

# 28-263

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Manchester County Name: DELAWARE Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.927.3636  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 145,073,190	2b	Without Gas & Electric 140,343,114	5,257
	<b>DEBT SERVICE</b>	3a	155,352,673	3b	150,622,597	
	Ag Land	4a	828,268			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,175,093	1,136,779	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	90,710	87,752	52	0.62527		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	4,732	4,578	465	0.03262		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	1,270,535	1,229,109				
384.1	3.00375	Ag Land	26	2,488	2,488	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	1,273,023	1,231,597		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	39,170	37,893	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	226,766	219,372		1.56311		
	Amt Nec	Other Employee Benefits	31	137,480	132,997		0.94766		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	364,246	352,369	65	2.51077		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	403,416	390,262				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	403,416	390,262				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	675,619	40	655,049	70	4.34894
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	2,352,058	2,276,908	72	15.88760		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Manchester**

		Fund Balance Worksheet for City of Manchester								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	822,181	1,622,501	0	-67,187	329,751		2,707,246	1,607,066	4,314,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,676,301	1,490,631	2,108,057	3,582,699	1,975,463		11,833,151	10,398,632	22,231,783
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,619,847	1,583,936	2,072,840	3,582,772	2,138,587		11,997,982	11,270,108	23,268,090
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	878,635	1,529,196	35,217	-67,260	166,627	0	2,542,415	735,590	3,278,005
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	878,635	1,529,196	35,217	-67,260	166,627	0	2,542,415	735,590	3,278,005
Re-Est Revenues	6	2,847,019	1,529,346	815,575	971,490	2,043,738	0	8,207,168	7,023,220	15,230,388
Re-Est Expenditures	7	2,782,888	1,844,496	290,945	970,041	2,930,764	0	8,819,134	6,720,698	15,539,832
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	942,766	1,214,046	559,847	-65,811	-720,399	0	1,930,449	1,038,112	2,968,561
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	942,766	1,214,046	559,847	-65,811	-720,399	0	1,930,449	1,038,112	2,968,561
Revenues	11	2,795,622	1,449,236	331,445	2,992,132	2,117,100	0	9,685,535	4,146,145	13,831,680
Expenditures	12	2,855,721	1,707,003	450,155	2,993,999	1,120,000	0	9,126,878	3,924,681	13,051,559
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	882,667	956,279	441,137	-67,678	276,701	0	2,489,106	1,259,576	3,748,682

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Manchester**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,076,715
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	24,603
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,101,318</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Soppe & McCrabb, LLC (TIF Rebate Agreement 2007)	14,110	14,110	0
2	Lextron Animal Health, Inc. (TIF Rebate Agreement 2008)	26,397	0	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,052,229	9,000						1,061,229	1,041,349	958,576
Jail	2								0	0	0
Emergency Management	3	5,432							5,432	5,432	4,945
Flood Control	4								0	0	0
Fire Department	5	143,285							143,285	180,864	128,450
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,920							6,920	6,946	5,917
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,207,866</b>	<b>9,000</b>	<b>0</b>			<b>0</b>		<b>1,216,866</b>	<b>1,234,591</b>	<b>1,097,888</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	174,110	314,576						488,686	653,824	575,446
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		23,500						23,500	22,745	21,490
Snow Removal	16		85,500						85,500	75,500	99,713
Highway Engineering	17								0	0	0
Street Cleaning	18		18,000						18,000	17,000	13,781
Airport	19	114,532	1,500						116,032	64,375	50,347
Garbage	20	274,716							274,716	281,825	288,373
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>563,358</b>	<b>443,076</b>	<b>0</b>			<b>0</b>		<b>1,006,434</b>	<b>1,115,269</b>	<b>1,049,150</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	313,810	12,000						325,810	316,649	293,792
Museum, Band and Theater	32								0	0	0
Parks	33	250,106	49,000						299,106	306,771	181,481
Recreation	34	104,121							104,121	94,379	254,475
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	13,706	33,000						46,706	47,051	17,064
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>681,743</b>	<b>94,000</b>	<b>0</b>			<b>0</b>		<b>775,743</b>	<b>764,850</b>	<b>746,812</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	59,889							59,889	62,056	49,060
Economic Development	40	25,000							25,000	36,300	81,387
Housing and Urban Renewal	41		10,000						10,000	20,000	53,893
Planning & Zoning	42	87,942							87,942	84,257	8,567
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			40,507					40,507	14,110	0
TOTAL (lines 39 - 44)	45	172,831	10,000	40,507			0		223,338	216,723	192,907
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,740							8,740	8,164	6,892
Clerk, Treasurer, & Finance Adm.	47	167,003							167,003	157,748	160,080
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	8,680	36,600						45,280	44,693	65,345
TOTAL (lines 46 - 52)	53	184,423	36,600	0			0		221,023	210,605	232,317
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,708,999				1,708,999	970,041	1,732,729
TIF Capital Projects	55					1,070,000			1,070,000	2,831,794	2,098,527
TOTAL CAPITAL PROJECTS	56	0	0	0		1,070,000	0		0	0	1,033,408
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,070,000	0		1,070,000	2,831,794	3,131,935
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,810,221	592,676	40,507	1,708,999	1,070,000	0		6,222,403	7,343,873	8,183,738
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,285,654	2,285,654	646,230	994,780
Sewer Utility	60							507,202	507,202	567,969	524,700
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							480,960	480,960	205,000	61,833
Enterprise CAPITAL PROJECTS	71							0	0	2,125,000	5,026,418
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,273,816	3,273,816	3,544,199	6,607,731
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,810,221	592,676	40,507	1,708,999	1,070,000	0	3,273,816	9,496,219	10,888,072	14,791,469
Regular Transfers Out	75	45,500	1,114,327		1,285,000	50,000		650,865	3,145,692	4,386,225	6,752,748
Internal TIF Loan / Repayment Transfers Out	76			409,648					409,648	265,535	1,723,873
Total ALL Transfers Out	77	45,500	1,114,327	409,648	1,285,000	50,000	0	650,865	3,555,340	4,651,760	8,476,621
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,855,721	1,707,003	450,155	2,993,999	1,120,000	0	3,924,681	13,051,559	15,539,832	23,268,090
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	882,667	956,279	441,137	-67,678	276,701	0	1,259,576	3,748,682	2,968,561	3,278,005

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,231,597	390,262		655,049	0			2,276,908	2,263,929	2,175,809
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,231,597	390,262		655,049	0			2,276,908	2,263,929	2,175,809
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			331,445					331,445	321,245	366,071
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41,426	13,154		20,570	0			75,150	0	0
Utility franchise tax	7	35,000							35,000	35,000	36,810
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,251
Hotel/Motel Taxes	11	50,000							50,000	50,000	63,711
Other Local Option Taxes *	12		400,000						400,000	400,000	418,074
Subtotal - Other City Taxes (lines 6 thru 12)	13	126,426	413,154		20,570	0			560,150	485,000	521,846
Licenses & Permits	14	26,230							26,230	26,230	27,888
Use of Money & Property	15	11,250	20,190			600		15,000	47,040	48,640	70,614
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,001,173	880,189
Road Use Taxes	17		473,130						473,130	457,359	436,172
Other State Grants & Reimbursements	18	44,427	7,500						51,927	624,605	149,364
Local Grants & Reimbursements	19	230,635							230,635	752,048	203,494
Subtotal - Intergovernmental (lines 16 thru 19)	20	275,062	480,630	0	0	0		0	755,692	2,835,185	1,669,219
Charges for Fees & Service:											
Water Utility	21							660,375	660,375	579,375	462,785
Sewer Utility	22							1,156,500	1,156,500	1,156,500	1,108,856
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	277,700							277,700	277,700	273,657
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	1,000							1,000	1,000	680
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	182,600	3,000						185,600	170,725	182,360
Subtotal - Charges for Service (lines 21 thru 33)	34	461,300	3,000		0	0	0	1,816,875	2,281,175	2,185,300	2,028,338
Special Assessments	35					115,000		5,000	120,000	120,704	153,275
Miscellaneous	36	149,430	66,500			6,500		270	222,700	292,395	309,599
Other Financing Sources:											
Regular Operating Transfers In	37	514,327	75,500		51,865	1,995,000		509,000	3,145,692	4,386,225	6,752,748
Internal TIF Loan Transfers In	38				409,648				409,648	265,535	1,723,873
Subtotal ALL Operating Transfers In	39	514,327	75,500	0	461,513	1,995,000	0	509,000	3,555,340	4,651,760	8,476,621
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				1,855,000			1,800,000	3,655,000	2,000,000	6,432,503
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	514,327	75,500	0	2,316,513	1,995,000	0	2,309,000	7,210,340	6,651,760	14,909,124
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,795,622	1,449,236	331,445	2,992,132	2,117,100	0	4,146,145	13,831,680	15,230,388	22,231,783
Beginning Fund Balance July 1	44	942,766	1,214,046	559,847	-65,811	-720,399	0	1,038,112	2,968,561	3,278,005	4,314,312
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,738,388	2,663,282	891,292	2,926,321	1,396,701	0	5,184,257	16,800,241	18,508,393	26,546,095

**CITY OF**  
**Manchester**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,231,597	390,262		655,049	0			2,276,908	2,263,929	2,175,809
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,231,597	390,262		655,049	0			2,276,908	2,263,929	2,175,809
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			331,445					331,445	321,245	366,071
Other City Taxes	6	126,426	413,154		20,570	0			560,150	485,000	521,846
Licenses & Permits	7	26,230	0					0	26,230	26,230	27,888
Use of Money and Property	8	11,250	20,190	0	0	600	0	15,000	47,040	48,640	70,614
Intergovernmental	9	275,062	480,630	0	0	0		0	755,692	2,835,185	1,669,219
Charges for Fees & Service	10	461,300	3,000		0	0	0	1,816,875	2,281,175	2,185,300	2,028,338
Special Assessments	11	0	0		0	115,000		5,000	120,000	120,704	153,275
Miscellaneous	12	149,430	66,500		0	6,500		270	222,700	292,395	309,599
Sub-Total Revenues	13	2,281,295	1,373,736	331,445	675,619	122,100	0	1,837,145	6,621,340	8,578,628	7,322,659
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	514,327	75,500	0	461,513	1,995,000	0	509,000	3,555,340	4,651,760	8,476,621
Proceeds of Debt	15	0	0	0	1,855,000	0		1,800,000	3,655,000	2,000,000	6,432,503
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	2,795,622	1,449,236	331,445	2,992,132	2,117,100	0	4,146,145	13,831,680	15,230,388	22,231,783
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,207,866	9,000	0			0		1,216,866	1,234,591	1,097,888
Public Works	19	563,358	443,076	0			0		1,006,434	1,115,269	1,049,150
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	681,743	94,000	0			0		775,743	764,850	746,812
Community and Economic Development	22	172,831	10,000	40,507			0		223,338	216,723	192,907
General Government	23	184,423	36,600	0			0		221,023	210,605	232,317
Debt Service	24	0	0	0	1,708,999		0		1,708,999	970,041	1,732,729
Capital Projects	25	0	0	0		1,070,000	0		1,070,000	2,831,794	3,131,935
<b>Total Government Activities Expenditures</b>	26	2,810,221	592,676	40,507	1,708,999	1,070,000	0		6,222,403	7,343,873	8,183,738
Business Type Proprietary: Enterprise & ISF	27							3,273,816	3,273,816	3,544,199	6,607,731
<b>Total Gov &amp; Bus Type Expenditures</b>	28	2,810,221	592,676	40,507	1,708,999	1,070,000	0	3,273,816	9,496,219	10,888,072	14,791,469
<b>Total Transfers Out</b>	29	45,500	1,114,327	409,648	1,285,000	50,000	0	650,865	3,555,340	4,651,760	8,476,621
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	2,855,721	1,707,003	450,155	2,993,999	1,120,000	0	3,924,681	13,051,559	15,539,832	23,268,090
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-60,099	-257,767	-118,710	-1,867	997,100	0	221,464	780,121	-309,444	-1,036,307
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	942,766	1,214,046	559,847	-65,811	-720,399	0	1,038,112	2,968,561	3,278,005	4,314,312
<b>Ending Fund Balance June 30</b>	35	882,667	956,279	441,137	-67,678	276,701	0	1,259,576	3,748,682	2,968,561	3,278,005

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Manchester

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 GO Bond (2010 Refunding)	550,000	7/1/2004	135,000	10,710	400	146,110	128,785	17,325
(2)	2010 GO Bond (anticipated)	1,485,000	7/1/2010	125,000	45,832	400	171,232	130,313	40,919
(3)	2005 GO Bond	2,450,000	11/1/2005	270,000	52,176	400	322,576	18,070	304,506
(4)	2007 GO Bond	715,000	10/1/2007	65,000	23,150	400	88,550	88,150	400
(5)	2008 GO Bond (Fire Station)	800,000	2/13/2008	36,000	28,144	400	64,544	0	64,544
(6)	2008 GO Bond & Refunding	2,645,000	7/1/2008	265,000	78,720	400	344,120	96,195	247,925
(7)	Sewer SRF Revenue Bond (currently interim financing)	6,500,000	7/1/2010	255,000	225,460	500	480,960	480,960	0
(8)	2010 Water Revenue Bond (anticipated)	1,800,000	7/1/2010	60,000	79,176	400	139,576	139,576	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>1,211,000</b>	<b>543,368</b>	<b>3,300</b>	<b>1,757,668</b>	<b>1,082,049</b>	<b>675,619</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Manchester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,211,000	543,368	3,300	1,757,668	1,082,049	675,619

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Manchester, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 204 E. Main

on 03/08/10 at 5:00pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 15.88760

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.927.3636  
phone number

Erin Rempe, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,276,908	2,263,929	2,175,809
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,276,908</b>	<b>2,263,929</b>	<b>2,175,809</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	331,445	321,245	366,071
Other City Taxes	6	560,150	485,000	521,846
Licenses & Permits	7	26,230	26,230	27,888
Use of Money and Property	8	47,040	48,640	70,614
Intergovernmental	9	755,692	2,835,185	1,669,219
Charges for Fees & Service	10	2,281,175	2,185,300	2,028,338
Special Assessments	11	120,000	120,704	153,275
Miscellaneous	12	222,700	292,395	309,599
Other Financing Sources	13	7,210,340	6,651,760	14,909,124
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>13,831,680</b>	<b>15,230,388</b>	<b>22,231,783</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,216,866	1,234,591	1,097,888
Public Works	16	1,006,434	1,115,269	1,049,150
Health and Social Services	17	0	0	0
Culture and Recreation	18	775,743	764,850	746,812
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General Government	20	221,023	210,605	232,317
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Capital Projects	22	1,070,000	2,831,794	3,131,935
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,222,403</b>	<b>7,343,873</b>	<b>8,183,738</b>
Business Type / Enterprises	24	3,273,816	3,544,199	6,607,731
<b>Total ALL Expenditures</b>	<b>25</b>	<b>9,496,219</b>	<b>10,888,072</b>	<b>14,791,469</b>
Transfers Out	26	3,555,340	4,651,760	8,476,621
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>13,051,559</b>	<b>15,539,832</b>	<b>23,268,090</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>780,121</b>	<b>-309,444</b>	<b>-1,036,307</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,968,561	3,278,005	4,314,312
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,748,682</b>	<b>2,968,561</b>	<b>3,278,005</b>