

55-524

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: LuVerne County Name: KOSSUTH & HUMBOLDT Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 882-3206
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>4,836,242</u>	2b <u>4,606,064</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>1,012,653</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
Sec.								
384.1	8.10000		Regular General Levy	5	39,174	37,309	43	8.10000
(384)			Non-Voted Other Permissible Levies					
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	1,500	1,429	46	0.31016
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	19,000	18,096	52	3.92867
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)			Voted Other Permissible Levies					
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000		Memorial Building	16		0	54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted		County Bridge	19		0	57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000		Support Public Library	23	1,306	1,244	61	0.27000
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000
			Total General Fund Regular Levies (5 thru 24)	25	60,980	58,078		
384.1	3.00375		Ag Land	26	3,042	3,042	63	3.00375
			Total General Fund Tax Levies (25 + 26)	27	64,022	61,120		Do Not Add
			Special Revenue Levies					
384.8	0.27000		Emergency (if general fund at levy limit)	28	1,306	1,244	64	0.27000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	7,000	6,667		1.44740
	Amt Nec		Other Employee Benefits	31	4,700	4,476		0.97183
			Total Employee Benefit Levies (29,30,31)	32	11,700	11,143	65	2.41923
			Sub Total Special Revenue Levies (28+32)	33	13,006	12,387		
			Valuation					
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)		(B)	34		0	66	0.00000
	SSMID 2 (A)		(B)	35		0	67	0.00000
	SSMID 3 (A)		(B)	36		0	68	0.00000
	SSMID 4 (A)		(B)	35a		0	69	0.00000
	SSMID 5 (A)		(B)	36a		0	565	0.00000
	SSMID 6 (A)		(B)	37		0	566	0.00000
	Total SSMID		(34 thru 37)	38	0	0		Do Not Add
			Total Special Revenue Levies (33+38)	39	13,006	12,387		
384.4	Amt Nec		Debt Service Levy	40	0	0	70	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
			Total Property Taxes (27+39+40+41)	42	77,028	73,507	72	15.29806

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LuVerne

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	197,238	52					197,290	7,340	204,630
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	149,676	55,452					205,128	54,236	259,364
Actual Expenditures Except End Bal (pg 12, line 259) *	3	145,587	41,138					186,725	56,249	242,974
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,327	14,366	0	0	0	0	215,693	5,327	221,020
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	201,327	14,366	0	0	0	0	215,693	5,327	221,020
Re-Est Revenues	6	146,375	54,318	0	0	0	0	200,693	46,000	246,693
Re-Est Expenditures	7	158,400	51,800	0	0	0	0	210,200	55,000	265,200
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	189,302	16,884	0	0	0	0	206,186	-3,673	202,513
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	189,302	16,884	0	0	0	0	206,186	-3,673	202,513
Revenues	11	150,522	54,506	0	0	0	0	205,028	48,000	253,028
Expenditures	12	159,100	51,800	0	0	0	0	210,900	52,000	262,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	180,724	19,590	0	0	0	0	200,314	-7,673	192,641

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LuVerne

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,500							1,500	1,500	1,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	4,263
Ambulance	6	3,000							3,000	3,000	3,177
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,500	0	0			0		12,500	12,500	8,940
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,500	16,800						24,300	24,300	18,639
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,600							6,600	6,600	6,612
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	1,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	10,000							10,000	10,000	10,523
TOTAL (lines 12 - 21)	22	25,100	16,800	0			0		41,900	41,900	35,774
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,400							1,400	1,300	1,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29	600							600	1,000	164
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,300	1,514
CULTURE & RECREATION											
Library Services	31	37,000							37,000	36,000	34,360
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	5,943
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	45,000	0	0			0		45,000	44,000	40,303

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	73
Economic Development	40	1,000							1,000	1,000	1,726
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,500	0	0			0		1,500	1,500	1,799
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	1,981
Clerk, Treasurer, & Finance Adm.	47	11,000							11,000	11,000	8,642
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	2,500							2,500	2,500	740
City Hall & General Buildings	50	10,000							10,000	10,000	10,992
Tort Liability	51	36,000							36,000	36,000	18,097
Other General Government	52	10,000							10,000	10,000	27,654
TOTAL (lines 46 - 52)	53	73,000	0	0			0		73,000	73,000	68,106
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	159,100	16,800	0	0	0	0		175,900	175,200	156,436
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							30,000	30,000	30,000	30,154
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							22,000	22,000	25,000	21,145
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	4,950
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							52,000	52,000	55,000	56,249
TOTAL ALL EXPENDITURES (lines 58+74)	74	159,100	16,800	0	0	0	0	52,000	227,900	230,200	212,685
Regular Transfers Out	75		35,000						35,000	35,000	30,289
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	35,000	0	0	0	0	0	35,000	35,000	30,289
Total Expenditures & Fund Transfers Out (lines 75+78)	78	159,100	51,800	0	0	0	0	52,000	262,900	265,200	242,974
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	180,724	19,590	0	0	0	0	-7,673	192,641	202,513	221,020

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	61,120	12,387		0	0			73,507	69,574	68,857
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,120	12,387		0	0			73,507	69,574	68,857
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,902	619		0	0			3,521	4,119	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		25,000						25,000	25,000	26,824
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,902	25,619		0	0			28,521	29,119	26,824
Licenses & Permits	14	1,000							1,000	1,000	1,100
Use of Money & Property	15	13,000							13,000	12,000	13,536
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,500						16,500	16,500	16,846
Other State Grants & Reimbursements	18								0	0	3,591
Local Grants & Reimbursements	19	30,000							30,000	30,000	42,314
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	16,500	0	0	0		0	46,500	46,500	62,751
Charges for Fees & Service:											
Water Utility	21							28,000	28,000	28,000	28,153
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							20,000	20,000	18,000	21,652
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	500							500	500	609
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0	0	48,000	48,500	46,500	50,414
Special Assessments	35								0	0	1,330
Miscellaneous	36	7,000							7,000	7,000	4,263
Other Financing Sources:											
Regular Operating Transfers In	37	35,000							35,000	35,000	30,289
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	35,000	0	0	0	0	0	0	35,000	35,000	30,289
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	35,000	0	0	0	0	0	0	35,000	35,000	30,289
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	150,522	54,506	0	0	0	0	48,000	253,028	246,693	259,364
Beginning Fund Balance July 1	44	189,302	16,884	0	0	0	0	-3,673	202,513	221,020	204,630
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	339,824	71,390	0	0	0	0	44,327	455,541	467,713	463,994

CITY OF

LuVerne

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	61,120	12,387		0	0			73,507	69,574	68,857
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,120	12,387		0	0			73,507	69,574	68,857
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,902	25,619		0	0			28,521	29,119	26,824
Licenses & Permits	7	1,000	0					0	1,000	1,000	1,100
Use of Money and Property	8	13,000	0	0	0	0	0	0	13,000	12,000	13,536
Intergovernmental	9	30,000	16,500	0	0	0		0	46,500	46,500	62,751
Charges for Fees & Service	10	500	0		0	0	0	48,000	48,500	46,500	50,414
Special Assessments	11	0	0		0	0		0	0	0	1,330
Miscellaneous	12	7,000	0		0	0		0	7,000	7,000	4,263
Sub-Total Revenues	13	115,522	54,506	0	0	0	0	48,000	218,028	211,693	229,075
Other Financing Sources:											
Total Transfers In	14	35,000	0	0	0	0	0	0	35,000	35,000	30,289
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	150,522	54,506	0	0	0	0	48,000	253,028	246,693	259,364
Expenditures & Other Financing Uses											
Public Safety	18	12,500	0	0			0		12,500	12,500	8,940
Public Works	19	25,100	16,800	0			0		41,900	41,900	35,774
Health and Social Services	20	2,000	0	0			0		2,000	2,300	1,514
Culture and Recreation	21	45,000	0	0			0		45,000	44,000	40,303
Community and Economic Development	22	1,500	0	0			0		1,500	1,500	1,799
General Government	23	73,000	0	0			0		73,000	73,000	68,106
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	159,100	16,800	0	0	0	0		175,900	175,200	156,436
Business Type Proprietary: Enterprise & ISF	27							52,000	52,000	55,000	56,249
Total Gov & Bus Type Expenditures	28	159,100	16,800	0	0	0	0	52,000	227,900	230,200	212,685
Total Transfers Out	29	0	35,000	0	0	0	0	0	35,000	35,000	30,289
Total ALL Expenditures/Fund Transfers Out	30	159,100	51,800	0	0	0	0	52,000	262,900	265,200	242,974
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-8,578	2,706	0	0	0	0	-4,000	-9,872	-18,507	16,390
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	189,302	16,884	0	0	0	0	-3,673	202,513	221,020	204,630
Ending Fund Balance June 30	35	180,724	19,590	0	0	0	0	-7,673	192,641	202,513	221,020

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: LuVerne

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: LuVerne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of LuVerne, Iowa

The City Council will conduct a public hearing on the proposed Budget at LuVerne Public Library
on 03/01/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.29806

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515 882-3206
phone number

Marilyn Johnson
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	73,507	69,574	68,857
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	73,507	69,574	68,857
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,521	29,119	26,824
Licenses & Permits	7	1,000	1,000	1,100
Use of Money and Property	8	13,000	12,000	13,536
Intergovernmental	9	46,500	46,500	62,751
Charges for Fees & Service	10	48,500	46,500	50,414
Special Assessments	11	0	0	1,330
Miscellaneous	12	7,000	7,000	4,263
Other Financing Sources	13	35,000	35,000	30,289
Total Revenues and Other Sources	14	253,028	246,693	259,364
Expenditures & Other Financing Uses				
Public Safety	15	12,500	12,500	8,940
Public Works	16	41,900	41,900	35,774
Health and Social Services	17	2,000	2,300	1,514
Culture and Recreation	18	45,000	44,000	40,303
Community and Economic Development	19	1,500	1,500	1,799
General Government	20	73,000	73,000	68,106
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	175,900	175,200	156,436
Business Type / Enterprises	24	52,000	55,000	56,249
Total ALL Expenditures	25	227,900	230,200	212,685
Transfers Out	26	35,000	35,000	30,289
Total ALL Expenditures/Transfers Out	27	262,900	265,200	242,974
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,872	-18,507	16,390
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	202,513	221,020	204,630
Ending Fund Balance June 30	31	192,641	202,513	221,020