

# 48-442

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Marengo County Name: IOWA Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-642-3232  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>49,503,413</u> 2b <u>47,529,952</u>	
	<b>DEBT SERVICE</b>	3a <u>54,198,092</u> 3b <u>52,224,631</u>	
	Ag Land	4a <u>1,016,405</u>	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 400,978	384,993	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 37,000	35,525	52 0.74742
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 39,608	38,029	54 0.80011
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 477,586	458,547	
384.1	3.00375	Ag Land	26 3,053	3,053	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 480,639	461,600	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 44,000	42,246	0.88883
	Amt Nec	Other Employee Benefits	31 73,000	70,090	1.47465
<b>Total Employee Benefit Levies (29,30,31)</b>			32 117,000	112,336	65 2.36347
<b>Sub Total Special Revenue Levies (28+32)</b>			33 117,000	112,336	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34	0
	SSMID 2 (A)	(B)	(B)	35	0
	SSMID 3 (A)	(B)	(B)	36	0
	SSMID 4 (A)	(B)	(B)	35a	0
	SSMID 5 (A)	(B)	(B)	36a	0
	SSMID 6 (A)	(B)	(B)	37	0
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 117,000	112,336	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	109,305	40 105,325
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 706,944	679,261	72 14.02777

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Marengo**

		<b>(1) 2009</b>								
		<b>General (A)</b>	<b>Special Rev (B)</b>	<b>TIF Special Rev (C)</b>	<b>Debt Serv (D)</b>	<b>Capt Proj (E)</b>	<b>Permanent (G)</b>	<b>Total Government (H)</b>	<b>Proprietary (I)</b>	<b>Grand Total (J)</b>
<b>* Annual Report FY</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	164,674	137,303	214,045	37,722	1,146,387	54,035	1,754,166	422,966	2,177,132
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,117,697	635,889	176,910	461,885	284,295	500	2,677,176	1,051,391	3,728,567
Actual Expenditures Except End Bal (pg 12, line 259) *	3	946,410	608,292	168,857	480,130	1,167,486	1,261	3,372,436	1,043,979	4,416,415
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	335,961	164,900	222,098	19,477	263,196	53,274	1,058,906	430,378	1,489,284
<b>(2) 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY</b>										
Beginning Fund Balance	5	335,961	164,900	222,098	19,477	263,196	53,274	1,058,906	430,378	1,489,284
Re-Est Revenues	6	751,878	571,947	187,000	473,327	1,300,000	0	3,284,152	826,000	4,110,152
Re-Est Expenditures	7	802,600	558,900	163,600	473,000	1,300,000	0	3,298,100	929,800	4,227,900
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	285,239	177,947	245,498	19,804	263,196	53,274	1,044,958	326,578	1,371,536
<b>(3) 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY</b>										
Beginning Fund Balance	10	285,239	177,947	245,498	19,804	263,196	53,274	1,044,958	326,578	1,371,536
Revenues	11	751,339	559,328	161,000	505,201	0	0	1,976,868	829,700	2,806,568
Expenditures	12	774,400	577,496	186,000	523,000	100,000	0	2,160,896	985,000	3,145,896
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	262,178	159,779	220,498	2,005	163,196	53,274	860,930	171,278	1,032,208

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Marengo**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,060,368
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,060,368</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	279,000							279,000	300,000	282,747
Jail	2								0	0	0
Emergency Management	3	700							700	700	14,062
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	13,751
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	8,500	142
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	300,200	0	0			0		300,200	329,200	310,702
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	8,600	149,600						158,200	149,400	200,255
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		48,000						48,000	48,000	45,000
Traffic Control and Safety	15								0	0	436
Snow Removal	16		20,000						20,000	16,000	16,371
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	41,000							41,000	41,000	42,080
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,600	217,600	0			0		267,200	254,400	304,142
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24	40,000							40,000	41,300	59,861
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	11,500							11,500	10,500	14,956
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	1,000	0
TOTAL (lines 23 - 29)	30	51,500	0	0			0		51,500	52,800	74,817
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	129,500							129,500	125,000	134,900
Museum, Band and Theater	32								0	0	0
Parks	33	4,500							4,500	8,000	7,036
Recreation	34	80,200							80,200	84,000	94,699
Cemetery	35	4,400							4,400	5,000	3,632
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	3,500	0
TOTAL (lines 31 - 37)	38	218,600	0	0			0		218,600	225,500	240,267

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	10,064
Economic Development	40								0	0	0
Housing and Urban Renewal	41	6,000							6,000	6,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	7,000							7,000	4,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	13,000	0	0				0	13,000	10,000	10,064
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,100	23,000						32,100	30,900	34,258
Clerk, Treasurer, & Finance Adm.	47	18,000	12,000						30,000	27,100	12,064
Elections	48								0	1,500	0
Legal Services & City Attorney	49	14,000							14,000	9,500	0
City Hall & General Buildings	50	27,700							27,700	27,100	99,658
Tort Liability	51	40,000							40,000	40,000	0
Other General Government	52	32,700							32,700	30,800	0
TOTAL (lines 46 - 52)	53	141,500	35,000	0				0	176,500	166,900	145,980
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				523,000				523,000	473,000	480,130
TIF Capital Projects	55					100,000			100,000	1,347,000	1,277,134
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		100,000		0	100,000	1,347,000	1,277,134
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	774,400	252,600	0	523,000	100,000		0	1,650,000	2,858,800	2,843,236
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							340,000	340,000	324,600	248,218
Sewer Utility	60							270,000	270,000	240,100	226,491
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							25,000	25,000	21,000	21,632
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	344,100	0
Enterprise DEBT SERVICE	70							350,000	350,000	0	291,448
Enterprise CAPITAL PROJECTS	71							0	0	0	256,190
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							985,000	985,000	929,800	1,043,979
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	774,400	252,600	0	523,000	100,000		985,000	2,635,000	3,788,600	3,887,215
Regular Transfers Out	75		324,896						324,896	275,700	363,464
Internal TIF Loan / Repayment Transfers Out	76		0	186,000					186,000	163,600	165,736
<b>Total ALL Transfers Out</b>	77	0	324,896	186,000	0	0	0	0	510,896	439,300	529,200
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	774,400	577,496	186,000	523,000	100,000		985,000	3,145,896	4,227,900	4,416,415
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	262,178	159,779	220,498	2,005	163,196	53,274	171,278	1,032,208	1,371,536	1,489,284

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	461,600	112,336		105,325	0			679,261	687,448	743,470
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	461,600	112,336		105,325	0			679,261	687,448	743,470
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			160,000					160,000	186,000	170,743
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,039	4,664		3,980	0			27,683	31,704	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		230,000						230,000	230,000	307,806
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,039	234,664		3,980	0			257,683	261,704	307,806
Licenses & Permits	14	5,300							5,300	5,300	10,350
Use of Money & Property	15	5,100	2,000	1,000				1,600	9,700	9,700	25,229
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	31,701
Road Use Taxes	17		210,328						210,328	225,600	210,328
Other State Grants & Reimbursements	18	10,000							10,000	10,200	267,277
Local Grants & Reimbursements	19	20,000							20,000	45,600	40,370
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	210,328	0	0	0		0	240,328	281,400	549,676
Charges for Fees & Service:											
Water Utility	21							560,000	560,000	557,700	490,178
Sewer Utility	22							250,000	250,000	247,600	245,751
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	41,000							41,000	40,600	46,117
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							18,100	18,100	71,700	19,566
Other Fees & Charges for Service	33	53,600							53,600	0	73,966
Subtotal - Charges for Service (lines 21 thru 33)	34	94,600	0		0	0	0	828,100	922,700	917,600	875,578
Special Assessments	35								0	0	0
Miscellaneous	36	19,200							19,200	20,200	300,203
Other Financing Sources:											
Regular Operating Transfers In	37	115,000			209,896				324,896	275,700	363,464
Internal TIF Loan Transfers In	38				186,000				186,000	163,600	165,736
Subtotal ALL Operating Transfers In	39	115,000	0	0	395,896	0	0	0	510,896	439,300	529,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,300,000	208,487
Proceeds of Capital Asset Sales	41	1,500							1,500	1,500	7,825
Subtotal-Other Financing Sources (lines 38 thru 40)	42	116,500	0	0	395,896	0	0	0	512,396	1,740,800	745,512
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>751,339</b>	<b>559,328</b>	<b>161,000</b>	<b>505,201</b>	<b>0</b>	<b>0</b>	<b>829,700</b>	<b>2,806,568</b>	<b>4,110,152</b>	<b>3,728,567</b>
Beginning Fund Balance July 1	44	285,239	177,947	245,498	19,804	263,196	53,274	326,578	1,371,536	1,489,284	2,177,132
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>1,036,578</b>	<b>737,275</b>	<b>406,498</b>	<b>525,005</b>	<b>263,196</b>	<b>53,274</b>	<b>1,156,278</b>	<b>4,178,104</b>	<b>5,599,436</b>	<b>5,905,699</b>

**CITY OF**  
**Marengo**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	461,600	112,336		105,325	0			679,261	687,448	743,470
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>461,600</b>	<b>112,336</b>		<b>105,325</b>	<b>0</b>			<b>679,261</b>	<b>687,448</b>	<b>743,470</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			160,000					160,000	186,000	170,743
Other City Taxes	6	19,039	234,664		3,980	0			257,683	261,704	307,806
Licenses & Permits	7	5,300	0					0	5,300	5,300	10,350
Use of Money and Property	8	5,100	2,000	1,000	0	0	0	1,600	9,700	9,700	25,229
Intergovernmental	9	30,000	210,328	0	0	0		0	240,328	281,400	549,676
Charges for Fees & Service	10	94,600	0		0	0	0	828,100	922,700	917,600	875,578
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,200	0		0	0	0	0	19,200	20,200	300,203
<b>Sub-Total Revenues</b>	<b>13</b>	<b>634,839</b>	<b>559,328</b>	<b>161,000</b>	<b>109,305</b>	<b>0</b>	<b>0</b>	<b>829,700</b>	<b>2,294,172</b>	<b>2,369,352</b>	<b>2,983,055</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>115,000</b>	<b>0</b>	<b>0</b>	<b>395,896</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>510,896</b>	<b>439,300</b>	<b>529,200</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	1,300,000	208,487
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0	0	0	1,500	1,500	7,825
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>751,339</b>	<b>559,328</b>	<b>161,000</b>	<b>505,201</b>	<b>0</b>	<b>0</b>	<b>829,700</b>	<b>2,806,568</b>	<b>4,110,152</b>	<b>3,728,567</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	300,200	0	0			0		300,200	329,200	310,702
Public Works	19	49,600	217,600	0			0		267,200	254,400	304,142
Health and Social Services	20	51,500	0	0			0		51,500	52,800	74,817
Culture and Recreation	21	218,600	0	0			0		218,600	225,500	240,267
Community and Economic Development	22	13,000	0	0			0		13,000	10,000	10,064
General Government	23	141,500	35,000	0			0		176,500	166,900	145,980
Debt Service	24	0	0	0	523,000		0		523,000	473,000	480,130
Capital Projects	25	0	0	0		100,000	0		100,000	1,347,000	1,277,134
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>774,400</b>	<b>252,600</b>	<b>0</b>	<b>523,000</b>	<b>100,000</b>	<b>0</b>		<b>1,650,000</b>	<b>2,858,800</b>	<b>2,843,236</b>
Business Type Proprietary: Enterprise & ISF	27							985,000	985,000	929,800	1,043,979
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>774,400</b>	<b>252,600</b>	<b>0</b>	<b>523,000</b>	<b>100,000</b>	<b>0</b>	<b>985,000</b>	<b>2,635,000</b>	<b>3,788,600</b>	<b>3,887,215</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>324,896</b>	<b>186,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>510,896</b>	<b>439,300</b>	<b>529,200</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>774,400</b>	<b>577,496</b>	<b>186,000</b>	<b>523,000</b>	<b>100,000</b>	<b>0</b>	<b>985,000</b>	<b>3,145,896</b>	<b>4,227,900</b>	<b>4,416,415</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,061	-18,168	-25,000	-17,799	-100,000	0	-155,300	-339,328	-117,748	-687,848
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>285,239</b>	<b>177,947</b>	<b>245,498</b>	<b>19,804</b>	<b>263,196</b>	<b>53,274</b>	<b>326,578</b>	<b>1,371,536</b>	<b>1,489,284</b>	<b>2,177,132</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>262,178</b>	<b>159,779</b>	<b>220,498</b>	<b>2,005</b>	<b>163,196</b>	<b>53,274</b>	<b>171,278</b>	<b>1,032,208</b>	<b>1,371,536</b>	<b>1,489,284</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marengo

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CBD Phase I	1,250,000	5/1/08	70,000	41,275	400	111,675	111,675	0
(2)	CBD Phase II	1,250,000	4/1/2010 ??	70,000	50,000		120,000	85,000	35,000
(3)	Water System Improvement	3,200,000		183,000	78,402	7,128	268,530	268,530	0
(4)	Library Expansion/Renovation	800,000	4/12/06	50,000	23,905	400	74,305		74,305
(5)	Clinton Ave	1,000,000	5/25/05	100,000	20,593	400	120,993	120,993	0
(6)	Refinanced Street Debt	320,000	12/15/04	80,000	8,503	400	88,903	88,903	0
(7)	Sewer Revenue Bond	143,000		24,000	1,950	399	26,349	26,349	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			577,000	224,628	9,127	810,755	701,450	109,305

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Marengo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				577,000	224,628	9,127	810,755	701,450	109,305

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Marengo**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Council Chambers                    

on           03/08/10           at           6:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.02777          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319-642-3232            
phone number

                    Brent Nelson                      
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	679,261	687,448	743,470
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>679,261</b>	<b>687,448</b>	<b>743,470</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	160,000	186,000	170,743
Other City Taxes	6	257,683	261,704	307,806
Licenses & Permits	7	5,300	5,300	10,350
Use of Money and Property	8	9,700	9,700	25,229
Intergovernmental	9	240,328	281,400	549,676
Charges for Fees & Service	10	922,700	917,600	875,578
Special Assessments	11	0	0	0
Miscellaneous	12	19,200	20,200	300,203
Other Financing Sources	13	512,396	1,740,800	745,512
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,806,568</b>	<b>4,110,152</b>	<b>3,728,567</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	300,200	329,200	310,702
Public Works	16	267,200	254,400	304,142
Health and Social Services	17	51,500	52,800	74,817
Culture and Recreation	18	218,600	225,500	240,267
Community and Economic Development	19	13,000	10,000	10,064
General Government	20	176,500	166,900	145,980
Debt Service	21	523,000	473,000	480,130
Capital Projects	22	100,000	1,347,000	1,277,134
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,650,000</b>	<b>2,858,800</b>	<b>2,843,236</b>
Business Type / Enterprises	24	985,000	929,800	1,043,979
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,635,000</b>	<b>3,788,600</b>	<b>3,887,215</b>
Transfers Out	26	510,896	439,300	529,200
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,145,896</b>	<b>4,227,900</b>	<b>4,416,415</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-339,328</b>	<b>-117,748</b>	<b>-687,848</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,371,536	1,489,284	2,177,132
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,032,208</b>	<b>1,371,536</b>	<b>1,489,284</b>