

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Madrid County Name: BOONE Date Budget Adopted: 03/22/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 795-3930
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	43,561,028	42,595,262	2,418
DEBT SERVICE	3a	46,077,431	45,111,665	
Ag Land	4a	139,445		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	352,844	345,022	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	60,000	58,670	52	1.37738		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	412,844	403,692				
384.1	3.00375	Ag Land	26	419	419	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	413,263	404,111		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	11,760	11,499	64	0.26997		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	45,000	44,002		1.03303		
	Amt Nec	Other Employee Benefits	31	75,000	73,337		1.72172		
Total Employee Benefit Levies (29,30,31)			32	120,000	117,340	65	2.75476		
Sub Total Special Revenue Levies (28+32)			33	131,760	128,839				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	131,760	128,839				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	230,821	40	225,983	70	5.00942
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	775,844	758,933	72	17.51153		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Madrid

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	52,833	222,372		27,549	180,712	47,541	531,007	414,334	945,341
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	961,806	395,992		350,079	15,500	110,559	1,833,936	893,743	2,727,679
Actual Expenditures Except End Bal (pg 12, line 259) *	3	983,060	400,194		356,041	48,617	12,249	1,800,161	903,490	2,703,651
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	31,579	218,170	0	21,587	147,595	145,851	564,782	404,587	969,369
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	31,579	218,170	0	21,587	147,595	145,851	564,782	404,587	969,369
Re-Est Revenues	6	1,120,043	358,184	45,614	369,336	334,540	17,500	2,245,217	699,010	2,944,227
Re-Est Expenditures	7	1,099,088	381,671	45,614	362,223	345,000	24,500	2,258,096	640,355	2,898,451
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	52,534	194,683	0	28,700	137,135	138,851	551,903	463,242	1,015,145
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	52,534	194,683	0	28,700	137,135	138,851	551,903	463,242	1,015,145
Revenues	11	1,102,819	373,521	84,414	352,485	1,050,000	17,500	2,980,739	657,100	3,637,839
Expenditures	12	1,068,410	384,663	84,414	354,698	1,050,000	24,500	2,966,685	487,860	3,454,545
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	86,943	183,541	0	26,487	137,135	131,851	565,957	632,482	1,198,439

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Madrid

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,003,004
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,003,004

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	201,820	79,665						281,485	280,388	242,192
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	40,250					18,000		58,250	54,150	35,849
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,050							3,050	5,050	1,541
Other Public Safety	10	87,200							87,200	7,000	404
TOTAL (lines 1 - 10)	11	332,320	79,665	0			18,000		429,985	346,588	279,986
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		256,880						256,880	258,750	244,785
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	38,000							38,000	37,000	35,569
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	5,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	142,600							142,600	142,400	135,957
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	180,600	258,880	0			0		439,480	443,150	416,311
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	4,000	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	4,000	4,000
CULTURE & RECREATION											
Library Services	31	88,715	16,328				4,000		109,043	111,168	124,083
Museum, Band and Theater	32								0	0	0
Parks	33	203,550	645				2,500		206,695	205,203	112,937
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	43,175							43,175	42,745	48,340
TOTAL (lines 31 - 37)	38	335,440	16,973	0			6,500		358,913	359,116	285,360

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	58,900	46,439
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	10,000							10,000	8,000	11,335
Other Com & Econ Development	43	14,100							14,100	16,200	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	24,100	0	0			0		24,100	83,100	57,774
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,700	425						7,125	6,925	6,624
Clerk, Treasurer, & Finance Adm.	47	77,300	16,960						94,260	87,935	83,737
Elections	48								0	2,800	19
Legal Services & City Attorney	49	14,000							14,000	16,000	12,838
City Hall & General Buildings	50	17,950							17,950	18,100	16,084
Tort Liability	51	16,000							16,000	16,000	14,775
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	131,950	17,385	0			0		149,335	147,760	134,077
DEBT SERVICE	54				354,698				354,698	362,223	356,041
Gov Capital Projects	55					1,050,000			1,050,000	330,000	48,617
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,050,000	0		1,050,000	330,000	48,617
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,008,410	372,903	0	354,698	1,050,000	24,500		2,810,511	2,075,937	1,582,166
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							333,820	333,820	329,230	322,946
Sewer Utility	60							154,040	154,040	148,605	143,637
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	61,260	130,750
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							487,860	487,860	539,095	597,333
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,008,410	372,903	0	354,698	1,050,000	24,500	487,860	3,298,371	2,615,032	2,179,499
Regular Transfers Out	75	60,000	11,760						71,760	237,805	524,152
Internal TIF Loan / Repayment Transfers Out	76			84,414					84,414	45,614	0
Total ALL Transfers Out	77	60,000	11,760	84,414	0	0	0	0	156,174	283,419	524,152
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,068,410	384,663	84,414	354,698	1,050,000	24,500	487,860	3,454,545	2,898,451	2,703,651
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	86,943	183,541	0	26,487	137,135	131,851	632,482	1,198,439	1,015,145	969,369

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	404,111	128,839		225,983	0			758,933	730,654	681,460
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	404,111	128,839		225,983	0			758,933	730,654	681,460
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			84,414					84,414	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,152	2,921		4,838	0			16,911	19,160	17,826
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,000	1,200		1,750				5,950	6,078	5,473
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	175,000							175,000	170,000	173,186
Subtotal - Other City Taxes (lines 6 thru 12)	13	187,152	4,121		6,588	0			197,861	195,238	196,485
Licenses & Permits	14	11,000							11,000	10,300	13,975
Use of Money & Property	15	14,700						6,000	20,700	18,200	21,603
Intergovernmental:											
Federal Grants & Reimbursements	16								0	250,000	0
Road Use Taxes	17		210,000						210,000	210,000	200,621
Other State Grants & Reimbursements	18	137,000	10,561			365,000			512,561	217,561	90,391
Local Grants & Reimbursements	19	41,146				675,000			716,146	54,235	41,042
Subtotal - Intergovernmental (lines 16 thru 19)	20	178,146	220,561	0	0	1,040,000		0	1,438,707	731,796	332,054
Charges for Fees & Service:											
Water Utility	21							402,800	402,800	391,650	368,170
Sewer Utility	22							248,300	248,300	240,100	231,183
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	135,000							135,000	136,200	133,514
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	52,200							52,200	48,515	62,792
Subtotal - Charges for Service (lines 21 thru 33)	34	187,200	0		0	0	0	651,100	838,300	816,465	795,659
Special Assessments	35				5,500				5,500	10,540	7,717
Miscellaneous	36	108,750					17,500		126,250	147,615	154,574
Other Financing Sources:											
Regular Operating Transfers In	37	11,760	20,000		30,000	10,000			71,760	237,805	524,152
Internal TIF Loan Transfers In	38				84,414				84,414	45,614	0
Subtotal ALL Operating Transfers In	39	11,760	20,000	0	114,414	10,000	0	0	156,174	283,419	524,152
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	11,760	20,000	0	114,414	10,000	0	0	156,174	283,419	524,152
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,102,819	373,521	84,414	352,485	1,050,000	17,500	657,100	3,637,839	2,944,227	2,727,679
Beginning Fund Balance July 1	44	52,534	194,683	0	28,700	137,135	138,851	463,242	1,015,145	969,369	945,341
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,155,353	568,204	84,414	381,185	1,187,135	156,351	1,120,342	4,652,984	3,913,596	3,673,020

CITY OF

Madrid

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	404,111	128,839		225,983	0			758,933	730,654	681,460
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	404,111	128,839		225,983	0			758,933	730,654	681,460
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			84,414					84,414	0	0
Other City Taxes	6	187,152	4,121		6,588	0			197,861	195,238	196,485
Licenses & Permits	7	11,000	0					0	11,000	10,300	13,975
Use of Money and Property	8	14,700	0	0	0	0	0	6,000	20,700	18,200	21,603
Intergovernmental	9	178,146	220,561	0	0	1,040,000		0	1,438,707	731,796	332,054
Charges for Fees & Service	10	187,200	0		0	0	0	651,100	838,300	816,465	795,659
Special Assessments	11	0	0		5,500	0		0	5,500	10,540	7,717
Miscellaneous	12	108,750	0		0	0	17,500	0	126,250	147,615	154,574
Sub-Total Revenues	13	1,091,059	353,521	84,414	238,071	1,040,000	17,500	657,100	3,481,665	2,660,808	2,203,527
Other Financing Sources:											
Total Transfers In	14	11,760	20,000	0	114,414	10,000	0	0	156,174	283,419	524,152
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,102,819	373,521	84,414	352,485	1,050,000	17,500	657,100	3,637,839	2,944,227	2,727,679
Expenditures & Other Financing Uses											
Public Safety	18	332,320	79,665	0			18,000		429,985	346,588	279,986
Public Works	19	180,600	258,880	0			0		439,480	443,150	416,311
Health and Social Services	20	4,000	0	0			0		4,000	4,000	4,000
Culture and Recreation	21	335,440	16,973	0			6,500		358,913	359,116	285,360
Community and Economic Development	22	24,100	0	0			0		24,100	83,100	57,774
General Government	23	131,950	17,385	0			0		149,335	147,760	134,077
Debt Service	24	0	0	0	354,698		0		354,698	362,223	356,041
Capital Projects	25	0	0	0		1,050,000	0		1,050,000	330,000	48,617
Total Government Activities Expenditures	26	1,008,410	372,903	0	354,698	1,050,000	24,500		2,810,511	2,075,937	1,582,166
Business Type Proprietary: Enterprise & ISF	27							487,860	487,860	539,095	597,333
Total Gov & Bus Type Expenditures	28	1,008,410	372,903	0	354,698	1,050,000	24,500	487,860	3,298,371	2,615,032	2,179,499
Total Transfers Out	29	60,000	11,760	84,414	0	0	0	0	156,174	283,419	524,152
Total ALL Expenditures/Fund Transfers Out	30	1,068,410	384,663	84,414	354,698	1,050,000	24,500	487,860	3,454,545	2,898,451	2,703,651
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	34,409	-11,142	0	-2,213	0	-7,000	169,240	183,294	45,776	24,028
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	52,534	194,683	0	28,700	137,135	138,851	463,242	1,015,145	969,369	945,341
Ending Fund Balance June 30	35	86,943	183,541	0	26,487	137,135	131,851	632,482	1,198,439	1,015,145	969,369

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Madrid

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Maple Rdige Storm Sewer GO Bond	395,000	March of 2004	20,000	9,830	200	30,030	0	30,030
(2)	2005 CDBG Sanitary Sewer Improvement Bond	310,000	January of 2006	55,000	10,143	200	65,343	40,000	25,343
(3)	2007 Crown Victoria Police Car Loan	15,000		4,958	395	0	5,353		5,353
(4)	2007 John Deer 410G Backhoe Loan	65,000	March of 2007	13,907	1,106	200	15,213	15,213	0
(5)	2007 Rescue Vehicle GO Bond	135,000	April of 2007	25,000	3,600	200	28,800	0	28,800
(6)	2008 Street Construction GO Bond (TIF Reimbursed)	1,005,000	April of 2008	84,415	34,470	200	119,085	84,415	34,670
(7)	2008 Street Construction GO Bond (Debt Service Financed)	1,135,000	April of 2008	75,575	30,850	200	106,625		106,625
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			278,855	90,394	1,200	370,449	139,628	230,821

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Madrid

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				278,855	90,394	1,200	370,449	139,628	230,821

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall
on March 22, 2010 at 5:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.51153

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(515) 795-3930
phone number

Todd D. Kilzer
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	758,933	730,654	681,460
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	758,933	730,654	681,460
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	84,414	0	0
Other City Taxes	6	197,861	195,238	196,485
Licenses & Permits	7	11,000	10,300	13,975
Use of Money and Property	8	20,700	18,200	21,603
Intergovernmental	9	1,438,707	731,796	332,054
Charges for Fees & Service	10	838,300	816,465	795,659
Special Assessments	11	5,500	10,540	7,717
Miscellaneous	12	126,250	147,615	154,574
Other Financing Sources	13	156,174	283,419	524,152
Total Revenues and Other Sources	14	3,637,839	2,944,227	2,727,679
Expenditures & Other Financing Uses				
Public Safety	15	429,985	346,588	279,986
Public Works	16	439,480	443,150	416,311
Health and Social Services	17	4,000	4,000	4,000
Culture and Recreation	18	358,913	359,116	285,360
Community and Economic Development	19	24,100	83,100	57,774
General Government	20	149,335	147,760	134,077
Debt Service	21	354,698	362,223	356,041
Capital Projects	22	1,050,000	330,000	48,617
Total Government Activities Expenditures	23	2,810,511	2,075,937	1,582,166
Business Type / Enterprises	24	487,860	539,095	597,333
Total ALL Expenditures	25	3,298,371	2,615,032	2,179,499
Transfers Out	26	156,174	283,419	524,152
Total ALL Expenditures/Transfers Out	27	3,454,545	2,898,451	2,703,651
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	183,294	45,776	24,028
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,015,145	969,369	945,341
Ending Fund Balance June 30	31	1,198,439	1,015,145	969,369