City Taxes	6	3,028,856	1,436,825		53,011	0			4,518,692	4,528,656	4,715,127
Licenses & Permits	7	576,915	0					0	576,915	598,515	594,809
Use of Money and Property	8	192,000	260,000	0	0	0	25,000	71,000	548,000	844,866	975,865
Intergovernmental	9	4,220,106	27,529,198	100,000	0	0		6,188,285	38,037,589	18,232,630	8,968,196
Charges for Fees & Service	10	1,361,118	67,737		0	0	0	13,887,010	15,315,865	14,676,593	13,830,071
Special Assessments	11	0	0		0	0		0	0	0	22,132
Miscellaneous	12	139,254	2,586,500		0	0	20,000	32,000	2,777,754	4,236,254	4,824,631
Sub-Total Revenues	13	17,671,208	33,691,919	1,479,833	2,782,730	0	45,000	20,178,295	75,848,985	56,245,509	46,896,332
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	936,764	1,000,000	0	1,821,110	0	0	2,838,208	6,596,082	6,386,815	5,173,448
Proceeds of Debt	15	1,100,000	2,994,700	4,650,000	0	0		980,000	9,724,700	20,215,000	15,539,181
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	4,601
<b>Total Revenues and Other Sources</b>	17	19,707,972	37,686,619	6,129,833	4,603,840	0	45,000	23,996,503	92,169,767	82,847,324	67,613,562
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,684,449	1,201,125	0			0		8,885,574	8,517,878	8,555,078
Public Works	19	1,002,938	2,078,706	0			0		3,081,644	2,952,378	3,533,082
Health and Social Services	20	774,698	29,952	0			0		804,650	802,126	763,472
Culture and Recreation	21	3,060,402	202,193	0			50,000		3,312,595	3,471,645	3,887,988
Community and Economic Development	22	935,364	20,535,854	5,841,642			0		27,312,860	11,005,225	2,070,780
General Government	23	2,290,442	2,857,918	0			0		5,148,360	5,230,188	5,533,258
Debt Service	24	0	0	0	4,603,840		0		4,603,840	3,804,861	3,213,468
Capital Projects	25	6,509,524	9,397,500	0		0	0		15,907,024	20,358,878	13,370,340
<b>Total Government Activities Expenditures</b>	26	22,257,817	36,303,248	5,841,642	4,603,840	0	50,000		69,056,547	56,143,179	40,927,466
Business Type Proprietary: Enterprise & ISF	27							20,267,134	20,267,134	21,031,471	22,059,086
<b>Total Gov &amp; Bus Type Expenditures</b>	28	22,257,817	36,303,248	5,841,642	4,603,840	0	50,000	20,267,134	89,323,681	77,174,650	62,986,552
<b>Total Transfers Out</b>	29	399,764	1,933,768	338,182	0	0	0	3,924,368	6,596,082	6,386,815	5,173,448
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	22,657,581	38,237,016	6,179,824	4,603,840	0	50,000	24,191,502	95,919,763	83,561,465	68,160,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,949,609	-550,397	-49,991	0	0	-5,000	-194,999	-3,749,996	-714,141	-546,438
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	6,911,717	11,376,153	378,923	214,434	1,469,909	877,386	6,116,593	27,345,115	28,059,256	28,605,694
<b>Ending Fund Balance June 30</b>	35	3,962,108	10,825,756	328,932	214,434	1,469,909	872,386	5,921,594	23,595,119	27,345,115	28,059,256

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Mason City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	AQUATIC CENTER & 2003 STREET IMPROVEMENTS	4,150,000	10/2002	380,000	74,288	400	454,688		454,688
(2)	2004 CAPITAL IMPROVEMENTS	1,215,000	10/2003	125,000	20,183	400	145,583		145,583
(3)	2005 CAPITAL IMPROVEMENTS	4,645,000	10/2004	465,000	86,650	400	552,050	282,414	269,636
(4)	2006 CAPITAL IMPROVEMENTS	500,000	8/2005	110,000	3,630	400	114,030		114,030
(5)	2006 WATER, SEWER & TIF	2,585,000	11/2005	205,000	65,095	400	270,495	270,495	0
(6)	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	265,000	80,420	400	345,820		345,820
(7)	2008 CAPITAL IMPROVEMENTS	3,920,000	9/2007	315,000	137,801	400	453,201	239,538	213,663
(8)	2008 CAPITAL LOAN NOTE	320,000	9/2007	50,000	1,473		51,473		51,473
(9)	CAMPGROUNDS	700,000	5/1/2008	140,000	10,768		150,768	150,768	0
(10)	2009 CAPITAL IMPROVEMENTS	3,030,000	7/1/2008	295,000	103,813	400	399,213	118,329	280,884
(11)	2009 OVERPASS & LIFT STATION	3,500,000	11/1/2008	370,000	123,133	400	493,533	105,486	388,047
(12)	2010 CIP & LIBRARY RENOVATION	10,110,000	7/1/2009	490,000	381,925	400	872,325	353,419	518,906
(13)	NORTHBRIDGE #1	2,000,000	4/2003	130,000	66,786	400	197,186	197,186	0
(14)	IC SYSTEMS TIF	380,000	12/2003	43,471	4,519	400	48,390	48,390	0
(15)	WATER REVENUE BONDS	17,565,000	12/2004	705,000	330,450	27,538	1,062,988	1,062,988	0
(16)	2007 WATER REVENUE	1,865,000	9/2006	145,000	54,400	400	199,800	199,800	0
(17)	2008 WATER REVENUE	1,345,000	9/2007	120,000	45,910	400	166,310	166,310	0
(18)	SEWER #1	4,237,000	12/1991	325,000	9,750	400	335,150	335,150	0
(19)	2007 SEWER REVENUE BONDS	1,565,000	9/2006	85,000	51,675	400	137,075	137,075	0
(20)	SRF 09	13,000,000	12/6/2009	487,000	375,840	31,320	894,160	894,160	0
(21)	AMBULANCE NOTE	435,680	12/2004	46,003	7,609	400	54,012	54,012	0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			5,296,474	2,036,118	65,658	7,398,250	4,615,520	2,782,730

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Mason City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,296,474	2,036,118	65,658	7,398,250	4,615,520	2,782,730

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Mason City**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Muse Norris Center-NIACC          

on           03/02/2010           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.39427          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-421-2701  
phone number

Brent Trout / Kevin Jacobson  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,694,337	11,990,389	11,676,535
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>12,694,337</b>	<b>11,990,389</b>	<b>11,676,535</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,379,833	1,137,606	1,288,966
Other City Taxes	6	4,518,692	4,528,656	4,715,127
Licenses & Permits	7	576,915	598,515	594,809
Use of Money and Property	8	548,000	844,866	975,865
Intergovernmental	9	38,037,589	18,232,630	8,968,196
Charges for Fees & Service	10	15,315,865	14,676,593	13,830,071
Special Assessments	11	0	0	22,132
Miscellaneous	12	2,777,754	4,236,254	4,824,631
Other Financing Sources	13	16,320,782	26,601,815	20,717,230
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>92,169,767</b>	<b>82,847,324</b>	<b>67,613,562</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,885,574	8,517,878	8,555,078
Public Works	16	3,081,644	2,952,378	3,533,082
Health and Social Services	17	804,650	802,126	763,472
Culture and Recreation	18	3,312,595	3,471,645	3,887,988
Community and Economic Development	19	27,312,860	11,005,225	2,070,780
General Government	20	5,148,360	5,230,188	5,533,258
Debt Service	21	4,603,840	3,804,861	3,213,468
Capital Projects	22	15,907,024	20,358,878	13,370,340
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>69,056,547</b>	<b>56,143,179</b>	<b>40,927,466</b>
Business Type / Enterprises	24	20,267,134	21,031,471	22,059,086
<b>Total ALL Expenditures</b>	<b>25</b>	<b>89,323,681</b>	<b>77,174,650</b>	<b>62,986,552</b>
Transfers Out	26	6,596,082	6,386,815	5,173,448
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>95,919,763</b>	<b>83,561,465</b>	<b>68,160,000</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-3,749,996</b>	<b>-714,141</b>	<b>-546,438</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	27,345,115	28,059,256	28,605,694
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>23,595,119</b>	<b>27,345,115</b>	<b>28,059,256</b>