

# 64-611

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: MARSHALLTOWN County Name: MARSHALL Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5760  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 728,958,128	2b	Without Gas & Electric 671,367,931	
	<b>DEBT SERVICE</b>	3a	768,182,848	3b	710,592,651	
	Ag Land	4a	4,089,857			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	5,904,561	5,438,080	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	161,275	148,533	45	0.22124		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	76,760	70,695	46	0.10530		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	170,000	156,570	52	0.23321		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	25,609	23,585	465	0.03513		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15	9,750	8,983	53	0.01338		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	6,347,955	5,846,446				
384.1	3.00375	Ag Land	26	12,285	12,285	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	6,360,240	5,858,731		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	772,703	711,657		1.06001		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	772,703	711,657	65	1.06001		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	772,703	711,657				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	772,703	711,657				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	2,683,443	40	2,482,264	70	3.49323
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	492,047	41	453,173	71	0.67500
<b>Total Property Taxes (27+39+40+41)</b>			42	10,308,433	9,505,825	72	13.93650		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MARSHALLTOWN**

		<b>(1) 2009</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
<b>*Annual Report FY</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,169,325	5,047,256	422,323	196,165	4,138,017	2,693	12,975,779	5,639,656	18,615,435
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,936,745	10,565,628	1,824,100	6,485,411	2,521,972	46	34,333,902	6,176,695	40,510,597
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,855,178	10,457,799	1,576,402	6,460,616	5,315,128		36,665,123	6,558,603	43,223,726
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,250,892	5,155,085	670,021	220,960	1,344,861	2,739	10,644,558	5,257,748	15,902,306
<b>(2) 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY</b>										
Beginning Fund Balance	5	3,250,892	5,155,085	670,021	220,960	1,344,861	2,739	10,644,558	5,257,748	15,902,306
Re-Est Revenues	6	13,197,484	13,101,412	1,330,088	2,833,512	6,771,101	0	37,233,597	8,384,432	45,618,029
Re-Est Expenditures	7	13,669,663	14,476,657	2,411,947	2,901,246	6,798,981	0	40,258,494	7,711,368	47,969,862
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,778,713	3,779,840	-411,838	153,226	1,316,981	2,739	7,619,661	5,930,812	13,550,473
<b>(3) 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY</b>										
Beginning Fund Balance	10	2,778,713	3,779,840	-411,838	153,226	1,316,981	2,739	7,619,661	5,930,812	13,550,473
Revenues	11	13,591,379	12,318,934	1,427,500	3,122,119	1,771,657	25	32,231,614	8,171,832	40,403,446
Expenditures	12	14,100,261	13,339,314	957,990	3,181,779	1,888,082	0	33,467,426	8,518,793	41,986,219
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,269,831	2,759,460	57,672	93,566	1,200,556	2,764	6,383,849	5,583,851	11,967,700

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ MARSHALLTOWN**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	924,930
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>924,930</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Caldwells	23,168	23,168	13,014
2	MEDIC	50,000	50,000	75,000
3	Main Street Program	24,000	24,000	24,000
4	Main Street Façade Program	0	0	5,743
5	Legends Water Line		30,000	
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CITY OF MARSHALLTOWN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,571,342	527,035						5,098,377	5,551,893	4,697,827
Jail	2								0	0	0
Emergency Management	3	26,909							26,909	25,613	22,757
Flood Control	4								0	0	4,470
Fire Department	5	2,565,433	3,100						2,568,533	2,488,212	2,851,142
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	82,438							82,438	105,779	96,580
Animal Control	9	43,445							43,445	43,445	38,695
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,289,567	530,135	0			0		7,819,702	8,214,942	7,711,471
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	871,635	1,844,801	200,000					2,916,436	3,263,869	1,412,536
Parking - Meter and Off-Street	13	61,879							61,879	411,358	86,097
Street Lighting	14	22,091	213,500						235,591	234,780	243,069
Traffic Control and Safety	15	158,646	45,895						204,541	202,343	176,664
Snow Removal	16	58,697	166,000						224,697	237,441	391,511
Highway Engineering	17	387,423	65,710						453,133	459,620	441,169
Street Cleaning	18								0	0	0
Airport	19	94,338							94,338	64,553	66,030
Garbage	20	110,657							110,657	107,536	106,670
Other Public Works	21		825,000						825,000	805,000	346,461
TOTAL (lines 12 - 21)	22	1,765,366	3,160,906	200,000			0		5,126,272	5,786,500	3,270,207
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	381,282	922,446						1,303,728	1,568,845	637,785
Water, Air, and Mosquito Control	27	7,000							7,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	48,002	12,762						60,764	52,558	124,906
TOTAL (lines 23 - 29)	30	436,284	935,208	0			0		1,371,492	1,621,403	762,691
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	871,567	24,200						895,767	836,548	772,365
Museum, Band and Theater	32	9,139							9,139	9,248	5,100
Parks	33	725,429	210,014						935,443	1,261,308	674,482
Recreation	34	943,867	7,990						951,857	909,702	644,198
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	148,380							148,380	150,260	98,393
Other Culture and Recreation	37								0	0	291,463
TOTAL (lines 31 - 37)	38	2,698,382	242,204	0			0		2,940,586	3,167,066	2,486,001

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	21,286							21,286	23,604	23,921
Economic Development	40		627,200	232,146					859,346	422,499	936,786
Housing and Urban Renewal	41		1,721,597						1,721,597	2,563,060	1,619,689
Planning & Zoning	42	61,769							61,769	67,989	60,440
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			97,168					97,168	127,168	117,757
TOTAL (lines 39 - 44)	45	83,055	2,348,797	329,314			0		2,761,166	3,204,320	2,758,593
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	230,316							230,316	225,116	206,390
Clerk, Treasurer, & Finance Adm.	47	500,792							500,792	516,305	445,582
Elections	48	0							0	9,304	0
Legal Services & City Attorney	49	95,000							95,000	114,677	105,890
City Hall & General Buildings	50	88,200							88,200	70,124	54,337
Tort Liability	51								0	0	0
Other General Government	52	450,422							450,422	244,288	184,954
TOTAL (lines 46 - 52)	53	1,364,730	0	0			0		1,364,730	1,179,814	997,153
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	13,840			3,181,779				3,195,619	3,345,836	6,474,456
TIF Capital Projects	55					786,638			786,638	6,099,250	5,710,100
TIF Capital Projects	56					428,676			428,676	191,500	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,215,314	0		1,215,314	6,290,750	5,710,100
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	13,651,224	7,217,250	529,314	3,181,779	1,215,314	0		25,794,881	32,810,631	30,170,672
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							3,752,976	3,752,976	4,116,915	4,468,730
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							19,778	19,778	25,990	37,071
Transit	65							569,291	569,291	892,261	794,061
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							378,798	378,798	332,213	391,894
Other Business Type (city hosp., ISF, parking, etc.)	69							61,457	61,457	51,909	110,413
Enterprise DEBT SERVICE	70							736,193	736,193	745,173	756,434
Enterprise CAPITAL PROJECTS	71							3,000,300	3,000,300	1,523,540	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,518,793	8,518,793	7,688,001	6,558,603
TOTAL ALL EXPENDITURES (lines 58+74)	74	13,651,224	7,217,250	529,314	3,181,779	1,215,314	0	8,518,793	34,313,674	40,498,632	36,729,275
Regular Transfers Out	75	449,037	6,122,064			672,768			7,243,869	7,363,420	6,010,119
Internal TIF Loan / Repayment Transfers Out	76			428,676					428,676	107,810	484,332
Total ALL Transfers Out	77	449,037	6,122,064	428,676	0	672,768	0	0	7,672,545	7,471,230	6,494,451
Total Expenditures & Fund Transfers Out (lines 75+78)	78	14,100,261	13,339,314	957,990	3,181,779	1,888,082	0	8,518,793	41,986,219	47,969,862	43,223,726
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	2,269,831	2,759,460	57,672	93,566	1,200,556	2,764	5,583,851	11,967,700	13,550,473	15,902,306

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	5,858,731	711,657		2,482,264	453,173			9,505,825	9,293,081	8,565,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,858,731	711,657		2,482,264	453,173			9,505,825	9,293,081	8,565,352
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,415,000					1,415,000	1,319,088	1,793,026
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	501,509	61,046		201,179	38,874			802,608	878,853	891,859
Utility franchise tax	7	220,000							220,000	230,000	221,817
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	14,326
Hotel/Motel Taxes	11	360,000							360,000	345,000	342,176
Other Local Option Taxes *	12	0	2,736,000						2,736,000	2,729,000	3,003,791
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,081,509	2,797,046		201,179	38,874			4,118,608	4,182,853	4,473,969
Licenses & Permits	14	247,445						6,400	253,845	258,410	303,355
Use of Money & Property	15	123,500	46,586	12,500	10,000	16,066	25	140,777	349,454	345,660	567,641
Intergovernmental:											
Federal Grants & Reimbursements	16		3,782,724			917,550		2,655,396	7,355,670	9,155,726	2,717,733
Road Use Taxes	17		2,165,249						2,165,249	2,204,523	2,157,961
Other State Grants & Reimbursements	18	142,955	275,000					119,000	536,955	1,865,328	2,197,861
Local Grants & Reimbursements	19	423,257							423,257	455,069	128,657
Subtotal - Intergovernmental (lines 16 thru 19)	20	566,212	6,222,973	0	0	917,550		2,774,396	10,481,131	13,680,646	7,202,212
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,480,900	4,480,900	4,609,700	4,473,251
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	600							600	0	0
Airport	26	7,000							7,000	7,000	0
Landfill/Garbage	27	147,000						6,700	153,700	154,700	182,360
Hospital	28								0	0	0
Transit	29							102,500	102,500	99,500	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							300,000	300,000	300,000	297,346
Other Fees & Charges for Service	33	653,500	58,550					82,684	794,734	771,632	901,071
Subtotal - Charges for Service (lines 21 thru 33)	34	808,100	58,550		0	0	0	4,972,784	5,839,434	5,942,532	5,854,028
Special Assessments	35					57,044			57,044	57,144	79,320
Miscellaneous	36	264,548	121,312			13,500		111,200	510,560	1,746,641	1,663,228
Other Financing Sources:											
Regular Operating Transfers In	37	4,441,334	2,360,810			275,450	0	166,275	7,243,869	7,363,420	6,010,119
Internal TIF Loan Transfers In	38				428,676				428,676	107,810	484,332
Subtotal ALL Operating Transfers In	39	4,441,334	2,360,810	0	428,676	275,450	0	166,275	7,672,545	7,471,230	6,494,451
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,320,744	3,500,000
Proceeds of Capital Asset Sales	41	200,000							200,000	0	14,015
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,641,334	2,360,810	0	428,676	275,450	0	166,275	7,872,545	8,791,974	10,008,466
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	13,591,379	12,318,934	1,427,500	3,122,119	1,771,657	25	8,171,832	40,403,446	45,618,029	40,510,597
Beginning Fund Balance July 1	44	2,778,713	3,779,840	-411,838	153,226	1,316,981	2,739	5,930,812	13,550,473	15,902,306	18,615,435
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	16,370,092	16,098,774	1,015,662	3,275,345	3,088,638	2,764	14,102,644	53,953,919	61,520,335	59,126,032

**CITY OF MARSHALLTOWN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	5,858,731	711,657		2,482,264	453,173			9,505,825	9,293,081	8,565,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,858,731	711,657		2,482,264	453,173			9,505,825	9,293,081	8,565,352
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,415,000					1,415,000	1,319,088	1,793,026
Other City Taxes	6	1,081,509	2,797,046		201,179	38,874			4,118,608	4,182,853	4,473,969
Licenses & Permits	7	247,445	0					6,400	253,845	258,410	303,355
Use of Money and Property	8	123,500	46,586	12,500	10,000	16,066	25	140,777	349,454	345,660	567,641
Intergovernmental	9	566,212	6,222,973	0	0	917,550		2,774,396	10,481,131	13,680,646	7,202,212
Charges for Fees & Service	10	808,100	58,550		0	0	0	4,972,784	5,839,434	5,942,532	5,854,028
Special Assessments	11	0	0		0	57,044		0	57,044	57,144	79,320
Miscellaneous	12	264,548	121,312		0	13,500		111,200	510,560	1,746,641	1,663,228
Sub-Total Revenues	13	8,950,045	9,958,124	1,427,500	2,693,443	1,496,207	25	8,005,557	32,530,901	36,826,055	30,502,131
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,441,334	2,360,810	0	428,676	275,450	0	166,275	7,672,545	7,471,230	6,494,451
Proceeds of Debt	15	0	0	0	0	0		0	0	1,320,744	3,500,000
Proceeds of Capital Asset Sales	16	200,000	0	0	0	0	0	0	200,000	0	14,015
Total Revenues and Other Sources	17	13,591,379	12,318,934	1,427,500	3,122,119	1,771,657	25	8,171,832	40,403,446	45,618,029	40,510,597
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,289,567	530,135	0			0		7,819,702	8,214,942	7,711,471
Public Works	19	1,765,366	3,160,906	200,000			0		5,126,272	5,786,500	3,270,207
Health and Social Services	20	436,284	935,208	0			0		1,371,492	1,621,403	762,691
Culture and Recreation	21	2,698,382	242,204	0			0		2,940,586	3,167,066	2,486,001
Community and Economic Development	22	83,055	2,348,797	329,314			0		2,761,166	3,204,320	2,758,593
General Government	23	1,364,730	0	0			0		1,364,730	1,179,814	997,153
Debt Service	24	13,840	0	0	3,181,779		0		3,195,619	3,345,836	6,474,456
Capital Projects	25	0	0	0		1,215,314	0		1,215,314	6,290,750	5,710,100
Total Government Activities Expenditures	26	13,651,224	7,217,250	529,314	3,181,779	1,215,314	0		25,794,881	32,810,631	30,170,672
Business Type Proprietary: Enterprise & ISF	27							8,518,793	8,518,793	7,688,001	6,558,603
Total Gov & Bus Type Expenditures	28	13,651,224	7,217,250	529,314	3,181,779	1,215,314	0	8,518,793	34,313,674	40,498,632	36,729,275
Total Transfers Out	29	449,037	6,122,064	428,676	0	672,768	0	0	7,672,545	7,471,230	6,494,451
Total ALL Expenditures/Fund Transfers Out	30	14,100,261	13,339,314	957,990	3,181,779	1,888,082	0	8,518,793	41,986,219	47,969,862	43,223,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-508,882	-1,020,380	469,510	-59,660	-116,425	25	-346,961	-1,582,773	-2,351,833	-2,713,129
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,778,713	3,779,840	-411,838	153,226	1,316,981	2,739	5,930,812	13,550,473	15,902,306	18,615,435
Ending Fund Balance June 30	35	2,269,831	2,759,460	57,672	93,566	1,200,556	2,764	5,583,851	11,967,700	13,550,473	15,902,306

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: MARSHALLTOWN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	31119 Fire Truck Loan	138,404	02-01-05	13,840			13,840		13,840
(2)	31120 2005B Essential Corp Purpose Refunding	1,800,000	04-01-05	200,000	17,950	450	218,400		218,400
(3)	31121 2006A Capital Loan Notes	1,500,000	06-01-06	165,000	37,684	450	203,134		203,134
(4)	31122 2008A Essential Corp Refunding bonds	8,990,000	04-01-08	1,000,000	276,675	450	1,277,125	428,676	848,449
(5)	31123 2008B Library Bonds	5,000,000	04-01-08	335,000	163,150	450	498,600		498,600
(6)	31124 2008C Essential Corp refunding bonds	1,465,000	04-01-08	225,000	7,875	450	233,325		233,325
(7)	31125 2009A Refunding GO	3,500,000	05-2009	445,000	67,765	450	513,215		513,215
(8)	31126 2009B Carnagie GO Bonds	700,000	07-2009	230,000	7,530	450	237,980	83,500	154,480
(9)	52008 2003 WPCP State Revolving Note	4,349,000	05-15-03	335,000	102,000	450	437,450	437,450	0
(10)	52010 05 Sewer Refunding Issue	2,015,000	04-01-05	260,000	38,293	450	298,743	298,743	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,208,840	718,922	4,050	3,931,812	1,248,369	2,683,443

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: **MARSHALLTOWN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,208,840	718,922	4,050	3,931,812	1,248,369	2,683,443

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **MARSHALLTOWN**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           city hall council chambers          

on           03/08/10           at           5:30            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.93650          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-754-5760  
phone number

Lori Stansberry, Finance Director  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	9,505,825	9,293,081	8,565,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>9,505,825</b>	<b>9,293,081</b>	<b>8,565,352</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,415,000	1,319,088	1,793,026
Other City Taxes	6	4,118,608	4,182,853	4,473,969
Licenses & Permits	7	253,845	258,410	303,355
Use of Money and Property	8	349,454	345,660	567,641
Intergovernmental	9	10,481,131	13,680,646	7,202,212
Charges for Fees & Service	10	5,839,434	5,942,532	5,854,028
Special Assessments	11	57,044	57,144	79,320
Miscellaneous	12	510,560	1,746,641	1,663,228
Other Financing Sources	13	7,872,545	8,791,974	10,008,466
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>40,403,446</b>	<b>45,618,029</b>	<b>40,510,597</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,819,702	8,214,942	7,711,471
Public Works	16	5,126,272	5,786,500	3,270,207
Health and Social Services	17	1,371,492	1,621,403	762,691
Culture and Recreation	18	2,940,586	3,167,066	2,486,001
Community and Economic Development	19	2,761,166	3,204,320	2,758,593
General Government	20	1,364,730	1,179,814	997,153
Debt Service	21	3,195,619	3,345,836	6,474,456
Capital Projects	22	1,215,314	6,290,750	5,710,100
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>25,794,881</b>	<b>32,810,631</b>	<b>30,170,672</b>
Business Type / Enterprises	24	8,518,793	7,688,001	6,558,603
<b>Total ALL Expenditures</b>	<b>25</b>	<b>34,313,674</b>	<b>40,498,632</b>	<b>36,729,275</b>
Transfers Out	26	7,672,545	7,471,230	6,494,451
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>41,986,219</b>	<b>47,969,862</b>	<b>43,223,726</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,582,773</b>	<b>-2,351,833</b>	<b>-2,713,129</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	13,550,473	15,902,306	18,615,435
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>11,967,700</b>	<b>13,550,473</b>	<b>15,902,306</b>