

# 51-957

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Maharishi Vedic City County Name: JEFFERSON Date Budget Adopted: 03/05/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-470-7000  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 12,169,856	2b	Without Gas & Electric 12,158,690	150
	<b>DEBT SERVICE</b>	3a	12,169,856	3b	12,158,690	
	Ag Land	4a	967,830			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	43,089	43,049	43	3.54063
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>43,089</b>	<b>43,049</b>		
384.1	3.00375	Ag Land	26	2,907	2,907	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>45,996</b>	<b>45,956</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>0</b>	<b>0</b>	65	<b>0.00000</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>0</b>	<b>0</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		<b>Total SSMID (34 thru 37)</b>	38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>0</b>	<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>45,996</b>	<b>45,956</b>	72	<b>3.54063</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Maharishi Vedic City**

		Fund Balance Worksheet for City of Maharishi Vedic City								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	5,746	106,816			-20,632	26,592	118,522	136,785	255,307
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,324	120,314			33,000	1,896	198,534	653,154	851,688
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,266	211,669			12,368	952	268,255	752,668	1,020,923
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,804	15,461	0	0	0	27,536	48,801	37,271	86,072
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	5,804	15,461	0	0	0	27,536	48,801	37,271	86,072
Re-Est Revenues	6	45,440	276,900	0	0	0	12,000	334,340	3,117,000	3,451,340
Re-Est Expenditures	7	49,525	276,300	0	0	0	100	325,925	3,000,930	3,326,855
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,719	16,061	0	0	0	39,436	57,216	153,341	210,557
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,719	16,061	0	0	0	39,436	57,216	153,341	210,557
Revenues	11	46,196	547,500	0	0	0	12,000	605,696	1,855,100	2,460,796
Expenditures	12	47,300	424,340	0	0	0	0	471,640	1,917,300	2,388,940
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	615	139,221	0	0	0	51,436	191,272	91,141	282,413

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,000							7,000	7,000	6,087
Jail	2								0	0	0
Emergency Management	3	300							300	175	0
Flood Control	4								0	0	0
Fire Department	5	16,000							16,000	16,000	16,371
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,300	0	0			0		23,300	23,175	22,458
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12								0	0	8,651
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		240						240	0	16
Traffic Control and Safety	15		6,000						6,000	6,300	1,115
Snow Removal	16		2,000						2,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	145
TOTAL (lines 12 - 21)	22	0	8,240	0			0		8,240	6,300	9,927
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31		1,500						1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		50,000						50,000	4,000	24,178
TOTAL (lines 31 - 37)	38	0	51,500	0			0		51,500	5,500	25,678

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		2,000						2,000	12,600	142,278
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42		2,000						2,000	0	0
Other Com & Econ Development	43		300,000						300,000	200,000	3,783
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	304,000	0			0		304,000	212,600	146,061
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	24,000							24,000	21,000	20,210
Elections	48		600						600	600	488
Legal Services & City Attorney	49		2,000						2,000	1,000	129
City Hall & General Buildings	50		6,000						6,000	6,000	0
Tort Liability	51		3,000						3,000	1,000	1,677
Other General Government	52		4,000						4,000	3,750	3,693
TOTAL (lines 46 - 52)	53	24,000	15,600	0			0		39,600	33,350	26,197
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		45,000						45,000	45,000	37,934
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	47,300	424,340	0	0	0	0		471,640	325,925	268,255
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,000	25,000	15,000	75,913
Sewer Utility	60							250,000	250,000	175,000	286,912
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							600,000	600,000	625,400	71,312
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	43,316
Enterprise DEBT SERVICE	70							1,042,300	1,042,300	1,068,530	275,215
Enterprise CAPITAL PROJECTS	71							0	0	1,117,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,917,300	1,917,300	3,000,930	752,668
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,300	424,340	0	0	0	0	1,917,300	2,388,940	3,326,855	1,020,923
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	47,300	424,340	0	0	0	0	1,917,300	2,388,940	3,326,855	1,020,923
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	615	139,221	0	0	0	51,436	91,141	282,413	210,557	86,072

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	45,956	0		0	0			45,956	45,000	43,198
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,956	0		0	0			45,956	45,000	43,198
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	40	0		0	0			40	40	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		25,000						25,000	25,000	20,114
Other Local Option Taxes *	12		7,000						7,000	6,300	6,165
Subtotal - Other City Taxes (lines 6 thru 12)	13	40	32,000		0	0			32,040	31,340	26,279
Licenses & Permits	14								0	0	0
Use of Money & Property	15	200	500				2,000	100	2,800	4,600	653
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		12,000						12,000	12,000	9,843
Other State Grants & Reimbursements	18								0	0	16,500
Local Grants & Reimbursements	19		3,000						3,000	1,400	1,277
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	13,400	27,620
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	30,000	27,718
Sewer Utility	22							350,000	350,000	300,000	217,229
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							800,000	800,000	400,000	23,775
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							70,000	70,000	270,000	132,020
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,255,000	1,255,000	1,000,000	400,742
Special Assessments	35								0	0	0
Miscellaneous	36		500,000				10,000		510,000	477,000	75,787
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							600,000	600,000	1,880,000	277,409
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	600,000	600,000	1,880,000	277,409
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	46,196	547,500	0	0	0	12,000	1,855,100	2,460,796	3,451,340	851,688
Beginning Fund Balance July 1	44	1,719	16,061	0	0	0	39,436	153,341	210,557	86,072	255,307
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	47,915	563,561	0	0	0	51,436	2,008,441	2,671,353	3,537,412	1,106,995

**CITY OF** **Maharishi Vedic City**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	45,956	0		0	0			45,956	45,000	43,198
	2	0	0		0	0			0	0	0
	3	45,956	0		0	0			45,956	45,000	43,198
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	40	32,000		0	0			32,040	31,340	26,279
	7	0	0					0	0	0	0
	8	200	500	0	0	0	2,000	100	2,800	4,600	653
	9	0	15,000	0	0	0		0	15,000	13,400	27,620
	10	0	0		0	0	0	1,255,000	1,255,000	1,000,000	400,742
	11	0	0		0	0		0	0	0	0
	12	0	500,000		0	0	10,000	0	510,000	477,000	75,787
	13	46,196	547,500	0	0	0	12,000	1,255,100	1,860,796	1,571,340	574,279
<b>Other Financing Sources:</b>											
	14	0	0	0	0	0	0	0	0	0	0
	15	0	0	0	0	0		600,000	600,000	1,880,000	277,409
	16	0	0	0	0	0	0	0	0	0	0
	17	46,196	547,500	0	0	0	12,000	1,855,100	2,460,796	3,451,340	851,688
<b>Expenditures &amp; Other Financing Uses</b>											
	18	23,300	0	0			0		23,300	23,175	22,458
	19	0	8,240	0			0		8,240	6,300	9,927
	20	0	0	0			0		0	0	0
	21	0	51,500	0			0		51,500	5,500	25,678
	22	0	304,000	0			0		304,000	212,600	146,061
	23	24,000	15,600	0			0		39,600	33,350	26,197
	24	0	45,000	0	0		0		45,000	45,000	37,934
	25	0	0	0		0	0		0	0	0
	26	47,300	424,340	0	0	0	0		471,640	325,925	268,255
	27							1,917,300	1,917,300	3,000,930	752,668
	28	47,300	424,340	0	0	0	0	1,917,300	2,388,940	3,326,855	1,020,923
	29	0	0	0	0	0	0	0	0	0	0
	30	47,300	424,340	0	0	0	0	1,917,300	2,388,940	3,326,855	1,020,923
	31										
	32	-1,104	123,160	0	0	0	12,000	-62,200	71,856	124,485	-169,235
	33							0	0	0	
	34	1,719	16,061	0	0	0	39,436	153,341	210,557	86,072	255,307
	35	615	139,221	0	0	0	51,436	91,141	282,413	210,557	86,072

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: **Maharishi Vedic City**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Organic Greenhouse Revenue Notes	765,000		10,000	58,325		68,325	68,325	0
(2)	Street Project 1	50,000		10,000	2,200		12,200	12,200	0
(3)	Maharishi Vedic University Revenue Bond	500,000		0	32,000		32,000	32,000	0
(4)	Water Revenue Refunding Bond, Series 2007	75,000		5,000	3,000		8,000	8,000	0
(5)	Sewer Revenue Refunding Bond, Series 2007	775,000		45,000	31,400		76,400	76,400	0
(6)	Sewer Revenue Bond, SRF Loan Program , Series 2007	813,000		35,000	24,390		59,390	59,390	0
(7)	Water Revenue Loan	65,000		65,000	2,925		67,925	67,925	0
(8)	Sewer Revenue Bond, IFA Series 2010A	673,000		24,000	20,190		44,190	44,190	0
(9)	Sewer Revenue Bond, IFA Series 2010B (forgiveable)	444,000		1,000	13,320		14,320	14,320	0
(10)	Sewer Revenue Note-West lift station & SBR repairs	150,000			6,750		6,750	6,750	0
(11)	Housing Development Fund Revenue Bond 2	600,000		600,000	27,000		627,000	627,000	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			795,000	221,500	0	1,016,500	1,016,500	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			795,000	221,500	0	1,016,500	1,016,500	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

**DATE POSTED**

Feb. 23, 2010

City of   **Maharishi Vedic City**  , Iowa

The City Council will conduct a public hearing on the proposed Budget at   1750 Maharishi Center Ave. (Formerly  
  on 03/05/10 at 3:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$   3.54063  

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$   3.00375  

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

  641-470-7000    
phone number

  Kathy Petersen    
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	45,956	45,000	43,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>45,956</b>	<b>45,000</b>	<b>43,198</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,040	31,340	26,279
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,800	4,600	653
Intergovernmental	9	15,000	13,400	27,620
Charges for Fees & Service	10	1,255,000	1,000,000	400,742
Special Assessments	11	0	0	0
Miscellaneous	12	510,000	477,000	75,787
Other Financing Sources	13	600,000	1,880,000	277,409
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,460,796</b>	<b>3,451,340</b>	<b>851,688</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	23,300	23,175	22,458
Public Works	16	8,240	6,300	9,927
Health and Social Services	17	0	0	0
Culture and Recreation	18	51,500	5,500	25,678
Community and Economic Development	19	304,000	212,600	146,061
General Government	20	39,600	33,350	26,197
Debt Service	21	45,000	45,000	37,934
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>471,640</b>	<b>325,925</b>	<b>268,255</b>
Business Type / Enterprises	24	1,917,300	3,000,930	752,668
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,388,940</b>	<b>3,326,855</b>	<b>1,020,923</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,388,940</b>	<b>3,326,855</b>	<b>1,020,923</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>71,856</b>	<b>124,485</b>	<b>-169,235</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	210,557	86,072	255,307
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>282,413</b>	<b>210,557</b>	<b>86,072</b>