

22-191

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Luana County Name: CLAYTON Date Budget Adopted: 04/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-539-2296
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 5,524,104	2b	Without Gas & Electric 5,338,406	
	DEBT SERVICE	3a	7,408,423	3b	7,222,725	
	Ag Land	4a	629,680			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	44,745	43,241	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	44,745	43,241		
384.1	3.00375	Ag Land	26	1,891	1,891	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	46,636	45,132		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	46,636	45,132	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Luana

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	213,590	-4,129					209,461	36,469	245,930
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,246	20,915	4,678		28,350		165,189	57,549	222,738
Actual Expenditures Except End Bal (pg 12, line 259) *	3	123,303	16,391	4,678				144,372	15,883	160,255
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,533	395	0	0	28,350	0	230,278	78,135	308,413
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	201,533	395	0	0	28,350	0	230,278	78,135	308,413
Re-Est Revenues	6	90,523	24,800	48,356	0	0	0	163,679	49,500	213,179
Re-Est Expenditures	7	88,354	20,900	48,356	0	0	0	157,610	28,000	185,610
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	203,702	4,295	0	0	28,350	0	236,347	99,635	335,982
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	203,702	4,295	0	0	28,350	0	236,347	99,635	335,982
Revenues	11	94,601	22,388	56,907	5,562	0	0	179,458	86,000	265,458
Expenditures	12	144,277	26,500	56,907	5,562	0	0	233,246	28,000	261,246
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	154,026	183	0	0	28,350	0	182,559	157,635	340,194

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Luana

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	64,681
Tax Rebatelements & Other Agreements Paid with TIF Revenues	360,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	424,681

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	22153 LuanaCity/MF School/TIF #1 Increment	12,688	5,539	
2	22167 Luana City Ag/MF School/TIF #1 Increment	631		
3	22165 Luana City Ag/MF School/Country Side Estates TIF Increment	560		
4	22159 Luana City/MF Sch/Savings Bank TIF Increment	42,149	42,817	
5	22169 Luana City Ag/MF Sch/Savings Bank TIF Increment	879		
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,100							5,100	2,500	2,130
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,100	0	0			0		5,100	2,500	2,130
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,500	19,000						44,500	28,000	29,815
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,750	2,700						5,450	5,000	4,585
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500	4,800						6,300	4,000	5,409
Highway Engineering	17								0	0	0
Street Cleaning	18								0	400	0
Airport	19								0	0	0
Garbage	20	26,000							26,000	18,000	19,710
Other Public Works	21	500							500	0	1,955
TOTAL (lines 12 - 21)	22	56,250	26,500	0			0		82,750	55,400	61,474
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	600							600	500	500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	900							900	1,500	0
Other Culture and Recreation	37	500							500	0	500
TOTAL (lines 31 - 37)	38	2,000	0	0			0		2,000	2,000	1,000

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	45,132	0		0	0			45,132	42,570	55,223
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,132	0		0	0			45,132	42,570	55,223
Delinquent Property Taxes	4								0	0	20
TIF Revenues	5			56,907					56,907	48,356	4,678
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,504	0		0	0			1,504	1,688	1,765
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,500							20,500	18,000	16,424
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,004	0		0	0			22,004	19,688	18,189
Licenses & Permits	14	465							465	465	540
Use of Money & Property	15	500						5,000	5,500	4,500	4,337
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,200						14,200	12,000	9,454
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		8,188		5,562				13,750	12,000	11,461
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,388	0	5,562	0		0	27,950	24,000	20,915
Charges for Fees & Service:											
Water Utility	21							47,000	47,000	35,000	34,978
Sewer Utility	22							26,000	26,000	13,000	16,562
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	26,000							26,000	18,000	22,629
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							8,000	8,000	300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	26,000	0		0	0	0	81,000	107,000	66,300	74,169
Special Assessments	35								0	6,800	3,360
Miscellaneous	36	500							500	500	8,279
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	4,678
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	4,678
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	28,350
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	33,028
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	94,601	22,388	56,907	5,562	0	0	86,000	265,458	213,179	222,738
Beginning Fund Balance July 1	44	203,702	4,295	0	0	28,350	0	99,635	335,982	308,413	245,930
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	298,303	26,683	56,907	5,562	28,350	0	185,635	601,440	521,592	468,668

CITY OF Luana
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	45,132	0		0	0			45,132	42,570	55,223
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	45,132	0		0	0			45,132	42,570	55,223
Delinquent Property Taxes	4	0	0		0	0			0	0	20
TIF Revenues	5			56,907					56,907	48,356	4,678
Other City Taxes	6	22,004	0		0	0			22,004	19,688	18,189
Licenses & Permits	7	465	0					0	465	465	540
Use of Money and Property	8	500	0	0	0	0	0	5,000	5,500	4,500	4,337
Intergovernmental	9	0	22,388	0	5,562	0		0	27,950	24,000	20,915
Charges for Fees & Service	10	26,000	0		0	0	0	81,000	107,000	66,300	74,169
Special Assessments	11	0	0		0	0		0	0	6,800	3,360
Miscellaneous	12	500	0		0	0		0	500	500	8,279
Sub-Total Revenues	13	94,601	22,388	56,907	5,562	0		86,000	265,458	213,179	189,710
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	4,678
Proceeds of Debt	15	0	0	0	0	0		0	0	0	28,350
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	94,601	22,388	56,907	5,562	0		86,000	265,458	213,179	222,738
Expenditures & Other Financing Uses											
Public Safety	18	5,100	0	0			0		5,100	2,500	2,130
Public Works	19	56,250	26,500	0			0		82,750	55,400	61,474
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,000	0	0			0		2,000	2,000	1,000
Community and Economic Development	22	6,500	0	56,907			0		63,407	51,356	6,477
General Government	23	74,427	0	0			0		74,427	46,354	63,051
Debt Service	24	0	0	0	5,562		0		5,562	0	5,562
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	144,277	26,500	56,907	5,562	0			233,246	157,610	139,694
Business Type Proprietary: Enterprise & ISF	27							28,000	28,000	28,000	15,883
Total Gov & Bus Type Expenditures	28	144,277	26,500	56,907	5,562	0		28,000	261,246	185,610	155,577
Total Transfers Out	29	0	0	0	0	0		0	0	0	4,678
Total ALL Expenditures/Fund Transfers Out	30	144,277	26,500	56,907	5,562	0		28,000	261,246	185,610	160,255
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -49,676	 -4,112	 0	 0	 0		 58,000	 4,212	 27,569	 62,483
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	203,702	4,295	0	0	28,350	0	99,635	335,982	308,413	245,930
Ending Fund Balance June 30	35	154,026	183	0	0	28,350	0	157,635	340,194	335,982	308,413

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Luana, Iowa

The City Council will conduct a public hearing on the proposed Budget at Luana City Hall

on 04/1/10 at 7 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-539-2296
phone number

Tammy Humble
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	45,132	42,570	55,223
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	45,132	42,570	55,223
Delinquent Property Taxes	4	0	0	20
TIF Revenues	5	56,907	48,356	4,678
Other City Taxes	6	22,004	19,688	18,189
Licenses & Permits	7	465	465	540
Use of Money and Property	8	5,500	4,500	4,337
Intergovernmental	9	27,950	24,000	20,915
Charges for Fees & Service	10	107,000	66,300	74,169
Special Assessments	11	0	6,800	3,360
Miscellaneous	12	500	500	8,279
Other Financing Sources	13	0	0	33,028
Total Revenues and Other Sources	14	265,458	213,179	222,738
Expenditures & Other Financing Uses				
Public Safety	15	5,100	2,500	2,130
Public Works	16	82,750	55,400	61,474
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,000	2,000	1,000
Community and Economic Development	19	63,407	51,356	6,477
General Government	20	74,427	46,354	63,051
Debt Service	21	5,562	0	5,562
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	233,246	157,610	139,694
Business Type / Enterprises	24	28,000	28,000	15,883
Total ALL Expenditures	25	261,246	185,610	155,577
Transfers Out	26	0	0	4,678
Total ALL Expenditures/Transfers Out	27	261,246	185,610	160,255
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,212	27,569	62,483
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	335,982	308,413	245,930
Ending Fund Balance June 30	31	340,194	335,982	308,413