

08-060

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Luther County Name: BOONE Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 432-8929
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>3,224,041</u>	2b <u>3,169,380</u>	
DEBT SERVICE	3a <u>3,224,041</u>	3b <u>3,169,380</u>	
Ag Land	4a <u>314,993</u>		

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	8.10000		Regular General Levy	5 26,114	25,671	43 8.09977
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000		Memorial Building	16 0	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted		County Bridge	19 0	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000		Support Public Library	23 0	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 26,114	25,671	
384.1	3.00375		Ag Land	26 946	946	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 27,060	26,617	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29 0	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec		Other Employee Benefits	31 0	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33 0	0	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34 0	66 0.00000
	SSMID 2 (A)	(B)			35 0	67 0.00000
	SSMID 3 (A)	(B)			36 0	68 0.00000
	SSMID 4 (A)	(B)			35a 0	69 0.00000
	SSMID 5 (A)	(B)			36a 0	565 0.00000
	SSMID 6 (A)	(B)			37 0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 0	0	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 27,060	26,617	72 8.09977

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Luther

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	50,748	75,464			-14,376		111,836		111,836
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,419	8,634			11,069		75,122		75,122
Actual Expenditures Except End Bal (pg 12, line 259) *	3	50,753	7,493			3,198		61,444		61,444
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	55,414	76,605	0	0	-6,505	0	125,514	0	125,514
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	55,414	76,605	0	0	-6,505	0	125,514	0	125,514
Re-Est Revenues	6	35,513	16,500	0	0	0	0	52,013	0	52,013
Re-Est Expenditures	7	59,700	61,000	0	0	0	0	120,700	0	120,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	31,227	32,105	0	0	-6,505	0	56,827	0	56,827
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	31,227	32,105	0	0	-6,505	0	56,827	0	56,827
Revenues	11	34,060	9,000	0	0	10,500	0	53,560	0	53,560
Expenditures	12	62,100	42,000	0	0	0	0	104,100	0	104,100
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,187	-895	0	0	3,995	0	6,287	0	6,287

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Luther

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,600							1,600	1,600	1,580
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	0
Flood Control	4	2,000							2,000	2,000	0
Fire Department	5	2,500							2,500	2,100	1,998
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	1,349
Other Public Safety	10	3,000							3,000	3,000	0
TOTAL (lines 1 - 10)	11	13,100	0	0			0		13,100	12,700	4,927
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,000						15,000	40,000	0
Parking - Meter and Off-Street	13		5,000						5,000	3,000	0
Street Lighting	14		6,000						6,000	4,000	3,389
Traffic Control and Safety	15		5,000						5,000	5,000	0
Snow Removal	16		6,000						6,000	4,000	4,067
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,000							1,000	0	790
Other Public Works	21		5,000						5,000	5,000	37
TOTAL (lines 12 - 21)	22	1,000	42,000	0			0		43,000	61,000	8,283
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	3,000	3,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	1,000	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	4,000	3,300
CULTURE & RECREATION											
Library Services	31	500							500	500	447
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	2,024
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	150
TOTAL (lines 31 - 37)	38	6,000	0	0			0		6,000	6,000	2,621

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	4,000	461
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,000							1,000	1,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	5,000	461
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	1,457
Clerk, Treasurer, & Finance Adm.	47	8,000							8,000	8,000	7,521
Elections	48	1,500							1,500	1,500	0
Legal Services & City Attorney	49	6,000							6,000	6,000	1,565
City Hall & General Buildings	50	5,000							5,000	5,000	23,764
Tort Liability	51	5,000							5,000	5,000	3,316
Other General Government	52	4,000							4,000	4,000	1,039
TOTAL (lines 46 - 52)	53	32,000	0	0			0		32,000	32,000	38,662
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	62,100	42,000	0	0	0	0		104,100	120,700	58,254
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	62,100	42,000	0	0	0	0	0	104,100	120,700	58,254
Regular Transfers Out	75								0	0	3,190
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,190
Total Expenditures & Fund Transfers Out (lines 75+78)	78	62,100	42,000	0	0	0	0	0	104,100	120,700	61,444
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	3,187	-895	0	0	3,995	0	0	6,287	56,827	125,514

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	26,617	0		0	0			26,617	25,532	25,404
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	26,617	0		0	0			26,617	25,532	25,404
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	443	0		0	0			443	481	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12					10,500			10,500	10,000	11,069
Subtotal - Other City Taxes (lines 6 thru 12)	13	443	0		0	10,500			10,943	10,481	11,069
Licenses & Permits	14								0	0	0
Use of Money & Property	15	5,000							5,000	5,000	2,790
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	17,424
Road Use Taxes	17		9,000						9,000	9,000	8,521
Other State Grants & Reimbursements	18								0	0	2,144
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,000	0	0	0		0	9,000	9,000	28,089
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	4,580
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,190
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,190
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	3,190
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	34,060	9,000	0	0	10,500	0	0	53,560	52,013	75,122
Beginning Fund Balance July 1	44	31,227	32,105	0	0	-6,505	0	0	56,827	125,514	111,836
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	65,287	41,105	0	0	3,995	0	0	110,387	177,527	186,958

CITY OF

Luther

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	26,617	0		0	0			26,617	25,532	25,404
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	26,617	0		0	0			26,617	25,532	25,404
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	443	0		0	10,500			10,943	10,481	11,069
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	5,000	2,790
Intergovernmental	9	0	9,000	0	0	0		0	9,000	9,000	28,089
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0					0	2,000	2,000	4,580
Sub-Total Revenues	13	34,060	9,000	0	0	10,500	0	0	53,560	52,013	71,932
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	3,190
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	34,060	9,000	0	0	10,500	0	0	53,560	52,013	75,122
Expenditures & Other Financing Uses											
Public Safety	18	13,100	0	0			0		13,100	12,700	4,927
Public Works	19	1,000	42,000	0			0		43,000	61,000	8,283
Health and Social Services	20	5,000	0	0			0		5,000	4,000	3,300
Culture and Recreation	21	6,000	0	0			0		6,000	6,000	2,621
Community and Economic Development	22	5,000	0	0			0		5,000	5,000	461
General Government	23	32,000	0	0			0		32,000	32,000	38,662
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	62,100	42,000	0	0	0	0		104,100	120,700	58,254
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	62,100	42,000	0	0	0	0	0	104,100	120,700	58,254
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	3,190
Total ALL Expenditures/Fund Transfers Out	30	62,100	42,000	0	0	0	0	0	104,100	120,700	61,444
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,040	-33,000	0	0	10,500	0	0	-50,540	-68,687	13,678
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	31,227	32,105	0	0	-6,505	0	0	56,827	125,514	111,836
Ending Fund Balance June 30	35	3,187	-895	0	0	3,995	0	0	6,287	56,827	125,514

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Luther

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

2/17/10

City of **Luther** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Luther City Hall
on March 2, 2010 at 6:55 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.09977

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

_____ phone number

Janette Shreve, City Clerk

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	26,617	25,532	25,404
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	26,617	25,532	25,404
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,943	10,481	11,069
Licenses & Permits	7	0	0	0
Use of Money and Property	8	5,000	5,000	2,790
Intergovernmental	9	9,000	9,000	28,089
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	4,580
Other Financing Sources	13	0	0	3,190
Total Revenues and Other Sources	14	53,560	52,013	75,122
Expenditures & Other Financing Uses				
Public Safety	15	13,100	12,700	4,927
Public Works	16	43,000	61,000	8,283
Health and Social Services	17	5,000	4,000	3,300
Culture and Recreation	18	6,000	6,000	2,621
Community and Economic Development	19	5,000	5,000	461
General Government	20	32,000	32,000	38,662
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	104,100	120,700	58,254
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	104,100	120,700	58,254
Transfers Out	26	0	0	3,190
Total ALL Expenditures/Transfers Out	27	104,100	120,700	61,444
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-50,540	-68,687	13,678
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	56,827	125,514	111,836
Ending Fund Balance June 30	31	6,287	56,827	125,514