

11-087

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Marathon County Name: BUENA VISTA Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 289-2261
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	6,785,304	6,693,191	302
DEBT SERVICE	3a	6,785,304	6,693,191	
Ag Land	4a	193,520		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	54,961	54,215	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	916	904	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000	9,864	52 1.47377
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	300	296	465 0.04421
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	66,177	65,279
384.1	3.00375	Ag Land	26	581	581	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	66,758	65,860
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,832	1,807	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	50	49	0.00737
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	6,200	6,116	0.91374
	Amt Nec	Other Employee Benefits	31	9,400	9,272	1.38535
Total Employee Benefit Levies (29,30,31)				32	15,650	15,438
Sub Total Special Revenue Levies (28+32)				33	17,482	17,245
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Do Not Add						
Total Special Revenue Levies (33+38)				39	17,482	17,245
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	15,394	40 15,185 70 2.26873
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0 71 0.00000
Total Property Taxes (27+39+40+41)				42	99,634	42 98,290 72 14.59817

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marathon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-50,271	19,986		76			-30,209	331,096	300,887
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	152,066	36,606		31,409			220,081	297,659	517,740
Actual Expenditures Except End Bal (pg 12, line 259) *	3	133,926	27,027		28,394			189,347	329,616	518,963
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-32,131	29,565	0	3,091	0	0	525	299,139	299,664
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-32,131	29,565	0	3,091	0	0	525	299,139	299,664
Re-Est Revenues	6	124,051	34,950	0	29,395	0	0	188,396	298,500	486,896
Re-Est Expenditures	7	118,697	46,288	0	28,395	0	0	193,380	313,300	506,680
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-26,777	18,227	0	4,091	0	0	-4,459	284,339	279,880
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-26,777	18,227	0	4,091	0	0	-4,459	284,339	279,880
Revenues	11	124,658	37,882	0	25,394	0	0	187,934	292,700	480,634
Expenditures	12	117,343	37,318	0	28,395	0	0	183,056	346,000	529,056
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-19,462	18,791	0	1,090	0	0	419	231,039	231,458

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marathon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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14				
15				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,750							8,750	8,364	8,118
Jail	2								0	0	0
Emergency Management	3	100							100	200	0
Flood Control	4								0	0	0
Fire Department	5	13,345	350						13,695	13,695	23,936
Ambulance	6	6,000	218						6,218	6,218	6,218
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	100							100	0	660
Animal Control	9	100							100	100	44
Other Public Safety	10	3,500							3,500	3,500	5,121
TOTAL (lines 1 - 10)	11	31,895	568	0			0		32,463	32,077	44,097
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	7,500						12,500	8,000	19,562
Parking - Meter and Off-Street	13	2,000	3,600						5,600	6,500	0
Street Lighting	14	5,200							5,200	5,200	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	500	4,000						4,500	8,500	2,463
Highway Engineering	17								0	0	0
Street Cleaning	18	300							300	300	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	14,900	6,000						20,900	30,850	6,776
TOTAL (lines 12 - 21)	22	27,900	21,100	0			0		49,000	59,350	28,801
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	208							208	208	208
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	100							100	100	90
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100							100	0	0
TOTAL (lines 23 - 29)	30	408	0	0			0		408	308	298
CULTURE & RECREATION											
Library Services	31	7,200							7,200	7,200	7,200
Museum, Band and Theater	32	500							500	500	500
Parks	33	3,000							3,000	3,000	3,200
Recreation	34	300							300	500	300
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,000							12,000	10,000	10,448
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	23,500	0	0			0		23,500	21,200	21,648

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	250							250	200	54
Economic Development	40								0	0	411
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	250							250	200	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	400	465
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,700	750						3,450	3,450	3,397
Clerk, Treasurer, & Finance Adm.	47	12,000	2,900						14,900	15,500	13,727
Elections	48								0	1,300	0
Legal Services & City Attorney	49	1,000							1,000	500	1,101
City Hall & General Buildings	50	2,000							2,000	2,500	1,842
Tort Liability	51	6,500							6,500	6,400	6,233
Other General Government	52	8,940	12,000						20,940	22,000	22,622
TOTAL (lines 46 - 52)	53	33,140	15,650	0			0		48,790	51,650	48,922
DEBT SERVICE											
Gov Capital Projects	54				28,395				28,395	28,395	28,394
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	117,343	37,318	0	28,395	0	0		183,056	193,380	172,625
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,000	70,000	65,000	69,689
Sewer Utility	60							46,000	46,000	40,000	41,074
Electric Utility	61							168,000	168,000	154,000	167,612
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							25,000	25,000	24,800	24,248
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							22,000	22,000	20,000	20,931
Enterprise CAPITAL PROJECTS	71							15,000	15,000	9,500	6,062
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							346,000	346,000	313,300	329,616
TOTAL ALL EXPENDITURES (lines 58+74)	74	117,343	37,318	0	28,395	0	0	346,000	529,056	506,680	502,241
Regular Transfers Out	75								0	0	16,722
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	16,722
Total Expenditures & Fund Transfers Out (lines 75+78)	78	117,343	37,318	0	28,395	0	0	346,000	529,056	506,680	518,963
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-19,462	18,791	0	1,090	0	0	231,039	231,458	279,880	299,664

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	65,860	17,245		15,185	0			98,290	93,559	92,213
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	65,860	17,245		15,185	0			98,290	93,559	92,213
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	898	237		209	0			1,344	1,562	1,491
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000			10,000				27,000	27,000	30,523
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,898	237		10,209	0			28,344	28,562	32,014
Licenses & Permits	14	800							800	800	1,025
Use of Money & Property	15	9,500						500	10,000	9,000	11,364
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,400						18,400	17,800	17,898
Other State Grants & Reimbursements	18								0	0	972
Local Grants & Reimbursements	19	20,000							20,000	28,000	35,113
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,000	18,400	0	0	0		0	38,400	45,800	53,983
Charges for Fees & Service:											
Water Utility	21							69,000	69,000	72,000	69,689
Sewer Utility	22							34,000	34,000	35,000	36,761
Electric Utility	23							168,000	168,000	170,000	169,442
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							21,200	21,200	21,500	21,276
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	600							600	675	709
Subtotal - Charges for Service (lines 21 thru 33)	34	600	0		0	0		292,200	292,800	299,175	297,877
Special Assessments	35								0	0	0
Miscellaneous	36	10,000	2,000						12,000	10,000	12,542
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	16,722
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	16,722
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	16,722
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	124,658	37,882	0	25,394	0	0	292,700	480,634	486,896	517,740
Beginning Fund Balance July 1	44	-26,777	18,227	0	4,091	0	0	284,339	279,880	299,664	300,887
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	97,881	56,109	0	29,485	0	0	577,039	760,514	786,560	818,627

CITY OF
Marathon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	65,860	17,245		15,185	0			98,290	93,559	92,213
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	65,860	17,245		15,185	0			98,290	93,559	92,213
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,898	237		10,209	0			28,344	28,562	32,014
Licenses & Permits	7	800	0					0	800	800	1,025
Use of Money and Property	8	9,500	0	0	0	0	0	500	10,000	9,000	11,364
Intergovernmental	9	20,000	18,400	0	0	0		0	38,400	45,800	53,983
Charges for Fees & Service	10	600	0		0	0	0	292,200	292,800	299,175	297,877
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	2,000		0	0		0	12,000	10,000	12,542
Sub-Total Revenues	13	124,658	37,882	0	25,394	0	0	292,700	480,634	486,896	501,018
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	16,722
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	124,658	37,882	0	25,394	0	0	292,700	480,634	486,896	517,740
Expenditures & Other Financing Uses											
Public Safety	18	31,895	568	0			0		32,463	32,077	44,097
Public Works	19	27,900	21,100	0			0		49,000	59,350	28,801
Health and Social Services	20	408	0	0			0		408	308	298
Culture and Recreation	21	23,500	0	0			0		23,500	21,200	21,648
Community and Economic Development	22	500	0	0			0		500	400	465
General Government	23	33,140	15,650	0			0		48,790	51,650	48,922
Debt Service	24	0	0	0	28,395		0		28,395	28,395	28,394
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	117,343	37,318	0	28,395	0	0	0	183,056	193,380	172,625
Business Type Proprietary: Enterprise & ISF	27							346,000	346,000	313,300	329,616
Total Gov & Bus Type Expenditures	28	117,343	37,318	0	28,395	0	0	346,000	529,056	506,680	502,241
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	16,722
Total ALL Expenditures/Fund Transfers Out	30	117,343	37,318	0	28,395	0	0	346,000	529,056	506,680	518,963
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	7,315	564	0	-3,001	0	0	-53,300	-48,422	-19,784	-1,223
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-26,777	18,227	0	4,091	0	0	284,339	279,880	299,664	300,887
Ending Fund Balance June 30	35	-19,462	18,791	0	1,090	0	0	231,039	231,458	279,880	299,664

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marathon

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Watemain Project	168,000		16,000	6,383		22,383	22,383	0
(2)	Substation	194,025		7,996	7,456		15,452	15,452	0
(3)	Community Building Project	350,000		11,669	16,725		28,394	13,000	15,394
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,665	30,564	0	66,229	50,835	15,394

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Marathon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				35,665	30,564	0	66,229	50,835	15,394

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Marathon, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/09/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.59817

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(712) 289-2261
phone number

Cindy Richardson
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	98,290	93,559	92,213
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	98,290	93,559	92,213
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,344	28,562	32,014
Licenses & Permits	7	800	800	1,025
Use of Money and Property	8	10,000	9,000	11,364
Intergovernmental	9	38,400	45,800	53,983
Charges for Fees & Service	10	292,800	299,175	297,877
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	10,000	12,542
Other Financing Sources	13	0	0	16,722
Total Revenues and Other Sources	14	480,634	486,896	517,740
Expenditures & Other Financing Uses				
Public Safety	15	32,463	32,077	44,097
Public Works	16	49,000	59,350	28,801
Health and Social Services	17	408	308	298
Culture and Recreation	18	23,500	21,200	21,648
Community and Economic Development	19	500	400	465
General Government	20	48,790	51,650	48,922
Debt Service	21	28,395	28,395	28,394
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	183,056	193,380	172,625
Business Type / Enterprises	24	346,000	313,300	329,616
Total ALL Expenditures	25	529,056	506,680	502,241
Transfers Out	26	0	0	16,722
Total ALL Expenditures/Transfers Out	27	529,056	506,680	518,963
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-48,422	-19,784	-1,223
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	279,880	299,664	300,887
Ending Fund Balance June 30	31	231,458	279,880	299,664